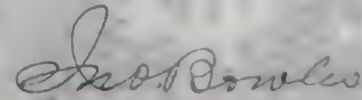


# January 26, 27, 1996 8PM





# TERMS OF SALE

- 1) A 10% buyers charge will be added to the hammer price of each lot purchased.
- 2) All bids are per lot as numbered in this catalogue.
- 3) Bids less than 50% of the estimate **will not be accepted.**
- 4) We reserve the right to withdraw any lot prior to sale.
- 5) All successful bidders shall be billed for postage, handling and insurance.
- 6) **We cannot be responsible for the loss of any merchandise shipped outside the United States.**
- 7) **All framed items are shipped at the purchaser's risk.**
- 8) SMYTHE reserves the right to **reject any bids not made in good faith and further reserves the right to ban any bidder from participation in its sales for any reason deemed appropriate at our sole discretion.**
- 9) A SMYTHE auction bidder expressly waives any claim or right to any accounting, damages or compensation arising out of SMYTHE'S failure to receive or execute any bid due to exclusion from our sales, clerical errors or other causes. No bids will be accepted from any person who has not signed a registration form or a bidder sheet.
- 10) United States coins and currency will not, in conformity with law, be opened at less than face value.
- 11) No "buy" or "unlimited" bids will be accepted. We will act as agents for all mail bidders in the sale. Mail bids will be opened at the next interval over the second highest bid except where the intrinsic or regular market worth of the item dictates an opening at its fair market value. Floor bidding intervals will have an average increment of about 5% at the discretion of the auctioneer.
- 12) In the case of a tie between a mail bidder on the book and a bidder on the floor, the mail bidder shall take precedence.
- 13) **All bids must be in whole dollar amounts; this includes percentage increases.**
- 14) **Check your bid sheets carefully. We can not assume any responsibility for errors made in the amount bid or lot numbers listed. Make sure your sheet is signed.**
- 15) No minors may participate in our sales. **Agents bidding on behalf of others will be held liable if their principals fail to make payment.**
- 16) Payment for purchases is to be made by cash, check, money order or bank wire upon receipt of invoice. No lots may be taken away unless paid for in full. A late charge of 1-1/2% per month will be charged on the invoice total if payment is not received **within 10 days** of mailing the invoice. Bidders not known to us are required to deposit 25% of their total bids in advance. Credit cards will not be accepted for auction purchases.
- 17) Title does not pass until payment in full is received. SMYTHE reserves the right to await clearance of any check before making delivery.
- 18) If a collection agency or attorney is required to collect outstanding accounts, all agency and court costs, witness and attorney fees and all other costs of any kind incurred by SMYTHE in procuring judgment shall be borne by the defendant. The signer of a SMYTHE bid sheet or participant in the auction concedes the jurisdiction of the courts of the U.S. in New York City or the New York State courts as SMYTHE alone shall elect. The participant in a SMYTHE auction also assumes both corporate and personal liability for unpaid auction bills.
- 19) SMYTHE may reopen the bidding on a lot under the following circumstances: 1) SMYTHE has failed to execute correctly a mail bid. 2) A party purchasing the lot on the floor has done so in error. 3) Where a protest is made after the hammer has fallen but before bidding has commenced on the next lot. 4) Where the auctioneer has determined that he has overlooked a party still bidding on the lot but before the calling of the next lot. 5) At the discretion of the auctioneer.
- 20) In the event of dispute, the auctioneer's decision is final.
- 21) New York State sales taxes or other state sales or use taxes shall be levied, as required by law. Dealers and other non residents are reminded that sales tax must be collected unless Form ST-128.1 has been filed properly, under regulations effective 1 December 1982.
- 22) No price adjustments will be made on the hammer price of a lot whether there is a complaint about the whole lot or only one item in it. The entire lot must be returned if a refund is to be made.
- 23) In the event of unsuccessful litigation the plaintiff shall pay SMYTHE'S legal costs, counsel and witness fees and all other costs incurred by it in defense against such suit together with interest on any funds expended at the New York prime rate from the date of actual disbursement.
- 24) The same protections applicable to SMYTHE apply to each and every one of their officers and employees unless they shall be convicted of knowingly selling false or stolen goods.
- 25) SMYTHE assumes no liability for merchandise lost, stolen or damaged while in the possession of a party to whom merchandise has been shipped. The purchaser is solely responsible for the safe keeping and insurance of any items in their possession.
- 26) All accounts are payable to SMYTHE in U.S. funds and remittances must cover the service charges for foreign drafts which shall be added to each invoice.
- 27) All material in this catalogue is unconditionally guaranteed to be genuine.
- 28) No lots may be returned by floor bidders except for non-authenticity.
- 29) Mail bidders may return lots for reasons of non-authenticity or improper description within 5 days of receipt or thirty days from the auction's last day, whichever comes first. Failure to execute this privilege in a timely manner either from a failure to pay promptly or from any other cause shall void it.
- 30) In cases where a question has arisen as to the authenticity of an item, the purchaser must, before settlement day (30 days after the sale,) notify SMYTHE of his intention to return the item, confirmed in writing. The item will be examined by a recognized expert; if the item proves authentic, the sale will be consummated. If the item is not authentic, the sale price will be refunded.
- 31) The auctioneer reserves the right to postpone the sale by auction for a reasonable period of time as a result of any significant event which, in the sole discretion of the auctioneer, makes it advisable to postpone the event. No prospective bidder or prospective buyer shall have recourse as a result of any postponement.
- 32) The placing of a bid shall constitute **full acceptance of the foregoing terms and conditions of sale.**

## The International Bond & Share Society (USA Chapter)

The Bond and Share Society was established in London in 1978 for the purpose of promoting the hobby of Scripophily - the collection and study of antique stock certificates and bonds. The American branch is the largest of the overseas branches, with over 200 members who receive the club's annual publications (2 issues of the Journal, 4 Newsletters and the Yearbook). The American branch also sponsors the study and publication of research on topics of purely American interest through its regional chapters. The society holds regular meetings in various locations.

With its affiliates, the Society has some 600 members in nearly 30 countries.

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Diana E. Herzog  
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26 Broadway, Suite 271  
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## **9th Annual Strasburg Stock & Bond Auction**

**January 26-27, 1996 - 8:00 pm**

**Sale #146**

*Featuring:*

U.S. and International Stocks & Bonds,  
Proofs and Specimens,  
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To be held at

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Licensed Auctioneer: **Paul Jung** (#002448L)

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## **AUCTION SCHEDULE - 1996**

**Closing February 8, 1996 - The 9th Annual Strasburg Mail Bid Only Auction**

**February 23, 1996 - Currency, Stocks & Bonds - Chicago, IL**

**February 29, 1996 - Coins, Federal Currency - New York City**

**March 21, 1996 - Autographs - New York City**

**June, 1996 - Autographs - New York City**

**June 21, 1996 - Currency, Stocks & Bonds - Memphis, TN**

**Future Auctions to be Announced**

To consign or obtain catalogues call 1-800-622-1880 or 212 943-1880.





# 9TH ANNUAL STRASBURG STOCK & BOND AUCTION



## PUBLIC SALE #146

### SESSION I

**FRIDAY, JANUARY 26, 1996 - 8:00 PM**

#### Exhibition of Lots at Our Office

All lots will be available for viewing at  
26 Broadway, Suite 271 on the following days:

*Monday, January 8, 1996 - Friday,  
January 19, 1996*

During Our Normal Business Hours,  
10:00 AM to 4:00 PM, *by Appointment Only.*

#### Exhibition of Lots at The Historic Strasburg Inn

**Thursday, January 25, 1996 - 12:00 NOON - 6:00 PM**

**Friday, January 26, 1996 - 9:00 AM - 7:00 PM**

**Saturday, January 27, 1996 - 9:00 AM - 7:00 PM**

**To View Mail Bid Auction Lots Only**

**Sunday, January 28, 1996 - 9:00 AM - 2:00 PM**

*Extended evening viewing hours may be  
arranged by appointment.*

### How to Bid

You may bid by MAIL, PHONE, FAX, or IN PERSON on any lot in this sale. All bids, received by mail, phone or fax, **must** be in our hands no later than 12:00 NOON, Friday, January 26, 1996 for Public Session I and no later than 12:00 NOON, Saturday, January 27, 1996 for Public Session II. Please confirm phone bids within 24 hours in writing. Please indicate a daytime telephone number in case we need to verify any information with you. We strongly suggest that a telephone call be made to confirm receipt of mailed and faxed bids.

If you wish to bid by telephone during the auction, you **must** make arrangements by calling our New York office on or before **Friday, January 19, 1996**. Reservations for bidding by telephone are granted on a first come, first served basis and a nominal fee may be applied at the discretion of R.M. Smythe & Co. Please be aware that all calls made on the days of the sales should be directed through the Historic Strasburg Inn, office.

R.M. Smythe stresses competitive bidding, and strives to represent all bidders fairly. Mail bids will be treated as live bids, with bidding increments used.

### SESSION II

**SATURDAY, JANUARY 27, 1996 - 8:00 PM**

#### Bidding Intervals

Bids	Increments
100 - 300	\$10
300 - 500	\$20
500 - 1000	\$50
1000 - 5000	\$100
5000 - 10,000	\$250
10,000 - 15,000	\$500
15,000 - 25,000	\$1000
25,000 - 50,000	\$2,500
50,000 - Up	\$5,000

#### Estimates & Reserves

Our estimates represent our conservative opinion as to what we feel a lot may realize. Prices realized may be higher or lower depending on wholesale or retail market conditions at the time.

Where non-published reserves exist, the auctioneer may make bids in response to others. **Consignors are not permitted to bid on their own lots from the floor.** R.M. Smythe & Co., Inc. has advanced money (where requested) to consignors. R.M. Smythe & Co., Inc. reserves the right to include our own material in this auction as well as to bid on any item in this sale.

#### Delivery of Lots

Lots will be available for pick-up at 1:00 PM on the day after each session, and in New York starting Tuesday, January 30th after 12:00 Noon.

#### R.M. Smythe & Co., Inc.

26 Broadway, Suite 271  
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#### The Historic Strasburg Inn

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Phone: 717-687-7691  
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Grading Terminology

Unlike coins and paper money, the grading of stocks and bonds has not developed to the point where everyone agrees on or uses similar standards. The very nature of stocks and bonds defies a grading system based, for example, on wear, or folds.

Instead of trying to develop a strict grading system, we have used terminology designed to convey a strictly subjective impression of the items we endeavor to describe.

**Fair** - A certificate with extreme handling, fold splitting, stains, small pieces or tears.

**Fine** - Slightly below average. Folds may be heavy with splits slightly into the design elements, but with no pieces missing. More severe flaws will be mentioned.

**Very Fine (VF)** - The average grade of most of the stocks and bonds we encounter. A **Very Fine** share certificate will have several light to moderate folds, and the paper will show obvious wear or softness. Bonds that were originally folded by the printer may have several additional folds. There may be minor edge roughness, but any splits that extend into the designs will be described. Very light soiling is typical, but heavier stains or foxing will be mentioned.

**Very Fine+ (VF+)** - Obviously used or worn, but brighter or cleaner than the average example.

**Extremely Fine (EF)** - A well above average example. Stocks may show a few light to moderate folds. Bonds that were originally folded may have a few light to moderate extra folds. The paper will retain most of the original crispness and brightness. The margins will be free from noticeable edge splits, stains or other problems.

**Extremely Fine+ (EF+)** - As made, or nearly so.

All certificates are **Very Fine** unless otherwise mentioned.

Catalogues & Books Used For Reference

1) Krause-Haxby - **Bank Notes**. (G/S/A/C). 2) Friedberg (Fr.) - **Paper Money of the United States**. 3) M. Friedberg - **The Encyclopedia of United States and Fractional Currency**. 4) G. Criswell (Cr.) - **Confederate and Southern States Currency, Confederate War Bonds**. 5) Rust - **Mormon and Utah Coins and Currency**. 6) Anderson - **The Price of Liberty**. 7) Kuhlmann (K.) - **Chinese Bonds**. 8) Drumm-Henseler (DH.) - **Russian Railway Bonds. Chinese Bonds. Russian City Bonds. Austrian Street Railways. Ottoman Empire and Turkey**. 9) Doyle - **The World's Automobiles, 1880-1958**. 10) Georgano - **The World's Commercial Vehicles, 1830-1964**. 11) Georgano - **The American Car Since 1775**. 12) Kimes - **The Standard Catalog of American Cars, 1805-1942**. 13) Gunnell - **Standard Catalog of American Cars, 1946-1975**. 14) Schotter - **The Growth and Development of the Pennsylvania Railroad Company**. 15) Scott - **Specialized Catalog of United States Stamps**. 16) Pick - **Standard and Specialized Catalogs of International Currency**. 17) Castenholz & Sons - **Field Guide to Revenue Stamped Paper**. 18) Maris - **The Coins of New Jersey**. 19) Edson - **Railroad Names**. 20) Poor - **Manuals of Railroads of the United States**. 21) Scribners - **Dictionary of American Biography**. 22) **Who Was Who in America**. 23) Larousse - **Biographical Dictionary**.

Public Session I  
Friday, 01/26/96 - 8:00 PM

General Stocks & Bonds	1001 - 1051
Automobiles	1052 - 1072
Mining	1073 - 1103
Oil	1104 - 1118
Railroad	1119 - 1164
Pullman Certificates	1165 - 1184
Stock & Bond Proofs	1185 - 1203
General Stocks & Bonds	1204 - 1239
Framed Items	1240 - 1250
Oversized Items	1251 - 1253
Group & Multiple Item Lots	1254 - 1300

Public Session II  
Saturday, 01/27/96 - 8:00 PM

General Stocks & Bonds	2001 - 2035
Specimens	2036 - 2058
More Railroads	2059 - 2080
More Mining	2081 - 2097
Large Bonds	2098 - 2123
State & Territorial Bonds	2124 - 2132
CSA Bonds	2133 - 2144
18th Century and Early 19th Century Certificates	2145 - 2190
Financial Autographs	2191 - 2240
International Stocks and Bonds	2241 - 2256



# ABBREVIATIONS USED

## Printer Abbreviations

ABN	American Bank Note	JAL	John A. Lowell Bank Note
BA	Bald, Adams	PM	Peter Maverick
BC	Bald, Cousland	MDF	Murray, Draper, Fairman
BWA	Baldwin, Adams	NBN	National Bank Note
BBC	Baldwin, Bald & Cousland	NEB	New England Bank Note
BW	Bradbury, Wilkinson	NYB	New York Bank Note
BABN	British American Bank Note	WLO	W.L. Ormsby
CBN	Columbia Bank Note	TPC	Terry Pelton
DB	Danforth, Bald	RB	Rawdon, Balch
DH	Danforth & Hufty	RC	Rawdon, Clark
DP	Danforth, Perkins	RW	Rawdon, Wright
DSH	Danforth, Spencer & Hufty	RWH	Rawdon, Wright & Hatch
DU	Danforth, Underwood	RWHE	Rawdon, Wright, Hatch & Edson
DUBS	Danforth, Underwood, Bald & Hufty	AR	Abner Reed
DW	Danforth, Wright	RBN	Republic Bank Note
DC	Draper	SBN	Security Bank Note
DT	Draper, Toppan	SCB	Security Columbian Bank Note
DTL	Draper, Toppan, Longacre	TDL	Thomas de la Rue
DWC	Draper, Welsh	CT	Charles Toppan
ABD	A.B. & C. Durand	TP	Toppan
ADW	A.B. & C. Durand, Wright	TC	Toppan, Carpenter
EAW	E.A. Wright	TCC	Toppan, Carpenter, Casilear
FDU	Fairman, Draper & Underwood	TL	Toppan, Longacre
FBN	Franklin Bank Note	UBS	Underwood, Bald & Spencer
FLB	Franklin Lee Bank Note	UBSH	Underwood, Bald, Spencer & Hufty
HBN	Hamilton Bank Note	UBN	Union Bank Note
HLB	Homer Lee Bank Note	WECO	Walker, Evans & Cogswell
HL	Hoyer & Ludwig	WS	Waterlow & Sons
HD	Hufty & Danforth	WBH	Wellstood, Benson & Hawks
IBC	International Bank Note	WHHW	Wellstood, Hanks, Hay, & Whiting
JDW	Jocelyn, Draper, Welsh	WHW	Wellstood, Hay & Whiting
KB	Keating & Ball	WBN	Western Bank Note
LR	Lenny & Rollinson	WH	Woodruff & Hamond

## State Abbreviations

AK	Alaska	MD	Maryland	SD	South Dakota	pi	Pink
AL	Alabama	ME	Maine	TN	Tennessee	ye	Yellow
AR	Arkansas	MI	Michigan	TX	Texas	li	Lilac
AZ	Arizona	MO	Missouri	UT	Utah	pr	Purple
CA	California	MN	Minnesota	VA	Virginia	rd	Red
CO	Colorado	MS	Mississippi	VT	Vermont		
CT	Connecticut	MT	Montana	WA	Washington		
DE	Delaware	NC	North Carolina	WV	West Virginia		
FL	Florida	ND	North Dakota	WI	Wisconsin		
GA	Georgia	NE	Nebraska	WY	Wyoming		
HI	Hawaii	NH	New Hampshire				
IA	Iowa	NJ	New Jersey				
ID	Idaho	NM	New Mexico				
IL	Illinois	NV	Nevada				
IN	Indiana	NY	New York				
KS	Kansas	OH	Ohio				
KY	Kentucky	OK	Oklahoma				
LA	Louisiana	OR	Oregon				
MA	Massachusetts	PA	Pennsylvania				
		RI	Rhode Island				
		SC	South Carolina				

## Color Abbreviations

bk	Black
bl	Blue
br	Brown
go	Gold
ma	Maroon
gy	Gray
or	Orange
ol	Olive
gr	Green

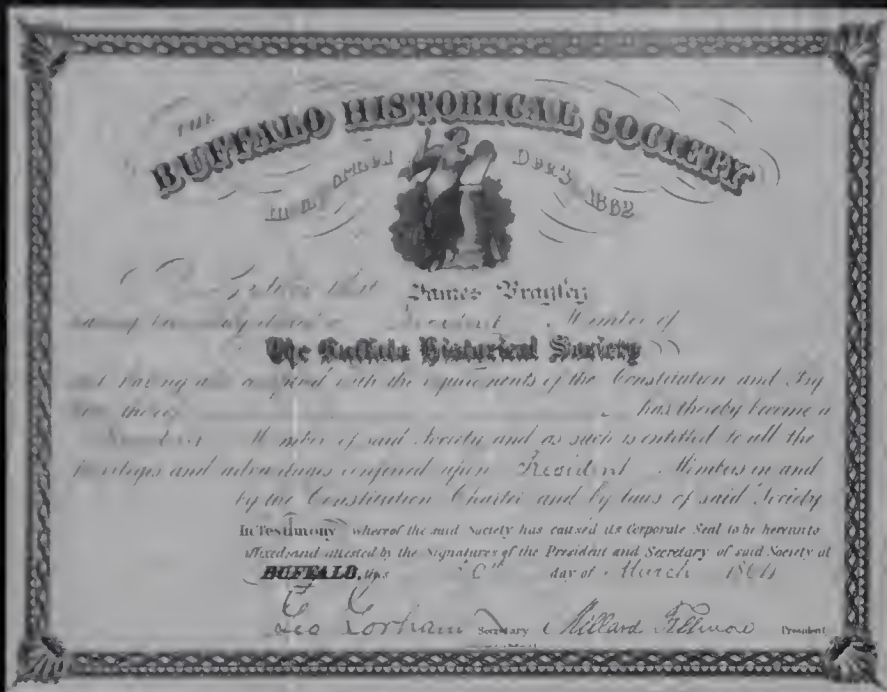
## Language Abbreviations

Ar	Arabic
Ch	Chinese
Cy	Cyrilic
Du	Dutch
En	English
Fr	French
Gr	German
He	Hebrew
It	Italian
Ja	Japan
Sp	Spanish
Ru	Russian
Tu	Turkish

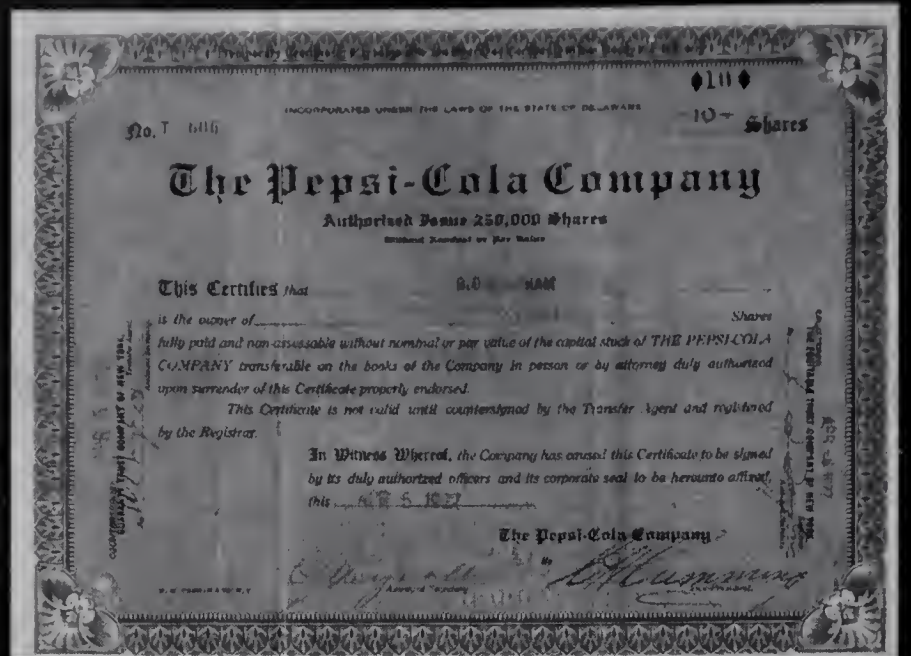
## Condition and Textual Abbreviations

Cb	Coupons, bound to the certificate	PCS	Punch cancelled signatures
Cs	Coupons, attached at the side	TCH	Tiny punch hole cancellations
Cu	Coupons, attached underneath	PH	Pin holes
CD	Certificate of Deposit	BE	Bill of Exchange
CC	Cut cancelled, slash, bank hammer or spindle cancelled, with a cut in the paper, but with no paper missing	RN	Revenue stamp; usually with a Scott #
COC	Cut out cancelled, paper missing	U	Unissued Certificate (all certificates are issued, common stock unless specified)
POC	Punch cancelled, leaving a hole	P	Preferred Stock
		IR	Imprinted Revenue
		Rgd	Registered





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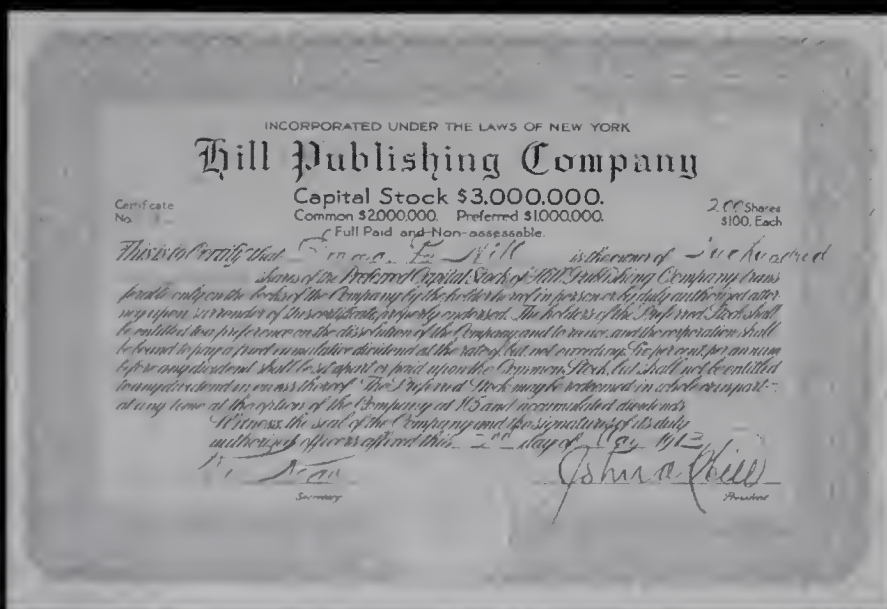
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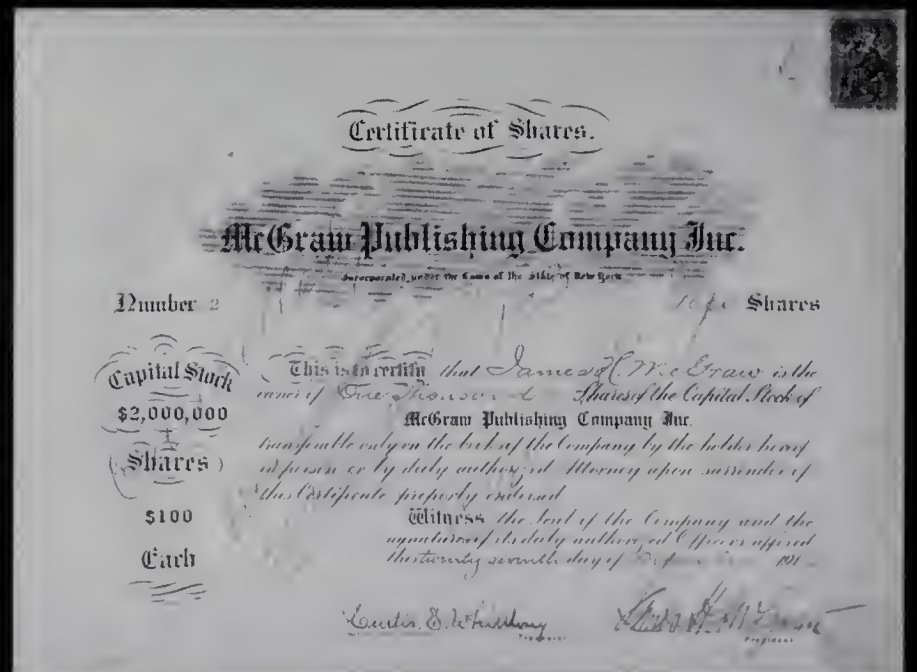
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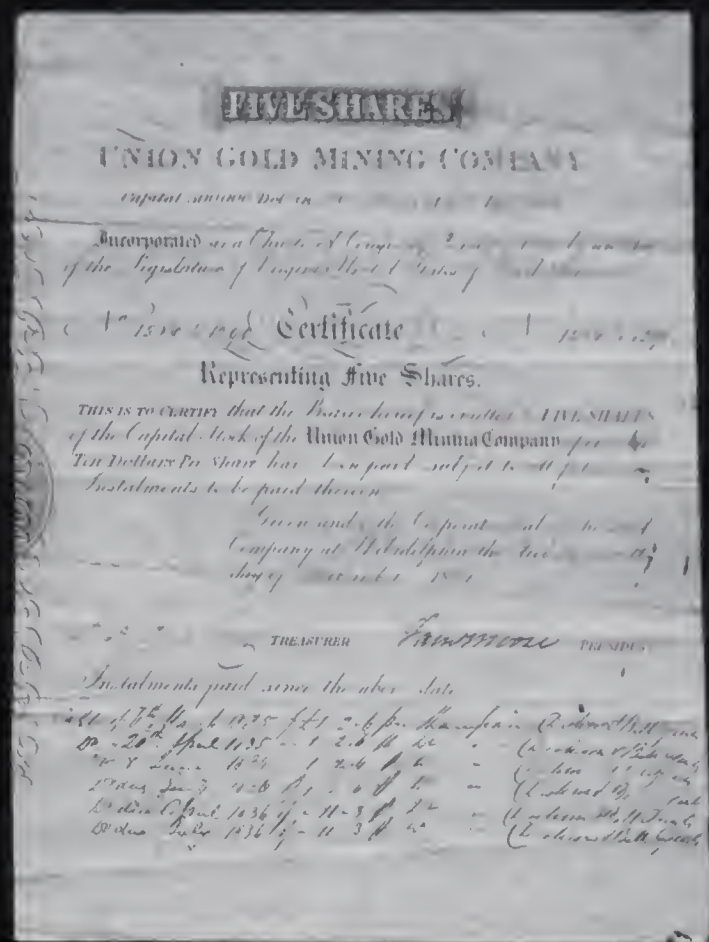


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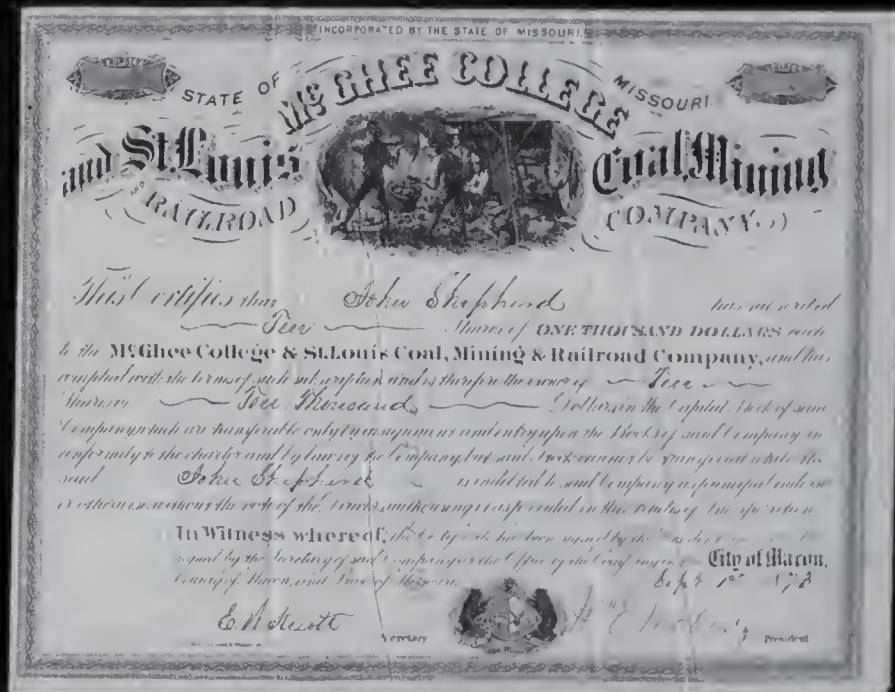
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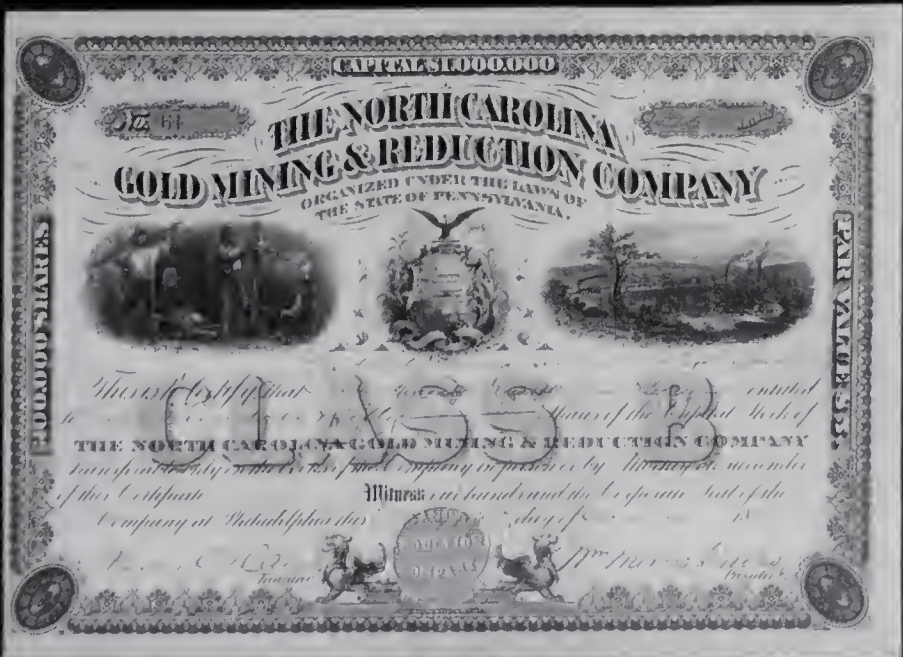
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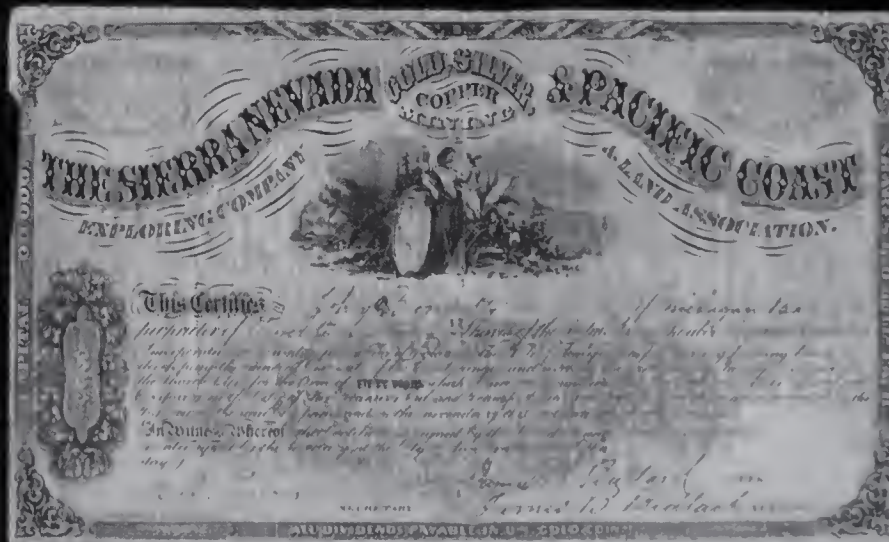
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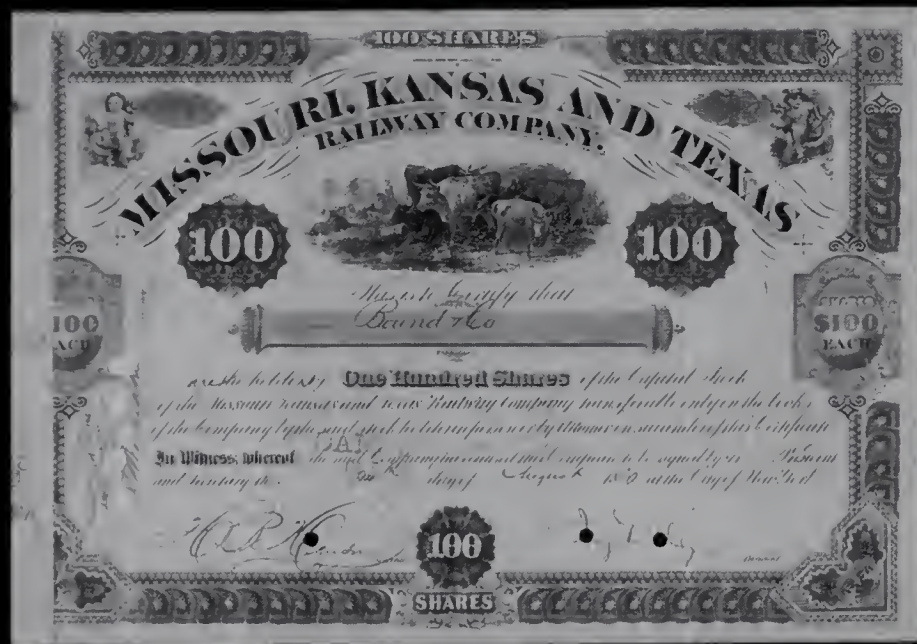




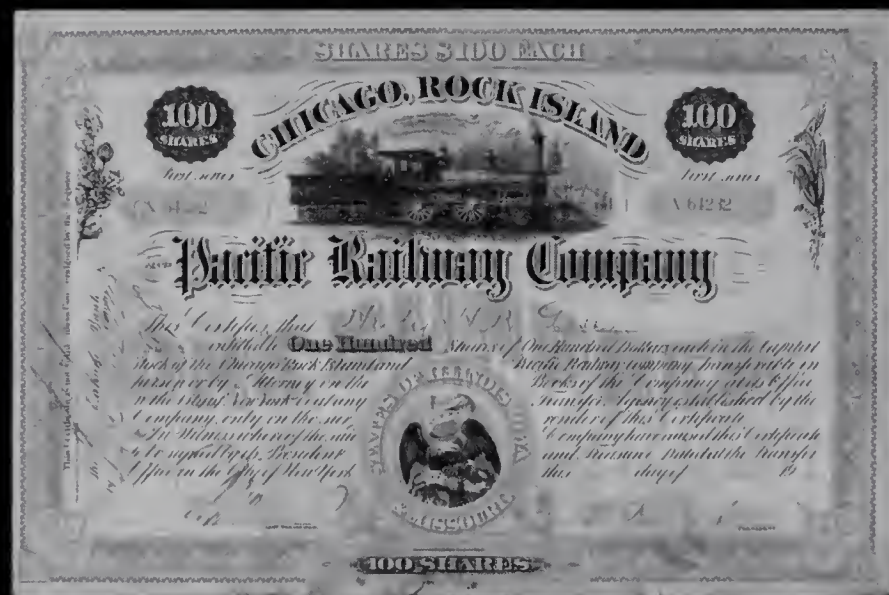
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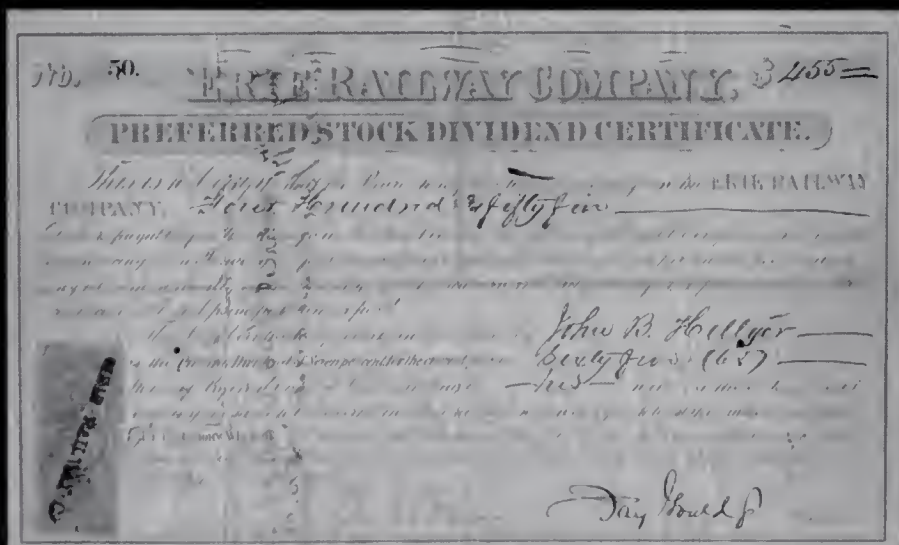
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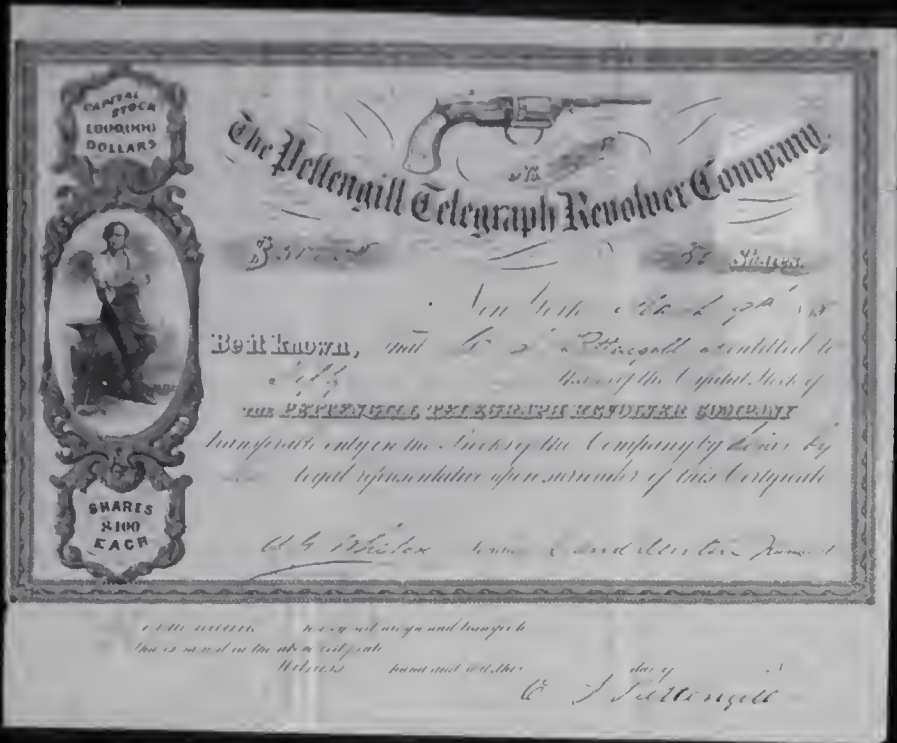


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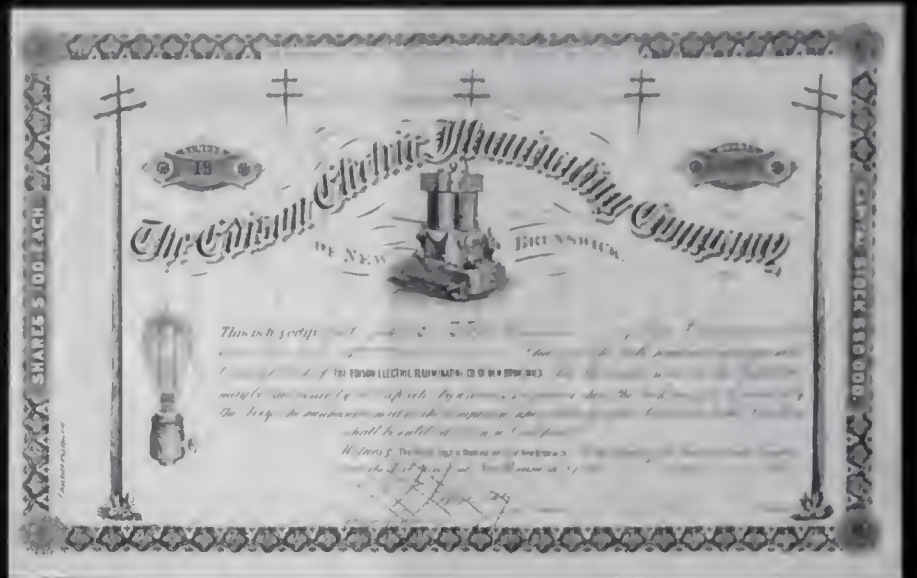


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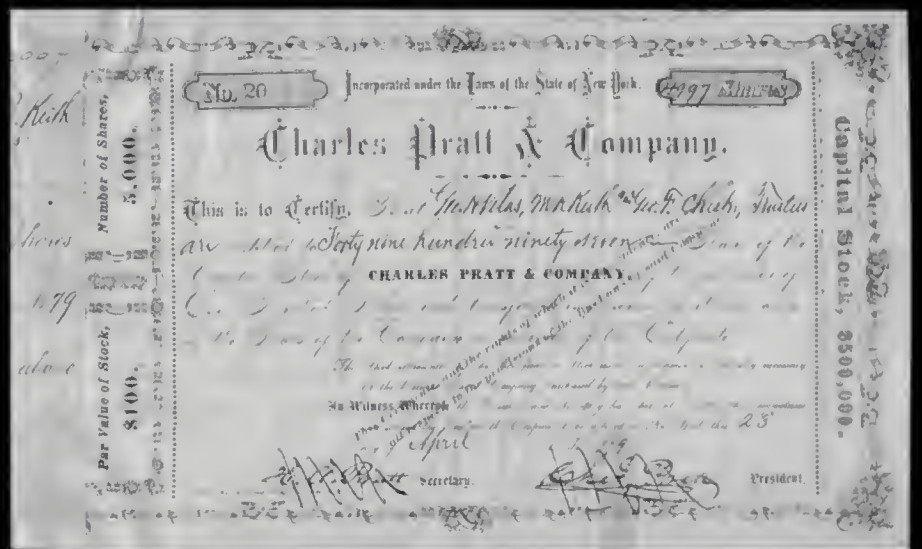
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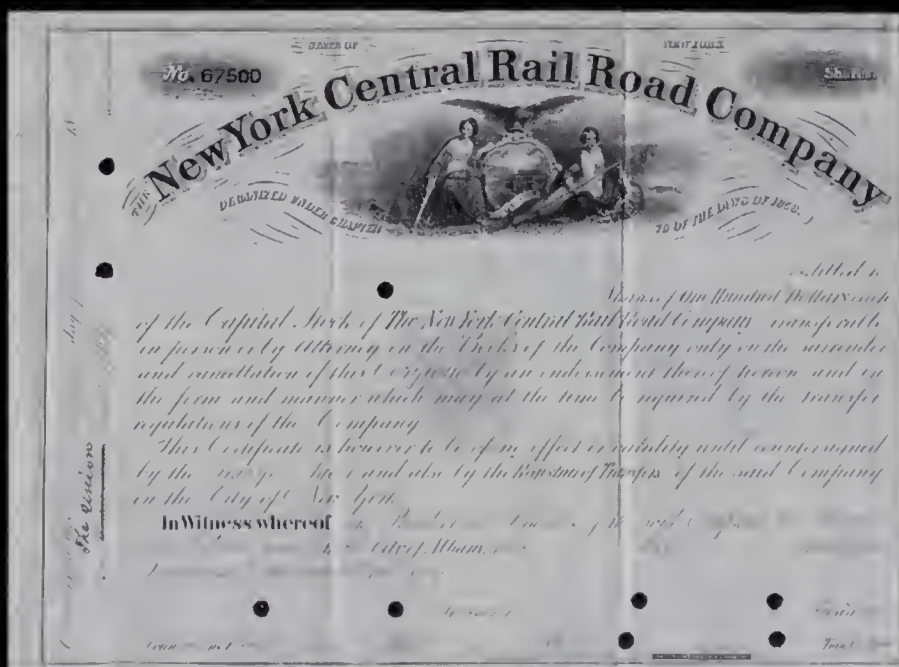
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~~John B. Smith~~

~~Alex Holland~~

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~~A. C. Hays~~

~~Alex Holland~~

Henry Wells

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~~A. D. Hays~~

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~~Aug. Nelson~~

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~~Chas. H. Hays~~

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~~Fred. J. Best~~

~~Chas. Best~~

~~Emil Schandl~~

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~~Thos A Edison~~

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*O. D. Bradham* as write or any cha.

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1059

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VOTING TRUSTEE  
*Fred Rockwell*

1071

in the presence of  
*Robert Pearce*

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*Th. A. Stratton*

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*William*

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and sur  
*Herland Stanfield*  
President.

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the company of  
*Will Brink*

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*W. J. Herby*  
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*John D. Rockefeller*  
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*J. D. Rockefeller*

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Geo. A. Kilas

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Chas. A. Pratt

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Wm. A. Mansfield

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Geo. F. Park

Wm. A. Mansfield

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Bernard M. Baruch Jr.

Bernard M. Baruch

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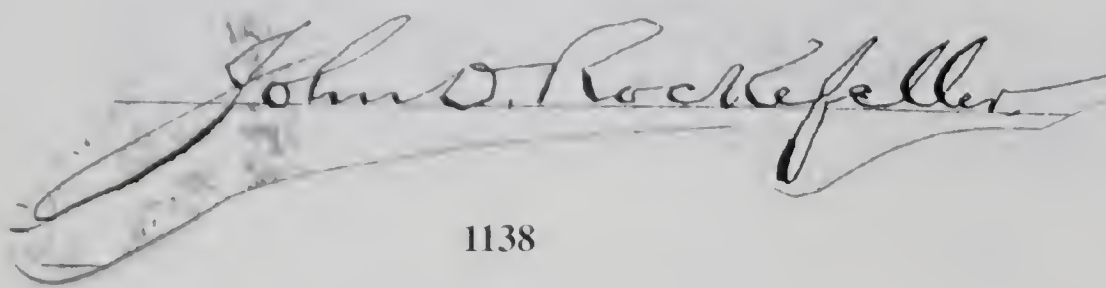
G. W. Dodge

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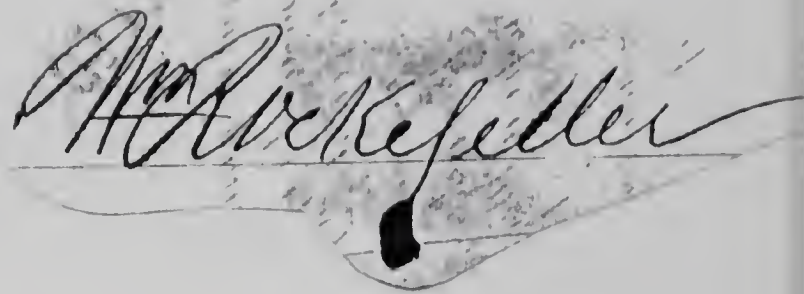
Wm. A. Mansfield

1132

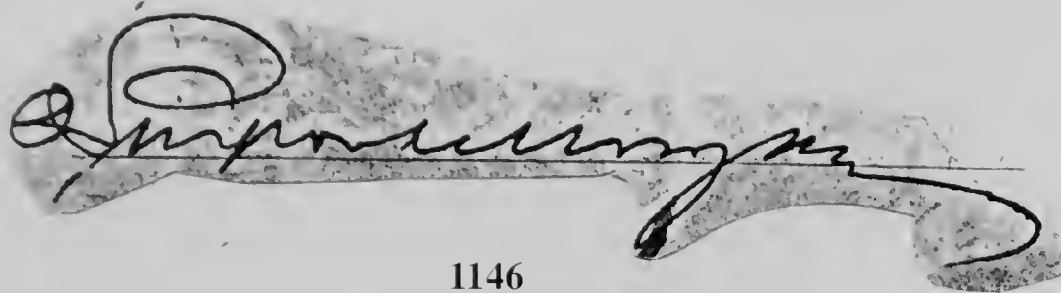




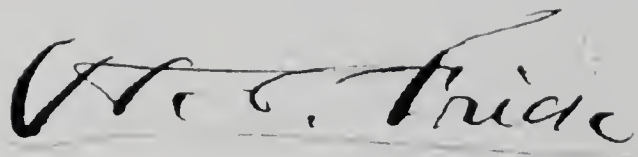
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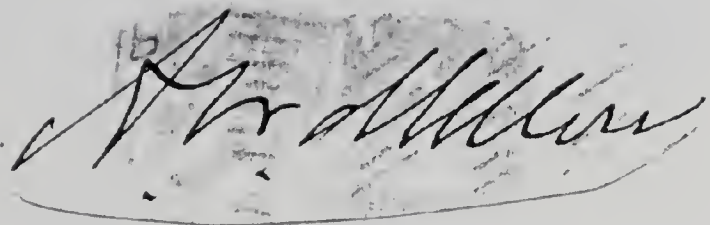
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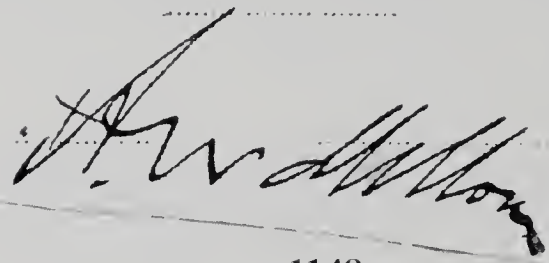
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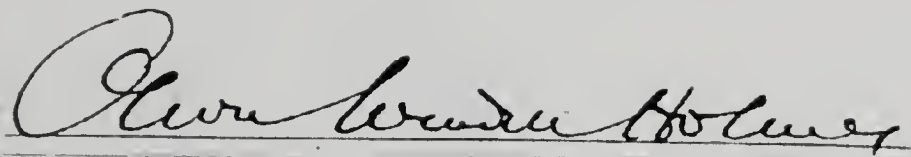
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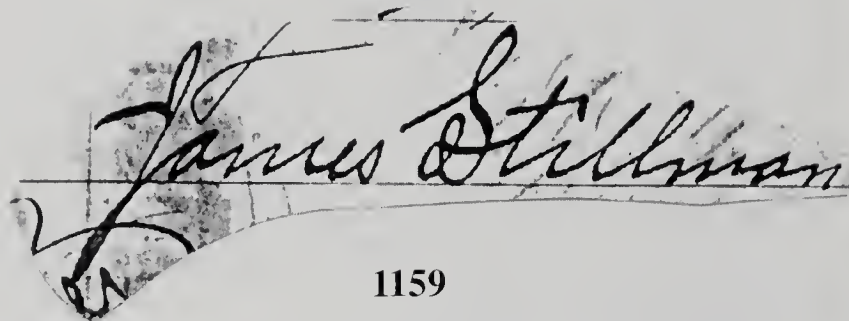
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1148



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### **We Research Old Stocks & Bonds To Determine Their Value As Securities**

Our firm will evaluate Inactive, Closely Held, Obsolete and Extinct securities for estate or gift tax purposes, establishment of income tax losses, settlement of estates, and private transactions. Our activities as appraisers have been carried on without interruption since 1880, and we are recognized throughout the country as authorities. If you wish us to make an investigation, forward a copy of the face of the certificate, or send the exact name of the company, state of incorporation and the date of the certificate, together with your check. Our fee is \$75 for each U.S. or foreign company. Please be sure to include a stamped, self-addressed envelope.





## General Stocks & Bonds

### Presidential Signature

- 01 Fillmore, M.: **Buffalo Historical Society** 1864. Lovely membership certificate depicting an allegorical woman holding a writing instrument and tablet on a column. Imprint of Sage, Sons & Co., Buffalo, NY. Uncancelled signature of **Millard Fillmore** as president. **First time we have seen and possibly unique.**

EF+. (\$1250-Up)

**Millard Fillmore** (1800-1874), was the 13th President of the United States. He ascended to the Presidency upon Taylor's death in 1850. He supported a compromise policy on slavery and signed the Fugitive Slave Law thus alienating abolitionist support and losing his bid for re-election. In 1862 Fillmore was one of the founders of the Buffalo Historical Society, and he became the first president.

Most of Fillmore's correspondence was destroyed according to the provisions of his son's will and the former President's autograph is not that easily acquired. While his signature is seen on early New York State bonds and on Hudson & Berkshire Railroad bonds, the cancellations are usually heavy. The signature on the Buffalo Historical Society certificate is bold, clear and uncanceled.

- 02 **Ringling Bros.-Barnum & Bailey Combined Shows, Inc.** (DE) 1971. 100 shs, green border, multicolored inner frame consisting of clowns, acrobats, circus wagons, lions and many more. #N2121. ABN. EF+. (\$400-Up)

- 1003 **Rogers, H.H.: National Transit (PA)** 1899. Fraction of a share, gy borders, or underprint. #S80. Eagle on rock. Signed by **H.H. Rogers** as president. EF. A premium quality example. (\$350-Up)

Organized by the Standard Oil Company in 1881, the National Transit Company became one of the most powerful corporations in the country. It was part of the Standard Oil Trust. Through National Transit, Rockefeller and Rogers controlled the flow and prices of oil to all major distribution centers using its own pipe transmission line system.

**Henry H. Rogers** (1840-1909) was a financier, known as the mastermind of Standard Oil interests. He originated the concept of pipeline transportation. Rogers was not only one of the dominant figures in the petroleum industry, but was also involved in a number of copper, gas, railroad, and banking operations.

The signature is lightly cancelled.

- 1004 **Pickford, Mary: United Artists Theatre Circuit** (MD) 1956. 100 shs, br borders and full underprint. ABN. Staple holes, otherwise VF+. Issued to Mary Pickford Rogers and signed by her on the attached stock transfer. (\$400-Up)

**Mary Pickford Rogers** (1893-1979), was a legendary American actress of the silent screen era who was known as "America's Sweetheart." She founded United Artists in 1919, along with Charles Chaplin, D. W. Griffith and Douglas Fairbanks.

Please note that a 10% buyer's charge will be added on all purchases.

- 1005 **Goodyear Dental Vulcanite (NY)** 1878. 25 shs, embossed corporate seal. State arms, sailing vessels. Vulcanite is rubber hardened through a patented process. Small eagle vignette below. Trimmed slightly to the left border, otherwise VF+. (\$250-Up)

- 1006 **Watson, Thomas J.: Irving Trust (NY)** 1931. 100 shs, or. Commerce amidst agricultural products and coins, train and ships in the distance. ABN. Issued to and signed on the back by **Thomas J. Watson** (1874-1956), American businessman who founded IBM (International Business Machine). Once a great rarity, a small quantity of Watson-signed certificates came on to the market about two years ago. These have since been absorbed. Watson's signature on Irving Trust is quite scarce. EF+. (\$500-Up)

- 1007 **Charles Scribner's Sons (NJ)** 1913. 20 shs, gy/bk, gr eagle underprint. Issued to Charles Scribner, Jr. Signed as president by **Charles Scribner** (1859-1930), American publisher and founder of Scribner's Magazine. VF+. (\$150-Up)

- 1008 **Baxter Electric Light (NY)** 1884. 100 shs, all gr, or underprint. Title flanking an early arc light bulb. Arc lighting provided electric illumination long before Edison perfected the incandescent bulb. As the illustration shows, a spark between two pointed carbon filaments created light, but it also created smoke, and the carbons required constant adjustment. Pinholes, and a small stain, otherwise VF+. (\$150-Up)





1009 **Edison Electric Illuminating of Birmingham (AL) 1889. 15 shs.** A large incandescent light in the center. The border consists of dozens of smaller lamps. A small piece of the lower left corner is trimmed away, otherwise VF+. (\$250-Up)

1010 **Pepsi-Cola (DE) 1922. 10 shs, gr border frame and full security underprint.** Issued to and signed on verso by **Caleb D. Bradham**, founder of the original Pepsi Cola Company based in New Bern, North Carolina, and predecessor of the giant cola firm that we know today. EF. Included is a credit memorandum with the Pepsi logo, recording the sale of the certificate to J.J. Jones for \$100.58, and a check issued to Pepsi Cola and bearing Bradham's stamped endorsement on the verso. (\$750-Up)

In 1920, Caleb Bradham, the owner of a drug store in New Bern, North Carolina, organized the original Pepsi-Cola Company. He was immediately faced with a difficult decision. In a short period of time the price of sugar climbed from six to twelve cents, and there seemed to be no end in sight. Bradham decided to lock in a good supply, right near the high of twenty-six cents a pound. Sugar prices collapsed to two cents a pound, and the fledgling company was severely pressed for cash and could not raise enough. On January 31, 1922, the stockholders entered into a reorganization agreement and formed a Delaware corporation, but the public failed to support the new stock stock, and in 1925 Bradham's dreams of financial success ended and the company died for nonpayment of taxes.

Today, an office building occupies the location that housed the drug store where the original Pepsi-Cola Company began, and, coincidentally, there is a modern Pepsi-Cola sign on the roof.

This example is the only early Pepsi-Cola certificate we know of, and our estimate may prove to be quite conservative.

1011 **Johnson Lumley Cotton Gin Manufacturing (WV) 1887. One Share,** embossed corporate seal. Stylized representation of an African American field hand sitting on a cotton bale. Cotton gin. Cotton boll. Tight left margin, otherwise VF+. (\$200-Up)

1012 **National Automatic Music (AZ) 1910. 100 shs,** Orange border and automatic piano with lyres in the corners. Overprinted "SAMPLE" in red. Musical notes as counters. Dividend coupons bound. EF. Automatic music machines are avidly collected and this very unusual certificate should attract some real interest. (\$200-Up)

1013 **Fourth Liberty Loan of 1933-1938. 1918. \$50. 4-1/4 Gold Bond,** vivid green underprint, cherry red Treasury seal and the entire ornate back in brown. Series A. Thomas Jefferson. A 5-inch tall vignette of Justice on the back. Nine coupons below, seven at left. This series, printed by the Bureau of Engraving and Printing, shares most of the elements of the classical large-size Federal bank notes that are tremendously popular with currency collectors. EF. (\$400-Up)

1014 **Morristown Skating Association (NJ) 1875. 4 shs,** text and decorative border printed in blue, underprint of an antique skate in red-orange. Small format certificate. VF+. (\$200-Up)

One of only two known to us.

1015 **Manhattan Opera Glass Supply (NJ) 1889. 20 shs, or,** embossed corporate seal. #44. Large pair of opera glasses. One of the most unusual and graphic certificates we have seen in years. Rare. VF+. (\$300-Up)

## U.S. Presidential Signature

1016 **Harding Publishing (OH) 1909. 10 shs, or, Low #3.** Winged allegorical woman holding light flanked by Agriculture, Industry, and eagle. Signed by **Warren G. Harding** as president. Small blue crayon "x" through his signature and that of the secretary, otherwise legible. VF+. (\$1500-Up)

**Warren G. Harding (1865-1923)** was the 29th President of the United States. He began his career as a journalist for the *Marion Democratic Mirror*. He later formed Harding Publishing Company and published his own newspaper, the *Marion Star*, which grew from a weekly to a daily journal. As his newspaper prospered so did his stature and influence. He entered politics as a Republican and served as a state senator and as a lieutenant governor. Although defeated for governor in 1910, he was elected to the U.S. Senate in 1914. In 1920, he was nominated and won the presidency in a landslide. During his administration, peace treaties were concluded with Germany, Austria and Hungary, and the Washington Conference convened. However, following a series of scandals involving corruption among members of his cabinet, Harding fell ill and unexpectedly died while in San Francisco. Throughout this entire period Harding maintained his ownership in Harding Publishing.

All U.S. Presidential signatures on stocks are scarce, and always in demand, but what makes this example more significant and desirable is the fact that Harding signs as president of his own corporation. We know of no other similarly signed U.S. Presidential issue.

Less than fifty Harding Publishing certificates signed by Harding exist, and they are all in strong hands.

We accept MAIL, PHONE or FAX bids for any lots in this sale.





- 1017 **Stanislaus Central Bridge (CA) 1853.** *Sonora. One share.* The primitive suspension bridge is in the center flanked by a paddle wheeler and train, each in ornate frames. VF+. (\$400-Up)

Built to link Stockton and Sonora directly, this early iron cable suspension bridge was inadequately constructed, and collapsed under the weight of the first wagon that tried to cross it.

- 1018 **South Fork Canal 1853.** *Placerville, El Dorado County, CA. One Share.* Watch dog guards key and safe in the foreground as sun sets behind mountain range across lake. Interesting chandelier vignettes at sides. On thin translucent paper. Ornate eagle and shield printed in red-orange on the verso. Wide margins. Scarce and early! EF. (\$350-Up)

Organized to channel water for the mines. A dozen or so turned up in a small estate and they are being auctioned a few at a time.

- 1019 **Early California Collection.** [4] (np) (\$500-Up)  
1) **Stanislaus Central Bridge (CA) 1853.** *Sonora. One share.* VF+. 2) **South Fork Canal 1853.** *Placerville, El Dorado County, CA. One Share.* EF. (Please see the two preceding lots.) 3) **Similar, 1852.** The paper is thinner and there is no printer's imprint. VF+. 4) **Board of Seventh Street Commissioners.** Warrant for \$25. #10. Militia man holds flag, left. EF.

- 1020 **American Cable (NY) 1877.** 25 shs, brown border frame and full security underprint. Woman holds lightning sparks. Engraving of Samuel F. B. Morse,

inventor of the telegraph. CBN. Issued to Morse, but not signed by him. Minor water staining along the top margin, otherwise VF. (\$200-Up)

- 1021 **Reynolds, R. S.: R. J. Reynolds Tobacco (NJ) 1912.** 100 shs. Eagle with shield, globe. Signed as 2nd Vice President by **Richard S. Reynolds**, nephew of the founder. EF+. (\$1800-Up)

**Richard S. Reynolds** (1881-1955), was a corporate executive and founder of Reynolds Metals. Reynolds resigned from his uncle's firm in 1912 with the idea of forming his own company to produce the tinfoil inserts for cigarette packages. His company, Reynolds Metals, eventually became one of the largest aluminum producers in the world, and helped produce aluminum for the government during World War II.

- 1022 **Cudahy, Michael: North American Transportation & Trading (IL) 1900.** 10 shs, gr. Lovely scenic vignette depicting a train on elevated rails, steamboat and sailboats on a lake by the foot of a snow-capped mountain. WBN. Rubber stamped R171. EF+. (\$225-Up)

**Michael Cudahy** (1841-1910), was an Irish-born American merchant. He came to the U.S. in 1849 and settled in Milwaukee, where he became an employee of a packing house. By 1873, he had become a partner in Armour & Co., the largest pork-packing, dressed-meat and provision business in the world. At the turn of the century, Michael, along with his brothers, John, Edward and Patrick, formed the Cudahy Packing Company, which later became one of the giants in the industry.

- 1023 **Disney: United States Treasury War Finance Committee 1944.** Charming certificate featuring 22 multi-colored Disney characters on borders. Fully issued, but uncanceled. **Hoimer H. Boelter** of Los Angeles printed 500,000 of these in 1944, but very few fully-issued examples survive. Very lightly foxed, and there are mounting remnants on the verso, otherwise VF+. (\$400-Up)

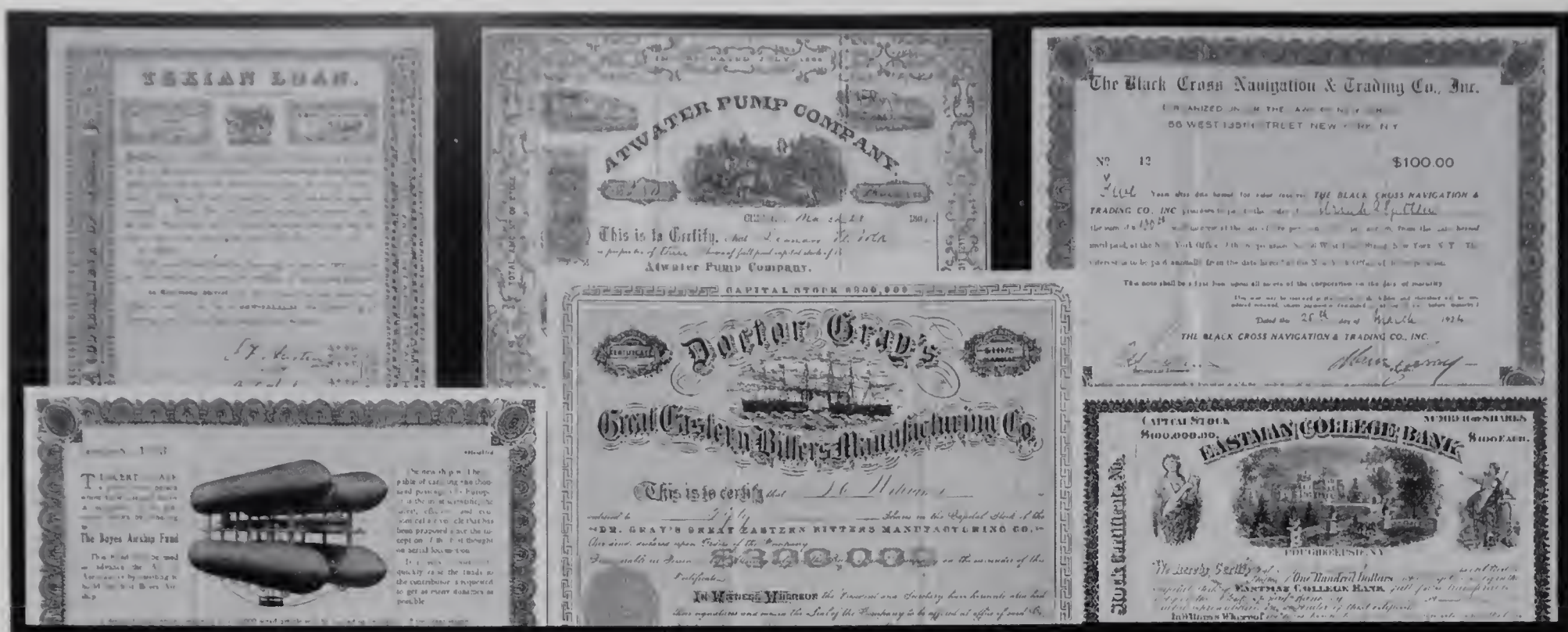
- 1024 **Arkansas & Texas Land 1831.** **Certificate for one sitio** of land situated in Texas, with boundaries covering London, New Mexico, Coahuila, Texas and along the Arkansas River. Issued to **John Enrico** of New York. Signed as trustees by **Thomas Ludlow Ogden** (1773-1844), a prominent New York lawyer and partner of Alexander Hamilton, and by **Edward Curtis** (1801-56), lawyer and congressman from New York. Narrow, but adequate margin at left. EF. (\$550-Up)

One Sitio of Land is equal to 4428.420 Acres, English measure.

The text mentions **Reuben Ross**, who led a group of opportunistic American filibusters into Texas, then under the control of the Royalist Mexican Government. Ross was later rewarded with a land grant by the Mexican Revolutionary Government, anxious to acquire settlers. Ross's grant was taken over by Ogden, Jackson and Curtis, the gentlemen who sign this certificate as trustees.

Time ran out on the initial enterprise, and the company was later reorganized as the **New Arkansas & Texas Land Company**. Certificates from the original company are genuinely rare.





1025 **Texian Loan (TX)** 1836. \$32. (Cr.36A4). First installment for a 5-year 8% bond of 640 acres (\$320). Small anchor and flags. Ornate borders. Signed by **Stephen Austin, B.T. Archer** and **William H. Wharton** as commissioners. Unobtrusive cut cancellation, minor ink burns in signatures, otherwise VF. (\$1250-Up)

This bond was issued January 11, 1836, after the expulsion of the Mexicans from Texas, but before Santa Anna arrived with his punitive expedition the next month. Several things should be noted. First, the bond was being offered in New Orleans, a hot bed of Texas revolutionary sentiment. Because the treasury was empty, prime land was being offered at \$1 per acre, undercutting the \$1.25 rate current in the United States.

Secondly, the commissioners of this loan, whose signatures appear at the bottom, were among Texas' most prominent citizens. At the top was Stephen F. Austin, whose father Moses had been among the earliest Anglo settlers in Texas. Stephen Austin was the general in charge of the Texas forces in 1835, also minister to the United States and Secretary of State. Austin, Texas is named in his honor. The other signers, Branch T. Archer and William H. Wharton, were respectively Speaker of the Texas House and Secretary of War and minister to Washington and a Texas senator after whom Wharton County was named.

1026 **Boyes Airship Fund** 1928. *Asbury Park, N.J.* Certificate featuring green borders and underprint and an odd-looking airship, "The Boyes." This certificate acknowledges a \$5.00 donation to the fund, which was used to help build the first Boyes Airship. Minor fold splits and small spot stains at lower left, otherwise VF. Interesting and unusual! (\$300-Up)

The text in the certificate claims that the airship "will be capable of carrying one thousand passengers to Europe. It is the most scientific, the safest, efficient, and economical air vehicle that has been proposed since the inception of the first thought on aerial locomotion."

1027 **Atwater Pump** 1866. *Chicago*. 3 shs. Bucolic central vignette of a farmer talking to his young child and wife who is milking a cow. What is fascinating about this certificate are the two vignettes in the upper corners. Atwater designed a one-cow power water pump! The cow walks up a ramp that acts like a see-saw. When the cow passes the center of the ramp its weight drives the end down, creating a pumping motion. How the cows reacted to this may well have had something to do with the fact that the certificate was never redeemed. Bull's head. R44 (initialed & dated). Light aging, and mounted, otherwise VF. Probably unique, and certainly unusual. (\$300-Up)

Issued to Leonard W. Volk, American sculptor responsible for creating the life mask of Lincoln, and the Lincoln Monument in Springfield, Illinois.

1028 **Doctor Gray's Great Eastern Bitters Manufacturing** 1880. *Camden, NJ*. 50 shs, full green underprint, pink "\$300,000" central underprint and embossed corporate seal. Illustration of the Great Eastern, by far the largest steamship of its time. VF+. (\$300-Up)

1029 **Black Cross Navigation & Trading (NJ)** 1924. \$100 bond. Green. #12. Signed as president by **Marcus Garvey**. Light fold splits, otherwise VF+. Also included is a Black Star Line certificate, not signed by Garvey. (\$1500-Up) Marcus Garvey (1887-1940) was a native of Jamaica who left his homeland in 1907 after leading an unsuccessful printer's

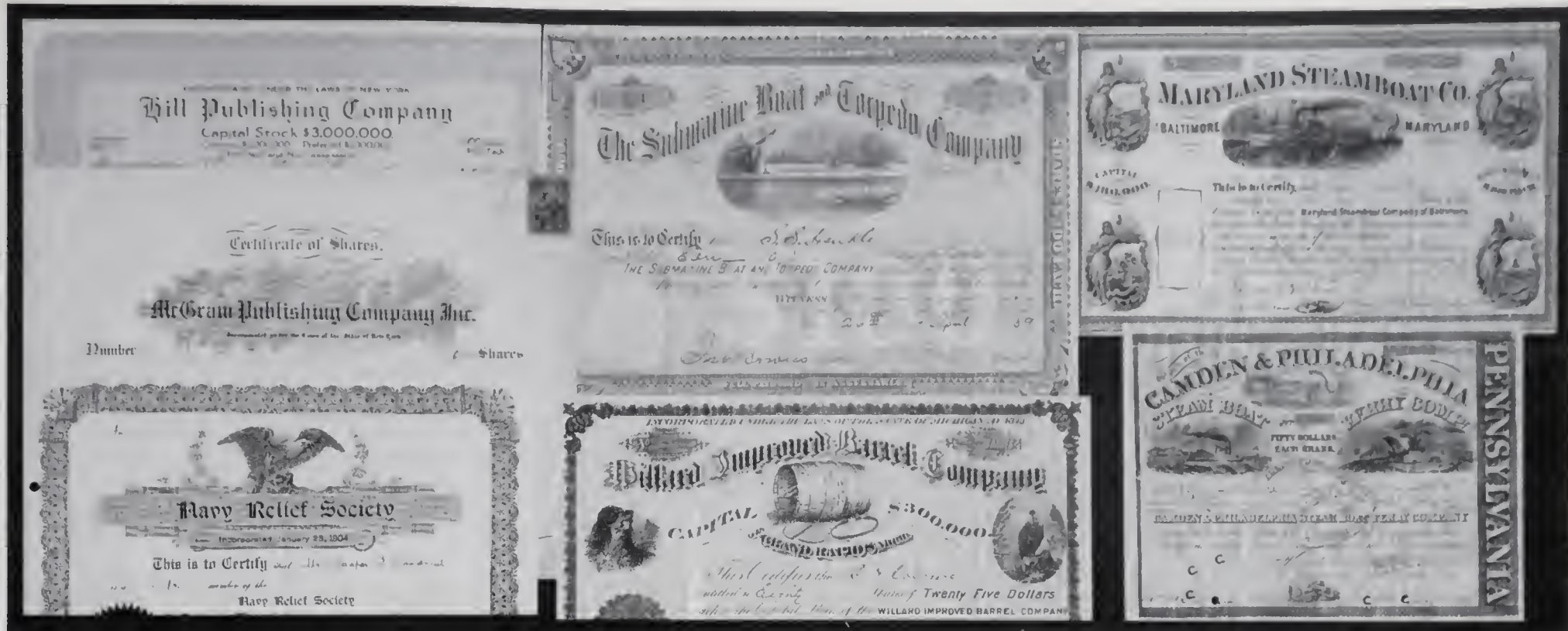
strike. He arrived in the United States in 1914. Garvey advocated black separatism, black economic independence from the white community, and a return to Africa, where African Americans could set up their own country. To promote these aims he founded "The Black Cross Navigation and Trading Company". After World War I the name was changed to "The Black Star Line". The firm's assets chiefly consisting of an antiquated ship. Given the rise of the Ku Klux Klan, anti-Communist and nativist views in the early 1920's, Garvey, with his radical views, was an obvious target for persecution. In 1925, with the collapse of The Black Star Line, Garvey was brought up on mail fraud charges and convicted. After serving two years, he was deported back to Jamaica (1927). The question of whether or not Garvey's attempts to get loans for the company or to sell shares through the mail constituted fraud is still a matter of debate. There have been recent efforts to have Garvey exonerated posthumously.

1030 **Eastman College Bank (NY)** 1893. *Poughkeepsie*. 4 shs. A man on horse cart leaves Eastman Palace in Poughkeepsie, NY. Woman with lyre at left. EF. (\$200-Up)

Business colleges played a vital role in America's financial history by providing hands-on training to students entering the business world. Eastman was one of the pioneers and major players in this field, with colleges all over the country. Students were introduced to the world of banking and finance using currency and certificates printed by the College for practice purposes. Today, "College Currency", the paper money printed and used in business schools, is avidly collected.

This certificate mentions "College Currency" in the text, and was obviously used for educational purposes.





## The Foundation of a Great Publishing Empire

- 1031 (1) **McGraw Publishing** (NY) 1912. 1000 shs. Certificate No.2. Issued to and signed by its founder, **James H. McGraw**, as president. Light red pen cancellations. New York State revenue upper right. VF+. (2) **Hill Publishing** (NY) 1913. 200 shs., orange. Certificate No.4. Issued to Emma B. Hill and signed by her husband and founder of the company, **John A. Hill**, as president. EF. Also included are four different specimen certificates from the combined **McGraw-Hill, Inc.**, a giant in the publishing industry today. [6] (\$2500-Up)

James H. McGraw started his career as a teacher in Corfu, NY. He quit his job in 1885, and joined the American Railway Publishing Company. Concurrently, John A. Hill was editing a daily newspaper in Pueblo, Colorado. He was also a regular contributor to technical journals and editor of *Locomotive Engineering*. Hill's *Progressive Examinations for Locomotive Engineers and Firemen* was adapted by the master mechanics of American railways as the standard form of examination for promotion. At the turn of the century, McGraw and Hill both went out on their own. They each established their own companies, both publishing technical journals. Shortly before Hill's death in 1916 the two men decided to join forces and consolidated as the McGraw-Hill Book Company. In 1917, the company was reorganized to become McGraw-Hill Publishing Company, Inc. Its present name, McGraw-Hill, Inc., was adopted in 1964. Today McGraw-Hill, Inc. is one of world's largest corporations, with a host of subsidiaries worldwide and holdings which include information systems, broadcasting companies, and financial, educational and data services.

This is the only set that we have ever seen. **Rare**, and highly desirable.

- 1032 Dewey, George: **Navy Relief Society** 1907. Membership certificate depicting an eagle and a blue embossed seal (star on an anchor). Issued to Mrs. Caspar F. Goodrich, wife of a naval officer. Signed by **George Dewey** (1837-1917), American navy admiral, who annihilated the Spanish Asiatic Squadron under Admiral Montojo, in the famous Battle of Manila Bay, without any casualties on the American side. Punch holes at left. EF. (\$250-Up)

- 1033 **Submarine Boat & Torpedo** (VA) 1889. 10 shs., green. One of the most unusual and compelling vignettes we have ever seen! Underwater view of a sausage-shaped submarine with spiral fins and a periscope stalking a wooden vessel. A torpedo has been fired and is about to strike the anti-submarine netting hung around the ship! Printed by A. G. Gedney, Washington. We have seen only one in the last ten years, and this may well have been the one we saw. VF+. **Rare**, and possibly unique. (\$500-Up)

- 1034 **Willard Improved Barrel** (MI) 1877. *Grand Rapids*. 180 shs., gold embossed corporate seal featuring a barrel. The company's patented "Double Stave Barrel" is illustrated at the center. Dog at left with its tongue sticking out. Eagle on a cliff, sunset in the distance. EF. (\$150-Up)

- 1035 Pratt, Enoch: **Maryland Steamboat of Baltimore** (MD) 1873. 67 shs. Side wheeler. Liberty leans on the arms of Maryland and Ohio. Red pen cancellation, lightly affecting the vignette, else VF+. Issued to and signed on verso by **Enoch Pratt** (1808-1896), American financier and philanthropist who established E. Pratt & Co., dealers in iron and steel products. He obtained the controlling interest in the Maryland Steamboat Co. and the National Farmers & Planters Bank of Baltimore

(president for nearly 60 years). Pratt established the Enoch Pratt Free Library in Baltimore and founded the House of Reformation and Instruction for Colored Children. (\$250-Up)

- 1036 Dorrance, John: **Camden & Philadelphia Steam Boat Ferry** (NJ-PA) 1889. 4 15 shs. Canal scene. Train and ferry boat, left. Train, harvest scene and cows, right. Caduceus on cargo below. VF+. (\$350-Up)

Issued to and signed on the attached stub at left by young **John Dorrance** (1873-1930), American industrialist who originated the canned-soup industry; president of the Campbell Soup Company (owned by his uncle).

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We Research Old Stocks & Bonds To Determine Their Value as Securities





1037 Bell Telephone of Buffalo, N.Y. 1902. 20 shs, bl-gr. A wonderful early wall phone flanked by title and ornaments. Bright VF or so. Also included: New England Telephone & Telegraph (NY) 1960. 400 shs, or. Arms of the New England States. Staple holes and creases at right, else F-VF. [2] (\$150-Up)

1038 Ocala & Silver Springs 1892. 200 shs, go-br. Large building, horse-drawn wagon and coaches. Shields at corners. Minor soiling along vertical folds, small paper clip rust mark, else VF. Signed as president by Joshua L. Chamberlain (1828-1914), Union general who was awarded

the Medal of Honor for gallantry at Gettysburg, and later became governor of Maine. (\$250-Up)

1039 Brink's Express (CA) 1912. 2 shs, gy/bk, gr ornate central underprint, embossed corporate seal. #13. Eagle in foreground, Capitol and fort in the distance. Issued to A. P. Brink and endorsed by him on verso. Signed by A. P. Brink as president. EF. (\$150-Up)

1040 Pocomoke Bay Oyster (NJ) 1885. 50 shs, brown "10" underprint, embossed corporate seal. Full rigged ship. Two small marginal splits at top, else EF. Handsome, scarce, and an unusual subject. (\$200-Up)

1041 Excelsior Press Brick Manufacturing of Chicago 1873. 50 shs, embossed corporate seal. #16. Two men operate a mechanized brick press. A nicely executed graphic layout. Wm. F. Murphy's Sons. VF+. (\$200-Up)

1042 Cowman Manufacturing (NY) 1881. 50 shs, green underprint and embossed corporate seal. Woman feeds tobacco into an elaborate cigarette rolling machine. The finished cigarettes are piled on the floor. Signed as president by George H. Frost, noted engineer. Seibert & Bro. EF. (\$200-Up)

## Wanted - Stocks & Bonds



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Contact Stephen Goldsmith at 800-622-1880 for more information.





- 1043 **American Express (NY) 1865. 10 shs. Type IVB.** 6000 Shares Capital Stock. Signed by **John Butterfield** as vice president, **William G. Fargo** as secretary and **Alex Holland** as treasurer. Issued to and signed by **Robert Pomeroy** on verso. Light blue crayon cancels across signatures. There is a small tear and a light stain in the right border, and the typical light water stains. **VF+**. This example would look wonderful framed. **(\$600-Up)**
- 1044 **American Express (NY) 1865. 4 shs. #1884. Type IV.** "10,000" rubber stamped over "6,000 SHARES". This is a subvariety of the example in the preceding lot. Bulldog, eagle, dock scene. Signed by **Henry Wells** as president, **Wm. G. Fargo** as secretary, and **Alex Holland** as treasurer. One small fold split, and scattered light aging, otherwise **EF**. Uncancelled, thus uncommon, and premium grade for this issue. **(\$800-Up)**
- 1045 **American Express (NY) 1865. One Share. #2290. Type IV.** "10,000 SHARES" left. Bulldog, eagle, dock scene. Signed by **Henry Wells** as president, **Wm. G. Fargo** as secretary, and **Alex Holland** as treasurer. One tiny edge split, and scattered light aging, otherwise **VF+**. Uncancelled, thus uncommon. **(\$700-Up)**
- 1046 **American Express (NY) 1866. One Share, gy/bk, blue borders. Type V.** #1152. Bulldog, eagle, dock scene. Signed by **Henry Wells** as president, **James C. Fargo** as secretary, and **Alex Holland** as treasurer. Rubber stamp cancelled, but not affecting the signatures. A few scattered pinholes and light soiling along two vertical folds, otherwise **VF+**. **(\$400-Up)**
- 1047 **Fargo, Wm. G.: American Merchants Union Express (NY) 1868. 75 shs, gy/bk.** Express car leaves port warehouse, ships. Eagle, dog and handshake. Excellent bold and dark signature of **William G. Fargo** as president. Rubber stamp cancelled. **VF+**. **R24** and **R44** revenues affixed. **(\$200-Up)**  
Issued during the year of incorporation as a merger of American Express and Merchants Union Express, a highly financed company backed by wealthy New York merchants and businessmen. The title was retained until 1873 when the name of the company was again changed to American Express Co.
- 1048 **Fargo, Wm. G.: American Merchants Union Express (NY) 1869. 100 shs, gy/bk.** Express wagon leaves port warehouse, ships. Eagle, dog and handshake, all at left. Boldly signed by **William G. Fargo** as president. Imprinted revenue (Scott's, **RN-P5**). Rubber stamp and hammer cancelled. One corner tip rounded, otherwise **EF**. **(\$200-Up)**
- 1049 **American Express (NY) 1877. 10 shs, gy borders, full or underprint. Type VI.** #19127. Boldly signed by **William G. Fargo** as president, **J. Knapp** as secretary and **Alex Holland** as treasurer. The signatures are not cancelled. **ABN**. Rubber stamp and a single diamond-shaped hole cancels at left, otherwise **VF+**. A high-grade example. **(\$425-Up)**
- 1050 **American Express (NY) 1883. 21 shs, gy borders, full or underprint. Type VI.** #26223. Signed by **James C. Fargo** as president, **J. Knapp** as secretary and **Charles G. Clark** as assistant treasurer. Uncancelled signatures. **ABN**. Rubber stamp and four small punch hole cancels at left, otherwise **EF**. Superior condition. **(\$375-Up)**
- 1051 **American Express (NY) 1916. 10 shs, gy borders, full or underprint. Type VIA** "Capital Stock" not present. #56276. Signed by **George C. Taylor** as president, **Frederick P. Small** as secretary and **James F. Fargo** (son of James C. Fargo) as treasurer. **ABN**. Small punch and "Void" cancellation holes, otherwise **EF**. Rarely seen in this form. **(\$500-Up)**  
**George Taylor** was the fourth president of American Express, after James Fargo. He instituted new management techniques and ran American Express from 1914 to 1923, expanding its Foreign Remittance and travel services. When the U.S. government nationalized the express industry in response to the war emergency in 1918, a single government-owned entity. The American Railway Express Company, was founded. Taylor was elected president while retaining his position at American Express. He ran both companies with equal tenacity, but succumbing to the enormous responsibilities of running two vast enterprises, he died suddenly in 1923. **Frederick Small** was then elected as the new president of Amexco. One of his first important projects was the institution of the Inspector's Office, which protects the company's financial instruments and the people who use it worldwide against fraud. This and other decisions he made provided for a stable and remarkably profitable company.

*Please note that a 10% buyer's premium will be added to each lot purchased.*





## Automobile Related Certificates

- 1052 **Baker Steam Motor Car & Manufacturing (AZ) 1919. 1000 shs.** "SHARES ONE CENT EACH". Orange borders and a central underprint of a vintage convertible. Woman with cape. Signed by Hartley O. Baker as president, uncanceled. Small fold splits in the margins, otherwise VF+. (\$150-Up)

Orphaned at the age of eight, Hartley O. Baker made his way west to Denver from Chicago. With little help from others, Hartley worked his way through medical school, making his rounds in a steam powered vehicle which he found to be inadequate. Dr. Baker designed his own steam generator and the company began to supply Stanley Steamer owners with replacement burners and boilers. Prototype Baker steam motor cars were assembled, but no significant production ever resulted.

- 1053 **Cole Motor Car (IN) 1913. 11 shs.** Eagle and shield. Tan underprint and embossed seal. Signed by J.J. Cole as president. VF+. (\$150-Up)

Assembling his cars from components manufactured by others, Joseph J. Cole produced cars that, in the 1920's successfully competed with Cadillac. From 1916 on, all Coles featured eight cylinder engines and highly-stylized bodies. Cole pioneered in the use of balloon tires.

The company was active from 1909 until 1925.

Most of the Cole Motor Car certificates we have seen have heavy pinholes, staples,

or rust stains. This is perhaps the nicest example we have seen.

- 1054 **Buick, D.D.: David Dunbar Buick (DE) 1923. 5 shs, gr.** Eagle with outspread wings atop large globe, clouds. Signed by D.D. Buick as president. EF+. (\$850-Up)

David D. Buick (1854-1929), was a Scottish-American inventor and automobile manufacturer. The rapid rise of the Buick Motor Company to fame and glory, and the spectacular misadventures which led its founder, David Dunbar Buick, to poverty and obscurity is indeed one of the bitterest ironies in the history of the automobile industry.

- 1055 **Doble Steam Motors (DE) 1924. 20 shs,** blue borders and full security underprint. ABN. Signed by Abner Doble, Jr. as president, uncanceled. VF+. (\$180-Up)

At the time this certificate was issued the Doble was the most technologically advanced steamer in the world. Founded by Abner Doble when he was only 19 years old, the Doble was the choice car for a select clientele including Hollywood's Joseph Schenck, Norma Talmadge and Howard Hughes, and no wonder. These cars could do one hundred miles per hour with ease.

Shortly before this certificate was issued, stock manipulations led to Doble's prosecution. Sentenced to prison, he appealed and won. The company never recovered from the scandal, however, and went into liquidation in 1931.

This is the finest example we have seen, far superior to the one we sold for \$125 in Sale #135.

- 1056 **Columbia Motors (MI) 1923. 100 shs,** brown. Company logo flanked by allegorical women. RBN. Signed by one of its founders, T.A. Bollinger, as president. EF+. Uncanceled, and virtually unimprovable women. (\$170-Up)

- 1057 **Dort Motor Car (DE) 1922. 100 shs.** Green. Women flank company logo in circle with the uninspiring slogan "OWN A DORT - YOU WILL LIKE IT". Signed as president by Josiah Dallas Dort, close friend of William C. Durant. The company produced cars from 1915 to 1924, when Dort sold out to A.C. Sparkplug. The best of only three or four we have seen. VF+. (\$150-Up)

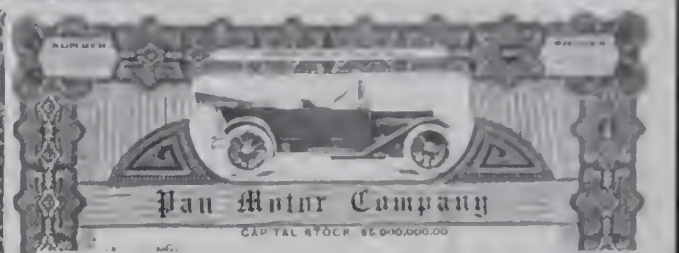
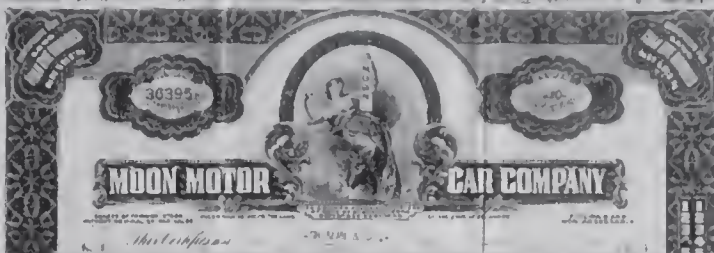
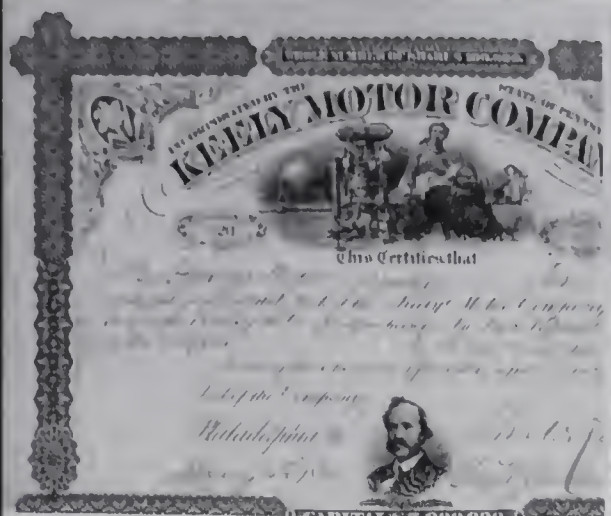
- 1058 **F.A.L. (IL) 1916. 10 shs.** Orange. Model M-35-40 Touring Car and underprint in orange. Cherubs with lion and eagle. VF+. (\$250-Up)

This Chicago based firm reportedly built 65,000 cars in six years. In 1913, the company pinned its hopes on a fascinating concept car, the *Grayhound*. It featured a bed, running from beneath the dashboard back to the rear deck. Sales proved to be sleepy, and the company halted production about a year later.

Only a few scattered examples have surfaced and this is the first one we have had the pleasure of offering.

*Please note that a 10%  
buyer's premium  
will be added to each  
lot purchased.*





1059 **Keely Motor (PA) 1888. 25 shs, green.** A semi-nude woman reclines near a motor, a globe, an anvil, and a hammer. Mr. Keely, below. Signed by **John W. Keely** as president, thus scarce. NBN. VF, professionally repaired fold split in the top margin. **(\$500-Up)**

The motor sat silently, in the middle of the room, a safe distance away from excited observers. Keely turned a valve and the miraculous water-powered engine seemed to spring to life, providing horsepower from next to nothing, or so it seemed. As he answered the queries from potential investors, Keely kept reporters and scientists away from the device. After all, he had to be sure no one discovered the true source of the engine's power, Keely's accomplice, down in the basement, turning a crank!

This is one of the few examples we have seen signed by Keely as president.

1060 **Liquid Air, Power & Automobile (WV) 1899. 50 shs, embossed seal and underprint.** Columbia with flag, shield and eagle. Uncancelled. VF+. Rubberstamped R168. **(\$200-Up)**

Widely advertised and promoted, this company was nothing but a big fraud. A prototype was built, but there was nothing fancy or revolutionary about the car, contrary to the promoter's claims that it was powered by liquid air and equipped with a device which would increase horsepower from two to five by the "mere turning of a screw." The concept of the car made little engineering sense, and it made even less

sense as an investment. Though \$1,500,000 in assets were reported, only \$7,500 was left when the examiners came.

1061 **Moon Motor Car (DE) 1928. 15 shs, or.** Allegorical woman hanging on to a "MOON" post. HBN. Uncancelled. VF+. **(\$220-Up)**

Joseph W. Moon began his business career with a horse, a saddle and a blanket. By 1925 he was producing 13,000 cars a year, powered by Continental straight eight engines. Moon attempted to produce a high quality European-type automobile, but reliability problems with his earlier model, the Diana, hurt sales, and production was halted in 1930.

1062 **Moon Motor Car (DE) 1930. 40 shs, green.** Similar to the preceding lot, but this is another variety, new common stock authorized by vote of stockholders September 23rd, 1929. HBN. Uncancelled. VF+. **(\$220-Up)**

1063 **Pan Motor (DE) 1918. St. Cloud, Minnesota. One share.** Green. Type 1. Four passenger convertible. Rubber stamped "ORIGINAL SALE PRICE \$10 PER SHARE" in the bottom margin. VF+. **(\$250-Up)**

Sam Conner Pandolfo was a master promoter and con man who saw great opportunities in the automobile industry. In 1917 he established Pan Motor in St. Cloud. Pandolfo produced a lavish catalogue/prospectus promising investors he could build and sell as many cars as

Henry Ford. He sold \$9,500,000 worth of stock, and a great deal of the money went directly into his pockets. By 1919 all of that money had resulted in the production of only 200 cars. Suspicions were aroused. Pandolfo was indicted, convicted and sent to jail. It was "...one of the most remarkable cases in the history of big advertising frauds." A year or so later Pandolfo was pardoned. Believe it or not, in the 1930's he was back in business, this time president of Pan Health Foods.

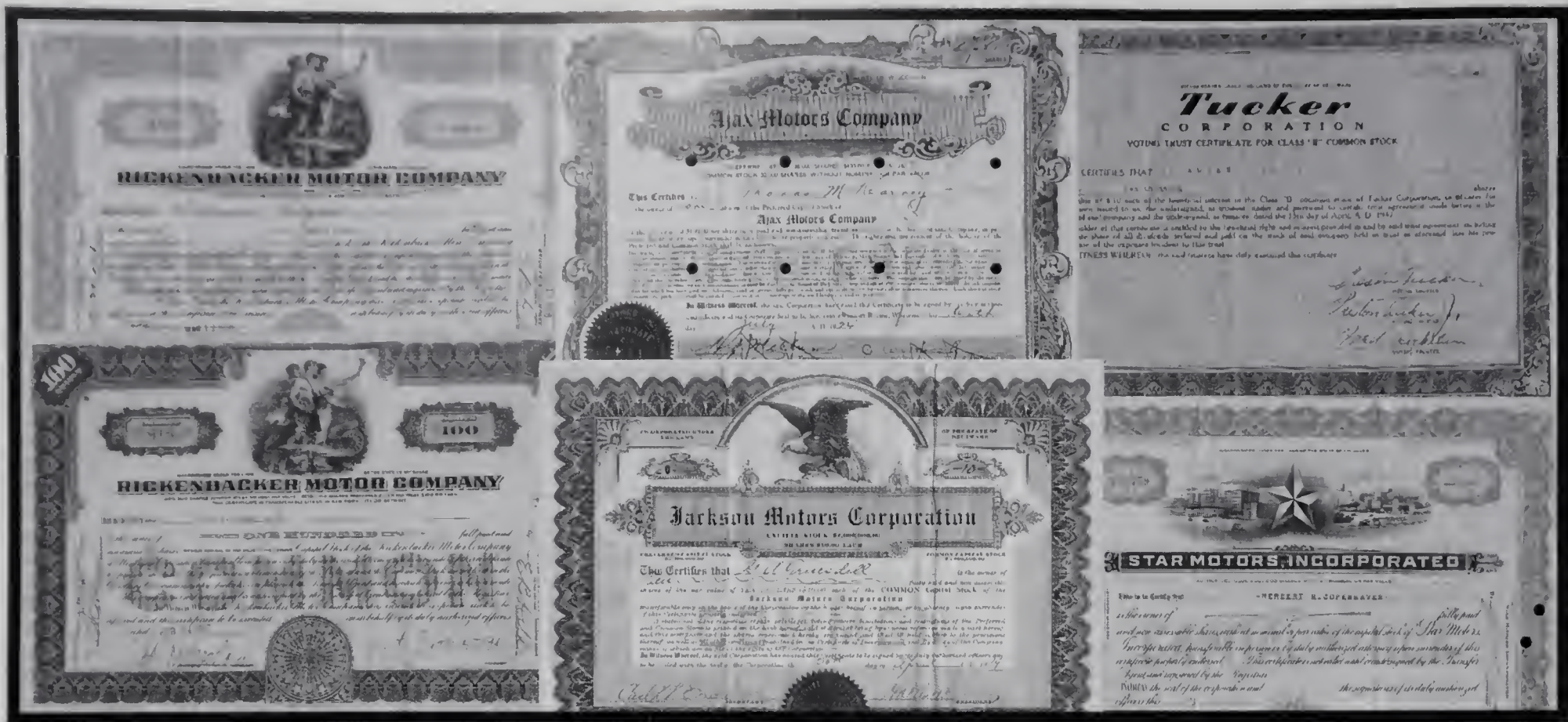
1064 **Pan Motor (DE) 1918. St. Cloud, Minnesota. 13 shs.** Lighter green. Type II. Convertible flanked by Pandolfo hood ornament logo. Signed by **Sam Pandolfo** as president. VF+. Not quite as scarce as the earlier type described above, but more graphic. **(\$250-Up)**

1065 **Pan Motor (DE) 1917. St. Cloud, Minnesota. One share.** Green. Type I. Four passenger convertible. VF+. **(\$250-Up)**

1066 **Positive Traction Motors (NY) 1927. 30 shs.** Brown. Stag. Beehive below. Unconfirmed evidence suggests that this company was formed to build a frontwheel drive car. Not seen by us before. Small split in the top margin, otherwise VF+. **(\$200-Up)**

Also included: Famous Trucks (AZ) 1917 VF+. Northway Motors 1919(2) VF, and a second example with a piece out and stains.





- 1067 **Rickenbacker Motor (MI) 1926. 50 shs.** Orange. Semi-nude mechanic and two women stride behind a winged wheel. VF+. ABN. (\$350-Up)

Named after America's ace fighter pilot in World War I, Rickenbacker was the first American car with four-wheel brakes, and a double fly wheel engine which promised a complete lack of vibration. Active between 1922 and 1927, the company produced over 30,000 cars.

- 1068 **Rickenbacker Motor (MI) 1927. 100 shs.** green. Three allegorical figures, winged wheel. ABN. Few pinholes, otherwise clean and uncanceled. EF. (\$350-Up)

- 1069 **Ajax Motors (WI) 1924. One Share, gr. #5.** Title in a scroll. Small punch hole cancellations, else VF. Signed as president by founder, **Charles W. Nash**, of Nash Motors fame. Ajax cars were designed by Earl Gunn, designer of the LaFayette, to compete in the \$1000 price category. After a year of disappointing sales, however, the cars were renamed the Nash Light Six. [2] (\$200-Up)

Also includes **Continental Motors (VA) 1959. 100 shs.** br. Automobile engine. Facsimile signatures. ABN. EF.

- 1070 **Jackson Motors (DE) 1919. 10 shs,** gr, go embossed corporate seal. Eagle. Signed by H.A. Matthews, son of the founder. This company manufactured cars between 1903-23; it merged with the Dixie Flyer and the National to become Associated Motor Industries. Marginal foxing at top, else VF. [2] (\$150-Up)

Also includes **Continental Motors (VA) 1956. 50 shs,** or. Automobile engine. Facsimile signatures. ABN. EF.

- 1071 **Tucker (DE) 1947. 10,000 shs, bl. Class B Common Stock.** Stylized "TUCKER" logo on an elaborate blue underprint. Issued to and signed by **Robert Pierce** on the back. Signed by **Preston Tucker** and **Preston Tucker, Jr.** as Voting Trustees. ABN. Uncanceled. EF. With collateral materials including letters on imprinted personal stationery signed by **Preston Tucker** and his son, photographs of Pierce, his former house and his grave, letters from the IRS, and informative correspondence by an avid Tucker historian and collector. (\$2000-Up)

In 1948, Preston Tucker captured the imagination of America's car buyers with the promise of a radical new design that challenged the ultra-conservative products of America's established automobile manufacturing industry. The new Tucker featured a rear-mounted horizontally opposed six-cylinder 166 horsepower air cooled aluminum engine. The grill had a third "Cyclops" headlight that pointed in the direction of the wheels. The styling was long, low and luxurious, and there was plenty of room inside because the transmission hump was eliminated.

Automobile manufacturers of the 1940's were heavily invested in plants and tools designed to produce a much more conservative product and Tucker's challenge may have been perceived as a serious threat that was closely monitored in the boardrooms of Detroit. The movie "Tucker: A Man and His Dream" certainly dwelled on that theme.

The reality of the situation may have been somewhat less romantic. Only 51 Tuckers were produced, and today these extraordinary automobiles are avidly collected.

This Voting Trust Certificate for Class B Common Stock is one of a group of five issued to Robert Pierce, who was considered to be a founder of the Tucker Corporation (Pierce, Preston Tucker, and six others were indicted for mail fraud and securities violations. All were found not guilty.) According to Richard E. Jones, Mr. Tucker made arrangements with certain of his associates to share stock in place of salaries and reimbursements for expenditures. In a letter dated 2/15/1951 Preston Tucker affirms that he gave Pierce 40,000 shares of "Tucker B Stock". This certificate, one of only five found in Pierce's estate, represents 10,000 of those shares. The letter and the five certificates were documents submitted to the U.S. Treasury Internal Revenue Service to substantiate Pierce's 1949 income tax return.

Not to be confused with the relatively common Tucker Class "A" Common Stock that has the engraved signature of Tucker, the Class "B" Common Stock is actually signed by Tucker.

- 1072 **Star Motors (DE) 1923. 7 shs.** Red. Five-pointed star flanked by factories, cars, train. EF. EAW. (\$150-Up)

After leaving General Motors in 1920, William Durant manufactured a medium priced car named for himself. His next project was to produce a low priced automobile to compete with Henry Ford's Model T. He outbid Chrysler for a factory in Elizabeth, New Jersey, and Durant went into immediate production. Within a year Durant produced and sold over 100,000 cars.

Once available, these certificates are now well-distributed and becoming scarce.





## Mining

- 1073 **Rogers, H.H.: Parrot Silver & Copper** (MT) 1899. **45 shs**, on yellow paper. Parrot at left. Small arm holding hammer below. Issued to and signed on the back by **Henry Huddleston Rogers** (1840-1909), financier known as the mastermind of Standard Oil interests. He originated the concept of pipeline transportation. Rogers was not only one of the dominant figures in the petroleum industry, he was also involved in a number of copper, gas, railroad, and banking operations. **VF+**. (\$350-Up)
- This company had an active mine controlled by a wealthy group of Connecticut brass manufacturers, which later fell under the control of the William Rockefeller-Henry Rogers group.
- 1074 **Portland Gold Mining** (IA) 1895. **8733 shs**, gr. #1631. Colorado arms. Issued to and endorsed by **W. S. Stratton** on verso. Signed as president by **James F. Burns**, one of the founders, who named this company after his home town in Maine. **EF**. With a 64-page, hard cover book, *The Portland: Colorado's Richest Gold Mine*, first edition (#68 out of 150), signed by its authors, Brian Levine and Joe Vanderwalker. [2] (\$450-Up)
- Winfield Scott Stratton** (1848-1902), was Colorado's most intriguing, eccentric and wealthiest gold baron. Stratton made his initial wealth from the discovery of the Independence Mine, and subsequently from his one third interest in the Portland Mine. Stratton gave much of his money to charity, and his influence was felt throughout the state. A town in Colorado was named in his honor.
- 1075 **Anaconda Extension Gold Mining** (CO) 1892. **1000 shs**, go. #76. Signed by **H. A. W. Tabor** as president. **EF**. (\$500-Up)
- Horace A. W. Tabor** was one of Colorado's richest and most influential mine operators. He named the town of Leadville and became its first mayor. Tired of farming and prospecting, he opened a store which catered to the needs of prospectors. It was a chance meeting and \$64.75 worth of provisions he loaned to two penniless German prospectors that changed his fortunes dramatically. The discovery by the Germans of one of the richest silver deposits in the area made Tabor fabulously rich, earning him the title of "silver king." Tabor became lieutenant governor of Colorado. When he failed to win the gubernatorial seat, he used his money to gain a seat in the U. S. Senate. Tabor always had silver on his mind, and he named his second child "Silver Dollar" (at William Jennings Bryan's suggestion). Unfortunately for Tabor, however, the Sherman Silver Act was repealed in 1893. When the price of silver sank so did the fortunes of Tabor.
- 1076 **Lake Superior Mining of Eagle River** (MI) 1863. **166 shs**. Certificate No.1. Eagle on shield. Small fold junction holes and heavy folds strengthened with archival tape on verso. Fading R44 (initialed & dated). **F-VF**. Rare, and possibly unique. (\$200-Up)
- 1077 **Good Enough Mining** (Dakota Territory) 1886. *Whitewood District, Deadwood, Dakota*. **1000 shs**, ornate green central underprint, embossed corporate seal. Miner with pick, another pushes rail cart. Vertical shaft at left, miners examine ore, right. **VF+**. (\$200-Up)
- Deadwood, Dakota, was one of the wildest towns in the West. It prospered after the discovery of gold in Deadwood Creek in 1875. Its history was marked with violence, including battles with the Sioux, gunfights, and sensational murders like that of Wild Bill Hickok in 1876. Deadwood remained a prosperous mining community until the early years of the 20th Century. Today the town relies mainly on tourism, with many of its early buildings still intact.
- 1078 **Elgin Gold & Silver Mining** 1864. *Silver Mountain, Calena Lode, Alpine District, Amador County, CA*. **5 shs**, all pr. Small format certificate. R27, R42 covering vignette at left border. "One Foot to the Share" across the top. Hydraulic mining scene and sunset covered by revenue stamps. A wonderful Civil War Era California mining stock, and the first we've offered. **EF**. (\$400-Up)
- 1079 **Tornado Consolidated Gold & Silver Mining & Milling** (Dakota) 1887. *Whitewood Quartz Mining District, Lawrence County, Dakota Territory*. **5000 shs**, bl text and border frame, ye underprint of a miner wheeling a cart. #34. Small format. Signed by **Seth Bullock** as president. Trimmed slightly to border at left, otherwise **VF+**. (\$400-Up)
- Seth Bullock** was a former lawman in Montana who became the first sheriff of Deadwood, known for its notorious gun fighters. Bullock was responsible for the arrest of Wild Bill Hickok's killer, turning Deadwood into a respectable community. Bullock owned a large ranch in the Black Hills, and dabbled in mining. A long standing friend of Teddy Roosevelt, Bullock was appointed U. S. Marshall by the President.





- 1080 **Chico Gold & Silver Mining (CA)** 1867. *Hardin District, Humboldt County, Nevada.* 53-11/13 shs. Mining scene, mill. Smaller format. Trimmed close to borders at top and left, otherwise EF. R48 (initialed & dated). (\$300-Up)

Signed as president by **John Bidwell**, an early California pioneer and politician. Bidwell was a proponent of transcontinental rail service and contributed much to the state.

- 1081 **Salt Spring Valley Mining (CA)** 1864. #89. *Salt Spring Valley District, Calaveras County.* 20 shs, pink "315,000" central underprint. #89. Mining camp. Eagle on shield at left. R48 (initialed & dated). VF+. (\$250-Up)

- 1082 **Whiting Gold & Silver Mining (CA)** 1863. #52. *Abraham Ledge, Devil's Gate District, Lyon County, N.T.* 5 shs. #52. Allegorical woman seated next to cornucopia with coins and bags full of silver. Horse-drawn carts, mining shack. Hands shake. R45 (initialed & dated). EF. (\$400-Up)

- 1083 **Echo Copper Mining & Milling (WY)** 1904. 100 shs, full bl tint, br "Non-Assessable" embossed corporate seal. One of the most unusual mining shares we have ever seen! The title appears as if it came out of a bugle being played by an allegorical Muse leaning on an ornate column supporting a torch-bearing winged woman.

Uncancelled. The design is copywrited by John C. W. Rhode. EF. (\$500-Up)  
First time we have seen, possibly unique.

- 1084 **Union Gold Mining (VA)** 1834. 5 shs, sharp embossed corporate seal. Indent at left. Perhaps the earliest known U.S. gold mining company! Chartered by an act of the Virginia Legislature, the corporate headquarters were in Philadelphia, and the price of the shares is denominated in dollars. The certificates were printed in London by Perkins, Bacon & Fetch, probably because the shares were primarily offered to British investors. Six paid installments are recorded at the bottom, indicating that Union Gold Mining was active through July of 1836. Minor scattered soiling and small ink smudges, otherwise VF. (\$650-Up)  
One of only two known to us.

- 1085 **Osage Mining & Smelting of Missouri (MO)** 1840. \$250. Embossed corporate seal featuring a steamboat. #10. Decorative side borders. Issued to the Union Bank of Maryland. Minor ink corrosion holes, otherwise EF. (\$150-Up)

Issued under a Board resolution, dated May 25, 1840, authorizing the issuing of \$20,000 worth of bonds secured by over 5,000 acres of lands in Missouri said to be rich in lead ore. **Scarce.**

- 1086 **Pittsburgh Coal & Mining** 1885. 500 shs. Mule emerges from tunnel pulling coal cars. Eagle and shields at left. Minor ink burn, inconspicuous margin splits tears at the top, otherwise VF+. (\$150-Up)

- 1087 **Decatur Coal (PA)** 1882. 400 shs, embossed corporate seal. #71. Coal cars and train. State arms. Signed as president by **William A. Wallace** (1827-1896), U. S. Senator, mine and railroad executive. Minor fold split, else VF. (\$150-Up)

- 1088 **Fortuna Gold Mining (NY)** 1880. *Nevada County, CA.* 100 shs, gy, embossed corporate seal. #130. Woman with wheel and cornucopia. ABN. EF. (\$120-Up)

- 1089 **Batopilas Mining (NY)** 1889. *Chihuahua, Mexico.* 9 shs, gr. Eagle with outstretched wings flanked by colors and arms of the U.S. and Mexico. HLB. VF+. (\$140-Up)

- 1090 **Fidelity Gold & Silver Mining (PA)** 1881. *Colorado.* 1000 shs, on light pink paper, embossed corporate seal. Three miners examine ore underground. Theo. Leonhardt & Son. EF. (\$170-Up)

- 1091 **Tecolote Silver Mining (CO)** 1884. *Santa Barbara, State of Chihuahua, Republic of Mexico.* 500 shs, gy/bk, rd embossed seal. Owl on a tree branch. Minor ink corrosion along a vertical fold, else VF+. (\$200-Up)  
Properties located in Santa Barbara, State of Chihuahua, Republic of Mexico.





1092 **McGhee College & St. Louis Coal, Mining & RR (MO) 1873. 10 shs, gy/bk, embossed corporate seal, #22. Four miners. State arms below. VF+. (\$300-Up)**  
Interesting title: it certainly covered almost everything! One of only two known.

1093 **Stanford, L.: Bodie Bluff Consolidation Mining 1862. Shares, ye & peach tints. Mountain with the names of the ten mines consolidated. Allegorical women. Prosperity. Dog watches key to safe. Unissued, but signed by Leland Stanford as president. EF+. (\$1500-Up)**

**Leland Stanford (1824-1893)**, was an American railroad magnate, financier and politician. He financed and promoted the Central Pacific Railroad, Western link of the transcontinental railroad and organized the Southern Pacific Railroad. He was Governor of California (1861-63), and U.S. Senator from 1885. He founded the Leland Stanford Jr. University, now Stanford University, in memory of his son. Stanford was one of the most important railroad builders in U. S. history and one of "The Big Four" among railroad kings.

1094 **Cairo Oil & Mining of Pittsburgh, Penna. 1864. 20 shs, embossed corporate seal over revenue stamp (R48). Reclining allegorical woman with eagle and globe flanked by train and sailing vessels. Indian warrior and waterfalls at left. Trimmed to the top and bottom borders, minor creases and foxing, else VF. (\$250-Up)**

1095 **North Carolina Gold Mining & Reduction (PA) 1882. 250 shs, embossed corporate seal, "Class B" in green. #64.**

State arms flanked by three miners in a tunnel and train on bridge next to a factory. Griffins below. Handsomely engraved by ABN. EF. (\$150-Up)

1096 **Tombstone Mill & Mining (CT) 1882. Tombstone District, Pima County, AZ. 100 shs, gy/bk, full gr security underprint. Indians on cliff see train in distance. Indian warrior seated on tombstone, lower left. Plant, lower right. Attractive and very popular. EF. (\$200-Up)**

1097 **Gunnison Coal & Iron (CO) 1884. 225 shs, purple. Graphically attractive and unusual. The ornate title surrounds a circular shield. At left, an eagle feeds its young. At right is a magnificent stag. The corporate seal is embossed on a five-pointed star in a circle. A cherub holds flowers below. Kendall Bank Note. VF+. (\$200-Up)**

1098 **Starr Grove Silver Mining (NY) 1882. Lewis District, Lander County, NV. 100 shs, embossed corporate seal. A bare-breasted woman holds a caduceus and a round shield. Dog with "Fidelity" collar below. Signed by William S. Clark as president. ABN. VF+. (\$150-Up)**

1099 **Siskowit Mining of Michigan 1882. 33 shs, embossed corporate seal. Old U. S. Capitol with the temporary wooden dome. Bust engravings of Washington and Alexander the Great at left. Liberty. Vintage locomotive. Handsomely engraved by Toppan, Carpenter & Co. Tight left margin and light scattered aging at right, otherwise VF+. (\$200-Up)**

1100 **Sierra Nevada & Pacific Coast Gold, Silver, Copper Mining Exploration & Land Association 1862. 25 shs, red and green. Liberty holds an eagle and leans against a shield with a map of Southern California and Mexico. The state names of Washington, Oregon, California, New Mexico, Colorado and Arizona are on spiral bands across the top border. The vivid green back has a central portrait of Alexander von Humboldt (1769-1859), German naturalist, explorer, and mining expert. Lith. Britton & Co., SF. The serial number and the share counter are blank. VF, perhaps better. Very rare, and possibly unique. (\$500-Up)**

Issued to John Bennetts of Michigan Bar (an obscure gold mining camp in California). We could not ascertain if there was any connection between this company and the Sierra Nevada mine at Virginia City, Nevada. The certificate is visually spectacular, but more than likely this was a tiny California company with a grandiose name which never mined anything more than investors' pockets.

1101 **Carp Lake Mining (MI) 1863. 25 shs, gy/bk, #6. Two country gentlemen survey the prospects of the long and narrow Carp Lake. Miners in a vertical shaft, left, partially covered by a revenue stamp (R48). Sanford & Hayward Lith. Pen cancelled, partially affecting the central vignette. Evenly aged, else VF+. (\$180-Up)**

1102 **Montana Gold & Silver Mining (NJ) 1882. Oro Blanco Mining District, Pima County, Arizona. 50 shs, green and red underprints. Mining scenes at center and left. VF+. (\$150-Up)**



# Remarkable "Buffalo Bill" Signed Stock

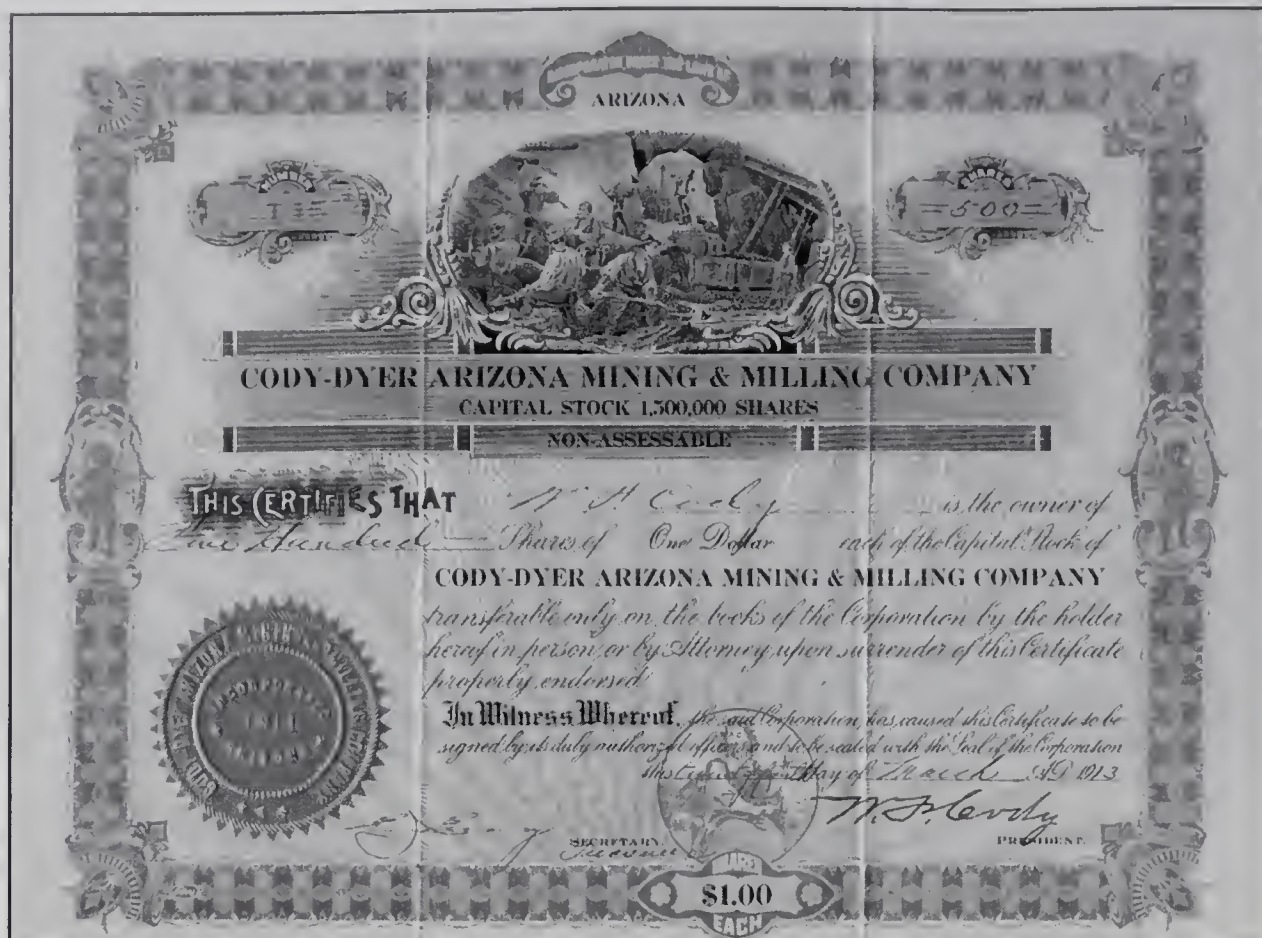
1103 Cody-Dyer Arizona Mining & Milling (AZ) 1913. 500 shs. go. #145. Miners working underground. Prospector with pick along side borders. Justice below. Issued to William F. Cody and signed by him as president. Uncancelled. EF. Sharp signature. (\$5000-Up)

William Frederick Cody (1846-1917), was a legendary American frontiersman and showman, better known as "Buffalo Bill". Born in Scott County, Iowa, on February 26, 1846, Cody had little education and went to work at the age of 12. By the outbreak of the Civil War, he had been a horse wrangler, a mounted messenger for a freight company, an unsuccessful prospector, and a Pony Express rider. Cody rode with the antislavery guerrillas, the Jayhawkers, for a time before enlisting in 1863 as a scout with the 9th Kansas Cavalry. Soon after the Civil War, he was employed by the Goddard Brothers, a food company, which supplied meat to the Kansas Pacific Railroad construction camps. His remarkable skill with the rifle killed more than 4,250 buffalo, by his own count, thus earning him the nickname "Buffalo Bill." He was involved in various Indian campaigns as chief scout of the 5th Cavalry.

In 1869, Cody met the writer E.Z.C. Judson - "Ned Buntline" - who seeing in him the makings of a popular hero proceeded to feature Cody in a series of highly fictionalized and sensational dime novels. Judson also wrote a play, *Scouts of the Prairies*, (or *Plains*), which successfully toured Eastern cities with Cody. In 1876, Cody returned briefly to the 5th Cavalry, and in July of that year killed and scalped Yellow Hand, a Cheyenne leader, in a famous duel. In 1883, Cody organized the highly successful *Buffalo Bill's Wild West Show* and played to audiences in the East, Great Britain, and Continental Europe.

Cody dabbled in numerous business pursuits, but usually with disastrous results. In 1911, Col. D.B. Dyer, a former Indian agent, approached him with information about a copper mine in Pinal County, Arizona, which allegedly contained great gold and silver reserves. They went into partnership and formed the Cody-Dyer Mining & Milling Company. Dyer took off with the cash and left Cody with nothing but worthless stocks to show for his investment.

No major collection would be complete without a certificate signed by this colorful, legendary early Western personality.



## AUCTION SCHEDULE - 1996

**Closing February 8, 1996 - The 9th Annual Strasburg Mail Bid Only Auction**

**February 23, 1996 - Currency, Stocks & Bonds - Chicago, IL**

**February 29, 1996 - Coins, Federal Currency - New York City**

**March 21, 1996 - Autographs - New York City**

**June, 1996 - Autographs - New York City**

**June 21, 1996 - Currency, Stocks & Bonds - Memphis, TN**

**Future Auctions to be Announced**

**To consign or order catalogues call 1-800-622-1880 or 212 943-1880.**





## Oil

- 104 **Atlas Oil (PA) 1864. 100 shs.** gy/bk. Riverside oil depot, tanks, towers, men working on barrels. Minor folds splits neatly repaired, otherwise VF+. R50 (initialed & dated). (\$200-Up)
- 105 **Albany Petroleum & Coal of Albany, N.Y. 1864. 100 shs.** gy/bk, embossed corporate seal. Men work on tanks and barrels at an oil depot. Man calms rearing horse near waterfall. Train. Issued to and signed by Henry Buell, the secretary. Initialed revenue stamp, R44. Snyder. Black & Sturn imprint. EF. (\$170-Up)
- 106 **Tionesta & Sugar Creek Oil (PA) 1865. 500 shs.** all green, gold central overprint. Extraordinarily detailed vignette featuring an oil depot, men poling barges full of oil barrels, a steam engine powering an oil rig, a train pulling cars full of barrels and a great deal more! Oil tower, lower left. Seibert & Bros. Narrow margin at top, and left and left, else EF. R44 (initialed & dated). (\$250-Up)
- 107 **Standard Oil (OH) 187-. Shares.** U.S. Capitol and grounds. Columbia with flag and sword (*The Standard Bearer*). left. The original Standard Oil of Ohio stock. See lot 1115 for further details. Maverick, Stephan & Co. Unissued. EF+. (\$450-Up)
- 108 **Getty, J.P.: Oklahoma Oil (AZ) 1921. 200 shs.** gy borders, go embossed corporate seal. #49. Oil towers and tanks. Train, oil geyser, and tanks along borders. Signed by J. Paul Getty as president. Rubber stamp cancelled. VF+. (\$800-Up)

Jean Paul Getty (1896-1976), was an American oil tycoon and prominent art collector. He made his first million dollars at the age of 22. Through shrewd investments and skillful stock market manipulations, Getty rose to become the richest man in the world with estimated assets of over four billion dollars at his death. Getty's vast holdings extended around the world and included oil and gas, uranium, gold and copper mines, vineyards, orchards, grazing lands, timberlands, refineries and chemical plants. An avid art collector, Getty acquired a priceless collection over the years which became the core of the now famous J. Paul Getty Museum in Malibu, California, whose endowment has grown to about 3 billion dollars, making it one of the world's wealthiest cultural institutions.

- 1109 **Brooklyn Petroleum (NY) 1865. 60 shs.** gy/bk. #48. Fancy "B" in title. Riverside oil depot, steamboat, barge loaded with barrels. Indian princess at lower right. Light blue crayon cancellation. Staple holes and a small piece out of the left border, otherwise VF. Rubberstamped R44. (\$275-Up)  
Only a few have been seen by us.
- 1110 **New York & Franklin Oil (NY) 1865. Venango County, PA. 20 shs.** #161. R48, dated and initialed by the person to whom this certificate was issued. VF+. (\$150-Up)
- 1111 **Eureka Oil (WV) 1865. 1000 shs.** Men working on tanks, barrels, oil rigs. Statue of Columbia, left. Dog's head below. Pinholes, minor creases and light aging. Neatly repaired tear below, else R44. VF. (\$150-Up)

- 1112 **Pittsburgh & Westmoreland Oil (PA) 1864. 20 shs.** Oil depot; men work on barrels, train in the distance. Cooper seals barrel below. Embossed corporate seal on R44 (initialed & dated). VF+. (\$225-Up)
- 1113 **Dawson's Run Oil (PA) 1865. Venango County. 50 shs.** Train, creek-side oil tanks, barrels, rigs. Smaller oil depot vignette at left. Embossed corporate seal through R50 (initialed & dated). Fold splits neatly repaired with archival tape on the back, else VF+. (\$225-Up)
- 1114 **Perry Oil (PA) 1864. 800 shares.** Train pulls flatcars full of oil barrels. State arms in circle, left. Revenue stamp affixed. VF-VF+. (\$200-Up)

## Do You Have Stocks and Bonds For Sale?

If you are thinking of selling your stocks and bonds please remember that we are willing buyers. We will gladly make generous offers on single items, estates, collections, and corporate or institutional archives.

Please note that a 10% buyer's charge will be added on all purchases.



# John D. Rockefeller Signs Three Times

## Exchanging His Personal Shares in Standard Oil of Ohio For Shares in Standard Oil Trust

No. \_\_\_\_\_ Shares.

For Value Received, *AT* hereby authorize \_\_\_\_\_  
or *Land in* name to surrender this Certificate and transfer  
to *10.100* Shares of the  
Stock therein described. *Standard Oil of Ohio*

Witness \_\_\_\_\_ name this \_\_\_\_\_ day of \_\_\_\_\_ A.D. 18\_\_\_\_

*J.D. Rockefeller*



Standard Oil Co.  
Cert. No. 247  
505  
Shares.

1115 Rockefeller, J.D.: Standard Oil (OH) 1878. 505 shs, gy/bk. #247. U.S. Capitol and grounds. Columbia with flag and sword, left. Maverick, Stephan & Co. Issued to and signed by J. D. Rockefeller on the stub at left and endorsed by him on the back authorizing Flagler "to surrender this Certificate upon the delivery to me of 10.100 Shares of the Standard Oil Trust." Also signed by J. D. Rockefeller as president and H. M. Flagler as secretary. The front signatures, lightly cancelled in red, are clean and sharp. This certificate is lightly glued at corners to a white double mat showing both sides, ready for framing. The bottom edge is a bit rough, otherwise EF. An important and highly desirable certificate! (\$15,000-Up)

This company was incorporated in Cleveland, OH, in 1870 by John D. Rockefeller and his brother, William, along with Henry Flagler, Samuel Andrews and Stephen Harkness (a brother-in-law of Flagler's). Shares in Standard Oil were very tightly held. By 1880, the number of share-

holders had risen to only 41 despite the company's enormity and complexity. During its time, Standard Oil (now Exxon) was the world's largest oil producer and controlled 90% of the U.S. oil business.

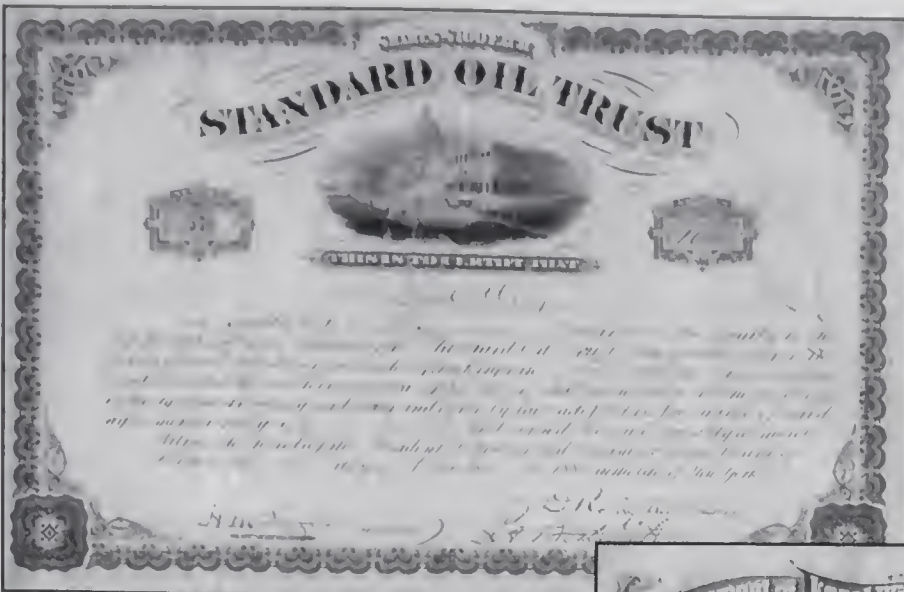
John D. Rockefeller (1839-1937), was an American oil magnate who was the dominant figure in the oil industry until his retirement in 1911. He started his business career as a bookkeeper. At age 19 he was a partner in a produce business. He began operating a small refinery business with his partners and became alerted to the growing investment possibilities in that fairly new industry. In 1870, he organized the Standard Oil Company of Ohio and proceeded to achieve control of over 90% of the oil refineries in the country. Rockefeller had little interest in discovering oil. He left that to wildcatters and other speculators. He concentrated on the transportation, distribution and sales of petroleum products, building a fortune estimated at over a billion dollars at the time of his death. In his later years, Rockefeller con-

tributed great sums of money to schools and institutions including the University of Chicago, the Rockefeller Foundation and the Rockefeller Institute for Medical Research.

Henry Morrison Flagler (1830-1913), was one of the driving forces in the Standard Oil Company. His influence and importance was perhaps only surpassed by J. D. Rockefeller himself. With J. D. Rockefeller, Flagler developed strategies and initiated numerous significant acquisitions making Standard Oil the most dominant player in the oil refinery and distribution industry. Besides oil, Flagler was also involved in other pursuits. He organized the Florida East Coast Railway (1886), and built great hotel resorts in St. Augustine, Florida (1892-96).

A Standard Oil certificate, especially of this major importance and relating to the Standard Oil Trust as well as bearing three signatures of J. D. Rockefeller is definitely a must for any major collection.

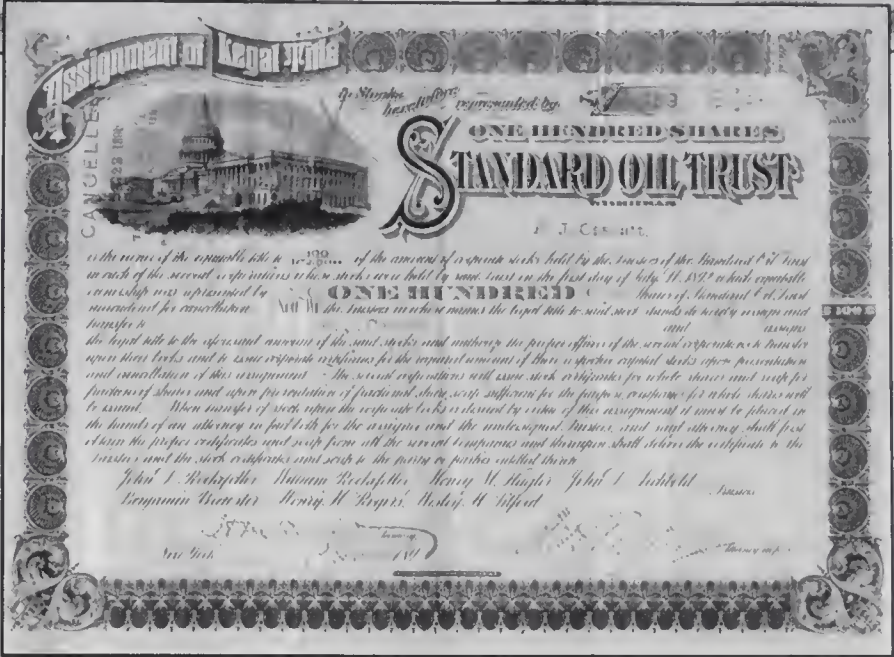




Lot 1116



Lot 1117



Lot 1118

1116 **Standard Oil Trust (OH) 1882. 10 shs. gr. #570. Capitol building and grounds. FBN. Issued to John A. Wiley and endorsed by him on the back. Signed by J.D. Rockefeller as president, H.M. Flagler as secretary, and J.A. Bostwick as treasurer. EF. (\$3000-Up)**

The Standard Oil Trust was the first great American monopoly, conceived by Rockefeller and Flagler. It was made up of nine trustees including William Rockefeller, O.H. Payne, Stephen Harkness, and Benjamin Brewster. As general statutes at the time limited ownership in other firms or in other states, Rockefeller and Flagler devised a plan to take care of these legalities whereby acquisitions and ventures were channeled through the trustees whose affiliation and loyalty to Rockefeller and the Standard Oil of Ohio were not readily obvious. Standard Oil Trust enabled Rockefeller to form alliances and set up new concerns in other states, while retaining complete control of all the various interests. It brought new meaning to the word "trust" and made Rockefeller the most powerful individual in the industry and the richest man in the world.

**Jabez A. Bostwick (1830-1892)**, was a successful oil refiner and philanthropist. He allied himself with J.D. Rockefeller's Standard Oil, becoming one of the company's prime movers. Prior to his entry into the oil refinery industry, Bostwick had been a successful cotton merchant.

**John Alexander Wiley (1843-1909)**, was an American general who served in the Civil and Spanish-American Wars. After the Civil War he became actively involved with oil production. He briefly served as mayor of Franklin, PA.

The front signatures are machine and red pen cancelled, otherwise dark and legible.

1117 **Standard Oil Trust (OH) 1883. 50 shs. gr. Capitol building and grounds. FBN. Issued to and signed by J.H. Alexander on the attached stub at left and endorsed by him on the back as well. Signed by J.D. Rockefeller as president and H.M. Flagler as secretary. Also signed as treasurer by Benjamin Brewster, whose signature is quite scarce. A great combination of four important figures in the oil industry. EF. (\$3000-Up)**

In 1888, a Federal Committee on Manufacturers investigating the Standard Oil Trust concluded the following: "...the Standard Oil Trust agreement was a slippery device for evading responsibility." Although they felt certain that refined oil prices were being fixed, the committee was powerless to pursue punitive action against the trustees, who swore "they had nothing to do with the business operations of the separate concerns. They simply held the stocks of the various corporations, exercised their rights as stockholders, received and distributed dividends." In 1892, however, the trust was ordered to liquidate.

**James Henry Alexander (1837-1919)**, was a director and a vice president of Standard Oil of New Jersey and he was one of the outstanding experts in the oil refining industry. Alexander was responsible for the construction of Vandergrift's Imperial Works at Oil City, which was later absorbed by Standard Oil.

**Benjamin Brewster** was a close friend and confidante of John D. Rockefeller, and he served as one of the original trustees of the Standard Oil Trust.

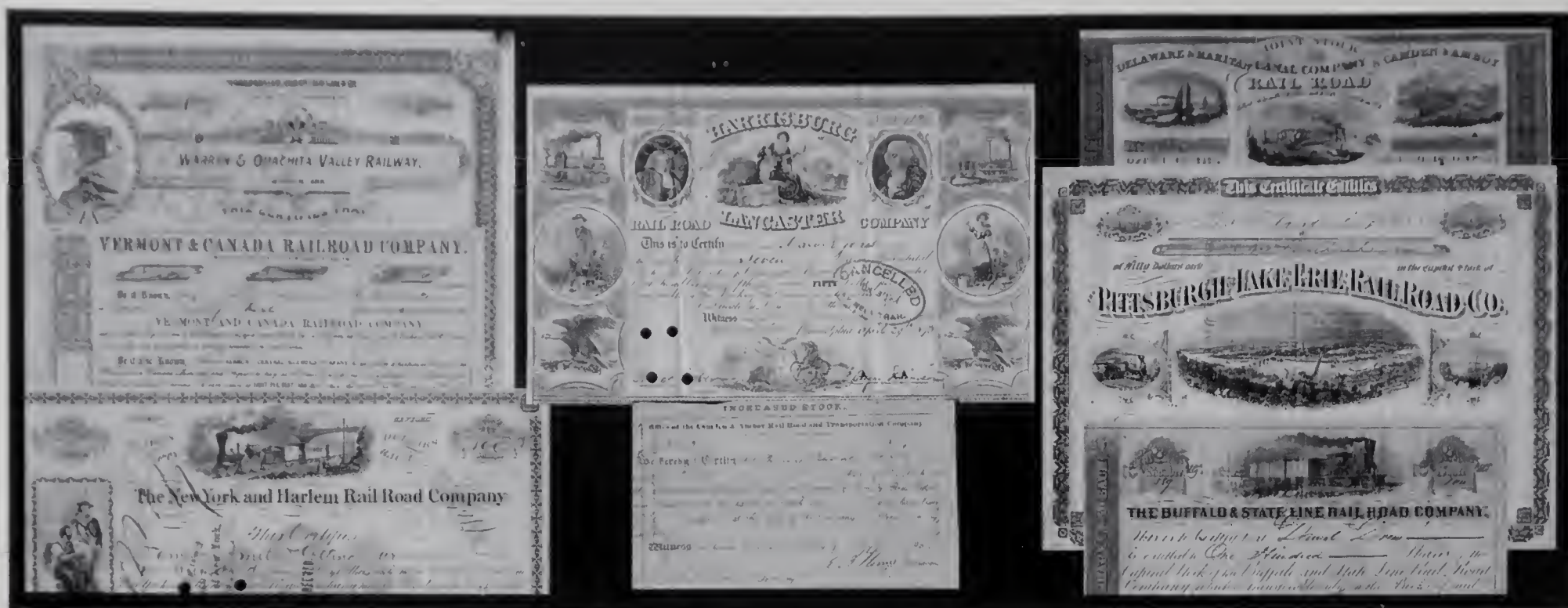
1118 **Standard Oil Trust (OH) 1895. 100 shs. br. Fancy "S" in title. Capitol Building and grounds. IBN. Signed by H.M. Flagler as secretary. Issued to and endorsed by A.J. Cassatt on the back. Machine cancelled signatures, otherwise EF. (\$1500-Up)**

The brown Trust certificate is seldom seen. These certificates were used to further delay the break up of the Trust.

**Alexander Johnston Cassatt (1839-1906)**, was an American railroad executive. He was vice-president of Pennsylvania RR (1880-82), retired, and then recalled as president (1899-1906). The famous American impressionist, Mary Cassatt, was his sister.

We accept  
MAIL, PHONE or FAX bids  
for any lots in this sale.





## Railroad

- 1119 **Warren & Ouachita Valley Rwy (AR)** 1910. **One Share**, gold embossed corporate seal and underprint. Eagle in ornate oval frame at left. The upper right corner has a small burn hole and a stain, otherwise VF+.

(\$250-Up)

Signed as president by **Frederick Weyerhaeuser** (1834-1914), son of the German-born American capitalist commonly known as the "lumber king" and head of the so-called "Weyerhaeuser Syndicate."

- 1120 **Vermont & Canada RR** 1873. **83 shs**, red printed corporate seals in the lower corners (the other being that of the Vermont Central Railroad, which leased and operated this company). Ornate left border. EF.

(\$250-Up)

Only six examples are known. This is probably the finest.

- 1121 **Vanderbilts: New York & Harlem RR (NY)** 1873. **100 shs**. Steam locomotive, horse-drawn carriage on overpass. Sailor with flag and blacksmith. Dog's head. ABN. RN-UI. Signed by **William H. Vanderbilt** as president; countersigned at left by his son, **Cornelius Vanderbilt**.

(\$300-Up)

This highly desirable certificate features two important and powerful Vanderbilts. Small punch holes affect William H.'s signature in several places, while the signature of Cornelius is pen cancelled but quite legible.

- 1122 **Thomson, J. E.: Harrisburg, Portsmouth, Mount Joy & Lancaster RR (PA)** 1873. **7 shs**. One of the most beautiful and decoratively engraved railroad certificates, this example features ten vignettes including early locomotives, eagles, maiden, farmer, Franklin and Penn, Commerce and the state seal. Beautifully engraved by Toppan, Carpenter & Co. VF+.

(\$350-Up)

Signed as president by **J. Edgar Thomson**, one of the foremost civil engineers of his time. The third president of the Pennsylvania RR, he guided the road during its greatest period of expansion, 1852-74.

This road ran from Harrisburg to Dillerville, PA, with a branch to Columbia, PA.

- 1123 **Stevens, E. A.: Delaware & Raritan Canal and Camden & Amboy RR & Transportation (NJ)** 1833. **8 shs**. Joint stock. Small format. Incorporated in 1832, this railroad was the first in New Jersey. VF+.

(\$200-Up)

Signed as treasurer by **Edwin A. Stevens** (1795-1868), American inventor, engineer and financier. Stevens built iron-clad armored ships. With his brother Robert, Edwin designed, invented and patented systems for commercial and naval ships. He left money for the establishment of the Stevens Institute of Technology in Hoboken, NJ.

- 1124 **Stevens, R. L.: Delaware & Raritan Canal & Camden & Amboy RR (NJ)** 1834. **10 shs**. Two different canal scenes. Early train approaches city. Liberty below. Beautifully engraved by Chas. Toppan & Co. Light see through from minor ink blots on verso, and a few small stains, otherwise VF+.

(\$400-Up)

Signed as president by **Robert L. Stevens** (1787-1856), American inventor, engineer and naval architect who designed and constructed steamboats, the foremost of which was the steamboat *Phoenix* in 1808. Robert also invented the T-rail, a hook-headed spike, and a metal plate cover for rail joints. At the throttle of the famous locomotive *John Bull*, Stevens inaugurated New Jersey's first steam railway service in 1831.

Signatures are ink cancelled, otherwise legible.

- 1125 **Pittsburgh & Lake Erie RR** 1902. **100 shs**, gr, embossed corporate seal. Beautiful scenic view of Pittsburgh and its four bridges flanked by train and sail ship in ovals. CBN. VF+.

(\$350-Up)

Issued to and signed on the back by **George Washington Vanderbilt** (1862-1914), youngest son of William H., who built the magnificent and self-sufficient Biltmore Estate in North Carolina. The small punch hole cancellations do not affect the signature. A scarce Vanderbilt signature, rarely seen.

- 1126 **Drew, Daniel: Buffalo & State Line RR** 1854. **100 shs**, gy/bk. Train, steamship. Vintage train, bottom. Handsomely engraved by Toppan, Carpenter, Casilear & Co. Light aging, and typical minor glue remnants at left, otherwise VF. Issued to and endorsed by **Daniel Drew** on the back. Rare!

(\$4000-Up)

This road was active between 1852-67, and later consolidated into the Buffalo & Erie Railroad.

One of America's most colorful capitalists, **Daniel Drew** was an ally of Jay Gould and Jim Fisk. Drew was a contemporary and arch-enemy of Commodore Vanderbilt. Drew began his career as a cattle-driver and horse trader. By the early 1830's, he was the leading livestock dealer in the East. Unscrupulous and sharp, Drew applied his cattle trading skills to wider fields of endeavor. In 1834, Drew ran "anti-monopoly" steamboats up the Hudson River against Commodore Vanderbilt's fleet. This began a series of trade wars between the two. In 1866 they clashed again in what has been called "The Erie War." Drew, Fisk and Gould shorted Erie stock and fought Vanderbilt for control of the line. Court proceedings threatened Drew, Fisk & Gould, who barricaded themselves and \$6,000,000 in a hotel in Jersey City surrounded by armed guards. A peaceful settlement ensued. Four years later Drew was wiped out, caught short in a rising market manipulated by his ex-partners, Fisk and Gould.





- 1127 **Michigan Lake Shore RR 1871. Kalamazoo. 800 shs.**, all in green. Embossed corporate seal features an early locomotive. Train, bridge in the distance. Fancy first letters in title. New England Lith. Issued to Samuel Tilden. *R45*. VF. Scarce. (\$200-Up)

- 1128 **Vanderbilt, Wm. H.: Staten Island RR 1864. 50 shs.**, gy/bk. Train, sloop. Steamboat "Richmond" and other sailing vessels across at left. *R44* (initialed & dated). Hosford & Co. Issued to Nathaniel Marsh and transferred by him on verso to Daniel Drew, capitalist and arch-rival of the Vanderbilts. Signed as president by **William H. Vanderbilt**, son of Cornelius "Commodore" Vanderbilt and inheritor of the bulk of his fortune. Pen cancelled across face, otherwise VF+. (\$1000-Up)

The Staten Island Rwy was chartered on October 18, 1851; the road was completed in 1858. It was built to transport people a distance of 13 miles, from Vanderbilt Landing, where the ferry from Manhattan arrived, to Tottenville, one of the main residential areas on Staten Island. Jacob H. Vanderbilt was the company's first president. Unfortunately, the company did not prosper under his guidance, and The Commodore placed it in the hands of William H. Vanderbilt. The Commodore had little faith in William and fully expected him to fail, but William surprised him. He added steamboats and landings for ferries, turning the company around through hard work. This restored the Commodore's faith in William, resulting in his involvement with the other Vanderbilt enterprises. In 1884, the Staten Island Railway company was leased for 99 years to the Staten Island Rapid Transit RR Company.

- 1129 **Baker, Geo. F.: Sonora Rwy (USA & Mexico) 1882. 14 shs.** Locomotive "Progress." Mexican arms and the U.S.

eagle along the ornate side borders. ABN. VF+. (\$600-Up)

Issued to and signed on verso by **George F. Baker** (1840-1931), American financier; founder and chairman of the First National Bank, NYC. Together with J.P. Morgan, Baker was one of the most powerful bankers in the U.S. at the turn of the century. He was the dominant director of more corporations than any other man in the U.S. and was rated by Forbes as the third richest American, after Rockefeller and Carnegie.

- 1130 **Gould, Jay: Missouri, Kansas & Texas Rwy 1880. 100 shs.**, green. Horseman watches herds of cattle and sheep. Cherubs. ABN. Signed by **Jay Gould** as president. Small punch cancels affect the signature to some degree. (\$400-Up)

**Jay Gould** (1836-1892), was one of America's most colorful financiers and "robber barons". He was involved in a series of railroad stock manipulations. Conspiring with James Fisk and Daniel Drew, he struggled with Cornelius Vanderbilt for control of the Erie Railroad. His attempt to corner the gold market caused the Panic of Black Friday on September 24, 1869. By 1886, Gould was in virtual control of the New York City elevated railways, and the Western Union Telegraph Co.

## Father & Son

- 1131 **Baruch, Bernard M.: Burlington, Cedar Rapids & Northern Rwy of Iowa 1902. 100 shs.**, br. Agriculture holds sheaf of wheat and scythe, beehive, produce. Eagle on a cliff with arrow in its beak and bow in its talons. Issued to and endorsed by **Bernard M. Baruch** on verso. NBN, EF. Also a stock certificate from **Phelps Dodge** (NY) 1949. 100 shs., or. Miner with boring machine. ABN. Issued to and

signed by **Bernard M. Baruch Jr.** on verso. VF+. [2] (\$1000-Up)

**Bernard Mannes Baruch** (1870-1965), was an American businessman and statesman. He was widely known as a friend, adviser and confidante of every U.S. President from Wilson to JFK. He was appointed Chairman of the Committee on Raw Materials, Minerals, and Metals, and also served on the War Industries Board.

- 1132 **Green, Hetty: Chicago, Rock Island & Pacific Rwy (IL-IA-MO) 1902. 100 shs.**, red-orange fancy borders and central denomination underprint. Locomotive "America." Eagle on shield with banner of title below. Griffins. ABN. Issued to and endorsed by **Hetty H. R. Green** on verso. Water staining on the bottom portion of the certificate as are all we have seen, otherwise VF. Scarce. (\$3500-Up)

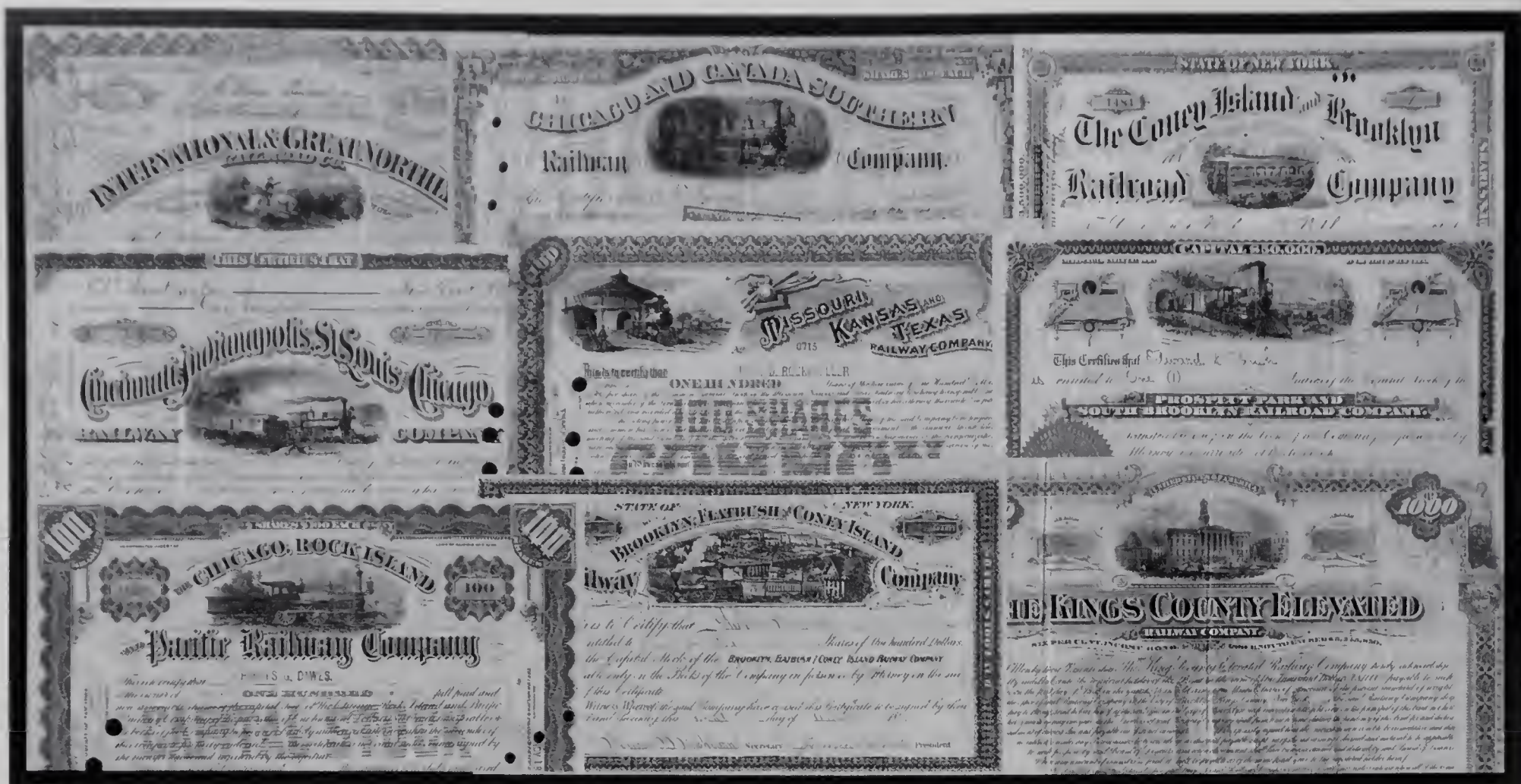
**Hetty H. R. Green** was an American financier known as the "Witch of Wall Street." At the time of her death she was reputed to be one of the richest women in America. She was a miser and distrusted doctors so much that she allegedly refused to have her son's gangrenous leg examined, leading to its amputation.

Highly desirable autographed certificate from one of the most controversial and powerful women in the history of American finance. Please see lot 1176 for further information.

- 1133 **Peabody, Geo. F.: Ottawa & New York Rwy (Canada) 1897. 10 shs.**, br. Muscular arm with hammer flanked by train and ship. VF+. (\$275-Up)

Issued to and signed on verso by **George Foster Peabody** (1852-1938), American banker and philanthropist. With President Franklin D. Roosevelt, he developed a health center in Warm Springs, GA.





- 1134 Dodge, G. M.: **International & Great Northern RR** (TX) 1881. **Palestine, Texas. 2000 shs.**, bl. Cowboy ropes fleeing bull. ABN. Issued to and signed on verso by **G. M. Dodge** as president. His signature is unaffected by cancellations. Foxed, otherwise VF. (\$500-Up)

**Grenville Mellen Dodge** (1831-1916), was a Civil War Major General, politician and railroad executive. He was the chief engineer for the building of the Union Pacific Railroad. Dodge succeeded General Sherman as president of the Society of the Army of Tennessee and was the head of the President's Commission for the management of the war with Spain.

A handwritten note at the top of an accompanying stub seems to indicate that Dodge received these shares for completing a stretch of railroad "10 miles to 90th milepost S.W. from San Antonio."

- 1135 Huntington, C. P.: **Cincinnati, Indianapolis, St. Louis & Chicago Rwy** (NY) 1885. **100 shs.**, gr. embossed corporate seal. Passenger train, steamboat in the distance. FBN. Small punch hole cancels across signature blocks, else EF. (\$200-Up)

Issued to and signed on the back by **Collis Potter Huntington** (1821-1900), American railroad magnate and capitalist who was chiefly responsible for the completion of the Transcontinental Railroad.

- 1136 Dawes, Charles: **Chicago, Rock Island & Pacific Rwy** (IL-IA) 1916. **1000 shs.**, gr. Locomotive "AMERICA", sailing vessel in the distance. ABN. Small punch hole cancels, else EF. With portrait. (\$200-Up)

Issued to and signed on verso by **Charles G. Dawes** (1865-1951), Nobel Peace Prize winning American lawyer, financier and politician. He sponsored the Dawes Loan to Germany after World War I and was elected Vice President under Coolidge.

- 1137 Dillon, Sidney: **Chicago & Canada Southern Rwy** (NY) 1879. **100 shs.**, gr. Locomotive emerges from a covered terminal. NBN. Signed by **Sidney Dillon** as president. His signature partially affected by rubber stamp and small punch hole cancellations, else legible. Pinholes. EF. With Dillon's portrait. [2] (\$250-Up)

**Sidney Dillon** (1812-1892), was one of America's most important railroad builders. He participated in the construction of many railroads, including the Central Railroad of New Jersey and the Union Pacific. Dillon was an engineer and later an executive of various Eastern railroads.

- 1138 Rockefeller, John D.: **Missouri, Kansas & Texas Rwy** 1891. **100 shs.**, gr. #715. Trains at terminal. FBN. Issued to and signed by **John D. Rockefeller** on verso. One small punch grazes the tail end of Rockefeller's bold signature. The left margin is glued stained, otherwise EF. (\$600-Up)

**John D. Rockefeller** (1839-1937), American oil magnate who became the dominant figure in the oil industry until his retirement in 1911. He organized the Standard Oil Co. (currently known as Exxon), and had a virtual monopoly over the oil business.

Rockefeller's signature on the back is superb and dark.

- 1139 **Brooklyn, Flatbush & Coney Island Rwy** (NY) 1878. **10 shs.** Trains, city, ocean beyond. Handsomely engraved certificate by Henry Seibert & Bros. Bright VF. Rare. (\$400-Up)

- 1140 **Coney Island & Brooklyn RR** (NY) 1909. **9 shs.** embossed corporate seal. Electric streetcar. Issued to **William Webb**, president of the Wagner Palace Car Company. EF. An elusive Brooklyn railroad certificate. (\$200-Up)

- 1141 **Prospect Park & South Brooklyn RR** (NY) 1908. **One Share**, rd-or embossed corporate seal. #29. Train emerges from tunnel, sail and steamboat in the distance. ABN. EF. Another rarely seen Brooklyn railroad. (\$150-Up)

- 1142 **Kings County Elevated Rwy** (NY) 1893. **\$1000.** 6% Income Bond, brown border, frame and ornate denomination underprint, embossed corporate seal. Borough Hall, and Courthouse. Allegorical women. State arms flanked by train and sailing vessel below. ABN. VF. Nice Brooklyn item. (\$160-Up)

Faxed bids  
may be sent  
24 hours a day  
212-908-4047





- 143 Rockefeller, Wm.: **Wagner Palace Car** (NY) 1889. 100 shs, br. Passenger train, resting track workers. Railroad terminals in circles. ABN. Issued to and endorsed by **William Rockefeller** on the back. Several rubber stamp and small "P" shaped punch cancellations, but none affect the signature. VF+. (\$425-Up)

**William Rockefeller** (1841-1922), was as the brother of John D. Rockefeller and was one of the original partners of the Standard Oil Company of Ohio. William was responsible for the company's New York operations. He became associated with the East's most important financial, railroad and manufacturing corporations, including the National City Bank of New York. William backed Edward Harriman in his challenge to James Hill and J. P. Morgan for control of the Northern Pacific. After Standard Oil Trust was broken up in 1911, William Rockefeller became president of Standard Oil of New York.

- 144 Vanderbilt, C.: **Wagner Palace Car** (NY) 1890. 88 shs, br. Passenger train, resting track workers. Grand buildings in circles. ABN. Issued to and endorsed by **Cornelius Vanderbilt** on the back. Numerous rubber stamp and small "P" shaped punch cancellations, but none affect the signature. VF+. (\$200-Up)

**Cornelius Vanderbilt** (1843-1899), was the eldest son of William Henry and grandson of the Commodore. He became head of the Vanderbilt Family after his father's death in 1885.

- 145 Huntington, C.P.: **Short Route Railway Transfer of Louisville, Kentucky** 1885. One Share. Train leaves bustling city. Louisville Lith. Signed as president by **Collis P. Huntington** (1821-1900), American railroad magnate and capitalist who lobbied and financed the completion of the Transcontinental Railroad. His signature is affected by small punch cancellation holes in several places. EF. (\$200-Up)

Issued to and signed on the attached stub and on the back by **John Echols** (1823-1896), Confederate general, lawyer and railroad executive. Echols fought at the first battle of Manassas, and commanded the Southwestern Virginia Department. Soon after the surrender at Appomattox, he escorted President Davis from Greensboro to Charlotte. After the Civil War he practiced law, became president of the First National Bank of Staunton, and was a director of several local railroads.

- 1146 Morgan, J. P.: **New Jersey Junction RR** (NJ) 1886. \$1000. 100-Year 4% First Mortgage Bond, Cb, br. Sphinxes. #1846. Busy harbor scene. ABN. Signed on the back by **J. Pierpont Morgan** and **Harris C. Fahnestock** as trustees. EF+, a premium quality example. (\$400-Up)

Organized in 1886, this road provided facilities and connections for traffic interchanges between several railway systems terminating at Jersey City, Hoboken and Weehawken.

**John Pierpont Morgan** (1837-1913), was one of the most important financial figures of his time, and with John D. Rockefeller was reputed to have controlled half the corporate assets of the U.S. at the turn of the 20th Century. In 1895, Morgan brilliantly devised a plan and successfully raised funds to re-fill the coffers of the Treasury with \$65,000,000 in gold, thereby saving the United States Government from almost certain disaster.

**Harris C. Fahnestock** was President Lincoln's broker, and helped sell War Bonds to finance the Civil War.

- 1147 Frick, H. C.: **Pittsburgh, Cincinnati, Chicago & St. Louis Rwy** (PA-WV-OH-IN-IL) 1895. 100 shs, brown. Locomotive #15, upper right. ABN. P. Issued to and signed by **Henry C. Frick** on the attached stock power. VF+. (\$650-Up)

**Henry Clay Frick** (1849-1919), American industrialist who organized

**Frick and Company** in 1871 for the purpose of building and operating coke ovens. Coke was a critical ingredient for steel production, and by controlling nearly two thirds of the coke producing industry Frick gained tremendous leverage. He became Chairman of Carnegie Steel, and later played an important role in the formation of United States Steel.

- 1148 Mellon, A. W.: **Pittsburgh, Virginia & Charleston Rwy** (PA-VA) 1890. 102 shs, br. Train, horse and buggy waiting at a Victorian station. ABN Lith. Issued to and signed by **Andrew W. Mellon** on the attached stub and on the stock transfer at the back. Both signatures uncanceled. EF or so. (\$600-Up)

**Andrew William Mellon** (1855-1937), financier, industrialist and philanthropist, and his friend, Henry C. Frick, became involved in the development of several iron, coal and coke operations. Mellon became president of the Mellon National Bank of Pittsburgh, and in 1921, was appointed Secretary of the Treasury by President Harding, successfully serving through the succeeding Coolidge and Hoover administrations.

- 1149 Gould, Jay: **Erie Rwy** 1869. \$455. Preferred Stock Dividend Certificate, all red. Facsimile signature of Jay Gould as president. Minor fold break and staple holes, otherwise VF. Rubber stamp cancelled R48. (\$1250-Up)

Despite the fact that large numbers of Erie stock were issued, very few survived. Only three of these are known, and the last time this example appeared in an auction it realized \$1400 + 10%.

Please see our Large Bond section for additional Railroad certificates.





- 1150 **Denver, Lakewood & Golden RR (CO)** 1891. **125 shs.**, gr. Title in a fancy scroll against a decorative vine-like background. EF. (\$200-Up)

First time we have seen as a stock.

- 1151 **Pueblo & State Line RR (CO)** 1909. **One Share.** #29. Train at station, baggage handlers. Minor staple holes, and a few light rust spots on the back, otherwise bright VF+. (\$200-Up)

Not seen by us before.

- 1152 **Schell & Vanderbilt: New York Central Sleeping Car (NY)** 1883. **55 shs.** Train, paddle wheeler. Shields at corners. Signed as president by **Augustus Schell** (1812-1884), American businessman, corporate executive and lawyer; friend and adviser of Cornelius Vanderbilt, Jay Gould, and others. He was an influential New York Democrat who helped name the commission of 21 to reconstruct Tammany after Tweed's downfall. Schell's signature is touched by a small punch hole cancellation. EF. (\$250-Up)

Issued to and signed twice by William K. Vanderbilt on the back. He filled in the stock transfer assigning 80 shares to himself and 5 shares to his brother, C. Vanderbilt. William K. was a noted yachtsman who, for the most part, left the active management of the Vanderbilt railroad interests to the Rockefeller-Morgan-Pennsylvania RR Group, while he pursued yachting interests.

- 1153 **Hobart, G. A.: Midland RR of New Jersey (NJ)** 1880. **\$92.** Income Bond Certificate. Class B. On yellow paper. #55. Eagle and shield on globe, train and sea beyond. Signed as president by **Garrett A. Hobart** (1844-99), prominent Republican from New Jersey who became Vice President under McKinley. ABN. Uncancelled. VF+. (\$500-Up)

First time we have seen and may be the only known example.

- 1154 **Blair, J. I.: Cedar Rapids & Missouri River RR (IA)** 1867. **200 shs.**, all pr. Train, cows drink below crossing. Coal train, lake. Portrait of Blair. Rubber stamped R44. VF+. (\$200-Up)

Issued to **John I. Blair** as president of the Iowa Railway and his uncanceled signature appears on the back. Blair was an American financier and philanthropist. Along with Oakes Ames, Blair was responsible for getting the charter of the Union Pacific Railroad and was personally responsible for building the first 100 miles west from Omaha. At one time, he was president of 16 different railroads and was said to have been the individual owner of more miles of railroad property than any other man in the world.

- 1155 **Corning, Erastus: Rutland & Washington RR (VT-NY)** 1852. **\$1000.** 7% Bond, Cu. Train, stage coach on overpass. Trimmed close to the borders, otherwise VF. (\$150-Up)

Signed on verso as trustee by **Erastus Corning**, American financier and politician; elected first president of the New York Central Railroad; Mayor of Albany four times; State Senator (1842-46); and Congressman (1857-59, 1861-63). Corning, New York, is named after him.

- 1156 **Huntington, C. P.: Chesapeake, Ohio & Southwestern RR (NY)** 1890. **96 shs.** Train at a Victorian station. ABN. P. Signed by **Collis P. Huntington** as president. His signature lightly affected by small punch cancels. EF. (\$400-Up)

**Collis P. Huntington** (1821-1900), American railroad magnate and capitalist. He caught the gold fever and moved to California in 1849, where he became involved with the building and successful completion of the Transcontinental Railroad. As a lobbyist in Washington, he greatly contributed to the development of Western railroads.

- 1157 **Hopkins, Johns: Baltimore & Ohio RR (MD)** 1862. **250 shs.** Vintage locomotive. Seated allegorical women, top corners. TCC. Signed as president by **Johns Hopkins** (1795-1873), American financier and philanthropist involved in banking, warehousing and railroads. Hopkins became a director of the B & O Railroad in 1847, and went on to become the road's third largest stockholder. He is the benefactor of the famous hospital and university bearing his name. Rubber stamp and small punch hole cancels, otherwise EF. (\$300-Up)

Two small punch cancels affect Hopkins' signature, else bold and sharp.

- 1158 **Holmes, O. W. Jr.: United New Jersey RR & Canal (NJ)** 1911. **20 shs.**, gr. Train at a riverside station, boats in the distance. Issued to **Oliver Wendell Holmes, Jr.** His uncanceled signature appears on the back. ABN. EF. (\$350-Up)

**Oliver Wendell Holmes, Jr.**, (1841-1935), associate justice of the U.S. Supreme Court well known for his eloquence and frequent and influential dissents from majority opinions, thus earning him the title "Great Dissenter." Son of the physician and famous man of letters, Oliver Wendell Holmes. Admitted to the bar in 1867, Holmes practiced in Boston and became Professor of Law at Harvard. He was appointed to the U.S. Supreme Court, where he served from 1902-1932. A complex thinker, he offered several controversial opinions. Holmes is best remembered for his "clear and present danger" doctrine, in which he states the necessity for judicial review in cases associated with the 14th Amendment and freedom of speech.

This is the only certificate signed by him that we know of.





- 159 Stillman, James: **Peoria, Decatur & Evansville Rwy** 1890. 100 shs, gr. Locomotive #24. FBN. Issued to and signed by **James Stillman** on verso. Pinholes. VF+. Scarce. (\$1000-Up)

**James Stillman** (1850-1918), was an influential American banker and capitalist associated closely with the Rockefeller group. Stillman was a life-long friend of William Rockefeller, and his daughters married two of Rockefeller's sons. Stillman shunned publicity, perhaps the main reason why he is not as well-known today as J. P. Morgan, but Stillman's influence and power in the banking and financial communities may have equalled or exceeded Morgan's. As the driving force behind the National City Bank, Stillman was responsible for its rise to prominence. Morgan and Stillman were considerable rivals in financing and promoting Western railroads. During the 1907 financial panic both were among the more influential leaders who advocated the support by stronger banks of the weaker ones.

Stillman's signature is quite uncommon, and rarely seen on certificates. Our estimate may well be quite conservative.

- 160 **Southern Rwy Security** (PA) 1874. 1079 shs, full orange-brown full tint, embossed corporate seal. Certificate #2. Long train on bridge. Safe below. NBN. Two minor stain spots, otherwise quite handsome. Bright VF. RN-UI. Issued to Thomas A. Scott and endorsed by the executors of his estate. (\$200-Up)

Not pictured in *The Field Guide To Revenue Stamped Paper*, this is a scarce and very attractive revenue stamped item.

- 161 Stetson, F. L.: **Northern Pacific RR** 1906. 100 shs (\$100 par), gr. Train. Engraving below. NBN. P. EF. (\$150-Up)

Signed as president by **Francis Lynde Stetson** (1846-1920), noted New York lawyer, legal counsel to J. Pierpont

Morgan, friend and adviser to President Cleveland. "Morgan's attorney general" as he was popularly referred to in Wall Street, Stetson handled all the legal details involved in the creation of the United States Steel Corporation and played an important role in Morgan's efforts to reorganize the railroads of this continent.

- 1162 Fremont, J. C.: **Southern Trans-Continental RR - Memphis, El Paso & Pacific RR** 1868. Texas Division, Jefferson to El Paso. \$1000. Construction Series "A." #47. **John C. Fremont's** uncanceled signature on the reverse. (\$200-Up)

**John Charles Fremont** (1813-1890), was an army officer, explorer, and one time Presidential candidate. Fremont blazed paths to the West, including the famous "Oregon Trail". His huge estates and the discovery of gold in California made him rich. He served briefly as one of California's first senators. In 1856 his wide popularity and antislavery opinions won him the Republican nomination.

The Southern Trans-Continental Railroad was granted 8,000,000 acres of land by the State of Texas, provided its headquarters remained in that state. Management, however, moved to New York and appointed **John C. Fremont** head of the Executive Committee. Despite Fremont's reputation, sales of the stock in the U.S. was sluggish, so the company hired Henry Probst, who, by some dubious means, was able to get the bonds listed on the Paris Exchange and sold \$4,500,000 worth of securities across Europe. Probst and his partner Schmoele received an incredible \$550,000 in commissions between them, but only 25% of the monies raised went for actual construction or rolling stock! The company went into receivership, causing big losses to unwitting investors.

- 1163 **Cincinnati Rwy Tunnel** (OH) 1872. 100 shs. #164. Woman with long, curly hair. Train passes through a distant city. Handsomely engraved by ABN. Minor edge tears atop and lower right corner tip missing, otherwise uncanceled and EF. Issued to **Mess. Fremont & Morton** and endorsed by **John Charles Fremont** in three lines on verso. With portrait. [2] (\$200-Up)

- 1164 Harriman, E.H.: **Fernandina & Jacksonville RR** (FL) 1880. \$1000. First Mortgage 7% Sinking Fund Bond, Cs, embossed corporate seal, gr "1000." #27. Train. ABN. Signed on verso by **E.H. Harriman** as trustee. EF. (\$500-Up)

**Edward Henry Harriman** (1848-1909), was popularly referred to as the "Napoleon of Wall Street." His influence was said to be over 60,000 miles of tracks controlling more millions of capital than any financial giant of the country during his time. His titanic struggle with James J. Hill over the control of the Northern Pacific triggered the May 1901 panic in Wall Street.

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George Mortimer Pullman

# Selections From An Institutional Archive of Pullman-Related Companies, Including Several Never Before Available To Collectors



## The Development of the Sleeping Car

Long distance railroad travel in the 1850's was very unpleasant. The cars were hot and dusty in the summer, and cold and drafty in the winter. Overnight passengers had to sleep in their seats or get off the train and stay at track-side hotels, where accommodations were consistently poor. To make matters worse, most of the trains were local affairs. Riders had to change trains at the end of each line and carry their bags to the beginning of the next railroad.

The 1860's brought relief. George Mortimer Pullman, a cabinet-maker and contractor, moved to Chicago seeking opportunity. The city was expanding rapidly, but the buildings along the lake shore were subject to constant flooding. A decision was made to raise them all, and a contractor was sought. George M. Pullman got the job and succeeded admirably, gaining a substantial reputation. He then gave serious attention to another project he had been thinking about for years. Pullman experimented with a sleeping car that revolutionized long distance train travel. The new sleeping cars he constructed featured fold-down berths, luxurious interior furnishings, and service with a smile. The cars travelled from one railroad to another, allowing the passengers to relax throughout their entire journey. The idea was a remarkable success.

The railroads paid absolutely nothing for this service, but they benefited greatly through increased ridership. Pullman prospered by keeping the additional fee charges above regular fare.

Pullman stocks were widely held. The Pullman Palace Car Company's balance sheet for 1889 showed \$19,872,900 in Capital Stock, and \$1,775,000 in outstanding bonds.

Collectors have known of the existence of these Pullman certificates for well over a decade, but many of the issues were locked away in an institutional archive. After a great deal of careful consideration, the institutional caretakers decided to sell the duplicates at auction, and they will be sold slowly over the course of several years.



1892  
Marshall Field

Lot 1173

*and hath also caused the signature of its Secretary to be*

*G. M. Pullman*

Lot 1165

THE WESTMINSTER COMPANY,

*Wm. H. Green*  
President.

Lot 1176







1165 Pullman's Palace Car (IL) 1871. \$1000 8% Bond Due May 15th, 1881. Second series. Red and tan. #1404. Signed by George Mortimer Pullman as president. Huge, 3 3/4" high "1000" tan underprint. 3/16" hole cancels, two partially affecting Pullman's signature. 28 coupons below. Blue 50¢ revenue R55 affixed over the silver corporate seal. Lithographed by Western Bank Note & Engraving of Chicago. Minor fold splits. VF+. (\$150-Up)

1,000 were authorized, numbered from 1,001-2,000. (The first series were numbered from 1-1,000). Only 312 were found. 69 very heavily cancelled.

1166 Pullman's Palace Car (IL) 1872. \$1000 8% Bond Due February 15th, 1887. Third series. Red and tan. #2882. Signed by George Mortimer Pullman as president. Huge, 3 3/4" high "1000" tan underprint. Numerous 3/8" hole cancels scattered throughout, two partially affecting Pullman's vanity signature as president. Very wide top and side margins. Blue 50¢ revenue R115 affixed over the corporate seal. Lithographed by Western Bank Note & Engraving of Chicago. Minor fold splits and border tears, otherwise VF. (\$300-Up)

Though the serial numbers indicate that one thousand of these bonds were issued, we have seen no previous examples. Only 20 were found in the archive.

1167 Pullman's Palace Car (IL) 1878. \$1000 7% Bond Due October 15th, 1888. (Unspecified series). Green. Cherub holding flowers dances, mills in the distance. St. Pancreas Station, London, left. Pullman Car Works, Detroit. #925. Signed by George Mortimer Pullman as president. NBN. There are eight 3/8" hole cancels near the bottom border. EF. (\$250-Up)

This is the nicest example of 35 discovered. The signatures on the other 34 examples are all seriously affected by the punch cancels.

1168 Pullman Southern Car (KY) 1876. \$500 7% First Mortgage Bond Due July 15, 1886. Brown. Liberty, mills and water side terminal. Large "\$500" in white on brown, center. #12. Signed by George Mortimer Pullman as president. The signature is barely affected by the small hole cancels. One row of handsome coupons, each with a locomotive below. WBN. EF. (\$120-Up)

1,000 bonds were authorized, numbered 1-1,000. Those numbered below 501 have small hole cancels; those numbered above 500 have 3/8" hole cancels, and are signed by Pullman twice. 957 were found in the archive.

1169 Richmond, Nicholasville, Irvine & Beattyville RR (KY) 1889. \$1000 First Mortgage 6% Gold Bond, Cs. Green. Steam locomotive. Griffins above. Farmer plows below. FBN. #437. EF. (\$75-Up)

Active from 1890-1899, this line was eventually absorbed by the Louisville & Atlantic Railroad. Never seen by us before. Only 65 were found.

1170 Woodruff Sleeping & Parlor Coach (PA) 1888. \$1000 Coupon Loan Due 1908. Ornate brown border and "1000" underprint. Steam locomotive emerges from tunnel, river and sloop beyond. Blue seal. 38 coupons at right. HLB. EF. (\$75-Up)

957 pieces were found, and this piece, #11, is the lowest-numbered example.

1171 Mann's Boudoir Car (NY) 1886. \$1000

First Mortgage Sinking Fund Gold Bond, Cs. Green. Steam locomotive under steel arches in terminal. #11. Signed by Colonel William D'Alton Mann as president. EF. (\$75-Up)

In 1872, Pullman crossed the Atlantic hoping to find a ready market for his sleeping cars. Instead, he found Colonel Mann's Boudoir Cars already well-established, and very popular with the Europeans.

Numbers 11 through 990 were found in the archives.

1172 Pullman's Palace Car (IL) 1894. 800 shares. Orange. Chicago Certificate. Cherub holding flowers dances, mills in the distance. St. Pancreas Station, London, left. Pullman Car Works, Detroit. #6563. Issued to George Mortimer Pullman, Trustee. His uncanceled, large, bold, signature appears on the transfer form on the verso. Signed by Horace Porter as president. ABN. EF. (up) (\$200-Up)

This premium quality certificate is one of approximately 1,100 Pullman's Palace Car Chicago Certificates found, making Horace Porter's signature readily accessible to collectors for the first time. George Mortimer Pullman's signature appears only occasionally in this series, and only as a trustee or individual shareholder.

Horace Porter (1837-1921), was a graduate of West Point, and served in the Army of the Potomac until after Antietam. He was General Sherman's Chief of Ordinance and won the Medal of Honor for his conduct at Chickamauga. In later years he was Ambassador to France, and a delegate to the Hague conference of 1907. Porter wrote *West Point Life*, and *Campaigning With Grant*.





- 1173 **Pullman's Palace Car (IL) 1892. 100 shares.** Orange. Chicago Certificate. Cherub holding flowers dances, mills in the distance. St. Pancras Station, London, left. Pullman Car Works, Detroit. #5996. Issued to **Marshall Field**. His signature appears on the transfer form on the verso, lightly affected by tiny punch cancels. Signed by **Horace Porter** as president. Field transfers the shares to his son, Marshall Field, Jr. ABN. VF+. (\$500-Up)

**Marshall Field** (1834-1906), began his commercial career as a clerk in a dry goods store. Working his way upwards, Field became a manager, partner, and eventually director of the giant Chicago retail firm that became Marshall Field and Company. Field established many of today's modern department store practices and policies. His philanthropy made the Columbian Museum at the 1892 World's Fair possible, and its collections formed the nucleus for the Field Museum of Natural History, to which Marshall Field bequeathed \$8,000,000.

Until now, Marshall Field's signature has been one of the most difficult to acquire on a certificate. We have found only a few in the archives, and the father-son association that occurs in this example makes it very desirable.



*Lincoln and his sons (Robert at left)*

**George M. Pullman.** Signed by **Horace Porter** as president. ABN. VF+.

(\$400-Up)

**Robert Todd Lincoln** (1843-1926), was as the **son of Abraham Lincoln**. He served on General Grant's staff after his graduation from Harvard in 1864, and went on to study law in Chicago. He was president of the Pullman Company from 1897-1911.

Lincoln's signature on certificates has been scarce until now, but we know of an as-yet-to-be-determined quantity in the archives. However, those occur almost exclusively on Pullman Company certificates he signs as president and they are usually heavily cancelled. We have discovered only a few Robert Todd Lincoln signatures in the Pullman Palace Car certificates, and they are unaffected, or only slightly affected by cancellations. We believe that the association of Pullman, Lincoln and Horace Porter on this certificate is a compelling reason for our \$400 estimate.

*William B. Sears*  
*Robert Todd Lincoln*

- 1175 **Lincoln on Pullman Palace Car.** Three different examples, all signed by **Robert Todd Lincoln**. [3] (np) (\$500-Up)

1) Pullman's Palace Car 1881. 2 shs., #3567. Orange. Chicago Certificate. Issued to **Robert T. Lincoln**, and signed by him on the verso where he transfers the shares to W. A. Lincoln. His signature is very slightly affected by a punch cancel. **Horace Porter signs as president.** ABN. VF+. 2) Pullman 1905. Black. Boston Certificate. Signed as president by **Robert Todd Lincoln**. Two "B" shaped punches through the signature. VF+. 3) Similar. Orange. New York Certificate. One punch through the Lincoln signature. VF+.

We accept  
MAIL, PHONE or FAX bids  
for any lots in this sale.



- 1174 **Pullman's Palace Car (IL) 1896. 400 shares.** Orange. Chicago Certificate. Cherub holding flowers dances, mills in the distance. St. Pancras Station, London, left. Pullman Car Works, Detroit. #6638. Issued to **George Mortimer Pullman**. Signed on the verso by **Robert Todd Lincoln** as executor under the will of

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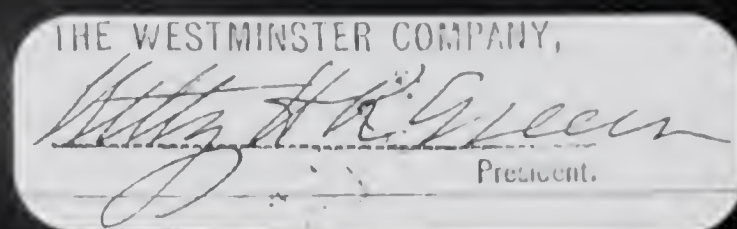
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1176 **Pullman (IL) 1911. 100 shs. Blue.** Portrait of Pullman. Issued to the Westminster Company and transferred to Hetty H. R. Green. Signed by **Hetty H. R. Green** on the transfer as president of the Westminster Company! The bold signature is uncanceled. **EF.** (\$4000-Up)

**Henrietta Howland Robinson Green** (1835-1916), was one of the world's greatest financiers, and certainly one of the most colorful characters in the history of American finance. Known as "The Witch of Wall Street", Hetty Green was mysterious, reclusive, and so paranoid that she avoided signing her name whenever possible, fearing that it might be forged. Her parsimony was legendary. She and her carriage driver once spent an entire night together searching the premises for a 2¢ stamp that eventually turned up in her clothing.

Despite these eccentricities Hetty Green did a masterful job of managing the small family fortune she either inherited or obtained through divorce. She was involved in several successful "bull movements" on the New York Stock Exchange, reaping large profits on the Louisville & Nashville Railroad, the Philadelphia & Reading, and the Georgia Central. She was a master at maintaining liquidity when others were in dire need of cash, and she benefited greatly from the Panic of 1907. Her investments included real estate holdings as well.

Hetty Green's autograph is very elusive, and we know of only three or four other certificates signed by her. Westminster Company was Hetty Green's corporate entity. To the best of our knowledge, no other certificate has ever associated her with Westminster, a corporation that may well have controlled over \$100,000,000 in assets at the time she signed this example! To date, only one has been found in the archives. Probably unique.

1177 **Pullman's Palace Car Signed By the Founder, His Son, and His Wife.** All on orange Chicago Certificates. All signed by **Horace Porter** as vice president, or president. All VF+ or so. [3] (np) (\$300-Up)

1) 1889. 14 shs. Issued to and signed on the verso by **H. Sanger Pullman**. #5603.

2) 1889. 14 shs. Issued to and signed by **George M. Pullman, Jr.** on the verso. #5605. 3) 1894. 14 shs. Issued to **George M. Pullman, Trustee**, and signed by him on the verso. #6566.

1178 **Spectacular Set of Pullman-Signed Stocks and Bonds.** All signed by **George Mortimer Pullman**. [6] (np) (\$1000-Up)

Pullman's Palace Car - 1) 1871. \$1000 bond. Second Series. Similar to lot 1177 above. #1401. Minor fold splits, otherwise VF+. 2) 1872. \$1000 bond. Third Series. Minor fold splits, otherwise VF+. Similar to lot 1177 above. #2886. 3) 1894. 200 shs. Chicago Certificate. Issued to Pullman as Trustee. Similar to lot 1177 above. #6567. **EF.** 4) 1890. Boston Certificate. Similar to last item except signed by Pullman as president. These are all black and white. #17315. VF+. 5) 1878. \$1000 bond. Similar to 1177 above. Row of diamond cancels through Pullman's signature. Similar to lot 1177 above. #786. VF+. 6) Pullman's Southern Car (KY) 1876. \$1000 bond. Similar to lot 1177 above. #11. **EF.**

1179 **A Type Set of Pullman-Related Companies.** [19] (np) (\$1000-Up)

Pullman's Palace Car - 1) 1871. \$1000 bond. Second Series. Similar to lot 1178 above. #1022. Signed as president by **George M. Pullman**. Minor fold splits, otherwise VF+. 2) 1872. \$1000 bond. Third Series. Minor fold splits, otherwise VF+. Similar to lot 1178 above. #2863. Signed by **Pullman**. 3) 1894. 200 shs. Chicago Certificate. Issued to Pullman as Trustee, and signed by him on the verso. Signed by **Horace Porter** as president. Similar to lot 1178 above. #6568. **EF.** 4) 1881. Boston Certificate. Similar to last item but not issued to Pullman or signed by him, and these are black and white. #5549. VF+. 5) 1878. \$1000 bond. Similar to 1178 above. Row of diamond cancels through Pullman's signature. Similar to lot 1178 above. #949. VF+. 6) Pullman's Southern Car (KY) 1876. \$1000 bond. Similar to lot 1178 above. #13. **EF.** 7) Wagner Palace Car Company 1888. 20 shs. Brown. Train, center. Terminals in circles, sides. Signed by **William Webb** as

president. #206. Large diamond cancels, otherwise VF+. 8) Columbus, Sandusky & Hocking RR (OH) 1895. \$1000 bond. Cs. brown. Train. **EF.** #8826. 9) Woodruff Sleeping Car (PA) 1888. \$1000 bond. Cs. brown. #15. **EF.** 10) Richmond, Nicholasville, Irvine & Beattyville RR (KY) 1889. \$1000 bond, Cs. green. **EF.** #448. 11) Mann's Boudoir Car (NY) 1886. \$1000 bond, Cs. green. Signed by **Colonel Mann**. #12. **EF.** 12-18) Pullman 1899-1925. Shares. Portrait of Pullman. All different. VF+ or better.

1180 **Mann's Boudoir Car (NY) 1886. \$1000 First Mortgage Sinking Fund Gold Bond.** Green. Steam locomotive under steel arches in terminal. Signed by **Colonel William D'Alton Mann** as president. **EF.** #13-22. [10] (np) (\$500-Up)

1181 **Wagner Palace Car Company 1889-90. 20 shs. Brown. Train, center. Terminals in circles, sides.** Signed by **William Webb** as president. Large diamond cancels, otherwise VF+. [10] (np) (\$100-Up)

1182 **Richmond, Nicholasville, Irvine & Beattyville RR (KY) 1889. \$1000 First Mortgage 6% Gold Bond.** Cs. Green. Steam locomotive. Griffins above. Farmer plows below. FBN. #438-447. **EF.** [10] (np) (\$500-Up)

1183 **Woodruff Sleeping & Parlor Coach (PA) 1888. \$1000 Coupon Loan Due 1908.** Ornate brown border and "1000" underprint. Steam locomotive emerges from tunnel, river and sloop beyond. Blue seal. Coupons at right. #12-14, 16-22. HLB. **EF.** [10] (np) (\$400-Up)

1184 **Columbus, Sandusky & Hocking RR (OH) 1895. \$1000 bond.** Cs. brown. Train. #8820-8825, 8828-31. **EF.** [10] (np) (\$350-Up)

Please see our Large Bond section for additional Railroad certificates.





## Stock & Bond Proofs

- 1185 **Atlanta Consolidated Silver Mining** (NY) 18—. Shs. *Virginia City Mining District, Storey County, NV.* Eagle and shield over mining and farm scene. Miner and sledge, Indian princess and lion. **Proof** on India paper. ABN. VF. [2] (\$250-Up)

A second example, with some margin notations is included. VF.

- 1186 **Bulwer Consolidated Mining** (NY) 18—. Green. Shs. *Bodie Mining Dist., Mono Co., CA.* Cherub rolls 1879 silver dollar across industrial scene. **Proof** on India paper. ABN. VF, tiny center split hole, two tears in wide margin, signature ink notation. (\$200-Up)

The central coin vignette was originated by Rawdon in the 1850's. The dollar's date is a good clue to the issue period of this share. We know of four or five other stocks with similar coin vignettes and they make a wonderful collecting specialty.

- 1187 **Rockaway Electric Railroad** (NY) ca.1885. Shs. Woman with cornucopia seated on beach, column base behind. **Proof** on India, part of card still affixed. Continental Banknote. **Fine**, tears at right scotch taped, ink notations. Probably unique. (\$150-Up)

- 1188 **Atchison, Topeka and Santa Fe RR** (NY) 1892. \$50,000 4% Class A Gold Bond. Olive frame, bold orange undertint. Train at depot upper left. Bi-color **Proof** on India paper, with separate green back. FBN. VF, POC. Lovely condition and color contrast. Both with correction stamps in margins. [2] (\$200-Up)

- 1189 **Brooklyn Elevated Rwy** (NY) 188—. Green Shs. Spectacular view of base of Brooklyn Bridge, elevated railroad station ("The El") and ferry terminal. Color **Proof** on India paper. ABN. VF, plus, margin notation. **Choice** and **Very Rare**. (\$300-Up)

- 1190 **Mendee Manufacturing "Indian Motorcycle"** (MA) 19—. Green. Shs. Indian Brave logo top center. **Proof** on original card with stub. ABN. Boston. EF, stub folded, margin pencil marks. Includes a logo photo for the artist. (\$200-Up)

Rarely seen motorcycle manufacturer.

- 1191 **Paige-Detroit Motor Car** (MI) 1927. Green. 100 Shs. Company logo, flanked by winged females. **Proof** on card. ABN. **Fine**, a hard fold has split the India paper, pencil notations around title and text, small taped area at bottom. (\$200-Up)

Also includes seven original photos for Paige stock certificate designs and two die proofs on cards for other Paige issues.

- 1192 **Pittsburgh, McKeesport and Youghioghenny RR Color Bond Proof Group**. [4] (\$300-Up)

1) \$1000 6% Mortgage Bond. Gold. Workers move ore carts onto train, scenic river at bottom. One coupon underneath. **Proof** on India paper, partially on card. ABN. VF, internal tears, not apparent at first glance, approval marks on bottom. 2-4) Similar, **Proofs** on India paper, with color back and coupon proofs, minor corrections from last. VF, plus. Also includes collateral material. Nice Group.

- 1193 **New York and Cuba Mail Steamship** (NY) 188—. Shs. U.S. Mail steamship at center, "Old Glory" at stern, Green panel center. **Proof** on card. ABN. **Fine**, hard folds, some edge splits, tear in India at upper left. After the Spanish-American War this company purchased a number of high-speed, high capacity steamships. [2] (\$225-Up)

2) Similar, progress **Proof** without green panel on India paper. VF, short bottom tear. Also two documents

- 1194 **Fulton Bank** (NYC) 1830's. Shs. Marble bust of Fulton, ship and mechanic. **Proof** on India, affixed to card. DT. EF, with stub. **Choice** early bank proof. (\$150-Up)

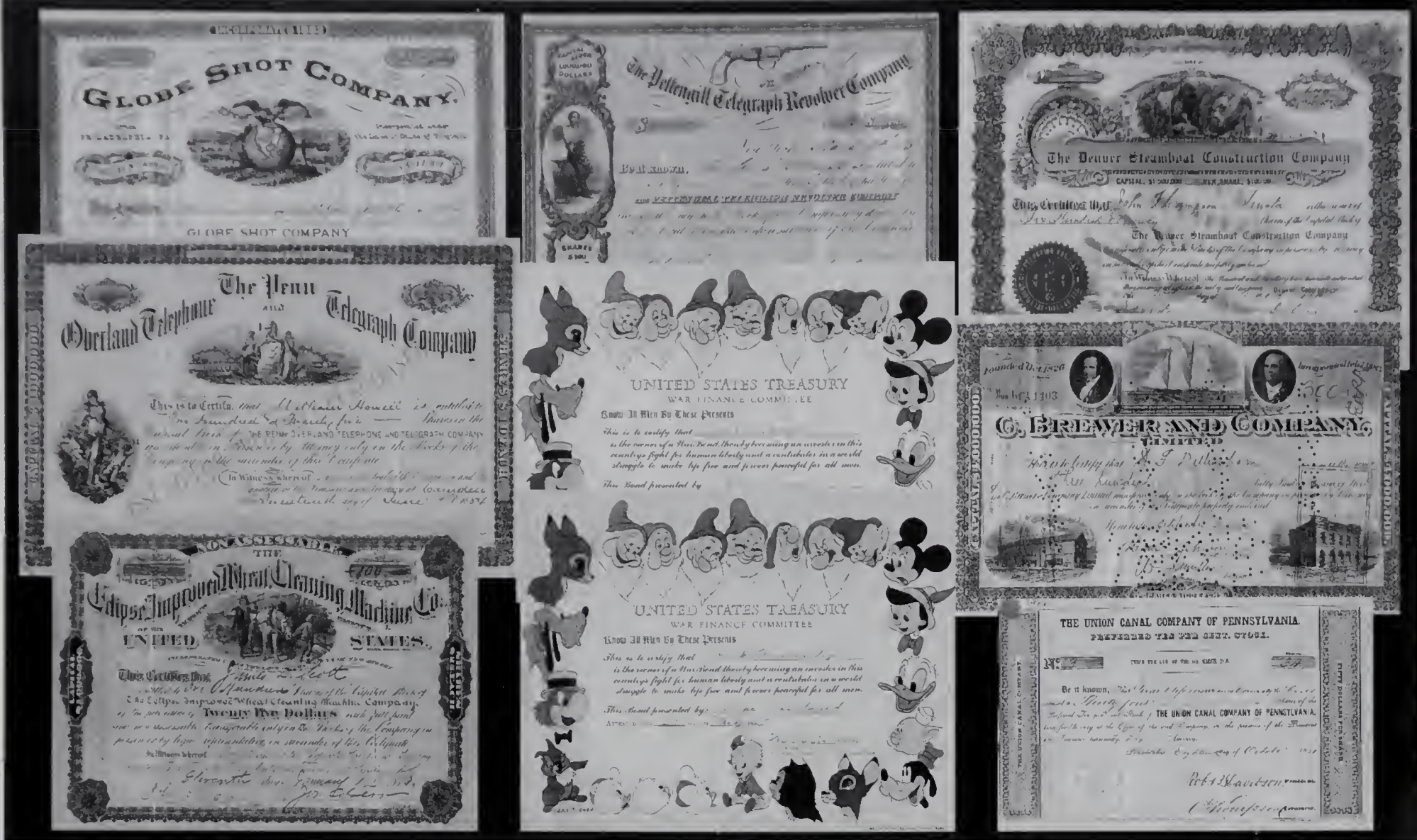
Please note that a 10% buyer's charge will be added on all purchases.





- 1195 **Maverick Land (MA) 1879.** Light brown tint. Shs. Battle of Bunker Hill, heavy skirmishing and wounded men at center. **Proof** on India paper. ABN. EF, small water stain at upper left, small body hole. (\$200-Up)
- Superb vignette, up to now only seen on very rare obsolete banknotes. Also included are plain form model and stapled on documents.
- 1196 **Metropolitan Elevated Rwy (NY) Color Proofs by ABN.** [4] (\$350-Up)
- 1) Blue. 500 Shs. Elevated train station, city street view. **Proof** on India paper. VF, short tear. 2) Red. 100 Shs. Similar, **Proof** on India. VF, aging, short tears. 3) Orange. Similar, **Proof** on India paper. VF, tint "browning" in areas. 4) Brown. Shs. Similar. **Proof** on India paper. Fine, heavy upper right tears. Also included, three related documents.
- 1197 **Atchison, Topeka and Santa Fe RR (NY) 1892.** Green. \$500 4% Class B Mortgage Bond. Front quarter view of engine #188, spectacular ornate title lettering. **Proof** on India paper. FBN. EF, POC. Bright and choice. (\$200-Up)
- Also a partial color back proof and a coupon proof on card.
- 1198 **New York, Woodhaven and Rockaway RR (NY) 1882.** Dark brown. \$1000 Income Mortgage Bond. Man on beach, little girl, boy and dog (style of Bald, Cousland), engine at bottom. **Proof** on India paper, partially on card. ABN. EF, POC. While this railroad has appeared in our sales before, we have never seen this variety. (\$200-Up)
- Also partial back proofs, blue and green, both on India.
- 1199 **Commonwealth of Virginia 1882.** Brown. \$1000. Bearded Governor, left, allegorical woman seated, VA arms at lower right. **Proof** on India paper, portrait cut-out and affixed to bond. Fine, tears and a piece of card affixed. [2] (\$150-Up)
- Proof** of the tint plate on India paper also included, a die proof of portrait and document. VF.
- 1200 **Edison Electric Light (PA) 1896.** Brown. \$1000 Stock Trust Certificate. Mercury over the clouds, electric sparks flying. **Proof** on card. ABN. EF, POC, a sharp vertical fold, otherwise pristine. Bold and beautiful. [3] (\$400-Up)
- 2) Brown back **Proof** on card, also EF. Approval marks lower left. 3) Same, back
- in green on card. Pencil notation to change for use as the \$100 bond. Also included two Edison Portland Cement Co. documents.
- 1201 **Southern Pacific RR of Arizona 1880.** Brown. \$10,000 First Mortgage Bond in U.S. Gold Coin. Horizontal format. Portrait flanked by miners picking and pushing ore cars. **Proof** on India paper. ABN. VF, upper right rough and partially torn. (\$250-Up)
- Also included is a large brown color proof sheet of the back including coupons, and cut down back proof.
- 1202 **Bank of Penn Township (PA) 1830's.** Shs. William Penn center, flanked by eagles. **Proof** on India, mounted on card. No imprint, style of Charles Toppan. EF, light aging. (\$150-Up)
- 1203 **Tenderfoot Consolidated Mining (NY) 188-.** Property in Lake County, CO. Blue. Shs. Miners at work in deep shaft. **Proof** on India paper. ABN. EF, choice except for some crayon correction marks. (\$150-Up)





## More General Stocks & Bonds

- 1204 **Globe Shot (VA) 1888. 15 shs**, embossed corporate seal. Eagle on a globe, train, city and busy harbor scene in the background. VF+. Scarce. (\$200-Up)
- 1205 **Penn Overland Telephone & Telegraph (NJ) 1884. 225 shs**, on blue paper. "Issued for Property Purchased" in red letters across face. State arms. Allegorical woman with two charming cherubs holding an envelope and telegraph wires. Leonhardt & Son. EF. (\$200-Up)
- 1206 **Eclipse Improved Wheat Cleaning Machine (NJ) 1883. 100 shs**, embossed corporate seal, full green overprint. #33. Farmer with pitchfork, boy leads horses, dog. NBN. EF. (\$150-Up)
- 1207 **Pettengill Telegraph Revolver 1858. 50 shs**. Early revolver. Blacksmith. Issued to and signed by **C.S. Pettengill** on the unfilled stock transfer below. VF+. On "want" lists everywhere, we have only seen one or two. Worthy of a premium bid. (\$750-Up)
- 1208 **Disney: United States Treasury War Finance Committee 1944. Charming certificate featuring 22 multi-colored Disney characters in borders. Fully issued.**

but uncanceled. Two minor fold splits reinforced with archival tape on verso, otherwise VF+. (\$400-Up)

Printed by Homer H. Boelter, Los Angeles. There are several varieties imprinted with the War Finance Committee Chairman's signatures from different parts of the country. This one is from New York.

- 1209 **Disney: United States Treasury War Finance Committee 1945. Wisconsin. Printed by the U.S. Government Printing Office. Fully issued. This example bears the imprint of the Wisconsin "BONDS FOR BABIES" War Finance Committee. EF. (\$450-Up)**

- 1210 **Denver-Steamboat Construction (CO) 1908. 690 shs**, br central underprint, go embossed corporate seal. #62. Miners work in a tunnel. EF. Issued to and signed as president by **David C. Dodge** (1837-1918), American financier and railroad executive. Two tiny edge splits, else EF. (\$150-Up)

A mysterious run on the First National Bank of Denver in 1907 was believed, by Moffat, to have been instigated by Harriman and Gould. They wanted David Moffat to fail in his bid to complete the "Moffat Road" (Denver Northwestern & Pacific Railway), and they attempted to deplete Moffat's resources. Undaunted, Moffat turned to his old friend, David C.

Dodge, who, along with several others, organized the Denver-Steamboat Construction Company to continue laying the tracks for the road. Several miles of tracks were laid and work continued until 1913, when the road went into receivership. It later reorganized as the Denver & Salt Lake Railroad Company.

- 1211 **C. Brewer & Company (HI) 1928. 300 shs**, pr, embossed corporate seal. Sailing vessel "Missionary Packet" flanked by bust engravings of founder and president. Buildings, lower corners. ABN. Moderate cancellations, otherwise VF. There are few Hawaiian-related stocks, and this is one of the nicest. A group of C. Brewer stocks turned up a few years ago but they have since been absorbed by strong collector demand. (\$200-Up)

Issued to and endorsed on the back by **Walter F. Dillingham** (1875-1963), American corporate executive; chairman of the Bank of Hawaii.

- 1212 **Union Canal of Pennsylvania (PA) 1851. 34 shs**, embossed corporate seal. Low #3. Decorative side borders. Two minor bank hammer cancels, otherwise EF and early. While bonds of this company are available, the shares are quite scarce. (\$150-Up)





1213 **East Boston Dry Dock** 1854. 6 shs, gy/bk. Sailing ship in dry dock. Small vignette of dock scene below. Wilson Engr. & Print. Ink notations on back with moderate bleed through. One of the classic American nautical certificates and seldom offered. VF+. (\$150-Up)

1214 **Hawaiian Agricultural** (HI) 1899. Honolulu, Hawaiian Territory. 4 shs, embossed corporate seal. Small vignette of flowers and a hanging plant. Tree, flowers and shrubs at left. Issued just over a year before Hawaii became an American Territory. Uniform light aging and traces of glue at left, else VF+. (\$150-Up)

1215 **Du Pont, I.: International Mercantile Marine** (NJ) 1917. 100 shs, gr. Tugboats, ocean liner. Allegorical woman with sextant and anchor below. ABN. Rubber stamp cancelled. Two small punch hole cancels and pinholes affect vignette, else VF+. (\$225-Up)  
Issued to and endorsed on the back by **Irene Du Pont** (1876-1963), president of E. I. du Pont de Nemours & Co. and great grandson of the founder.

1216 **Linde Air Products** (OH) 1911. 50 shs, br. Issued to inventor **Carl von Linde**, and boldly endorsed by him on the back. Two small punch cancels across obverse signatures, otherwise EF. Linde's signature is clean and sharp. (\$300-Up)  
A similar example realized \$330 in our Auction #140.

1217 **Lehman, Philip: Irving Bank-Columbia Trust** (NY) 1923. 100 shs, bl. Allegorical woman with caduceus, fascis and scale flanked by train and sailing vessels. ABN. Tiny cancellation holes, otherwise EF. (\$300-Up)  
Issued to and endorsed on the back by **Philip Lehman** (1861-1947). American investment banker; grandson of Abraham Lehman, founder of the firm bearing his name. Philip was instrumental in the tremendous growth of the Lehman Brothers banking family.

1218 **Reynolds, Richard S.: R. J. Reynolds Tobacco** (NJ) 1912. 100 shs, gy/bk, br underprint in title and embossed seal. Signed by **R. S. Reynolds** as president. EF. (\$1000-Up)  
**Richard S. Reynolds** (1881-1955), was the founder of Reynolds Metals, which grew to be one of the four largest aluminum producers in the world. R. S. Reynolds worked for his uncle, R. J. Reynolds until 1912, when he began his own firm manufacturing tinfoil for cigarette packs.  
Four small punch cancels partially touching one letter in Reynolds' signature.

1219 **Belmont, August: Laclede Gas Light** (MO) 1889. 100 shs, gr. Allegorical woman with sword and shield. FBN. EF. (\$750-Up)  
Issued to August Belmont & Co. and signed on the back by **August Belmont** (1816-1890), Austrian-American banker and diplomat who established August

Belmont & Co. banking house. He was U. S. Minister to the Netherlands (1853-57), a Union supporter during the Civil War, and owned one of the finest art collections of his era.

1220 **South Park Fishing & Boating Club** 1891. Louisville, Jefferson County, KY. One Share, go embossed corporate seal. #31. Crew rowing, grandstand in the distance. VF+. A rare sports item. (\$250-Up)

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- 1221 Villard, H.: **Oregon & Transcontinental** 1882. 100 shs, gr, embossed corporate seal. Indians on cliff watch train; cities, bridge, mountains in distance. ABN. Rubber stamp cancelled, else EF. (\$400-Up)

Issued to and endorsed on the back by **Henry Villard** (1835-1900), German-American financier; one of the most prominent railroad promoters of his time. Villard formed a consortium to monopolize transportation facilities in the Northwest. He bought control of the Northern Pacific Railroad and the *New York Evening Post*. Villard aided Thomas A. Edison financially and founded the Edison General Electric Company.

Part of a recently discovered group of Oregon & Transcontinental certificates that contained several new and exciting autographs.

- 1222 **Saint Louis Ore & Steel** (MO) 1887. 13 shs. Men working at steel furnaces in factory. FBN. EF. (\$150-Up)

Signed as president by **Ethan Allen Hitchcock** (1835-1909), American capitalist and diplomat; minister to Russia; Secretary of the Interior under McKinley; early conservationist for T. Roosevelt.

- 1223 **Field, Kate: Co-operative Dress Association** (NY) 1881. One share, br, go embossed seal. New York City arms. ABN Lith. EF. Signed as president by **Kate Field** (1838-1896), noted American author, journalist, lecturer and actress. She was also active in various causes including the temperance movement and the annexation of Hawaii. [2] (\$300-Up)

Includes an interesting **Autograph Note Signed "Kate Field,"** 1 page, small 8vo. Parker House, March 15, 1880, containing a short script: "Mrs. Porter: 'Do write in my album, if you only write 'Boo to a goose.' Miss Field: 'You shall be obeyed.' Is it not written?'" In fine condition.

- 1224 **Edison Electric Illuminating of New Brunswick** (NJ) 1886. 10 shs, all bl, embossed corporate seal. #19. Utility poles and wires connected to a power generator. Early incandescent light bulb. Pen cancelled. Marginal edge nick, otherwise EF. **Rare.** This is one of the great classics of American scripophily. (\$1000-Up)

- 1225 **United States Airplane & Engine** (DE) 1919. 5 shs, gr. Early bi-plane showing pilot operating levers in an open cockpit. Marginal tears at top and light aging, else VF. A wonderful aviation item. (\$400-Up)

- 1226 **Phillip Best Brewing** (WI) 1873. **Milwaukee, WI. One share.** #147. Vignettes of the Empire Brewery and South Side Brewery. Issued to and signed twice by **Frederick Pabst** on verso and on the attached stub at left. Signed by **Charles Best, Jr.** as secretary and by **Emil Schandain** as vice president. EF. (\$600-Up)

This company was formerly the Empire Brewery Company, a family-owned enterprise founded in 1842 by Jacob Best. Best retired in 1853, leaving the business to his four sons. Shortly thereafter, however, three of the sons left the company to open up their own breweries, leaving Phillip Best as the sole proprietor. The company name was changed, and by 1860 Phillip

Best had turned it into the largest brewery in Milwaukee.

German-born **Frederick Pabst**, a captain of a steamer plying the Western lakes married one of Phillip Best's daughters in 1862 and joined his father-in-law in the business. Best retired in 1865 and Pabst took over as president. Pabst was joined by a Bavarian brewer named **Emil Schandain** in 1866, who had married his wife's younger sister. Schandain became his vice president. The two ran the company with great success, acquiring the South Side Brewery in 1869, the year Phillip Best died. By 1873 the brewery had an annual output of more than 100,000 barrels up from a mere 5,000 a decade before. Schandain died in 1888, leaving Pabst sole control of the thriving business. Within six months of Schandain's death the company name was again changed, this time to the Pabst Brewing Company in recognition of Pabst's leadership and achievements. By this time the company had become the largest brewery in the world, with annual production of over half a million barrels.

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- 1227 Edison, Thos. A.: **Thomas A. Edison, Incorporated** (NJ) 1924. 80 shs, or border frame, gr underprint. #37. Issued to and signed twice by **Thos. A. Edison**; as president, and again on the verso. Small punch cancels affect Edison's signature on the front, and they just graze the second signature on the verso where Edison transfers the shares to John V. Miller, his wife's brother. There are a few marginal fold splits, and the upper right corner tip is missing, otherwise **VF+**. (\$2000-Up)

It is ironic that the man who did the most to bring visual images into the homes and theaters of America would choose a very simple design for the stock certificate that represented ownership in one of the most dynamic and creative companies in American history. In 1911 the sixty-six-year-old inventor reorganized all of his business ventures and consolidated them under the name of Thomas Edison, Incorporated. This name would appear on Edison's movies, phonograph records, storage batteries and thousands of other products devised and manufactured by Edison and his associates.

While not as graphic as some of Edison's other certificates, this example, signed just three years before his retirement, is extremely desirable from an historical viewpoint. When this certificate was issued Thomas Edison, Inc. was a closely held company. Only 37 certificates have been issued from its inception in 1911 through 1924, and they are rarely available.

- 228 Edison, Chas.: **Thomas A. Edison, Incorporated** (NJ) 1943. 15 shs, brown border and full security underprint. #P50. Issued to and signed as president and on verso by **Charles Edison** (1890-1969),

son and successor to Thomas A. Edison in his business enterprise. He was Secretary of the Navy and later became Governor of New Jersey. **EF+**. (\$250-Up)

- 1229 **Audubon Society** 1890. Membership Certificate featuring a self-portrait of James Audubon, famous naturalist and artist, and one of his works depicting two Cedar Waxwing birds on a branch. Founded in 1886, this organization was devoted to the protection of birds. Aging along folds with light show through and minor handling marks else **VF**. (\$250-Up)

The Society was named in honor of Audubon because of his beautiful works depicting American birds, some of which are now extinct. Audubon had a strange background, and some speculated that he was Louis XVII, the short lived son of Louis XVI. He is known to have had a curious private interview with Charles X of France, who gave him a pension for reasons never made clear by either man.

- 1230 Ames, Oliver: **Boston, Newport & New York Steamboat** (MA) 1866. 3 shs. Steamboat "METROPOLIS". Meisel Lith. Signed as president by **Oliver Ames** (1807-1877), American manufacturer and railroad executive. With his brother, Oakes Ames, Oliver succeeded his father in a shovel manufacturing business. Expanding his business interests, Oliver became actively involved in railroad and shipping industries as well. He was president of the Union Pacific from 1866 to 1871, while his brother attempted to keep the Credit Mobilier scandal from being investigated. A rubber stamp cancel affects the vignette, otherwise **VF+**. R44 on embossed corporate seal. (\$300-Up)

- 1231 **Pratts: Charles Pratt & Company** (NY) 1879. 4997 shs, gy/bk. #20. Issued to **Geo. H. Vilas, M. R. Keith and Geo. F. Chester**, Trustees and signed by them on the attached stock power transferring all the share to the **Trustees of the Standard Oil Trust**. Vilas has also affixed his signature on the stub at left. Signed by **Chas. S. Pratt** as president, and by **H. A. Pratt** as secretary. **VF+**. (\$3000-Up)

**Charles S. Pratt** (1830-91), was an American oil magnate and philanthropist. With Rogers, he established a company bearing his name which became the leading refiner of crude oil and manufacturer of many valuable by-products including the famed high quality illuminating oil. When John D. Rockefeller acquired the company, Pratt and Rogers became two of Standard Oil's principals.

**George H. Vilas** was a trustee of the Standard Oil Company, which wholly owned Charles Pratt & Company.

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## Certificate No.1!

- 1232 **American Electric Manufacturing (NY)** 1885. \$500/£100. Debenture Bond, Cs, br, embossed corporate seal. Certificate #1. "The American System of Electric Lighting" imprinted on an ornate screen above. EF+. Denominated in both Sterling and Dollars, this bond was an attempt to raise funds on the European market to finance the establishment of electric lighting companies in cities throughout the United States. While not fully-issued (the date has not been filled in), this is a very early representation of the fledgling electric light industry. (\$200-Up)

- 1233 **Accessory Transit (of Nicaragua) (NY)** 1855. \$1000. Bearer Bond. #106. Side wheeler. Signed by **Charles Morgan** and **George A. Hoyt** at the bottom. Minor water stain spot partially affecting Morgan's signature, otherwise legible and EF. (\$750-Up)

The Accessory Transit Company proved to be a great source of aggravation for Cornelius Vanderbilt. "The Commodore" was determined to develop a method of moving passengers and freight through Nicaragua. Accessory Transit obtained the rights to do so, and Vanderbilt spent a good deal of time in Nicaragua trying to get the project underway. He eventually had to return to his other business interests, leaving Morgan and Garrison, his associates, in charge. They proved to be unworthy of his trust. Vanderbilt sent them a brief note: "Gentlemen, You have undertaken to cheat me. I will not sue you

because the law takes too long. I will ruin you. Sincerely yours, Cornelius Van Derbilt." He did manage to unseat Morgan and Hoyt from the Board of Directors, but another headache immediately developed in the form of William Walker, who had invaded Nicaragua with the support of Morgan and his associate! Vanderbilt sent his own mercenaries to Costa Rica, where they obtained a small force of native troops, and the end result was Walker's defeat. Van Derbilt was then back in business in Nicaragua.

- 1234 **Chippewa Coal & Enterprises (DE)** 1924. \$500. First Mortgage 8% 15-Year Sinking Fund Gold Bond, Cb, br, embossed corporate seal. #13. Multi-colored vignette of a Native American in a colorful outfit. SBN. A tiny fold split at right, otherwise VF+. This is the only one we have seen. (\$200-Up)

- 1235 **Degree of Pocahontas, Improved Order of Red Men** ca 1930's. Colorful membership certificate identifying the bearer as a "Past Pocahontas in good standing of the Degree of Pocahontas." The date seems to be calculated using the lunar calendar. Gold embossed seal with red and white ribbon. Eagle with outstretched wings flanked by flags and busts of a Native American and George Washington along with fascinating Indian war and hunting paraphernalia. EF. Unusual and interesting. (\$150-Up)

- 1236 **American Flag House & Betsy Ross Memorial Association.** Issue 1921. Series R. Membership certificate depicting a his-

toric color litho of Betsy Ross displaying the flag to Washington; Ross and Morris flanked by Betsy Ross' house and grave, with the U. S. eagle and Liberty Bell at top. Red printed seal. Facsimile signatures. Marginal creases, else VF+. Lovely decorative piece, approximately 11" x 14". One of the nicest examples we have seen. (\$200-Up)

- 1237 **American Legal Association (NY)** 1851. Lovely membership certificate with many beautifully engraved vignettes including state arms, trains, sailing vessels, allegorical women and portrait of Washington. DB. EF. Certificates pertaining to the legal profession are scarce. (\$350-Up)

This association was established for the promotion of "Safety and Facility in the Collection of Claims and the Transaction of Legal Business throughout the United States."

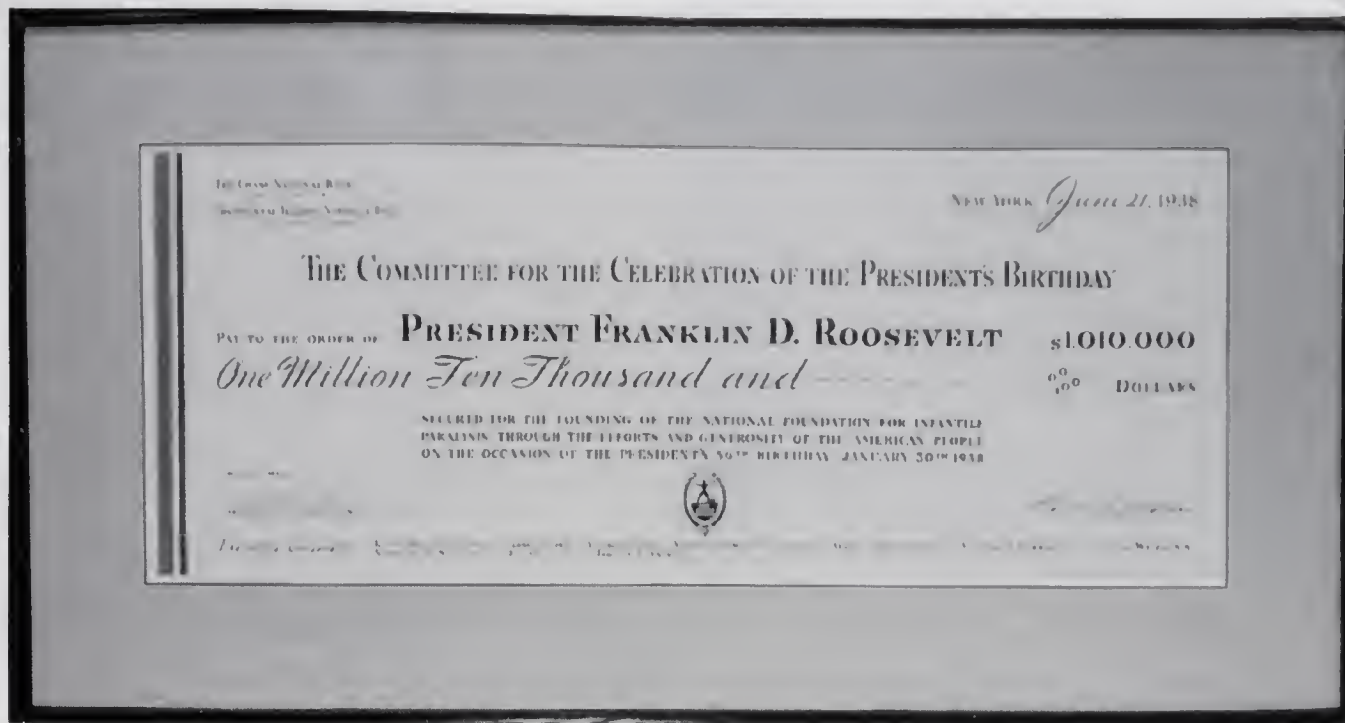
- 1238 **McKean & Elk Land & Improvement (PA)** 1863. \$500. Mortgage Bond, Cu, embossed corporate seal. Train. EF. R33 (initialed & dated). (\$200-Up)

Believed to be unique.

- 1239 **New York Central RR (1868). Shares of Capital Stock.** Archive model, used to indicate changes for a new plate. (The original transfer agent, United States Trust Company of New York, has been crossed out, and "The Union" has been added.) State arms. 25¢ orange imprinted revenue RN-T4. We know of no other examples, issued or unissued. Rare, and probably unique. ABN. Punch cancelled, otherwise VF+. (\$1000-Up)



## Excellent Framed Items



### 1240 ROOSEVELT, FRANKLIN D.

(\$5,000-Up)

President. **Document Signed** "Franklin D. Roosevelt" as President, 1 page, huge folio (14-1/2" x 36"), New York, June 21, 1938. A large extraordinary "check" especially hand printed for the Committee for the Celebration of the President's (56th) Birthday. Drawn on the Chase National Bank of the City of New York and Continental Illinois National Bank & Trust Company of Chicago, this check was made payable "to the Order of **President Franklin D. Roosevelt** / *One Million Ten Thousand and 00/100 Dollars (\$1,010,000)*." The text below further states: "*Secured for the Founding of the National Foundation for Infantile Paralysis Through the Efforts and Generosity of the American People on the Occasion of the President's 56th Birthday January 30, 1938.*" Roosevelt, in accepting payment for the Foundation, has signed the document at the lower left, as "President of the United States." The check itself has been signed by **Keith Morgan**, Chairman of the Executive Committee, whose members include prominent financiers including: **Edsel B. Ford**, **Marshall B. Field**, **Walter J. Cummings**, **George E. Allen**, **Thomas J. Watson** (IBM president) and **W. Averell Harriman** among others. One of the very few times Roosevelt was openly associated with polio during his presidency. First time we have seen and possibly unique. Professionally matted and contained under glass in a simple black wooden frame; overall size: 24" x 44-3/4".

### 1241 NAPOLEON I

(\$2000-Up)

Emperor of France. Partly-printed **Document Signed** "N" as Emperor, 1-1/2 pages, large folio, "Palais de St. Cloud," April 10, 1813. Bears imprinted and sharp embossed Royal arms. Countersigned by the ministers of Manufacturing and Commerce, Marine and the Director General of the customs office. Passport issued to an American ship, connected with the firm of Alexander & Son in Bordeaux, for one trip to furnish goods needed by France. This document was issued for the importation of colonial goods from the French or Dutch colonies such as tea, coffee, chocolate, etc., and the ship was guaranteed a cargo of equal value out of the country. The ship had to have evidence of when it had left America, but was otherwise freed from the rules of the Milan and Berlin decrees relating to the point of origin of goods, and to whether the ship had stopped in enemy held ports. These documents were part of Napoleon's plan to break the British blockade of the continent and to promote Anglo-American dissension. This document was signed by Napoleon just before his departure for the disastrous Leipzig campaign, which destroyed his empire. Quarter folds with about an inch fold split on top, otherwise in fine condition. Napoleon's initial on the back of the document is bold and dark.

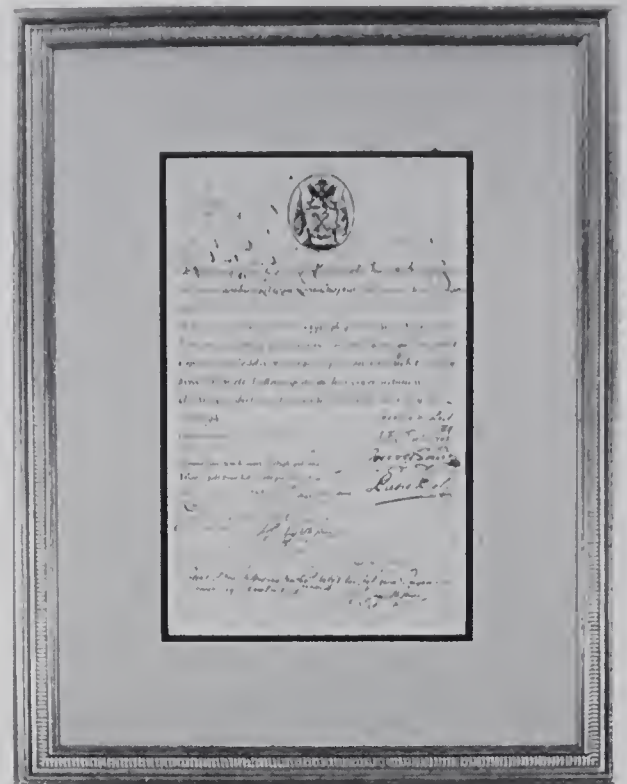
Professionally double-matted to show both sides of the document and contained under glass in a handsome, ornate metal frame; overall size: 26-1/2" x 21-1/2".



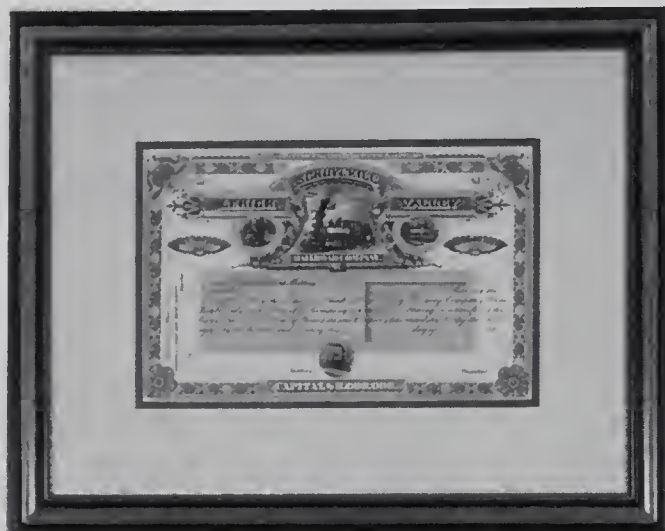




1242



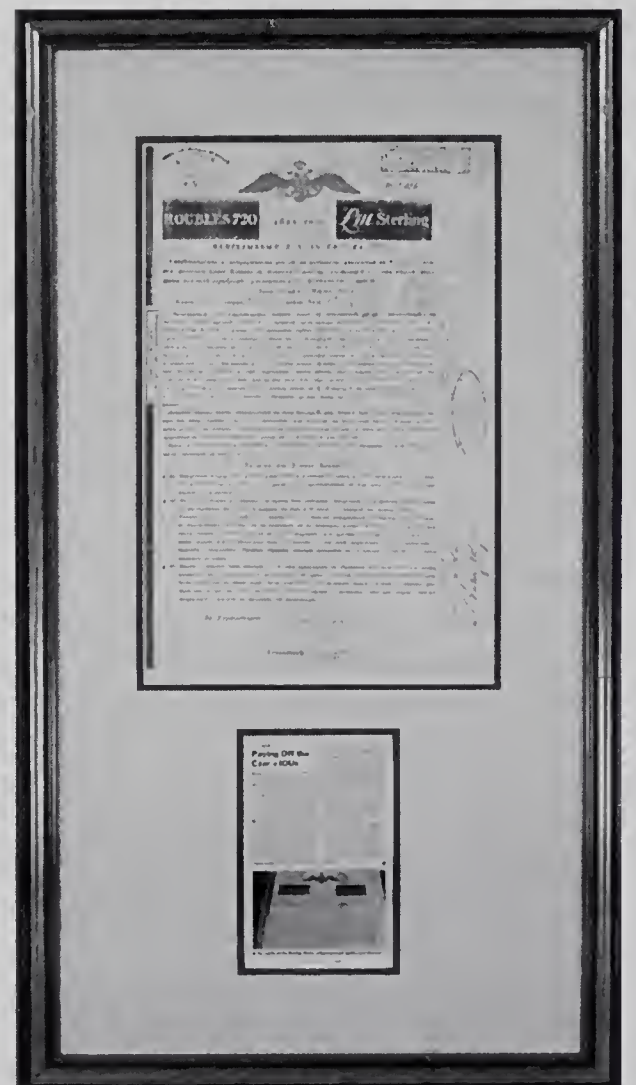
1244



1247



1248



1246



- 1242 **Compagnie Des Installations Maritime De Bruges** (Belgium) 1904. **500 Francs**, Cs (complete set of coupons). A gorgeous, colorful certificate with an intricate border frame comprising busts and lion heads, three different city scenes, coat of arms, and a winged allegorical woman fastened to a large anchor in one hand while the other hand holding a torch is extended to illuminate the port below it. Imprint of Societe St. Augustine, Bruges. **EF. (Photo)** **(\$350-Up)**

Professionally double-matted and contained under glass in a handsome antique wooden frame; overall size: 21-1/2" x 30-1/2".

- 1243 **Sociedad Anonima Astilleros De Taragona** (Spain) 1918. **Barcelona. 1000 Pesetas**, Cu, br, ye. Text in Spanish, printed corporate seal. Series A. Busy port scene depicting sailing vessels and row-boats. **EF. (np)** **(\$100-Up)**

Professionally double-matted and contained under glass in a handsome antique wooden frame; overall size: 24" x 20".

### An Early Stock Certificate of the Holy Roman Empire

- 1244 **Keysertyche Indische Companie [Emperor's India Company]** (Belgium) 1723. **One Share** (250 guilders). No.2610. Text in Flemish. Imprinted Royal arms consisting of an Austrian double-headed eagle at the top surmounting the cross stick arms of the country and the flags of Antwerp and Flanders. Signed by four directors at lower right. Payment notations at the bottom. Endorsements on the back with slight show through, else **VF+**. **(Photo)** **(\$450-Up)**

This rare share certificate issued in Antwerp is one of the earliest issued by a trading company which operated from the Austrian Netherlands (today Belgium) during the reign of Holy Roman emperor, Charles VI. With 21 armed vessels, the Emperor's India Company had a lucrative trade to the Orient, which included spices, tea, coffee, perfumes, textiles and porcelain. The company had outposts in Canton, China, and on the Coast of Bengal, and competed directly with the Dutch East India Company. Unfortunately, the Netherlands, by treaty, had the right to close the Scheldt River, Antwerp's access route to the Atlantic Ocean. The Netherlands closed the Scheldt and refused to allow any trade to Antwerp and the company came to an unsuccessful end.

Professionally double-matted and contained under glass in a wooden frame (silver/black); overall size: 20" x 15-1/2".

- 1245 **Confederate States of America** 1863. (Cr.117). **£200 or 5,000 French Francs**. 7% 20-Year Bond, Cs, gy/bk. No. 1167 of about 1400 issued and less than 500 extant. Good for 8,000 pounds of cotton. **VF+**. **(Photo)** **(\$300-Up)**

Signed at the bottom by **Baron Emiel Erlanger**, merchant banker and promoter of this Confederate loan in Paris and Frankfurt; **J. Henry Schroeder** (now Schroeder-Wagg), loan manager in London; **Colin J. McRae**, CSA financial supervising agent in Europe and **John Slidell**, former U.S. Senator from Louisiana, participant in the "Trent Affair" when he was seized aboard a British ship by the U.S. Navy, thereby nearly involving Great Britain and the United States in a war. Slidell was the CSA commissioner to France at the time of signing.

Professionally double-matted and contained under glass in a handsome antique wooden frame; overall size: 26-1/2" x 25-1/2".

- 1246 **ROTHSCHILD, NATHAN M.** **(Photo)** **(\$400-Up)**

German financier who elevated the House of Rothschild to be the foremost banking houses of the world. Nathan virtually made London the financial capital of the world by interesting the British investors in the purchase of foreign government loans. He negotiated many of the great government loans of the 19th century. Among the powers availing themselves of the Nathan's services was Czarist Russia which floated a loan for £3,500,000 in 1822. Partly-printed **Document Signed "N.M. Rothschild / Contractor."** 1 page, folio. **Russian 5% Loan of 1822**. 960 Roubles or £148 Sterling. This bond bearing a printed two-headed eagle with crown was issued during World War I by the Government of Czar Nicholas II. It is printed in Russian, with French and English translations on the back. Signed by Rothschild in the upper right margin with two sharp embossed seals bearing his

name below. There are minor fold splits and a small fold junction hole, otherwise intact. **VF.**

Professionally double-matted and contained under glass in a handsome antique wooden frame (two minor dents); size: 28-1/2" x 16".

- 1247 **Schuylkill & Lehigh Valley RR** (PA) 188. **Shares**, br border and ornate central underprint. Train flanked by scenes depicting a harbor and train terminal. Locomotive below. HLB. **EF+**. **(Photo)** **(\$75-Up)**

An attractive certificate, professionally double-matted and contained under glass in a handsome antique wooden frame; overall size: 14" x 17".

### "The Whorehouse Bond"

- 1248 **South Carolina** 1871. (Cr.71A). **£100 Sterling**, Cu, rd-br "£100." Cotton boll, flags. Allegorical figures. State arms. ABN. Signed by **Robert K. Scott** as governor. Cut-cancelled. **VF+**. **(Photo)** **(\$150-Up)**

This bond is one of those either repudiated or redeemed at 50% of face value after it has been discovered that the state had issued about \$21 Million worth of bonds more than it was supposed to. Thanks largely to Governor Scott and his love for wine and women. It was under their influence and his frequent visits to the local house of ill repute that he had a great time signing one too many of these bonds.

- 1249 **International Mercantile Marine** (NJ) 1908. **10 shs**, rd. Justice flanked by two large globes. ABN. Printed signatures of J. Pierpont Morgan, W.J. Pirrie, J.B. Ismay, Peter A.B. Widener and Charles Steele as Voting Trustees. Rubberstamp and small punch cancellations, else **EF.** **(np)** **(\$100-Up)**

Professionally double-matted with an original front page copy of the *New-York Tribune*, dated April 16, 1912, bearing the headline "More Than 1,500 Perish As The Great Titanic Sinks." Contained under glass in a handsome antique wooden frame; size: 39" x 23-1/2".

- 1250 **Fillmore, M.: New York State Stock** 1848. **\$15,000**. Canal Department. State arms. Small eagle vignette below. Signed as comptroller by **Millard Fillmore** (1800-1874), 13th President of the United States, who ascended to presidency upon Taylor's death (1950). He supported the compromise policy in the slavery issue and signed the Fugitive Slave Law. Two small punch cancellation holes across signatures affecting Fillmore's, some aging, and ink notations on the back with slight show through. **F-VF**. Matted with an engraving of Fillmore and framed under glass; overall size: 11-1/2" x 19". **(np)** **(\$750-Up)**



1245

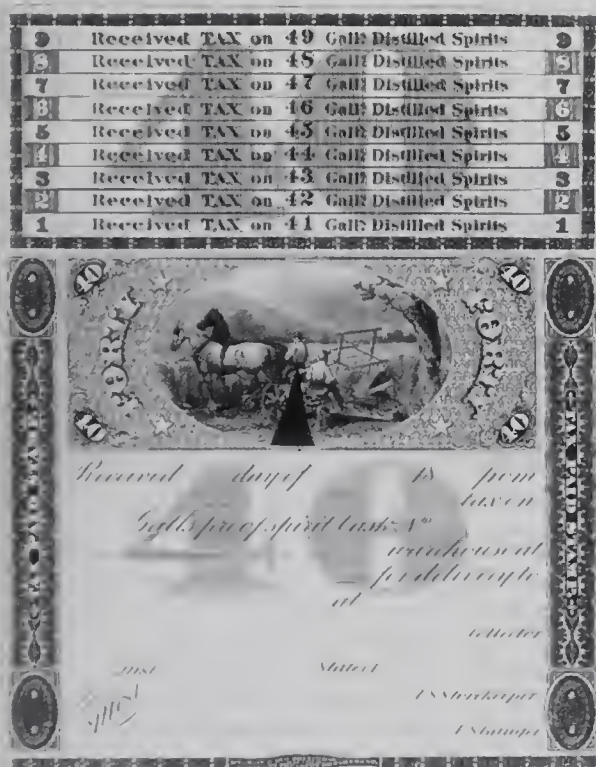
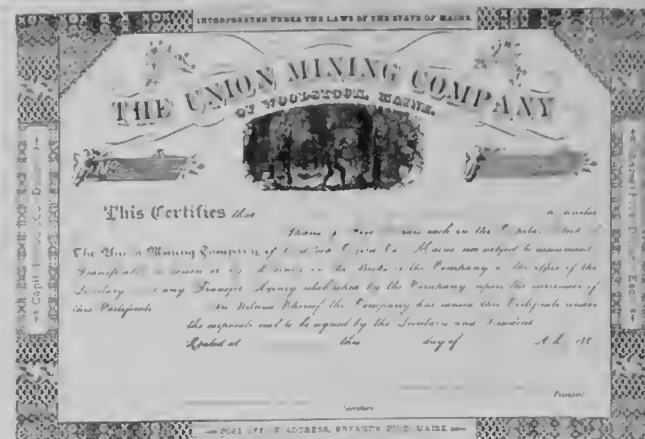


## STOCK & BOND RELATED ITEMS

- 1251 Union Mining Company of Woodstock, Maine 1880's. Shares. An original Copper Printing Plate for this certificate. Vignette of miners at center. Chase & Co. Printers, Bryant, ME. Overall EF condition. (\$500-Up)

This original plate (27cm by 18cm) has six rear mounting holes for positioning and an etched surface (in contrast to an intaglio plate which has a flat surface and finely engraved lines) with the printed areas in relief. With the exception of a small area, all the copper still adheres to original steel back. Included with the plate are three "pulls" from the plate which clearly show the excellent condition and feasibility of printing from the plate.

Although we have handled several banknote printing plates in the past, this is only the **second** stock certificate plate we have handled. An extremely interesting item for the mining certificate specialist or those interested in printing technology.



- 1252 U.S. Federal Bond Detector. A complete, albeit worn copy. (\$2000-Up)

*The American Bond Detector and Complete History of all the United States Government Securities; Issued under the sanctions of the United States Treasury Department. 1869. Washington, D.C. 100 Text Pages, 22 engraved plates (including several in color) and nine coin plates in metallic tints.*

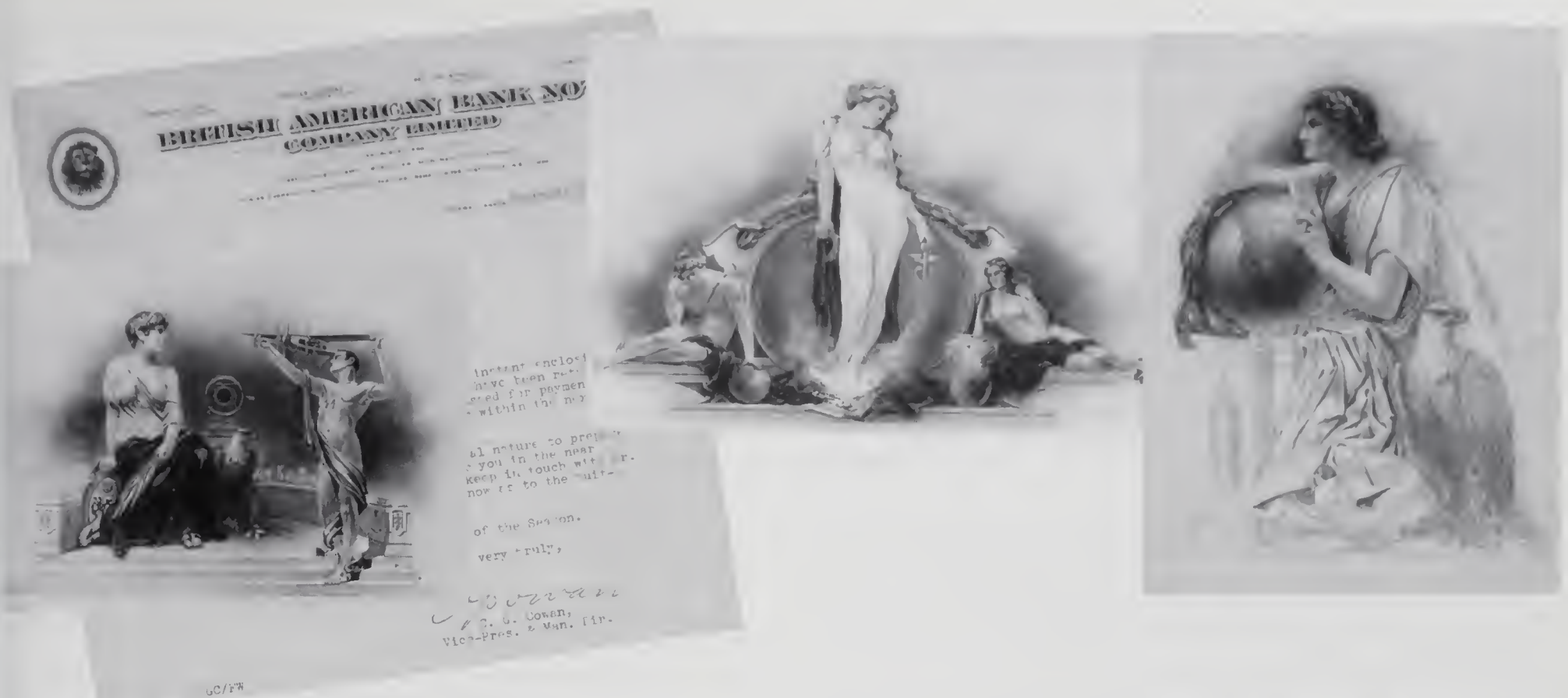
As each year passes, complete bond detectors become rarer and rarer. Many copies get cut up to sell as separate plates. The green color plates now fetch anywhere from \$150 to \$250 each.

Although the book is complete, several text pages are torn, the coin plates exhibit some edge chipping and the original interleave tissues are generally torn. The book has been crudely rebound and the cover also has some edge chipping. Still, this is a **Rare** item and one we have not offered for several years.

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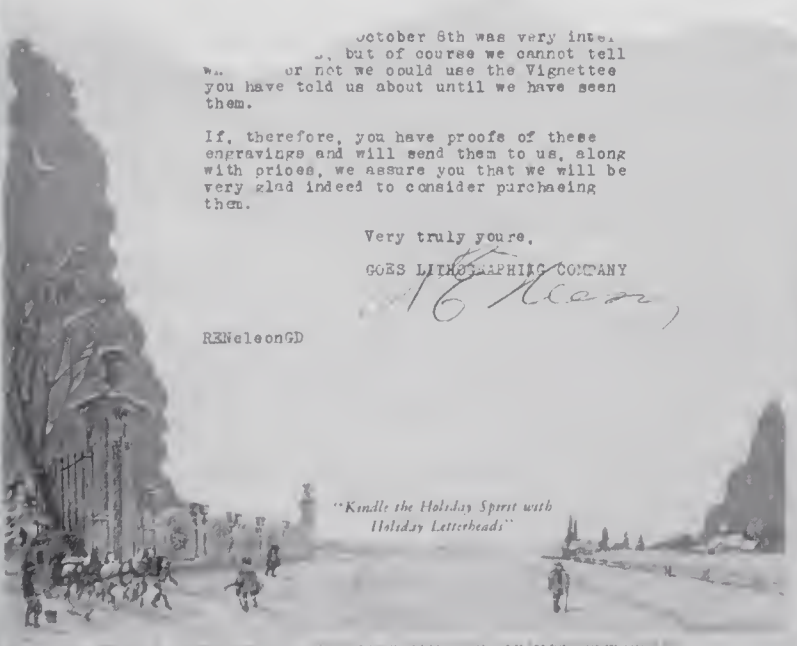
1253 **Original Art Archive of Charles Kresse.** A **Unique** grouping of art, photos and correspondence providing insight into the engraving firms of the depression era. **(\$4000-Up)**

This incredible group consists of 32 original wash drawings on board (average size 30cm by 20cm, a few smaller), 15 photos and a great deal of correspondence (over 100 pieces) between Mr. Kresse and banknote and stock certificate engraving firms in the United States and England. Overall the condition is choice with some wear on the drawings or tissue cover tearing. The lot contains a significant quantity of engraved letterheads as well as original art work. The artwork is all allegorical in style as used on stock certificates of the period. Glancing through the drawings, the style influences include Foringer (used by ABN), and others of the period. The correspondence gives insight into the life and times of Mr. Kresse from 1929-1931.

The stock market crash not only affected the jobs of those in publicly traded companies, but also those of the artists used by engravers to prepare certificates. Mr. Kresse wrote numerous letters to Goes, Columbian Banknote, Republic, Hamilton, Security, Jeffries, British American (one of his best buyers), Quayle & Son, Broun-Green and even one letter to ABN. Kresse probably realized quite early that ABN was not going to buy his "mediocre" art when ABN had the luminaries of the security engraving field at its fingertips. Reading between the lines, Kresse needed to sell some art, but times were hard, and the only check he received was for an original drawing that one of the banknote companies managed to lose.

Although the art is not of the top quality used at ABN, it still has a quaint charm to it and should be seen to be appreciated.

We recommend that this **Unique** lot be viewed, as it will be of extreme interest to serious collectors of security engraving art and history.





## Group & Multiple Item Lots

*Lots in this section are not illustrated.*

- 1254 **St. Louis, Vandalia & Terre Haute RR (IL.) 1868-1890. Shares.** A bound volume of certificates pasted to the original stubs. Train, viaduct, trackworkers. Mostly pre-1880. Many with revenue stamps affixed. James McGuigan, Litho. With few exceptions these are heavily cancelled, with numerous punch holes, otherwise VF or so. This lot should be carefully inspected, and is sold as is, no returns. [415] (\$800-Up)
- 1255 **Lake Shore & Michigan Southern Rwy** mostly 1930's-1940's, a few later. \$1000 horizontal bonds. William K. Vanderbilt. Steam locomotive below. ABN. Mostly VF+, but a few have heavy punch cancels or other problems. Sold as is, no returns. [117] (\$250-Up)
- 1256 **Pittsburgh, Cincinnati & St. Louis Rwy 1881-1886. Shares.** A portion of an original bound volume of certificates pasted to their stubs. Train crosses bridge. Several signed by William Thaw as president. Several are heavily cut-cancelled, and others have heavy red rubber stamp cancels, some affecting the vignettes, otherwise average VF. Sold as is, no returns. [91] (\$300-Up)
- 1257 **Terre Haute & Indianapolis Rwy (IN) 1888-1893. Shares.** Midnight blue. Gold seal embossed with locomotive. Train at station. Part of an original book of certificates lightly pasted to their stubs. Most are lightly cancelled and VF+, though a few are moderately cancelled or lightly soiled. Sold as is, no returns. [72] (\$500-Up)
- 1258 **Vandalia RR (IL, IN) 1906-07. Shares.** Brown. Part of an original book of certificates lightly pasted to their stubs. Head-on view of a locomotive in a circle, flanked by a man with a helmet and a woman with a long feather. A few have minor edge roughness, but they are, for the most part VF+. WBN. Sold as is, no returns. [50] (\$500-Up)
- 1259 **Kalamazoo, Allegany & Grand Rapids RR (MI) 1888. \$1000 First Mortgage Bond Due 1938.** Brown. State arms. A thirty-year extension bond is bound at the top. All with the uncanceled signature of Jephtha Wade as president. Average VF+. Sold as is, no returns. [69] (\$1750-Up)
- Jephtha H. Wade (1811-1890), was an American financier and one of the founders of the American commercial telegraph system; president of the Western Union as well as numerous railroads known as the Wade Lines.
- 1260 **Columbus & Indianapolis Central Rwy (OH, IN) 1865-66. Shares.** All green. Locomotive "AMERICA". All with revenue stamp affixed. These choice examples were carefully removed from the original book. The stubs are lightly pasted over the left border. The margins are narrow at the top and bottom, otherwise most are fresh, bright and VF+. Sold as is, no returns. [61] (\$750-Up)
- 1261 **Chartiers Rwy (PA) 1890's. Shares.** Train on bridge passes mill, tree in foreground. Lightly pasted to stubs. A few with minor edge roughness, but mostly VF or so. Sold as is, no returns. [47] (\$400-Up)
- 1262 **Steubenville & Indiana RR 1856. Shares.** On blue paper. Early locomotive at riverside terminus. Medallion below. The stubs are lightly pasted over the left borders. Most have edge roughness, minor splits and light soiling, else F-VF. Sold as is, no returns. [59] (\$400-Up)
- 1263 **Choctaw, Oklahoma & Gulf RR.** All FLB or FBN. [40] (\$400-Up)  
1-3) 1898. 100 shs, or. Mill, train. 4-12) 1899. 100 shs, bl. Miners drill below. 13-24) 1900-01. Similar, red. 25-40) 1890's. or. Train, right. Average VF. Sold as is, no returns.
- 1264 **Chicago Terminal Transfer RR. ABN.** [10] (\$200-Up)  
1-5) Woman flanked by trains and trackworkers in circles. Four different, or, br, bl, ol, 1905-1906, and another, or, unissued. 6-10) 1897. \$1000 bonds, Cb, ol. Terminal. All VF+ or so.
- 1265 **Continental Passenger Rwy (PA) 1870's. Shares.** Majestic eagle spreads wings under the title. Columbia statue. City arms below. Premium quality for this issue. VF+ except for two that are heavily cancelled. [11] (\$200-Up)
- 1266 **Rails - 1850's. [12] (\$250-Up)**  
1) **Illinois Central** 1852. Blue paper. Subscription receipt. Not fully issued, but signed by company officials. EF. 2) **Dayton, Xenia & Belpre (OH) 1853. 5 shs. VF+.** 3) **Hartford & New Haven 1858. 5 shs.** Pen cancels, otherwise VF. 4) **Michigan Southern & Northern Indiana 1857. 53 shs.** Blue paper, red text. VF. 5) **Boston & Providence 1842. 50 shs. VF+.** 6) **Baltimore & Ohio 1849. 66 shs. VF+, COC.** 7) **New York & Boston (CT) 1856. One Share. Fine, COC.** 8) **New-York & Harlem 1850. Receipt. All red. VF+.** 9) **Cleveland, Painesville & Ashtabula 1856. Scrip. VF.** 10) **Cleveland & Toledo (OH) 1858. 100 shs.** Small hole, otherwise EF. 11) **Ohio & Pennsylvania 1855. 5 shs.** Ink smear, otherwise VF+. 12) **Pittsburgh, Fort Wayne & Chicago 1858. One Share.** Corner missing, stains, otherwise VF.
- 1267 **New York Rails and More. [17] (\$150-Up)**  
1-7) **Utica & Schenectady 1835-8.** Receipts for installments of stock. 8) **New York State 1866.** Notary slip. Herkimer County. Postage and revenue stamp affixed. 9-11) **Rochester & Syracuse 1851-3. Shares.** One on blue paper. All heavily cut cancelled. 12-14) **New York & Harlem 1842(2), 1851. Shares.** The first two are heavily cut, the last all red, and pen cancelled. 15) **Rochester, Lockport & Niagara Falls 1857. 10 shs.** Pieces out. 16-17) **American-European Express & Exchange 1851-1861 receipts.** Though many of these items are scarce, most have defects. Sold as is, no returns.
- 1268 **Pennsylvania (PA) 1873. Shares.** Green text on white paper. Stubs lightly pasted at left. This was the company that controlled the Pennsylvania Railroad. Signed by Thomas A. Scott. One is torn, the others are VF+ or so. [10] (\$400-Up)
- 1269 **Brooklyn Rails. [5] (\$250-Up)**  
1) **Brooklyn Rapid Transit (NY). One Share, br.** 1914. Streetcar. FLB. 2) **Sea Beach Rwy (NY) 1897. 5 shs, gr.** 3) **Coney Island & Gravesend (NY) 1898. 70 shs, gr.** Semi-nude woman on winged wheel. HLBN. 4) **Brooklyn & Brighton Beach RR (NY) 1895. \$1000. 6% Income Bond, gr.** Train. ABN Litho. 5) **Brooklyn & Brighton Beach RR (NY) 1896. \$1000. Consolidated Mortgage 5% Gold Bond, Cb, br.** Train. ABN Litho. All VF+ or so. A premium quality collection, and some of these are quite elusive.
- 1270 **South Fork Canal 1852.** Key, dog and safe, the moon rises in the distance. Ornate back. The first two have dark ink smudges, otherwise VF or so, and the third is in Poor condition, with missing pieces. [3] (\$200-Up)
- 1271 **Early California Items. [6] (\$250-Up)**  
1-2) **South Fork Canal 1852-3.** Both types, heavy and light paper. One with ink burn holes, the other has light rust spots, otherwise VF. 3-4) **Board of Seventh Street Commissioners 1876.** Both with heavy folds and black stains across the back. 5) **Bank of British Columbia 1867. San Francisco.** 6) **Receipt for Exchange 1868. San Francisco.** The last two with tears or small pieces out.
- 1272 **Pine Creek Rwy (PA) 1885. \$1000. First Mortgage 6% Bond, br.** ABN. Formerly the Jersey Shore, Pine Creek & Buffalo. Signed by William K. Vanderbilt and Chauncey Depew. One of the Vanderbilt signatures is uncanceled on the first example. The last two have minor edge problems. [3] (\$200-Up)
- 1273 **New York State 1941. \$1000 Bonds.** One for the State Forest Preserve Park, two for Palisades Interstate Park. Issued to and signed by Michael F. Cudahy on the back. Cudahy was the famous meat packer, one of the founders of Armour. [3] (\$200-Up)



- 1274 **Brooklyn Rails.** A nice collection. [9] (\$200-Up)  
1) **Jamaica & Brooklyn** 1889. 5 shs. 2) **Brooklyn-Manhattan Transit** 1928. 100 shs. pr. ABN. 3) **Interborough-Metropolitan** 1906. \$1000. Collateral Trust 4% Gold Bond, Cb, br. ABN. 4) **New York & Coney Island.** Map. Unissued. 5) **Brooklyn-Manhattan Transit** 1940. 100 shs. rd. 6) **Brooklyn Union Elevated** 1889. 100 shs. bl. Ships and the Brooklyn Bridge. ABN. 7) **Interborough Consolidated** 1922. 11 shs. bl. ABN. 8) **Brooklyn & Queens Transit** 1938. 100 shs. ye. 9) **Coney Island & Brooklyn** 190\_. Streetcar. Unissued. Average VF+.
- 1275 **Mount Blanc Consolidated Gravel Mining (CA)** 187\_. *North Bloomfield Mining District.* Yellow paper. Mine entrance, wagon. Uncut sheets of three. Unissued. EF+. [50] (\$150-Up)
- 1276 **Mount Blanc Consolidated Gravel Mining (CA)** 187\_. Similar to above. [99] (\$300-Up)
- 1277 **Mount Blanc Consolidated Gravel Mining (CA)** 187\_. Similar to above. [99] (\$300-Up)
- 1278 **Mount Blanc Consolidated Gravel Mining (CA)** 187\_. Similar to above. [99] (\$300-Up)
- 1279 **Mount Blanc Consolidated Gravel Mining (CA)** 187\_. Similar to above. [99] (\$300-Up)
- 1280 **Western New York Farms. A Group of Original Bound Books of Certificates.** All pasted to stubs. [403] (\$200-Up)  
1-84) 1912-1915. Orange. Numerous New York State revenue stamps affixed. Average VF or so, though some are heavily cancelled and some damaged. #1 included. 85-167) Similar, 1911-1913, green. Ten are issued, seventy-three are unissued. #1 is included. 168-403) Similar, 1911-1915, brown. The first ten are issued. Two-hundred and thirty-six are unissued. Average VF or so.
- 1281 **Fish, Stuyvesant.** President of the Illinois Central for 19 years, during which the railroad tripled in size. [4] (\$180-Up)  
1) **Dunleith & Dubuque Bridge** 1905. 100 shs. Signed as president by Fish. 2) **Cedar Falls & Minnesota RR** 1895. 100 shs. Issued to and endorsed on verso by Fish. ABN. 3) **Omaha Bridge & Terminal Rwy** 1905. 1000 shs, gr. ABN. Signed by Fish as president. 4) Typewritten letter signed by Fish, dated by January 23, 1922.
- 1282 **Railway Bonds.** A colorful and attractive group of \$1000 vertical format bonds, all with vignettes, mostly trains. [10] (\$200-Up)  
1) **Cleveland, Cincinnati, Chicago & St. Louis Rwy** 1891. or. IBN. 2) **Cleveland, Columbus, Cincinnati & Indianapolis Rwy** 1884. gr. ABN. 3) **Cleveland, Cincinnati, Chicago & St. Louis Rwy** 1893. br. ABN. 4) **Marietta & North Georgia Rwy** 1887. br. HLBN. 5) **Sandusky & Columbus Short Line Rwy** (OH) 1891. or. NYBN. 6) **Atlantic & Pacific RR** 1887. gr. ABN. 7) **Utica & Black River RR** (NY) 1890. br. ABN. 8) **Indiana, Illinois & Iowa RR** 1900. br. WBN. 9) **Kanawha & Michigan Rwy** (OH-WV) 1890. br. ABN. 10) **Winona & South Western Rwy** (MN) 1888. gr. HLBN. Most are EF or so.
- 1283 **Railway Bonds.** [19] (\$250-Up)  
Vertical format: 1-10) **West Shore** 1885. \$1000. First Mortgage Guaranteed Bond, Cb, gr. ABN.  
Horizontal format: 11-14) **West Shore** 1892. \$1000. First Mortgage Guaranteed Bond, or. ABN. 15-16) **Boston & Albany RR Terminal Bond** 1901. \$1000. Unissued. ABN. 17-19) **Boston & Albany RR** 1913. \$1000. 5% Refunding Bond, rd. ABN.
- 1284 **Rails - 1860's Collection.** All Different. [18] (\$260-Up)  
1) **Columbus & Indianapolis RR** 1864. Scrip. 2) **Columbus, Chicago & Indiana Central Rwy** 1868. Scrip. 3) **Detroit, Monroe & Toledo RR** 1860. 8 shs. Indian princess. COC. Foxed. 4) **New Castle & Beaver Valley RR** (PA) 1863. One Share. Train. Stains, otherwise
- Fine. 5) **Westchester & Philadelphia RR** 1860. Scrip. 6) **Western Pennsylvania RR** 1863. 50 shs. 7) **Columbus & Indiana Central Rwy** (OH-IN) 1867. 40 shs. bl. Train. 8) **Chicago, Rock Island & Pacific RR** 1866. Receipt with imprinted revenue. 9) **Chicago & Great Eastern Rwy** (IL-IN) 1868. 100 shs. Eagle. 10) **Boston & Worcester RR** 1867. 4 shs. Large terminal. train. Imprinted revenue. 11) **Allentown RR** (PA) 1860. 34 shs. re. 12) **Columbus & Indianapolis RR** (OH) 1864. 5 shs. bl. Train. 13) **Columbus, Chicago & Indiana Central** (OH-IN-IL) 1868. 100 shs. pr. Train. 14) **Greenville & Columbia RR** 1863. 25 shs. Train. Small pieces out. 15) **Evansville & Crawfordsville RR** (IN) 1860. One Share. Blue paper. train. 16) **Mississippi & Missouri RR** 1863. 50 shs. Train. Indians on horseback. Stains. 17) **Marietta & Cincinnati RR** 1866. 2 shs. Angels. Stains, tears. 18) **Allegheny Valley RR** 1863. 200 shs. Stub pasted. Average VF to VF+ unless otherwise mentioned.
- 1285 **Rails - 1870's Collection.** All Different. All but the last with trains. All VF+ or so. [12] (\$200-Up)  
1) **New York Central Sleeping Car** 1878. Issued to and signed by Webster Wagner, the president. 12 shs. 2) **Valley Rwy** 1879. 20 shs. all gr. 3) **Oil Creek & Allegheny River Rwy** (PA) 1871. 100 shs. 4) **Terre Haute & Indianapolis RR** 1875. 100 shs. 5) **West Chester & Philadelphia RR** 1877. 100 shs. br. 6) **Burlington & Northwestern Rwy** (IA) 1876. One Share. 7) **Baltimore & Ohio RR** 1877. 350 shs. Preferred. 8) **Delaware RR** 1871. 2 shs. bl. 9) **East Pennsylvania RR** (PA) 1878. 59 shs. 10) **Little Miami RR** (OH) 1872. 30 shs. 11) **Lawrence RR** 1876. 206 shs. 12) **Wilmington & Northern RR** 1877. 10 shs. Shipyard. COC.
- 1286 **Rails - A Collection of Early, Mostly North Eastern Railroads.** Little duplication. Most with trains. [15] (\$240-Up)  
1) **Taunton Branch RR** 1836. 6 shs. Minor split and stains. 2) **Baltimore & Ohio RR** 1841. 50 shs. Dark. COC. 3) **Des Moines Navigation & RR** (MO-IA-MN) 1855. 50 shs. Minor fold split. 4) **Iowa Central Air Line RR** 1858. 70 shs. Trimmed at right. 5) **Columbus Piqua & Indiana RR** (OH) 1855. One Share. 6) **Columbus & Xenia RR** 1852. 50 shs. 7) **Boston & Providence RR** 1842. 60 shs. 8) **Columbus & Xenia RR** 1833. 5 shs. 9) **Dayton, Xenia & Belpre RR** (OH) 1852. 10 shs. 10) **Steubenville & Indiana RR** 1857. 5 shs. Blue paper. 11) **Cleveland, Painesville & Ashtabula RR** 1856. 60 shs. 12) **Cincinnati, Wilmington & Zanesville RR** (OH) 1857. 3 shs. 13) **Ohio & Pennsylvania RR** (OH-PA) 1835. One Share. 14) **Pittsburgh, Fort Wayne & Chicago RR** 1858. 3 shs. Ink blotch. 15) **Penobscot & Kennebec RR** (ME) 1854. \$1000.
- 1287 **Early Northeastern Railway Bonds.** [5] (\$200-Up)  
1) **Hartford & Providence RR** (CT) 1849. \$500. Trains in the borders. 2) **New York Central RR** (NY) 1853. \$1000. State arms, map. Uncancelled signature of Erastus Corning. Minor rust stain. 3) **Cleveland, Painesville & Ashtabula RR** (OH) 1852. Train. 4) **Grand Junction RR** (MA) 1853. \$1000. Seaport, trains. 5) **Rutland & Washington RR** (VT-NY) 1852. \$1000. Uncancelled signature of Erastus Corning on the back. These average VF to VF+.
- 1288 **Large Eastern Railway Bonds.** A nice collection of lithographed rails, all with trains. Average VF+. [4] (\$180-Up)  
1) **Norwich & Worcester RR** (CT) 1877. \$1000. 2) **Western Maryland RR** (MD) 1858. \$1000. First Mortgage Bond. 3) **Western Maryland RR** 1870. \$500. Guaranteed Mortgage Bond. 4) **Boston Clinton & Fitchburg RR** (MA) 1873. \$1000.
- 1289 **Broadway & Seventh Avenue** (NY) 1912-23. Horse drawn streetcar comes down Broadway. Eagle and shield. State arms below. Average VF-EF. [13] (\$250-Up)



- 1290 **New York City Revenue Bonds (NY) 1858.** Various amounts, filled in by hand. City arms. Large colored paper seal. The majority are **Fine-VF**, but several are foxed, stained or have minor splits. **Sold as is, no returns.** [51] **(\$500-Up)**
- 1291 **New York City Revenue Bonds (NY) 1858.** Various amounts, filled in by hand. City arms. Large colored paper seal. The majority are **Fine-VF**, but several are foxed, stained or have minor splits. **Sold as is, no returns.** [46] **(\$450-Up)**
- 1292 **New York City Assessment Fund Bonds (NY) 1860. \$1000 bonds.** Large colored paper seals. City Hall. State arms below. Signed by **Fernando Wood** as Mayor. Wood advocated the secession of New York City during the Civil War. **VF**, for the most part, but some with stains, fold splits and other minor problems. **Sold as is, no returns.** [35] **(\$500-Up)**
- 1293 **New York City Assessment Fund Bonds (NY) 1860. \$1000 bonds.** Similar to previous lot. **Sold as is, no returns.** [35] **(\$450-Up)**
- 1294 **New York City Assessment Fund Bonds (NY) 1860. \$1000 bonds.** Similar to previous lot. **Sold as is, no returns.** [35] **(\$450-Up)**
- 1295 **New York City Assessment Fund Bonds (NY) 1869. \$1000 bonds.** Similar to previous lot. **Sold as is, no returns.** [34] **(\$425-Up)**
- 1296 **Boston, Hartford & Erie (NY) 1866. \$1000 bond, Cu.** Green, orange imprinted revenues. Train at station, man rolls barrel. Liberty and eagle below. The handsome colors, the revenue imprints and the train on every coupon makes this a very popular railroad. The Erie association adds to the value. Minor fold splits, otherwise average **VF+**. [4] **(\$250-Up)**
- 1297 **Indiana Southern Rwy (IN) 1866. \$1000 First Mortgage Bond.** Green \$1000 underprint. Train. Liberty, sailor. Agriculture. Uncancelled signature of **Samuel J. Tilden** as trustee on the back. **EF or so.** Premium quality for bonds this large. [4] **(\$400-Up)**  
**Samuel Jones Tilden** (1814-1886) was the leader in the attack and destruction of the Tweed Ring in New York City. His war against corruption helped him attain the Governorship of New York State, and he came within one elector vote of the Presidency.
- 1298 **Texas Railroad Bond Collection.** All are large format bonds with coupons underneath. All with trains. [4] **(\$500-Up)**  
 1) Houston & Texas Central Rwy 1873. Waco & North Western Division. **\$1000 bond.** Red. Train. Indians. Woman, wheat. Uncancelled signature of **W. E. Dodge** as president. Just a trace of foxing, otherwise quite bright and crisp. **VF+**. 2) Similar. 1872. **\$1000 First Mortgage Gold Bearing Bond Due 1900.** Green. Train. Cotton wagon below. Uncancelled signature of **Galusha Grow** as president **VF+**. One tiny rust spot. 3) International RR 1871. **\$1000 First Mortgage Sinking Fund Gold Bond.** Red. Train. Cowboy ropes bull. Cotton wagon. Mexican prospectors, below. **VF+**. 4) Similar. 1874. **\$1000 Second Mortgage Bond.** Train. Also signed by **Grow. VF+**. A nice opportunity for Texas collectors as these are rarely available in the same place at the same time.
- 1299 **Kansas Rolling Mill (KS) 1879. \$1000 Mortgage Bond.** Gold underprint and seal. Full green tint. State arms. Only 100 bonds were authorized. The bottom row of coupons is a bit rough, otherwise **VF+** on average. [34] **(\$1000-Up)**
- 1300 **Northern Water & Power of California. A Group of Original Bound Books of Certificates.** All pasted to stubs. [243] **(\$350-Up)**  
 1-35) 1905-1918. The first is a plain certificate for 17,500 shares. The rest are **1000 share certificates**, brown, engraved with a river spilling over a short, but wide waterfall. Average **VF+**. ABN. 36-125) Similar, 1918-1924. Thirty-one issued, mostly to the president, and forty-nine unissued. 126-131) Similar, 1906, plain shares. 132-177) Similar to the engraved certificates with the waterfall, but green, odd share amounts. Twenty-three issued, twenty-two unissued. 178-243) Similar, red, **100 shares**, 1911-1924. Thirty-one are issued, thirty-five unissued.

## END OF PUBLIC SESSION I

# AUCTION SCHEDULE - 1996

**Closing February 8, 1996 - The 9th Annual Strasburg Mail Bid Only Auction**

**February 23, 1996 - Currency, Stocks & Bonds - Chicago, IL**

**February 29, 1996 - Coins, Federal Currency - New York City**

**March 21, 1996 - Autographs - New York City**

**June, 1996 - Autographs - New York City**

**June 21, 1996 - Currency, Stocks & Bonds - Memphis, TN**

**Future Auctions to be Announced**

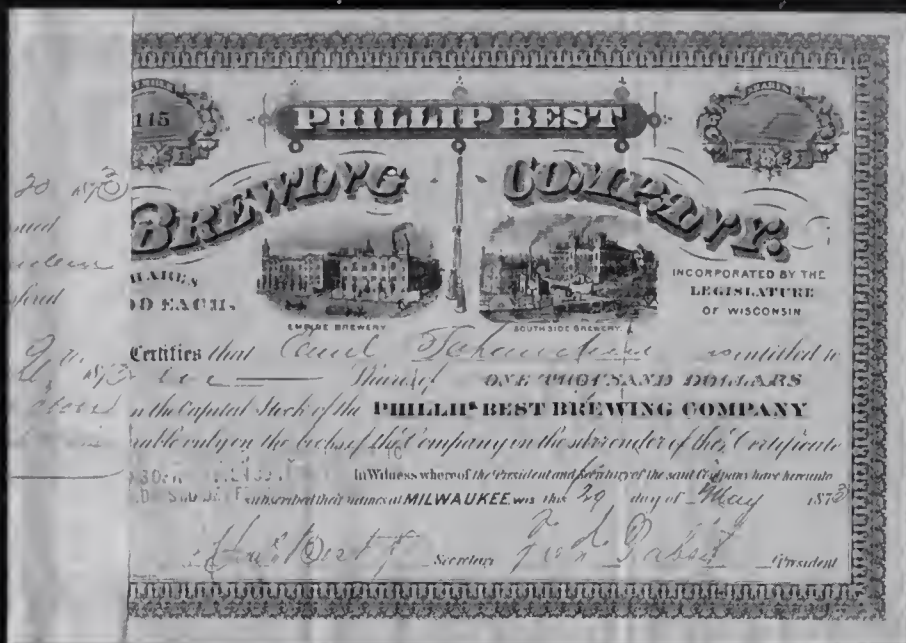
**To consign or obtain catalogues call 1-800-622-1880 or 212 943-1880.**



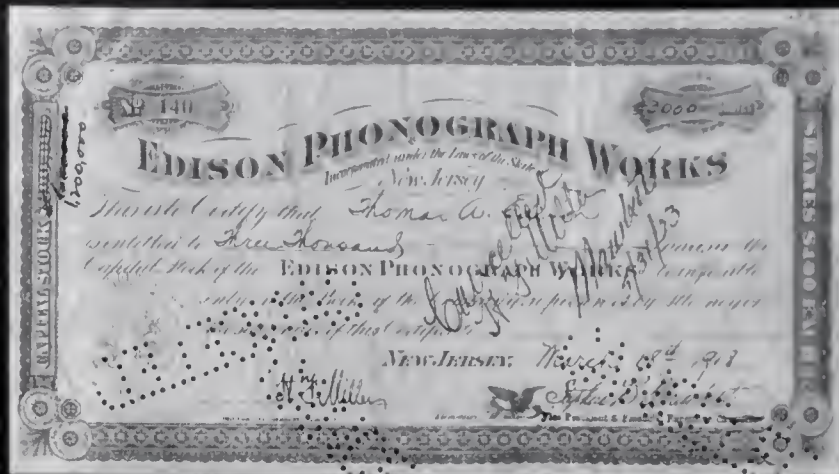
# Public Session II

Lots 2001 - 2256

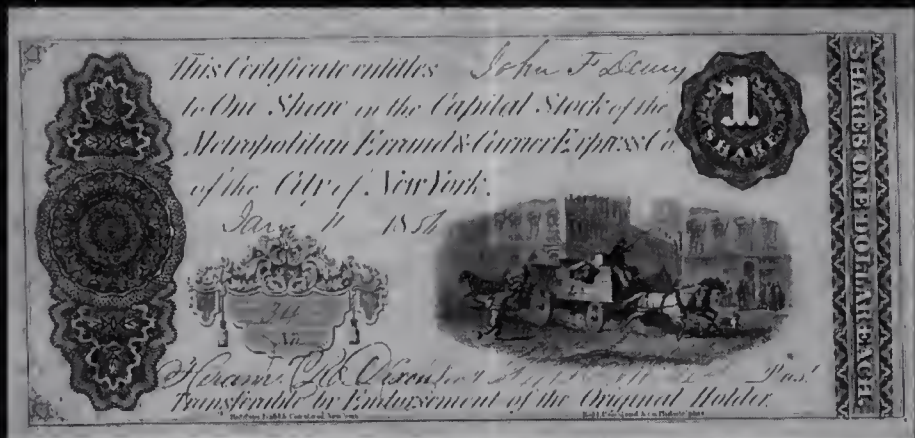
Saturday, January 27, 1996 - 8PM



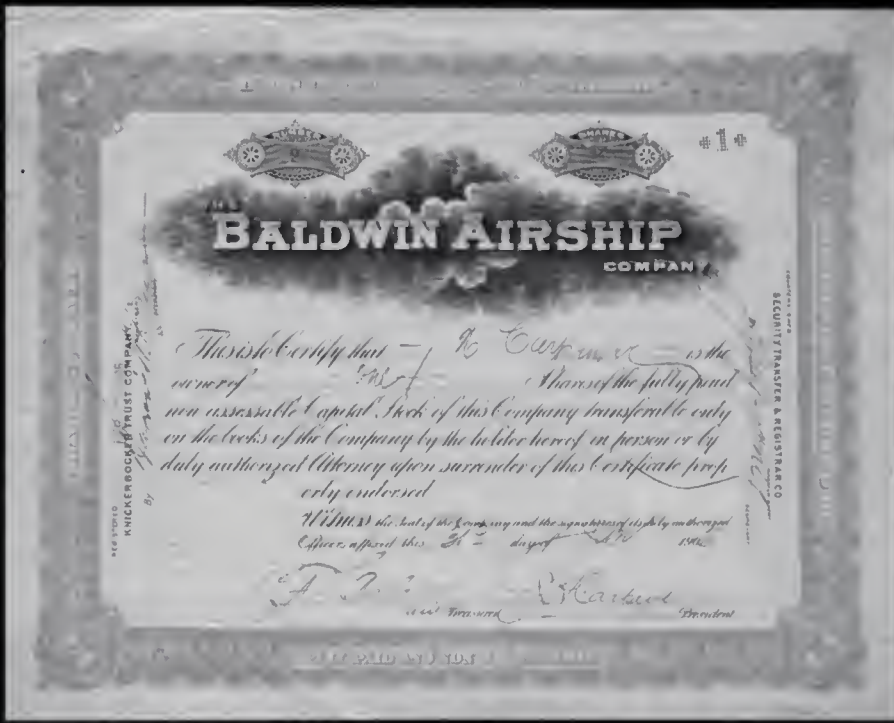
2003



2004



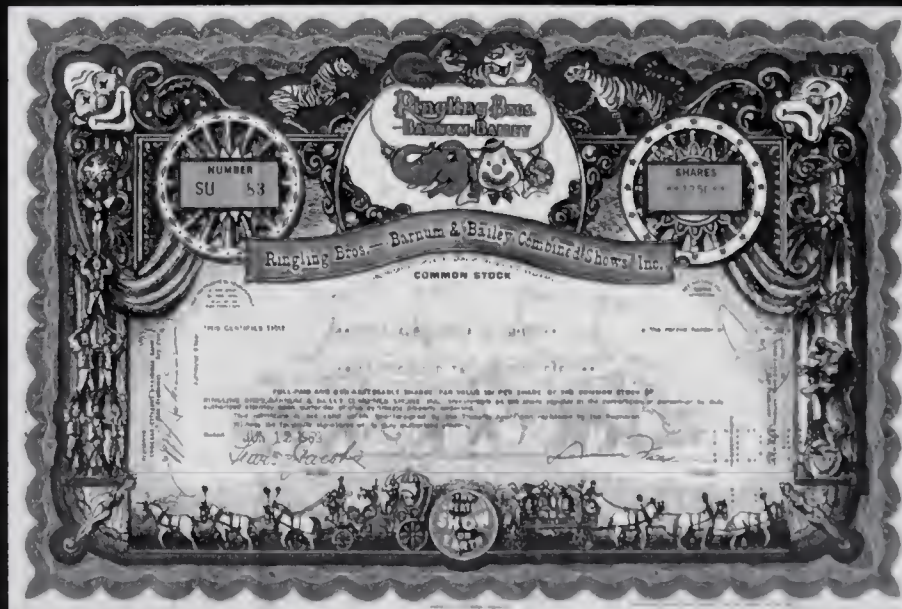
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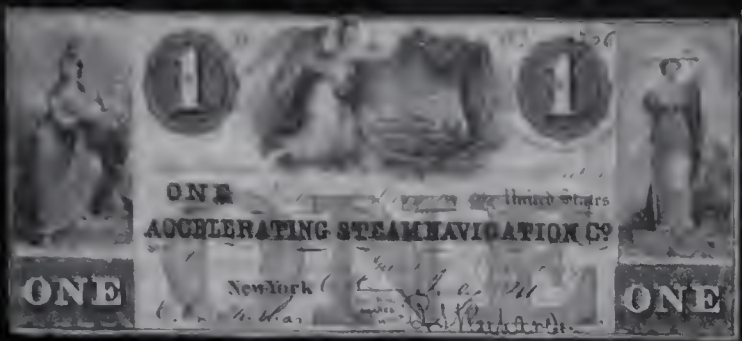


2016



2017

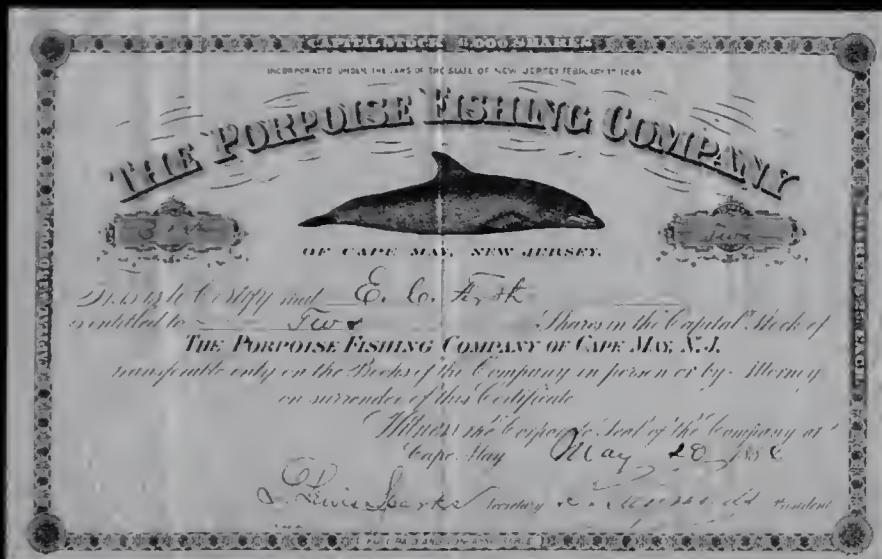




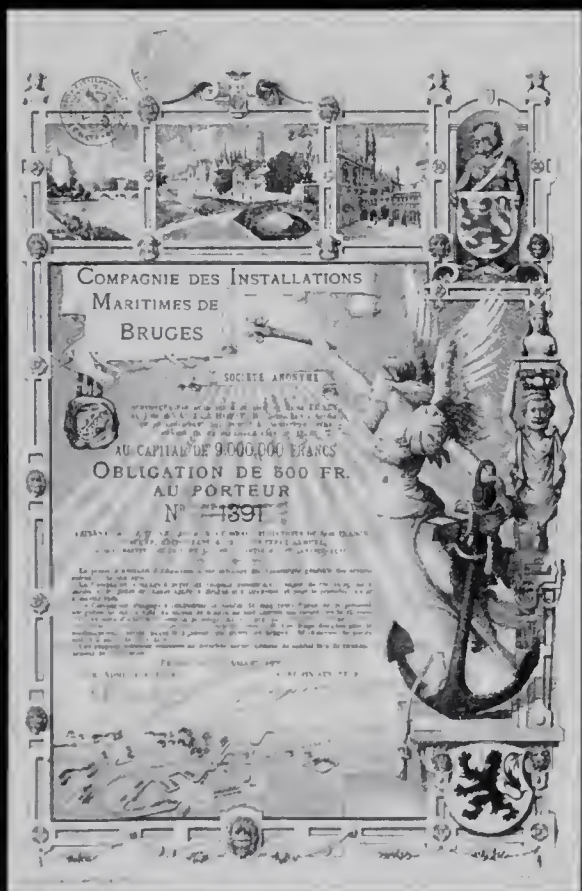
2022



2023



2025



2241



2242



Chas. Best

2003

ms reg day on  
Feb 21 1888

atw  
Thos A Edison

2004

Henry Wells

Wm. H. Fairs Secretary

COUNTERSIGNED

Ally Holland  
New York

2006

Arthur

2026

atw  
A. C. Fairs

2029

my  
Homer F. Ryan

2059

Charles F. McKim

2063

Myr. Evans

2064

Carl Schenck

2065

Long

2066

William Fillmore

2073





## General Stocks & Bonds

- 2001 **Schuylkill Transportation (PA) 1930.** \$1000 bond, Cb, green. Charming school bus. VF+. EAW. First we have seen. (\$250-Up)
- 2002 **Texian Loan (TX) 1836. \$32.** (Cr.36A4). First installment for a 5-Year 8% Bond of 640 acres (\$320). Small anchor and flags. Decorative borders. Signed by **Stephen Austin, B. T. Archer** and **William H. Wharton** as commissioners. A marginal fold split and a triangular hole near the center where cancelled, else VF+. See Lot 1025 for further information. (\$1000-Up)
- 2003 **Phillip Best Brewing (WI) 1873. Milwaukee, WI. One share. #115.** Vignettes of Empire Brewery and South Side Brewery. Milwaukee Lith. Issued to and signed by **Emil Schandein** on verso and on the attached stub at left. Signed by **Charles Best, Jr.** as secretary and by **Frederick Pabst** as president. See lot 1226 for further information. EF. (\$600-Up)
- 2004 **Edison Phonograph Works (NJ) 1918. 3000 shs, br-or, embossed corporate seal. #140.** Decorative border frame. Small eagle vignette below. Pen cancelled across face with the signatures of the president and treasurer. Issued to and endorsed on the back by **Thos. A. Edison**, founder and the man who invented the phonograph, light bulb, and a host of other important inventions which revolutionized numerous industries. Tiny cancellation holes touch the last three letters of Edison's distinctive

umbrella signature which, though bold and legible, is somewhat labored, reflecting Edison's advanced age. (\$2500-Up)

When Edison signed the transfer he was 75 years old, and the fortunes of his enterprises were at full tide, thanks to the post-war boom. Change was in the wind, but, uncharacteristically, Edison failed to perceive the promise of the new electronic phonographs invented by his competitors. He insisted his mechanical phonographs were acoustically better, and he worked on developing a mechanical phonograph for long-playing records. The truth of the matter was that Edison could no longer hear the difference between good and bad sound quality. Bertil Hauffman, one of his young engineers, developed an excellent electronic phonograph and Edison rejected it. His sons supported Hauffman and secretly continued the work, hiding Hauffman in a back office of the Edison Storage Battery Company. Hauffman's electronic phonograph was finally perfected near the end of 1928, just on the eve of the Great Depression. It was to be the last product of the Edison Phonograph Works.

Note that the engraved amount of capitalization was only \$300,000 and the shares were originally issued at \$10 each. The capitalization is crossed out, raised to \$600,000, then crossed out again and raised to \$1,200,000.

We have sold only one similar example in the last five years and it realized \$2,500.

- 2005 **Dodge, G.M.: Fort Worth & Denver City Rwy (TX) 1904. 100 shs.** Busy harbor scene. Pelican approaches nest with hatchlings. Issued to and signed by **Grenville Mellen Dodge** on the back. Strong, bold uncanceled signature. ABN. EF. (\$300-Up)

**Grenville Mellen Dodge (1831-1916).** Civil War Major General, politician and railroad executive. He was the chief engineer who supervised the building of the Union Pacific Railroad. Succeeded General Sherman as president of the Society of the Army of Tennessee and was the head of the President's commission to inquire into the management of the war with Spain.

- 2006 **American Express (NY) 1865. One Share. #1388. Type IV (10,000 rubber stamped over 6,000 Shares).** Signed by **Henry Wells** as president, **Wm. G. Fargo** as secretary, and **Alex Holland** as treasurer. Initialed R24. Pieces out of the left border, otherwise VF+. (\$750-Up)
- 2007 **Fargo, Wm. G.: American Merchants Union Express (NY) 1869. 5 shs, gy/bk.** Express wagon leaves port warehouse, ships, Eagle, dog and handshake. Rubber stamp cancelled. Two diamond hole cancellations not affecting vignette at left. Sharp, bold uncanceled signature of **William G. Fargo** as president. Imprinted revenue (Scott's, RN-P5). VF+. (\$200-Up)

*Please note that a 10% buyer's premium will be added to each lot purchased.*





## Local Stamp Issuer in New York

2008 **Metropolitan Errands & Carrier Express (NY) 1856. One Share. #34.** A young boy with a small package chases a horse-drawn express wagon which is trying to out-race a dog. Small format. Handsomely engraved by Bald, Cousland & Co. VF+, lightly foxed. Rare, and of great interest to scripophiles and philatelists. (Photo) (\$350-Up)

The back notes that 1% dividends (1¢ each) were paid in February, March and April 1856. The Metropolitan Errand and carrier Express Company reportedly issued a variety of local stamps (see Scott 107L1 to 107-LU1 on cover).

2009 **Second Bank of the United States (NY) 1830. 100 shs. #11190.** Liberty, eagle on standing shield, sailing vessel. Undulating security indent at left. Issued on the New York Branch to Baring Brothers, the British Bankers. EF. (Photo) (\$200-Up)

Normally, most share certificates of this bank were issued in Philadelphia, the corporate headquarters, and signed by President Nicholas Biddle. For some reason, the New York office issued certificates all the way up to the time when the bank lost its charter in 1836. This certificate is signed by Isaac Lawrence, the branch president.

2010 **Chelsea Bank 1839. New York City. 50 shs.** Title flanked by scenes depicting allegorical women with goods and sailing vessels. Cherub in an ornate oval frame below. RWH. The ink burn caused by a large "X" pen cancellation across face of the certificate, stamp hinge reinforcements on the back. Tight margins, and the upper left corner tip is missing, otherwise F-VF. Rare. (\$150-Up)

Incorporated in 1839, this bank failed after only one year of operation. Bank notes were issued by this firm as well.

2011 **Baldwin Airship (ME) 1905. One Share, or, embossed corporate seal. Certificate #2.** Title against clouds. Issued to and signed by J.H. Carpenter as vice president. Minor creases along the margins, lower corners tip off, else VF. We have seen only one other. (\$650-Up)

## Medical Certificate Collection

2012 **Cann's Kidney Cure (NJ) 1902. 100 shs, or tints, embossed corporate seal. #11.** Flowers. Eagle with outstretched wings. R171. VF+. (\$160-Up)

2013 **Mechanico-Therapeutic & Orthopedic Zander Institute of the City of New York (NY) 1890. 2 shs, go embossed corporate seal. #8.** Decorative border and title background. VF+. (\$300-Up)

2014 **International Institute of Electro-Therapeutics (NY) 1906. 500 shs, br. #4.** State arms. Marginal fold splits, else VF. (\$150-Up)

2015 **Philadelphia Hockey Club (PA) 1927. 5 shs, gr underprint. #50.** Eagle on rock. Minor edge tears at top and bottom, otherwise VF+. Rare and early for professional hockey. (\$300-Up)

The Club was a member of the Canadian-American Ice Hockey Association.

2016 **Silverton, Ophir & San Miguel Toll-Road (CO) 1883. 7 shs, embossed corporate seal. #54.** Passengers, stage coach, covered wagon. State arms of Colorado and Massachusetts. Tight margin at left, otherwise EF. Handsome and unusual! (\$750-Up)

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- 2017 **Ringling Bros.-Barnum & Bailey Combined Shows (DE) 1969. 1250 shs.** blue border frame, multicolored inner frame consisting of clowns, acrobats, circus wagons, lions, elephant, and many more. #SU83. ABN. Pinholes, otherwise EF. Scarce issued. (\$1350-Up)

Blue was used for Ringling certificates of more than 100 shares.

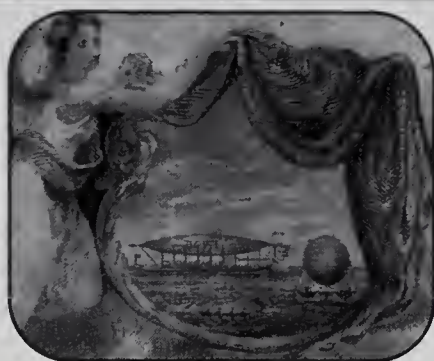
- 2018 **Washington Target-shooting Association (DC) 1873. 12 shs.** rd embossed seal with crossed rifles. #122. Sharpshooter in German Jaeger (hunter) garb with rifle grounded. Crowd around the club house, firing range at the side. Pen cancelled. There are stub remnants on part of the left border, and a fold break on the seal. The margins have a few petty splits, otherwise Fine-VF. (\$500-Up)

A similar example was featured on the R.M. Smythe October 1994 Calendar. We know of about a half a dozen examples.

- 2019 **American Insurance (MA) 1904. 8 shs.** Anchor and cornucopia in the foreground, sailing vessels beyond. Signed by **Francis Peabody** as president. Staple holes, else VF+. (\$200-Up)

- 2020 **Silver Creek Precision (NY) 1964. 100 shs.** or. Eagle with spread wings. SCB. EF. Issued to and signed on verso by **Gloria Davey nee Swanson** (1899-1983), American actress, one of the most successful and highly paid silent-film stars. She has produced films and established several successful businesses, including a clothing and a "natural" cosmetics firm. With a B&W, 8" x 10", picture of Ms. Swanson. [2] (\$275-Up)

- 2021 **Disney: United States Treasury War Finance Committee 1944. 22 multi-colored Disney characters as borders.** Homer H. Boelter, L.A. EF+, as made. A premium quality example. (\$400-Up)



detailed enlargement

- 2022 **United States Accelerating Steam Navigation (NY) 1841. One Share.** Large red "ONE" tint. Indian Princess, left, Justice right, and in the center is one of the most intriguing vignettes ever to appear on a certificate. An angel draws back a curtain allowing the viewer to see a revolutionary new mode of transportation, a steam driven airship named "DOVE", lightly skimming across the ocean, carrying hundreds of passengers and tons of valuable freight. The message to investors is crystal clear - the air has been conquered, and millions will be made! VF. Durand & Company. (\$1250-Up)

In 1841 the idea of a streamlined, powered, and directionally controllable heavier-than-air ship was not quite as preposterous as one might imagine. In 1842, just one year after this certificate was issued, Monck Mason produced a 44-foot long, 20 pound, spring and clock-work driven model airship that could travel the length of the Royal Adelaide Galleries in London. It was a far cry from the "DOVE", but the scientific journals were full of these experimental results, and they gave hope to the investors.

Seven years went by. Hugh Bell, an English physician, became the first man to apply a propeller to an actual full-scale airship. Undoubtedly, the papers and scientific journals on both sides of the Atlantic carried the news, and the U.S. Accelerating Steam Navigation Company still appeared to have potential. It was another type of news story that set off a new round of speculation in these shares. Gold was discovered in California, and it was perfectly clear that as soon as the "DOVE" and her sister ships began transporting passengers to the West Coast and hauling back the immense loads of gold to New York, the investors would have a field day. For holders of U.S. Accelerating Steam Navigation shares, that day never came. (Adapted from *History of Aircraft* by Magoun and Hodgins, McGraw-Hill 1931.)

These certificates are known in the following denominations: 1,2,3,5,10,20,50,100 shares. The New York Public Library has one set, and we know of a set in strong hands that is complete up to the 50. A 100 share certificate is rumored to exist in a private collection in Europe, and we know of only one or two other denominations that were sold previously.

Certainly one of the premier lots in this or any other scripophily auction.

**Please note that a 10% buyer's premium will be added to each lot purchased.**





2023 **Trenton Watch** (NJ) 1904. 12 shs, gy/bk, embossed corporate seal. Two cherubs and a Trenton pocket watch. Charming and unusual. Though dated 1904, the certificate was produced in the 1880's and has all the charm and beauty of that era. Scarce and desirable. EF. (\$350-Up)

2024 **Willard Improved Barrel** (MI) 1877. *Grand Rapids*. 40 shs, gold embossed corporate seal featuring a barrel. The company's patented "Double Stave Barrel" is illustrated at the center. Dog at left with tongue sticking out. Eagle on a cliff, sunset in the distance. VF+. (\$150-Up)

2025 **Porpoise Fishing** (NJ) 1884. *Cape May, NJ*. 2 shs, embossed corporate seal. Porpoise. J.H. Camp Lith., Philadelphia. Lightly foxed, otherwise VF+. Charming and unusual. We have seen two or three bonds from this company, and one other share certificate. Scarce. (\$500-Up)

2026 **Harriman, E.H.: United States Shipbuilding** (NJ) 1902. \$100,000. #42. Securities Syndicate Certificate of Participation, brown border and full security underprint. Issued to and endorsed on the back by **Edward Henry Harriman** (1848-1909), financier and railroad executive; known as the "Napoleon of Wall Street." Harriman had an enormous influence on the growth of the railroads in America, but he was also involved with other industries. This \$100,000 certificate of participation in demonstrates his sizable investment in shipbuilding. This is the

only example known to us, and it may very well be unique. Signed in the year of his Harriman's death. The "E." in his signature is very light. VF. (\$350-Up)

2027 **United States Express** 1873. 100 shs. Light brown. Eagle on globe showing the United States, flanked by train, city, mountains and oceans. Eagle, dog and New York arms, left. Endicott & Co., NY. Rubberstamp cancelled. Imprinted revenue (*Scott's, RN-P5*). Minor fold splits neatly repaired on verso, and a corner tip is missing, otherwise Fine-VF. (\$200-Up)  
One of the fiercest competitors of American Express. After doing consider

able damage to each other, United States Express and American Express concluded an agreement for a profitable sharing arrangement. They would continue to operate separately, but they were, in effect, partners.

2028 **American Express** (NY) 1866. 5 shs, gy/bk, blue borders. Type V. #1371. Bulldog, eagle, dock scene. Signed by **Henry Wells** as president, **William G. Fargo** as secretary, and **Alex Holland** as treasurer. Company stamp across the president's signature. R23 (rubberstamped with a star). Scattered minor foxing, otherwise VF+. (\$400-Up)

## Announcing!

# R.M. Smythe's Spring Autograph Auction

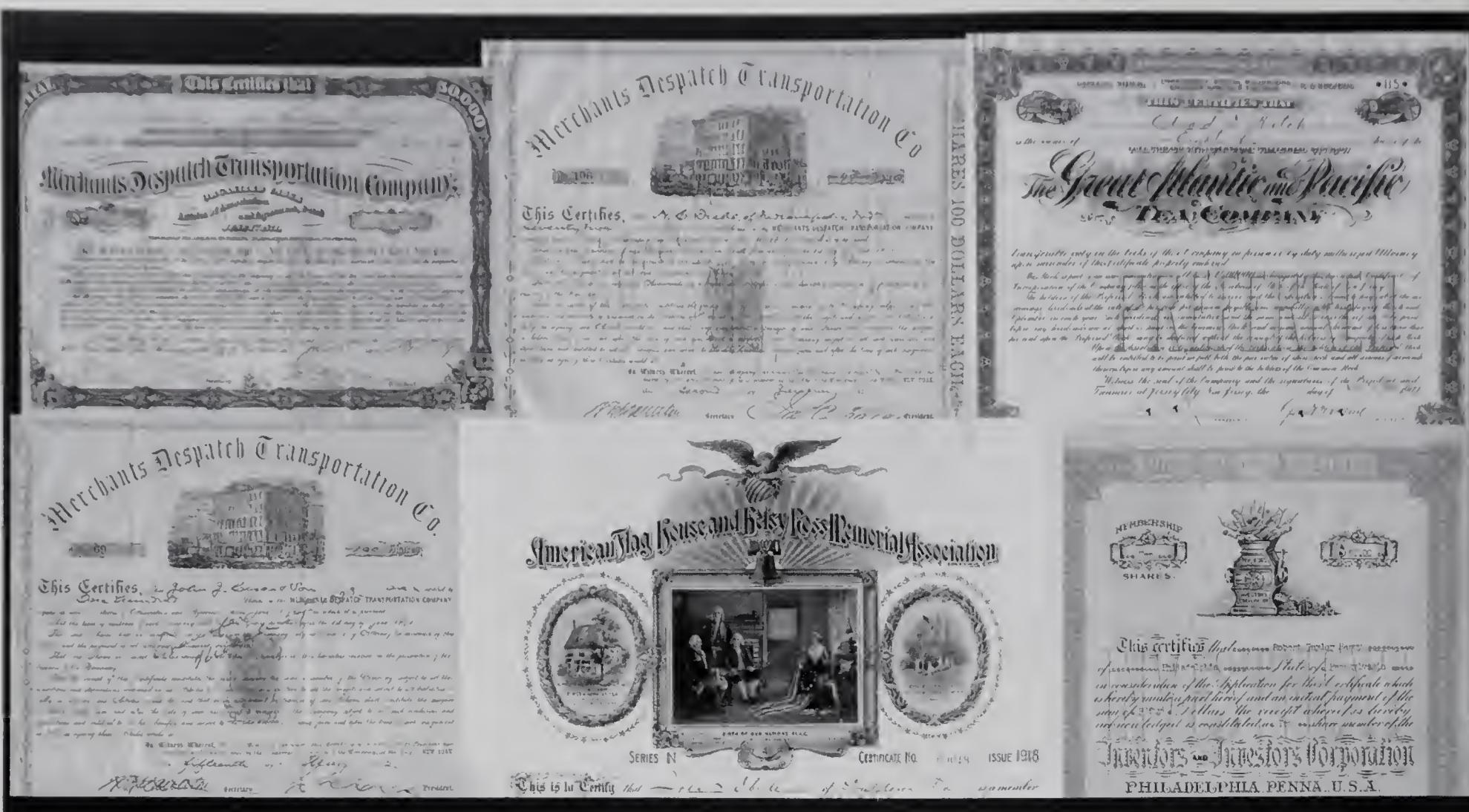
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2029 Fargo, James C.: **Merchants Despatch Transportation** (MA) 1900. 20 shs, gy/bk. #195. Capital 50,000 shares. Issued to "Treasurer of American Express Co.". Signed as treasurer by **Francis F. Flagg** and as president by **James C. Fargo** (1829-1915), express man who popularized money orders. CNB. Red pen cancellations across text and signatures, otherwise EF. (\$500-Up)

**Signed Three Times  
by James Fargo**

2030 Fargo, James C.: **Merchants Despatch Transportation** (MA) 1877. 250 shs, gy/bk. #209. Similar to the preceding lot, except the capital is 30,000 shares. CNB. Issued to and signed by **James C. Fargo** as president, on the attached stub at left, and on the back endorsing the certificate to his brother, **William G. Fargo**. Pen cancelled across text and signatures cancelling one of Fargo's three signatures. EF. (np) (\$600-Up)

2031 Fargo, James C.: **Merchants Despatch Transportation** (MA) 1872. 100 shs, red borders. #69. Five-story building. Signed by **James C. Fargo** as president and **Alex Holland** as treasurer. RN-P2 (Lincoln, brown) at the center and on the glued stub at left. EF. (\$400-Up)

2032 Fargo, James C.: **Merchants Despatch Transportation** (MA) 1873. 100 shs, red borders. #106. Similar to the preceding lot. Likewise signed by **James C. Fargo** as president and **Alex Holland** as treasurer.

The cancellations are light, but they affect the vignette as well as the signatures. RN-P2 (Lincoln, brown) at the center and on the glued stub at left. A few scattered pinholes, otherwise EF. (\$400-Up)

2033 **American Flag House & Betsy Ross Memorial Association**. Issue 1918. Series N. Membership certificate depicting a historic color litho of Betsy Ross displaying the flag to Washington; Ross and Morris flanked by Betsy Ross' house and grave, with the U. S. eagle and Liberty Bell at top. Red printed seal. Facsimile signatures. A few small edge tears below, but one of the brightest examples we have seen. VF+. Lovely decorative piece, approximately 11" x 14". (\$250-Up)

2034 **Great Atlantic & Pacific Tea** (NJ) 1906. 85 shs, gr, brown "Preferred". #95. Title against a cloud-like background. Signed by **Geo. H. Hartford** as president. Also includes: **W.T. Grant** (MA) 1923. 20 shs, brown border and full security underprint. Signed by **W.T. Grant** as president. Both EF. [2] (\$250-Up)  
**George Huntington Hartford** (1833-1917), was an American merchant who founded A & P, along with **George Gilman**, and made it one of the largest grocery chains in the industry, with over 15,000 stores at one time. Hartford started his career as a salesman for **Gilman's St. Louis store**, later becoming a partner. He bought and sold tea for **The Great American Tea Company**. Inspired by the completion of the **Transcontinental Railroad**, the partners adopted a new

2035 **Inventors & Investors Corporation** (DE) 1906. Philadelphia, PA. 10 shs, orange, gold embossed corporate seal. A whimsical machine that takes in ideas at the top and grinds out coins and paper money at the bottom. The first we have seen. The vignette is repeated on the back panel in green. EF. (\$200-Up)

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## Stock & Bond Specimens

*All Stock and Bond Specimens are EF or better, with the used POC's on signature blocks, unless otherwise noted.*

- 2036 **Last Chance Mining and Milling (CO)** 189-. *Sunnyside Mining District, Colorado.* Shs. Gr. Above-ground vertical shaft winch, workers. Three women on each side stand on a column and hold up signs. ABN. Premium grade. **(\$150-Up)**  
A great name, and a classic design.

- 2037 **Reece Buttonhole Machine (ME)** 189-. Shs. Buttonhole machine at the upper left, buttonhole center. Boston Banknote. VF. **(\$120-Up)**  
An unissued share used as a model for a subsequent certificate, pencil marks at the left probably indicate location of corporate seal. Unusual company and vignette.

- 2038 **Walt Disney (DE).** Specimen. Shares, bl decorative left border and silhouette under-print of the Magic Kingdom. Walt Disney and a host of Disney characters in color. Jeffries Banknote. Small punch hole cancellations across facsimile signatures of officers. EF+. **(\$150-Up)**  
Another modern "classic." While issued Disney's are available at a price, we have seen few specimens.

- 2039 **Pacific Mail Steamship (NY)** 19—. Shs. Br. Auxiliary mail steamer on the high seas. ABN. VF, plus, the left edge with some short nicks, staple hole at the upper left. **(\$200-Up)**

- 2040 **Pittsburgh, Akron and Western RR (OH)** 1890. \$1000. 5% First Mortgage Gold Bond. Cb, grey and green. Locomotive emerges from tunnel in a forest. HLB. **(\$140-Up)**

- 2041 **Chicago, Kansas City & Texas Rwy (MO)** 1887. \$1000. First Mortgage Bond. Cs, grey, tan undertint. Steam locomotive at passenger station. FBN. **(\$150-Up)**

- 2042 **City of Columbia, South Carolina, Specimen 1880 Series Bonds.** [3] **(\$200-Up)**

1) \$100. Green. Cu. State capitol building. VF, POC, handling and plate cancellation stamps. 2) \$500. Br. Cu. Similar. Fine, coupons torn off and some other small tears. 3) \$1000. Orange. Cu. Fine, but torn off coupons and some other tears. All FBN.

- 2043 **Eastern Rwy (MN)** 1888. \$5000. First Division, First Mortgage 20-Year Gold Bond. Red. Unusual layout with route map at center, steam locomotive at bottom. ABN. VF, plus, POC, light aging. **(\$180-Up)**

- 2044 **Mexican Central Rwy (Republic of Mexico)** 1889. \$1000. Consolidated Mortgage Bond. Cs, gr. Mexican eagle and snake, two flags, U.S. eagle at right, ship and train at bottom. ABN. **(\$150-Up)**

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2045 **Cornell Steamboat (NY) 1897. \$5000.** 5% Debenture Gold Bond. Cs, gr. Steamboat left. ABN. VF, POC, some fold splits. The company ran excursion steamers in the New York metropolitan area. (\$125-Up)

2046 **New York & Rockaway Beach Rwy (NY) 1887. \$1000.** Second Mortgage Income Bond. Gr. Horizontal format. Engine at depot. FBN. Attractive and desirable Long Island location. (\$200-Up)

2047 **Rolls-Royce of America, Inc. (DE) 1921. \$1000.** 8% Sinking Fund Gold Note. Cs, gr. Triumphant eagle on cliff. This was the U.S. sales division of the great British automobile manufacturer. Franklin Lee Division-ABN. (\$300-Up)  
Note the script ABN monogram at the lower left, characteristic to plates engraved by other firms but printed by ABN.

2048 **Pierce-Arrow Motor Car (NY) 1923. \$500.** 20 Year 8% Sinking Fund Gold Debenture. Cb, violet. Allegorical male seated, company logo beneath. ABN. EF, plus, POC, the barest trace of fold aging. (\$300-Up)

2049 **Kansas City, Independence Park Rwy (MO) 1886. \$1000.** First Mortgage Bond. Cs, gr. White-bearded engineer at the throttle. An unusual vignette, not seen by us before. FBN. (\$180-Up)

2050 **Staten Island Electric RR (NY) 1896. \$1000.** First Consolidated Mortgage 5% Gold Bond. Cb, gr. Vintage electric streetcar at bottom. FBN. (\$250-Up)

2051 **Montana Central Rwy (MT) 1887. \$5000.** First Mortgage 50-Year Gold Bond, deep blue and baby blue. Bearded miner with large pneumatic rock drill,

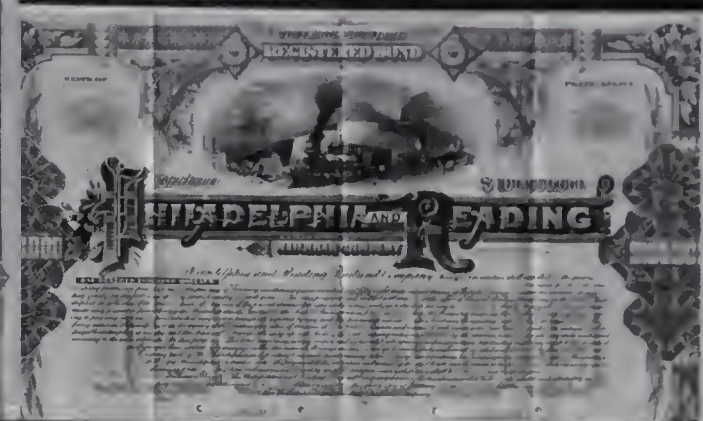
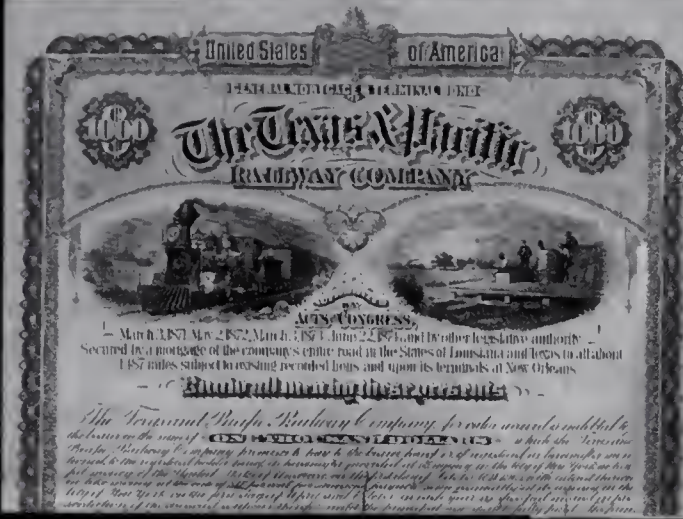
bull's head. Griffins and Washington below. A handsome and unusual Montana Territorial! HLBN. (\$150-Up)

2052 **United States Shipbuilding (NY) 1902. \$1000.** First Mortgage 5% Sinking Fund Gold Bond, Cb, or. Battleship "OREGON". FLBN. (\$150-Up)

2053 **New-York & Hoboken Ferry (NJ) 1898. \$1000.** General Mortgage 5% Gold Bond, Cb, or. Early ferry, terminal in background, dinghy in foreground. HLBN. (\$150-Up)

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- 2054 **Dayton & Chicago Rwy (OH-IN) 1886. \$1000.** First Mortgage Gold Bond, Cs, br. Passenger train at station with steel-arched roof. Griffins in circles. Attractive frame of cherubs, eagle, lion. HLB. (\$200-Up)  
We have never seen anything from this railroad.

- 2055 **Texas & Pacific Rwy (LA-TX) 1884. \$1000.** General Mortgage & Terminal Bond, Cs, gr. Engine left, slave workers waiting to load cotton on freight platform. FBN. VF, POC, blue crayon cancels on the text and coupons. (\$200-Up)

**Extremely Rare  
High-Denomination Bond**

- 2056 **Philadelphia & Reading RR (PA) 1888. \$100,000.** General Mortgage Registered Bond. Horizontal format. Green border with huge red "100,000" undertint. Smoking engine in shipyard. HLBN. EF, POC, stamped "Return to Record Department". (\$750-Up)

This superb specimen bond combines lovely bi-color contrast with an **extremely high denomination**. It also boasts great rarity. In our many years of handling railroad bonds and specimens, we have seen only one similar example (different colors) of this museum-quality certificate. It was featured as the centerpiece in the American Banknote Company's 200th Anniversary Exhibition in conjunction with the Museum of American Financial History. This is a rare opportunity to acquire one of the rarest and most beautiful examples of scripophily.

- 2057 **United Lines Telegraph Company of New York (NY) 1885. \$1000.** First Mortgage Bond. Cs, orange. Imposing female Columbia with U.S. Shield, locomotive and telegraph lines in the background. A clenched fist holds a thunderbolt at bottom. The left edge of the bond edge is ragged, and there is a short bottom tear, otherwise VF+. (\$250-Up)  
Not seen by us before. The yellow coupons and brown back give this bond

great overall eye appeal. Must be seen to be really appreciated.

- 2058 **United States Illuminating (NY) 1885. \$1000.** 6% First Mortgage Gold Coin Bond, Cs, or-br, gr back. Allegorical female portrait as U.S. in armor. HLBN. EF, light aging. (\$250-Up)  
This magnificent large bond has not been seen by us before. Stamped "Return to Issue Room" and most likely **Unique**.

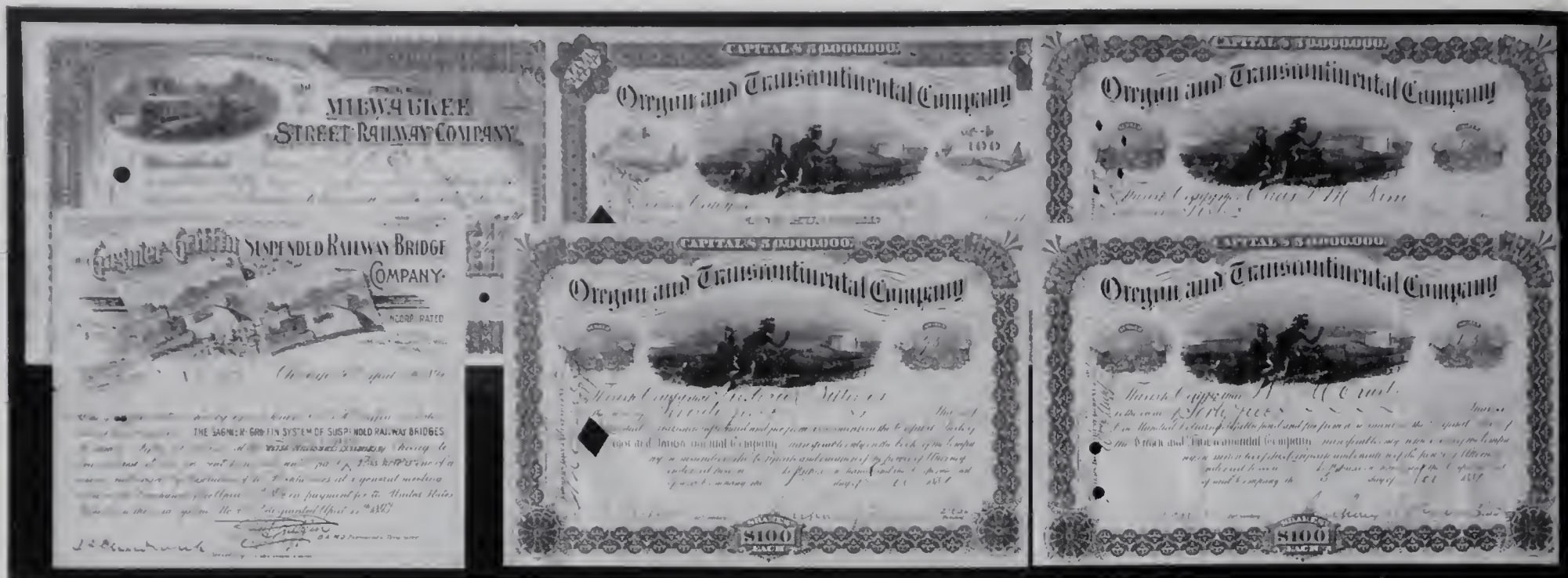
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### Additional Railroad Certificates

- 2059 **Milwaukee Street Rwy (NJ) 1891. 5200 shs, gr.** Streetcars. Eagle's head. FBN. Minor ink smudges along the left margin, otherwise VF+. Bold, uncanceled signature of **Thomas Fortune Ryan** on the verso. (\$500-Up)

**Thomas F. Ryan** (1851-1928), was a prominent Wall Street financier and promoter. With Peter A.B. Widener and William C. Whitney, Ryan formed a syndicate which financed and monopolized all the street railways in New York City through his Metropolitan Street Railway Company. In 1886, Ryan organized the Metropolitan Traction Company, the first holding company in the U.S. to hold the securities of the syndicate's various companies. This holding company enabled Ryan to expand and continue to dominate the traction industry. Through political influence and shrewd tactics, Ryan forced August Belmont to merge his profitable Interborough Rapid Transit with the Metropolitan. Even E.H. Harriman was not immune to Ryan's takeovers. The financial world was astounded when Ryan was able to acquire the controlling block of shares in the Equitable Life Assurance Society for a fraction of its actual cost despite a significantly higher bid by Harriman. Bryan had the distinction of having been invited by King Leopold of Belgium to head a syndicate to finance and develop the King's African properties. At the time of his death, Bryan's estate was estimated at over \$200 Million.

This example is one of only three found in a recent archive acquisition.

- 2060 **Gagnier-Griffin System of Suspended Rwy Bridges (IL) 1893. Chicago. \$50.** Printed Promissory Note bearing the company's embossed corporate seal. Two illustrations of the same bridge over a waterfall. One depicts a passenger car crossing, and the other depicts a ferry car

with a team of horses. Judging by the illustration, this must have been an exhilarating way to travel. Signed by **Dr. G.H. Griffin** as president and treasurer. Small rounded fold splits, else VF. Scarce. We've seen only one before. (\$200-Up)

- 2061 **Pullman, Geo. M.: Oregon & Transcontinental 1881. 100 shs, gr.** Two Indian warriors see train and city. ABN. Diamond-shaped cancel, left. A corner tip is missing, otherwise VF+. (\$200-Up)

Issued to and endorsed on the back by **George Mortimer Pullman** (1831-97), American inventor and railroad car manufacturer. In 1859, Pullman built the sleeping car that revolutionized long distance railroad travel and made it possible for travelers to arrive at their overnight destinations rested and refreshed.

One of the best from a group of about thirty examples discovered in a recent archive acquisition.

- 2062 **Billings, F.: Oregon & Transcontinental 1881. 75 shs, br.** Similar to the preceding lot. Diamond-shaped cancellation hole and stub remnants, left and two small corner tips missing, otherwise VF+. (\$500-Up)

Issued to and endorsed on the back by **Frederick Billings** (1823-1890), American lawyer, railroad executive and philanthropist. Billings was credited with making the completion of the Northern Pacific Railroad possible. He convinced a syndicate of bankers to purchase \$40,000,000 of the road's first mortgage bonds, enough to complete the project. Billings was also one of the active promoters of the Niagara canal project. He was a benefactor of several educational institutions including the University of Vermont, Amherst College and Moody's School at Northfield, Maine. The town of Billings, Montana, was named in his honor.

This example is one of only five recently discovered.

- 2063 **McKim, Chas. F.: Oregon & Transcontinental 1881. 50 shs, brown.** Similar to above. EF. (\$200-Up)

Issued to and endorsed on the back by **Charles Follen McKim** (1847-1909), eminent American architect; one of the partners of McKim, Mead & White. In 1882, the firm was commissioned by Henry Villard to build a group of houses on Madison Avenue between 50th and 51st Streets. Among the notable works done by McKim and his partners are: the Boston Public Library, the Agricultural and New York Buildings for the 1893 Chicago World's Fair, Columbia University and the Pierpont Morgan Library in New York City. In 1902, McKim's firm restored the White House upon the request of President and Mrs. Theodore Roosevelt.

Only two of these were discovered.

- 2064 **Evarts, Wm. M.: Oregon & Transcontinental 1881. 45 shs, br.** As above. Minor edge fraying at right, else EF. (\$250-Up)

Issued to and endorsed on the back by **William M. Evarts** (1818-1901), prominent New York lawyer and statesman. In 1860, he successfully defended New York State in the Lemmon Slave Case, whereby a slave brought from a slave state (Virginia) and landed in a non-slave state (New York) enroute to a slave state (Texas) was thereby made free. An ardent abolitionist, Evarts was sent by the U.S. government on missions to England to prevent and put an end to the construction and arming of Confederate vessels.

Evarts was appointed attorney general under President Johnson and actively worked against the "Tweed Ring." Evarts was involved in many important and high profile cases including the prosecution of Jefferson Davis for treason; he also successfully defended President Johnson at his impeachment trial.

This is the only Evarts certificate we know of.





2065 North American (NJ) 1898. 100 shs, gr. Eagle on shield. Locomotive below. FBN. Diamond-shaped hole cancel, left.

EF. (\$750-Up)

Issued to and signed on verso by Carl Schurz (1829-1906), German-American diplomat, politician and soldier. Schurz was born in Germany and actively participated in the 1848-49 German Revolutionary Movement which called for democracy. He narrowly escaped capture and execution before sailing to America. Schurz's daring escape is one of the most memorable events in the history of the German Revolution. In the United States, he took up the cause of anti-slavery. He was highly effective in his campaigns, arousing great public support for the cause and for President Lincoln, who later became his friend. A great orator, Schurz delivered an effective three-hour speech at Cooper Union utterly critical of Stephen A. Douglas. Grateful, President Lincoln appointed him Minister to Spain. As a Union general, he won the regard of Sherman, Hancock and many other top Union generals. In 1877, President Hayes appointed Schurz Secretary of the Interior where he is best remembered for his enlightened treatment of the Indians.

This was the only Schurz signature found in a recent archive acquisition. We have seen only one other Carl Schurz signature on a stock certificate.

2066 Gould, Jay: Missouri, Kansas & Texas Rwy 1883. 100 shs, gr. Horseman watches herds of cattle and sheep. Cherubs. ABN. Issued to and endorsed by Jay Gould on the back. Small ink smudge at top right corner, four punch cancellation holes

across front signatures not affecting Gould's endorsement, otherwise

EF. (\$450-Up)

Jay Gould (1836-1892), was one of America's most colorful financiers and premier robber barons, and he was involved in a series of railroad stock manipulations. Conspiring with James Fisk and Daniel Drew, he struggled with Cornelius Vanderbilt for control of the Erie Railroad. His attempt to corner the gold market caused the Panic of Black Friday on September 24, 1869. By 1886, Gould was in virtual control of the New York City Elevated Railways, and the Western Union Telegraph Co.

2067 Scioto Valley & New England RR (NY) 1889. \$1000. First Mortgage 4% Gold Bond, gr. Steam locomotive #188, steamers, city across river. FBN. EF. Scarce.

(\$200-Up)

Active for only six months during 1890, this road became part of the Norfolk and Western Railroad. A proof brought \$300 in our Auction #113. This is the only issued example we have seen.

### Certificate No.1!

2068 Seattle & Rainier Valley Rwy (DE) 1916. \$100. 5% General Mortgage Gold Bond, Cb, orange. #1. Electric streetcar loading passengers, train in the distance. WBN. Staple holes along the right margin, else EF. (\$150-Up)

2069 Coney Island & Brooklyn RR (NY) 1904. \$1000. Specimen. Consolidated Mortgage 4% 50-Year Gold Bond, Cb, brown. Streetcars, elegant mansions beyond. FLB. EF+. [2] (\$300-Up)

Also included: Brooklyn Elevated Rwy (NY) 1879. 2500 shs, embossed corporate seal. #27. Pen cancelled in red. The right edge has minor aging and fraying, else EF. An interesting pair of Brooklyn railroad certificates.

2070 Ames, Oliver: Central Branch Union Pacific RR 1879. \$1000. Funded Coupon Gold Bond, Cs. Train. Brakeman. Flagman with wife, child and dog, waves at train. ABN. EF. Unissued, but signed by the secretary. Also signed on the back by Oliver Ames as one of the trustees.

(\$250-Up)

This road was formerly the Atchison & Pikes Peak Railroad. Oliver Ames (1807-1877), was an American capitalist and politician. The son of Oakes Ames, Oliver successfully managed his father's estate and business affairs. He was president of Union Pacific Railroad and director of several others. Oliver was also a governor of Massachusetts

2071 Colorado Midland Rwy (CO) 1897. \$1000. First Mortgage 4% 50-Year Gold Bond, Cb, olive. Scene of a riverside train station with mountains beyond. Allegorical women at sides. Cherub above. Note the detail work in the central vignette, especially the sign that states "LOOK OUT FOR THE LOCOMOTIVE". ABN. EF. Scarce, and handsome! EF. (\$200-Up)

A portion of this road was acquired by the Midland Terminal in 1919 while the rest was abandoned.

Please note that a 10% buyer's charge will be added on all purchases.





- 2072 Harriman, E.H.: **Fernandina & Jacksonville RR (FL) 1880. \$1000.** First Mortgage 7% Sinking Fund Bond, Cs, gr "1000." #147. Train. ABN. Signed on verso by **E.H. Harriman** as trustee. Rounded corner tip, otherwise, VF+.

(\$500-Up)

**Edward Henry Harriman (1848-1909)**, was popularly referred to as the "Napoleon of Wall Street." His influence was said to be over 60,000 miles of track. He controlled more capital than any financial giant of the country during his time. His titanic struggle with James J. Hill over the control of the Northern Pacific Railroad triggered the May 1901 panic in Wall Street.

- 2073 Fillmore, Millard: **Hudson & Berkshire RR (NY) 1848. \$1000 Bond, Cu. #45.** Signed by **Millard Fillmore** as Comptroller. EF.

(\$800-Up)

The bond was authorized by an act of the legislature dated December 14, 1847, whereby the shareholders were to relay the track with heavy "T" rail. Some \$175,000 was authorized for a total of 175 bonds. By law, the New York State Comptroller was to sign each and every one of the bonds and to hold them in trust. The Comptroller was Millard Fillmore, who was elected Vice President in 1848 and succeeded Zachary Taylor as President in July 1850.

**Millard Fillmore (1800-1874)**, 13th U. S. President; ascended to the Presidency upon Taylor's death in 1850. He supported a compromise policy on slavery and signed

the Fugitive Slave Law thus alienating abolitionist support and losing his bid for reelection.

Small punch hole cancellations touch Fillmore's signature in three places, otherwise strong and legible.

- 2074 **New Haven, Middletown & Willimantic RR (CT) 1871. \$500.** Mortgage Bond, Cu, brown "500" and borders. Train at station. State seal below. NBN. VF+. Lovely and attractive.

(\$125-Up)

This 52-mile road ran from New Haven to Willimantic, Connecticut, with a 22-mile branch line between Colchester and Norwich, Connecticut.

- 2075 **Colorado Springs & Cripple Creek District Rwy (CO) 1900. \$1000.** First Mortgage 5% Gold Bond, Cs, green. Allegorical women flank denomination in a fancy circular frame. Locomotive #15 below. ABN. Rubberstamped notations across text. Pinholes and two small punch cancellation holes at left, else VF+.

(\$250-Up)

This road was dismantled in 1922.

- 2076 **J. W. Streets Palace Stock Car (IL) 1871. Chicago. 2 shs (\$1000)**, red embossed corporate seal. #72. Large green central underprint of a railroad car filled with livestock. Holding pens for cattle, pigs and sheep, and a train and ship in the distance. Signed by **John W. Street** as president. R44 (dated and initialed by president). VF+.

(\$250-Up)

- 2077 **Brooklyn, Fort Hamilton & Coney Island RR (NY) 1867. \$500.** 7% First Mortgage Bond, Cu, red "500", gold embossed seal. Horse-drawn streetcar. Liberty with sword and shield, right. State arms below. Minor fold splits, stains and fold junction holes, otherwise VF.

(\$150-Up)

- 2078 **Boston & New York Central RR (MA) 1854. \$1000 Bond, Cu, yellow-green printed corporate seal.** Allegorical woman flanked by steamer and train on bridge. Justice. Commerce. Dog's head. New England Bank Note - RWHE. Two small fold junction holes and two small stain spots in the right margin, otherwise VF. Lovely, early, and rarely found issued.

(\$150-Up)

In 1858, this road was reorganized to become the Midland RR.

- 2079 **Dayton & Michigan RR (OH) 1861. \$210.** 7% Interest Bond, Cu. #153. Decorative border. Countersigned by **Charles Lanier (1837-1926)**, American banker and railroad executive.

(\$250-Up)

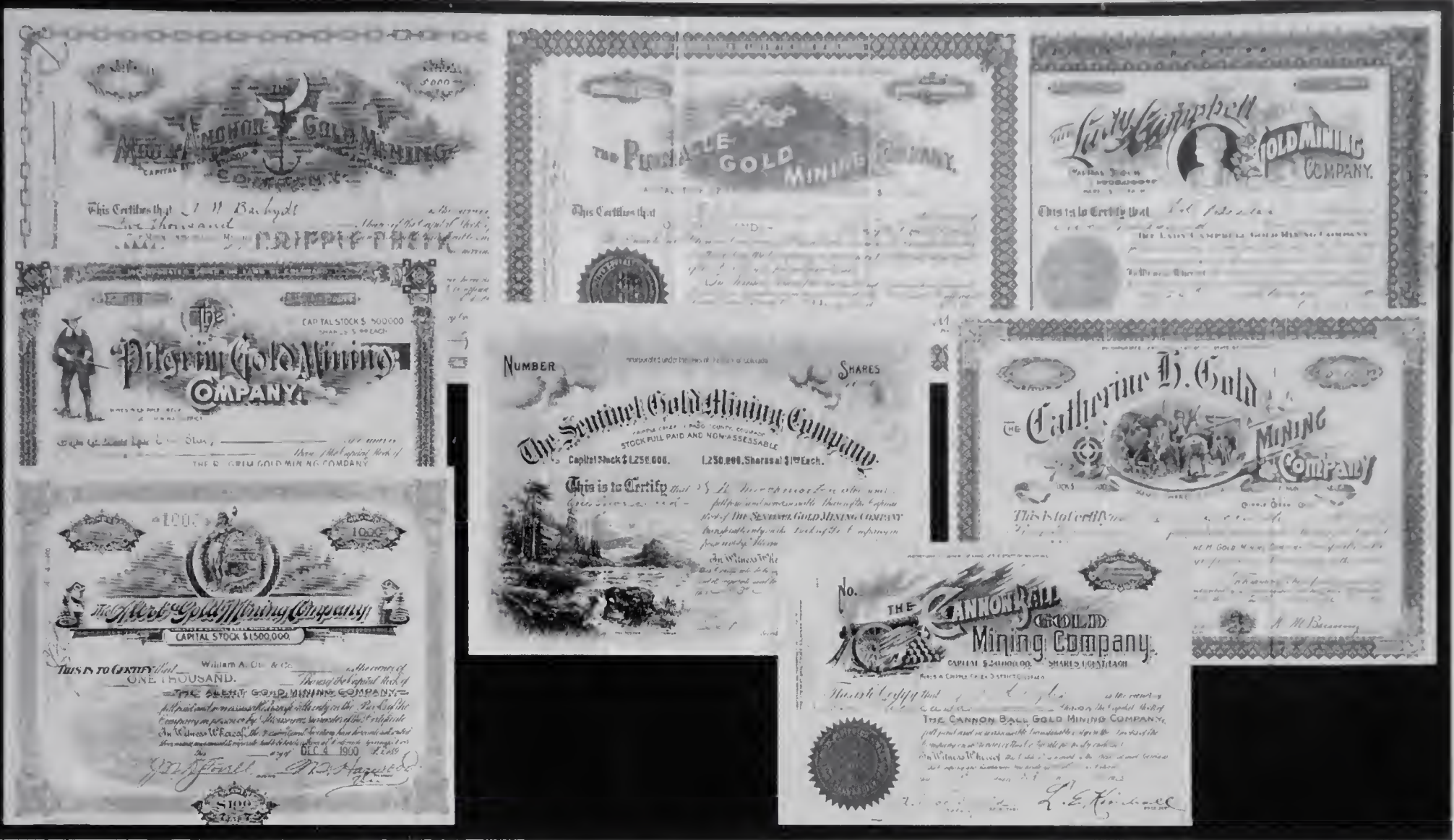
An odd denomination bond not before seen by us.

- 2080 **Birmingham & Ansonia Horse RR (CT) 1887. \$1000.** First Mortgage 6% Gold Bond, Cs, bl-gr, go embossed corporate seal, br "\$1000." Title against fancy decorative background. Horse-drawn company streetcar. Shields at corners. EF.

(\$200-Up)

Only 40 were issued, and this is the first we have seen.





## Additional Mining Certificates

### Colorado Mining Collection

Most of the following lots represent the highlights of a fine collection of Cripple Creek mining certificates. The other examples in the collection will be sold in the Strasburg mail-bid-only catalogue.

- 2081 **Moon-Anchor Gold Mining (CO) 1908.** Battle Mountain location. **5000 shs**, gold anchor chain borders, title and embossed corporate seal. An anchor hangs from a quarter-moon. Signed as president by O.H. Shoup, friend and associate of V.Z. Reed, governor of Colorado. **EF. Scarce.** **(\$250-Up)**
- 2082 **Pilgrim Gold Mining (CO) 1898. 1000 shs**, all brown, #916. Title against cloud-like background. Pilgrim with rifle. Western Litho. Signed by F.B. Davis as president. Small fold split repaired with tape on verso, else **VF+**. This is the only example we have ever seen. **(\$200-Up)**  
Incorporated in 1896, the mine covered approximately 30 acres of land scattered throughout Cripple Creek.
- 2083 **Alert Gold Mining (CO) 1900. 1000 shs.** orange border and full-width central underprint of Victor and Battle Mountain mines. Liberty, state arms. Issued to William A. Otis & Co., related to the Otis

Elevator family. Signed by W.S. Harwood as vice president. **EF.** **(\$250-Up)**

This company owned mines in Bull Hill and Signal Hill, about 23 acres total.

- 2084 **Cannon Ball Gold Mining (WY) 1905. 5000 shs**, gold embossed corporate seal. A cannon fires through the title. Signed by L.E. Kimball as president. Wonderfully graphic. We have seen only one or two others. **EF.** **(\$300-Up)**  
The same company controlled the Lizzie M. Mine in Big Bull Hill.
- 2085 **Catherine H. Gold Mining (CO) 1896. 5000 shs.** The gold borders and embossed corporate seal contrast with the brown text and central mining vignette. Signed by W.M. Banning as president. **VF.** **(\$160-Up)**  
This was an 8-1/2-acre mine situated on Galena Hill.
- 2086 **Lady Campbell Gold Mining (CO) 1902. 2000 shs**, all brown, #88. Unique vignette of Lady Campbell. Signed by G.C. Blakey as president. Lightly cancelled through the vignette of Lady Campbell, and light waterstains in the margins, else **VF+**. We know of three or four of these. **(\$180-Up)**  
Also situated on Galena Hill.

- 2087 **Sentinel Gold Mining (CO) 1897. 1000 shs.** Full width, light olive green scenic underprint depicting trees, mountains, rainbows and a stream glistening under the

rays of the sun. Denver Lith. Signed by George W. Mitchell as president. **VF+**. **Scarce and desirable.** **(\$250-Up)**

Its property included Fairview, Golconda, Little Gold Bug and Stanley, about 35 acres in all, situated southwest of Mound City near the Croesus properties, and the Gold and Globe mill.

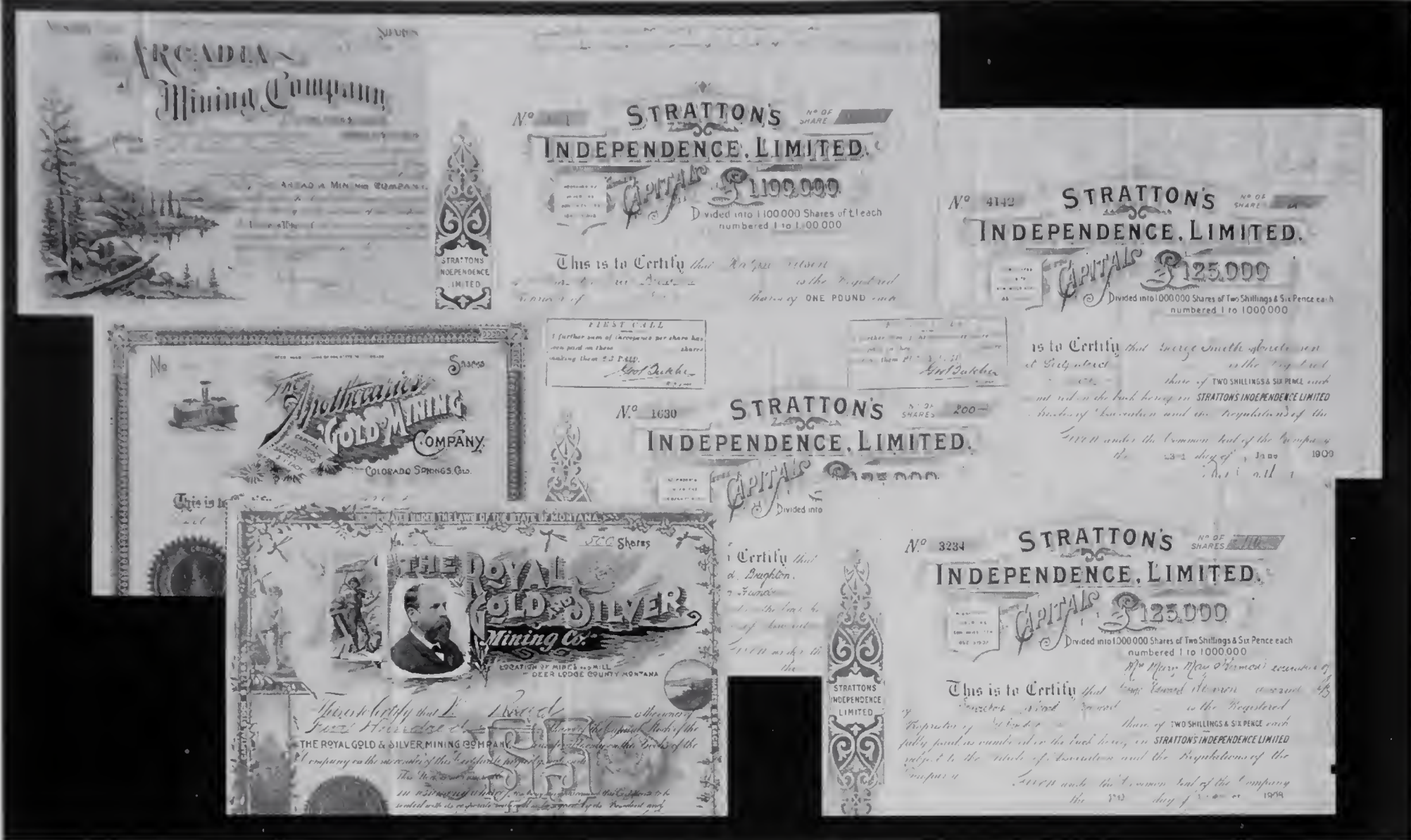
- 2088 **Pinnacle Gold Mining (CO) 1901. 1000 shs**, printed entirely in gold metallic ink. Mountain, with clouds around peak. Signed by Charles Farnsworth as president. **VF+**. **(\$200-Up)**

This company owned and operated several mines totalling 30 acres on the northeast slope of Bull Hill.

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- 2089 **Arcadia Mining (CO) 1896. 1000 shs.**, full width grayish-green underprint showing lake, wooded mountains, sun rays. Signed by J.C. Plumb as president. **EF.** (\$300-Up)

This company was a predecessor to the Arcadia Consolidated Mining Company.

- 2090 **Apothecaries Gold Mining (CO) 1898. Colorado Springs. 1000 shs.** Blue borders and title. Apothecary's scale at top left in gold metallic ink, and a second apothecary's scale on the gold embossed corporate seal. Issued to W.H. McIntyre, signed by Frank Heron as president. **EF.** Unusual, and one of only two known to us. (\$250-Up)

Properties included Chicago, Silent Friend, Hidden Treasure, Grand Republic and others totaling over 50 acres.

### U.S. Coins On An Extremely Rare Certificate

- 2091 **Royal Gold & Silver Mining (MT) 1892. Deer Lodge County, Montana. 500 shs.**, gold embossed corporate seal, ornate gold borders and underprint, and a spectacular metallic silver back. Miner with bowler cap and pick. Bearded man. Cherub with brush, mountain and waterfall, left seven dragonflies, all in gold. 1851-O \$10 gold pieces. #22. The back features an array of U.S. silver coins from 1890 including

Seated Liberty Dimes, Morgan Dollars and Gold Eagles. **EF+.** (\$850-Up)

This is one of only three issued examples known, and the other two are in strong hands.

- 2092 **Stratton's Independence, Limited (UK) 1900. 10 shs.** Blue. Ornate left border. "CAPITAL £1,100,000". **VF.** (\$1100-Up)  
By the 1920's the outcropping of rock in Cripple Creek that attracted W. S. Stratton's attention in 1891 had produced over \$28,000,000. (See the preceding lot). Up until 1899, when Stratton sold the mine for \$10,000,000, it was a closed corporation and **no stock was issued**. A notation in the top margin states "Resolution to wind-up for reconstruction under the same name 1908. New company compulsory wound up 1917...". This British certificate is dated less than a year after Stratton sold out. Only three sets of these British shares are known, and the other two are in very strong hands.

- 2093 **Stratton's Independence, Limited (UK) 1908. 200 shs.** Green. Ornate left border. "CAPITAL £125,000". **VF+.** Assessments are rubber stamped at the top. (\$1100-Up)

- 2094 **Stratton's Independence, Limited (UK) 1908. 110 shs.** Red. Ornate left border. "CAPITAL £125,000". **VF.** (\$1100-Up)  
Similar to the preceding lot, but no assessment stamps.

- 2095 **Stratton's Independence, Limited (UK) 1909. 30 shs.** Dark green. Ornate left border. "CAPITAL £125,000". **VF.** (\$1100-Up)  
Similar to the preceding lot, but no assessment stamps.

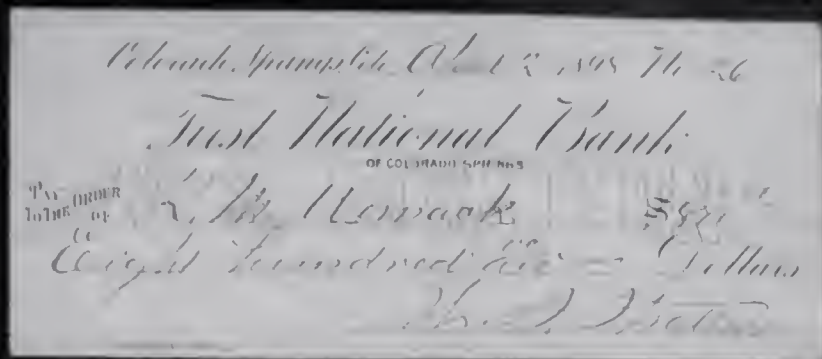
- 2096 **Set of the Four Preceding Lots.** (\$4400-Up)  
The opening bid must surpass the total of the individual bids for the four previous lots.

Please see Lots 2098, 2109 for large sized mining certificates.

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## An Excessively-Rare and Important Cripple Creek Autograph

2097 Robert M. Wommack, The Man Who Started The Cripple Creek Gold Mining Boom, and Winfield Scott Stratton, "The King of Cripple Creek". First National Bank of Colorado Springs, April 2, 1898. Check #26 for \$800, issued to R. M. Womack. Signed by Stratton on the front, and endorsed by R. M. Womack on the verso. Both signatures uncanceled. Red "W. H. Stratton." underprint. Lightly soiled on blank portions of the reverse only, otherwise VF+. Also included is a letter dated 1908 on Singer Sewing Machine letterhead and signed by W.W. Womack, R. M. Womack's father, and two checks from 1947 and 1948 on the First National Bank of Anson, Texas issued to Womack Florists. (\$7000-Up)

Ever since 1858 in the early days of Colorado's colorful history, Pikes's Peak shone like a beacon, attracting prospectors who sought gold. They found only disap-

pointment, and for close to thirty years the metallic clanging of picks and shovels was heard only infrequently.

Robert Wommack was one of the early gold-seekers. He owned a small cattle ranch in the Cripple Creek District and he spent his spare time exploring for gold. Several veins were discovered, but when Wommack mentioned them to his acquaintances in Colorado Springs he was largely ignored. This was not surprising in light of the developments surrounding the events at Mount Pisgah in 1884.

There were over 4,000 miners actively at work in Leadville and the surrounding environs. Someone mentioned the word "gold" and "Mount Pisgah" in the same sentence and by daybreak of the following morning an excited crowd of 4,000 miners were digging holes all over the mountain. The only yellow metallic particles to be found were a few nuggets of "Fool's Gold" in some old diggings, and in a tube in the pockets of one of the men who apparently started the rumor.

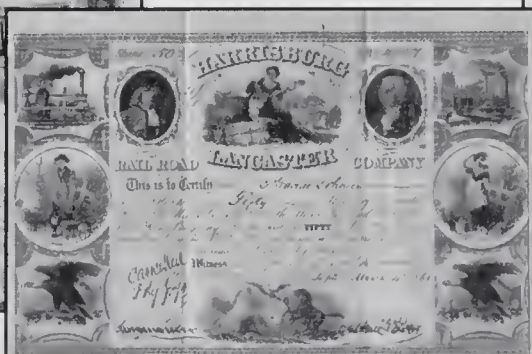
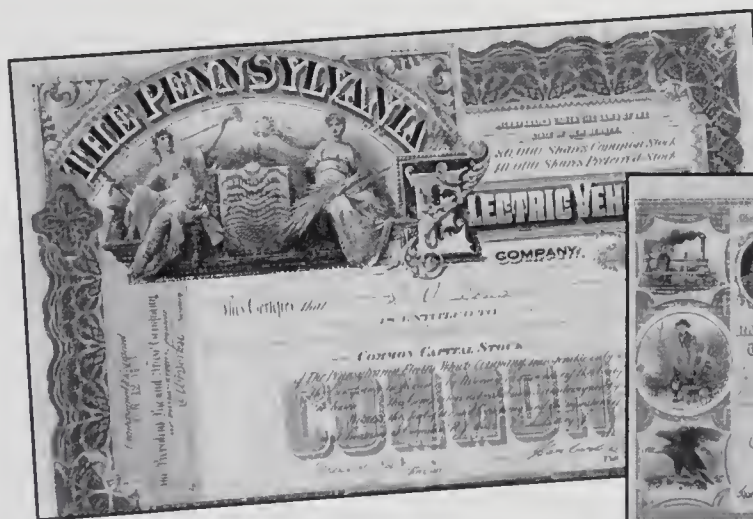
For many years Robert Wommack worked a mine shaft in Poverty Gulch,

never even bothering to stake a claim, but one day in 1890 E. M. De la Vergne and F.F. Frisbee arrived on the scene and began to gather up ore samples. Womack immediately re-located his claim as the El Paso. This is the first time the words "Cripple Creek District" appear on a claim.

W.S. Stratton was a builder and part time prospector. De la Vergne and Frisbee showed him some of their Cripple Creek ore assays and he decided to do some exploring on his own. He came upon a huge outcropping of granite, sticking out of a hill like a sore thumb. Something about it intrigued Stratton and despite the fact that others rejected the rock as worthless, Stratton pursued his hunch. In 1891 he staked out two claims - the Washington and the Independence. Eight years later he sold the Independence Mine for \$10,000,000.

R.M. Womack's signature is **excessively rare**. The combination of Womack and Stratton on one document is **extraordinary**. This is a once-in-a-lifetime opportunity for the advanced collector of Cripple Creek mining.

## Wanted - Stocks & Bonds



If you are thinking of selling your collection please be sure to contact us immediately. We are always willing buyers. R.M. Smythe will gladly make generous offers on single items, estates, collections and corporate or institutional archives.

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## Large Bonds

- 2098 **Empire Gold & Silver Mining (NY)** 1864. \$1000. 7% First & Only Mortgage Bond, Cu, embossed corporate seal. Highly decorative purple underprints. Mining scenes at top center and left. Hope, right. Pretty. EF. (\$300-Up)

Organized under a New York Act of Legislature entitled "an Act to authorize the formation of Corporations for Manufacturing, Mining, Mechanical or Chemical purposes passed February 17th, 1848."

- 2099 **Humeston & Shenandoah RR (IA)** 1881. \$1000. First Mortgage 7% Bond, gr, embossed seal. Freight train unloads at station. WBN. Large red "Canceled" diagonally across the text and into the vignette. EF. (\$400-Up)

Not seen by us before and possibly unique. This 110-mile road was organized in 1882 and was later taken over by the Chicago, Burlington & Quincy Railroad in 1896.

- 2100 **Fillmore, Millard: Hudson & Berkshire RR (NY)** 1848. \$1000 Bond, Cu, #93 of 175 issued. Signed as New York State Comptroller by Millard Fillmore, who

ascended to the Presidency upon Taylor's death in 1850. Tiny fold split on narrow top margin, else VF. (\$800-Up)

This bond was authorized by an act of the legislature dated December 14, 1847, whereby the shareholders were to relay the track with heavy "T" rail. Some \$175,000 were authorized for a total of 175 bonds. By law, the New York State Comptroller was to sign each and every one of the bonds and to hold them in trust.

**Millard Fillmore** (1800-1874), 13th U.S. President; ascended to the Presidency upon Taylor's death in 1850. He supported a compromise policy on slavery and signed the Fugitive Slave Law thus alienating abolitionist support and losing his bid for reelection.

Small punch hole cancellations touch Fillmore's signature in four places, otherwise strong and legible.

- 2101 **Southern Minnesota RR** 1858. \$1000. 7% First Mortgage Bond, Cu, red "1000." Train, workers resting, steamboat in the distance. Eagles at top left and right corners. Portrait of Washington below. Hatch & Co. Marginal fold split and two tiny fold junction splits, otherwise VF. (\$150-Up)

This 168-mile road ran from Grand Crossing, Wisconsin, to Winnebago, Minnesota. In 1880, it was merged into the

Chicago, Milwaukee & St. Paul Railway. This is only the third we have offered.

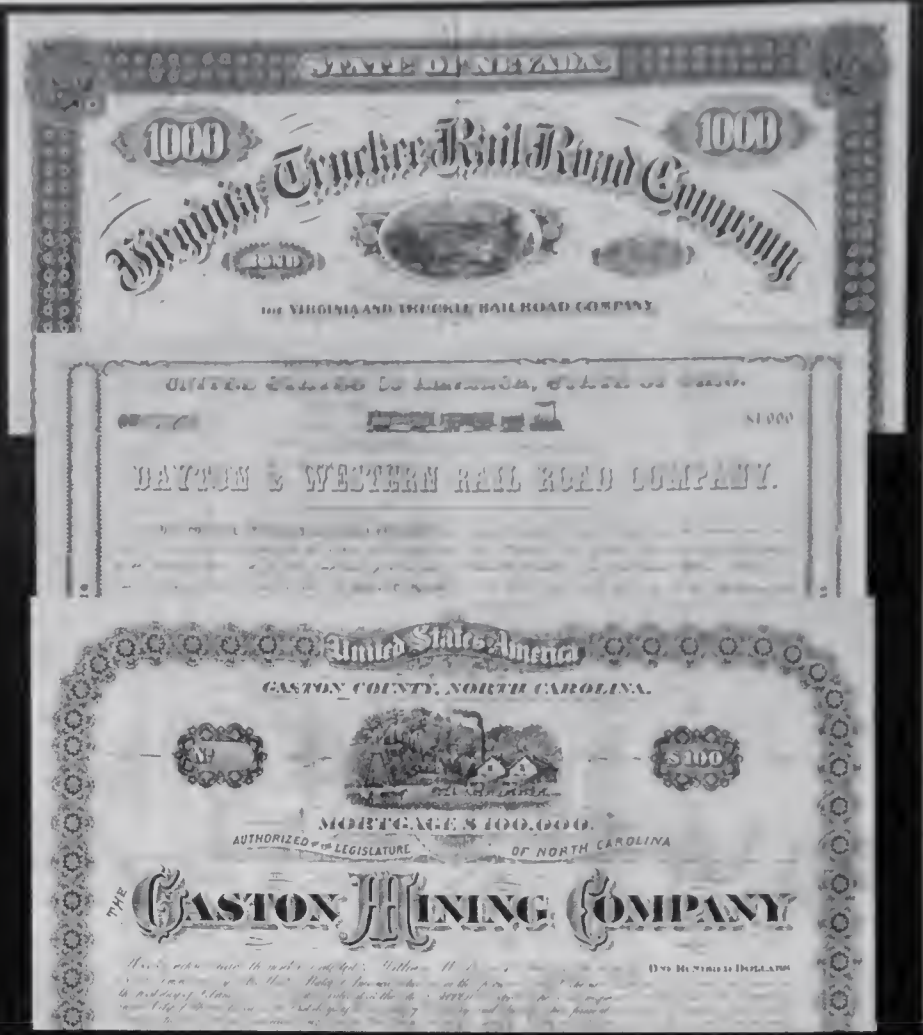
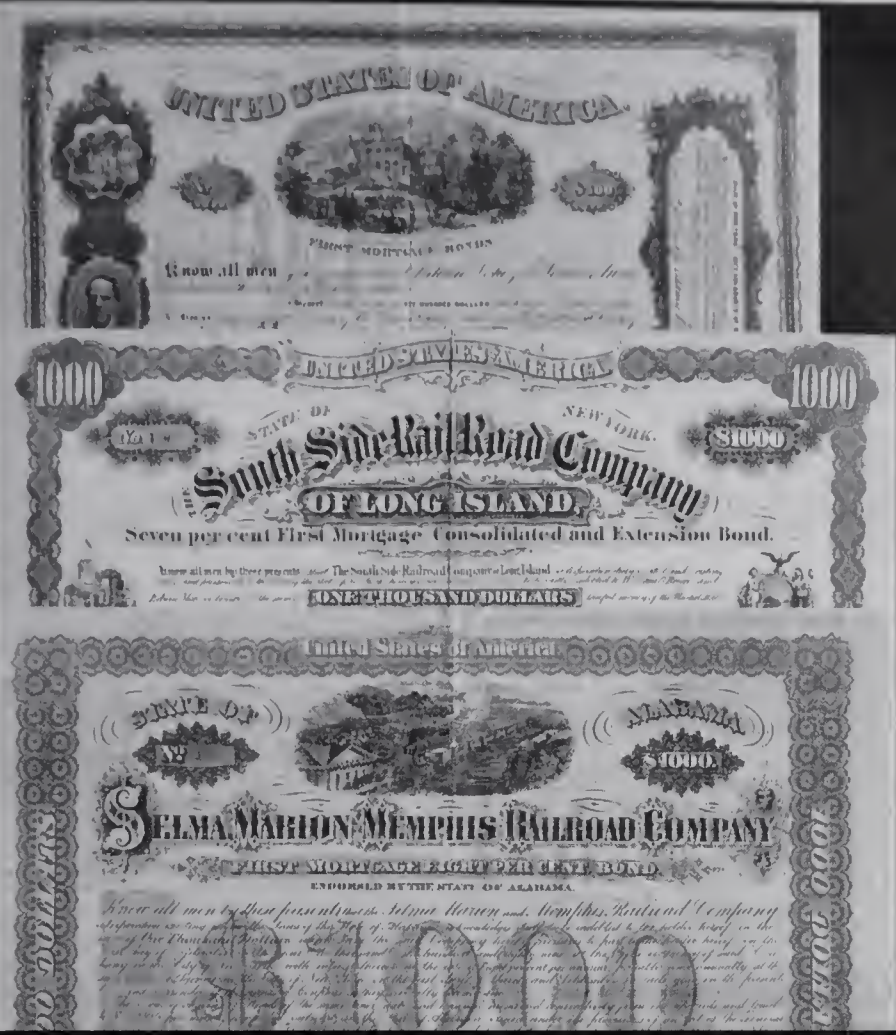
- 2102 **Hudson Avenue RR of Brooklyn (NY)** 1867. \$500. 7% First Mortgage Bond, gr embossed corporate seal, pr "\$500." #154. Flying eagle. Fold splits, partially repaired with tape on verso, else VF. Also included an unissued vignетted share certificate for the same company. [2] (\$300-Up)

- 2103 **Manhattan Market of the City of New York (NY)** 1871. \$500. Second Mortgage Convertible Bond, Cu, rd. #58 of only 600 bonds authorized issued. Grand building. Hatch Lith. EF. (\$200-Up)

This bond was part of an issue to secure the first mortgage bonds of \$150,000 and to complete the project. In those days, there were fewer grocery stores and this offered to the public the chance of buying produce, fresh from the farm and at competitive prices. Payments ceased in February 1873, at which time the firm presumably went bankrupt not having finished the market, the model of which is at the center of the bond.

Please note that a 10% buyer's charge will be added on all purchases.





2104 **Antonio Lopez de Santa Anna** (NY-Mexico) 1866. \$500. First Mortgage Bond, gr embossed seal and "\$500." Vignettes of Santa Anna, his palaces in Vera Cruz, Turbaco and St. Thomas. Nathan Lane, NY. Signed by **A.L. Sta. Anna** next to embossed orange seal. EF. (\$750-Up)

**Antonio Lopez de Santa Anna** (1794-1876) nine times the ruler of Mexico had a turbulent career from 1819 until 1855. The maker and breaker of Mexican regimes, he fancied himself to be the Napoleon of Mexico. However, his lack of attention to important details, particularly his failure to post any sentries during the sacred siesta period, cost him defeat at San Jacinto in 1836, and again during the Mexican War (1846-1847). As a result, he had the dubious distinction of losing Texas, New Mexico, California, Nevada, Arizona, Utah and parts of other states to the United States.

In 1866, he decided to make one more effort at a comeback, availing himself of the chaos that attended the invasion of Mexico by France and the difficulties of the Juarez regime in commanding the loyalty of those Mexicans who were not supporting the Emperor Maximilian. This bond, one of 1500, was to be issued to raise \$750,000, enough with his other resources to form an army. As collateral security, he pledged properties in Colombia and in Mexico, the last named having been confiscated years before. Moreover, not only did his agents embezzle most of his funds, but the United States government had him arrested and so broke up the plot. Santa Anna was only allowed to return to Mexico in 1874 when he was blind and

dying. The only memorials to him are his home, which is a museum, and a monument in Vera Cruz which commemorates his loss of a leg defending that city against the French in 1838.

2105 **South Side RR of Long Island** (NY) 1873. \$1000. 7% First Mortgage Consolidated & Extension Bond, Cu (complete set of coupons), gr, embossed corporate seal. Train station. State arms. Train below. Minor fold junction splits, otherwise VF. (\$250-Up)

### Nathan Bedford Forrest

2106 **Selma, Marion & Memphis RR** (AL) 1869. \$1000. 20-Year 8% First Mortgage Bond, gr, bronze "\$1000." Train approaches rural station. Negroes picking cotton. RN-W2. RN-P5(2) on verso. Seibert & Bros. Signed by **Nathan B. Forrest** as president and on verso as trustee. Minor fold junction splits, else VF+. (\$850-Up)

**Nathaniel Bedford Forrest** (1821-77), was a Confederate cavalry leader. His success on the battlefield earned him the rank of lieutenant general and chief commander of the Confederate Cavalry in Tennessee. Forrest fought at Shiloh, Fort Donelson, Murfreesboro, Chickamauga, Nashville, Gainesville and Athens. After the war he became involved in the railroad business and in the activities of the Ku Klux Klan.

**Governor W.H. Smith** of Alabama has also endorsed this bond. Guaranteed by the State of Alabama, which had to pay off these bonds when the railroad went into receivership.

### "The Crookedest Railroad in the World"

2107 **Virginia & Truckee RR** (NV) 1874. \$1000. 10% Gold Bond, Cu. Indians watch mining scene and train on bridge in the distance. Signed as president by **William Sharon**, U. S. Senator from Nevada, who was popularly known as the "King of the Comstock," having made his fortune in the Nevada mines, and the father of this railroad. Rubberstamped cancels EF. (\$300-Up)

One of the most famous in railroad history, this road was considered the most crooked in the world because of its snakelike course through the rugged mountains of Nevada. Sharon financed this road without ever laying out a single penny from his own pocket and yet owned half of the road, bringing in \$12,000 a day in profits.

2108 **Dayton & Western RR** (OH) 1853. \$1000. 7% Bond. #230. Small train vignette. Minor creases and small punch cancellations, else EF. First we have handled. (\$250-Up)

2109 **Gaston Mining** (NC) 1875. Gaston County. \$100. Mortgage Bond, Cu, pink "\$100." Mule team outside mill. Flowery border. **Lithograph Proof** by Leonhardt. On thick paper stock. Waterstaining at top and minor tears, else VF+. (\$120-Up) Rare North Carolina mining stock.





- 2110 **Minnequa Springs Improvement (PA)** 1877. \$500. 7% Bond, Cu (complete set of coupons), gr "500," embossed corporate seal. #150. Magnificent resort hotel, horse-drawn carriages. Minor fold splits, aging along a fold and coupon margin below, else VF. (\$250-Up)

- 2111 **Henderson & Overton Branch Rwy (TX)** 1876. \$500. 7% First Mortgage Gold Bond, Cu, embossed corporate seal, ornate green central denomination underprint. #123. Train on bridge, cattle drink water beneath it. Small train vignette below. Minor age-stain else VF+. (\$150-Up)  
In 1881 this road became a part of the International & Great Northern Railroad.

- 2112 **Hotel Arcadia (CA)** 1886. \$250. First Mortgage Bond, Cu, pi underprint. Elegant hotel fronting a beach. #24 of only 120 bonds authorized to be issued. Attractive and highly decorative. EF. (\$200-Up)

- 2113 **American Stock Exchange.** Large lithographed Membership Certificate. Issued to Vevcoe & Company, with facsimile signatures of the president and chairman and a handsome illustration of the exchange building. Small waterstain in the lower left margin which can be easily matted out, if framed. Excellent display piece. (\$125-Up)

- 2114 **Crocker, Uriel: Atlantic & Pacific RR** 1871. *Central Division*. \$1000. 6% Land Grant Bond, go-br. Mountains, rivers. Train at lower right. Seibert & Bros. RN-W2. Signed by **Uriel Crocker** as president; also signed on verso by **Oliver Ames** and **Charles Choate** as trustees. EF, excellent wide margins. [2] (\$300-Up)

- Also includes: **Atlantic & Pacific RR** 1880. *Western Division*. \$1000. First Mortgage Coupon Bond, Cu. Allegorical women, train. Indians, distant train. ABN. EF.

This company was incorporated in 1870 as a consolidation of the Atlantic, Pacific and the South Pacific RR Companies. Its more than 300-mile main line ran from Franklin, MO, to Vinita, IN Territory.

**Uriel Crocker** (1796-1887), was an American publisher and printer who was the first to introduce the iron lever printing press and the power press in Boston. As innovative and prominent as he was in the printing business, he was also a mover in the railroad industry in Boston, serving as president of several railroad companies.

**Oliver Ames** was an American capitalist and politician; president of the Union Pacific Railroad and director of several others; governor of Massachusetts.

- 2115 **Alta Montana (Montan Territory)** 1882. \$1000. First Mortgage Bond, Cu (complete

set of coupons), embossed corporate seal. #140. Boat on canal alongside factory. Small vignette of a plow in an open field below. Signed by **Chas. N. Morgan** as president. EF. (\$250-Up)

- 2116 **Prof. L. A. Harraden's Correspondence College of Hypnotism (MI)** 1900. *Jackon, Michigan*. Highly decorative large diploma bearing the likeness of the founder with the description "The World's Greatest Hypnotist." Gold embossed corporate seal. Facsimile signature of Prof. Harraden. Small pieces off and fold splits, partially repaired with tape on verso. F-VF. Suitable for framing. (\$200-Up)

- 2117 **Atlanta Improvement (GA)** 1871. \$500. 7% Bond, Cu, rd "\$500" and embossed corporate seal. #36. Building. Hosford & Sons. RN-V2 (center). RN-P2 (verso). Minor break on the seal, fraying on top and fold junction holes, else VF. (\$500-Up)

- 2118 **Norfolk Hotel (VA)** 1868. *Norfolk, Virginia*. \$100 Bond, Cu, gr "\$100." Hotel building. Eagle on shield, top left. State arms, top right. Imprint of **Wilson & Walke**, Norfolk, VA. A portion of the certificate is aged from the back, else VF+. (\$200-Up)





2119 **Domain of Neptunus Rex** 1925. An attractive green certificate featuring a large central vignette of Neptune in his Royal carriage emerging from the sea near a battleship, with sea serpents, mermaids, sea horses and crustaceans along the borders. Eagle, shield and flags below. Issued to sailors worthy of the "Solemn Mysteries of the Ancient Order of the Deep." Large size and magnificently colored. Prepared for a qualified sailor from the U.S.S. California, not issued. Minor soiling and foxing along the margins, otherwise VF+. Wonderfully decorative item. **(\$150-Up)**

2120 **Staten Island Midland RR (NY) 1890. \$500. 5% First Mortgage Bond, Cu** (complete set of coupons), ornate orange central denomination underprint. State arms flanked by train and ship. Eagle. Horse-drawn streetcar. #28 of only 300 bonds authorized to be issued. Punch hole cancellations across signatures and individual coupons, else EF. Gorgeous, decorative bond. Excellent for framing. **(\$300-Up)**  
These are scarce issued.

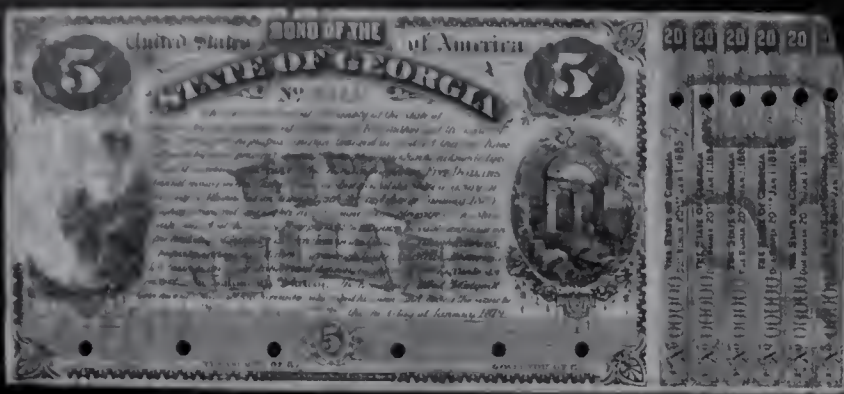
2121 **Theo. Leonhardt & Son.** Sample sheet printed in blue ink showing Commercial Lithography on various checks and drafts. Quite a lovely decorative piece. Matted, overall size: 17-3/4" x 22". EF. **(\$250-Up)**

2122 **World War I Discharge Certificate** 1919. Beautiful multi-colored art work by Dan Smith. Approximately 18" x 24", the upper right quadrant is filled with a bare-shouldered Liberty in a blue dress filled with gold stars, with a huge American flag as a backdrop. Soldiers fire a machine gun above an eagle and shield. Issued to P.F.C. Michel Finn who joined the chemical warfare branch of the service in June of 1918 and was discharged in March of 1919 without seeing any action. A portion of President Wilson's December 4, 1917 message to Congress is quoted. Bright, colorful and in excellent condition **(\$250-Up)**

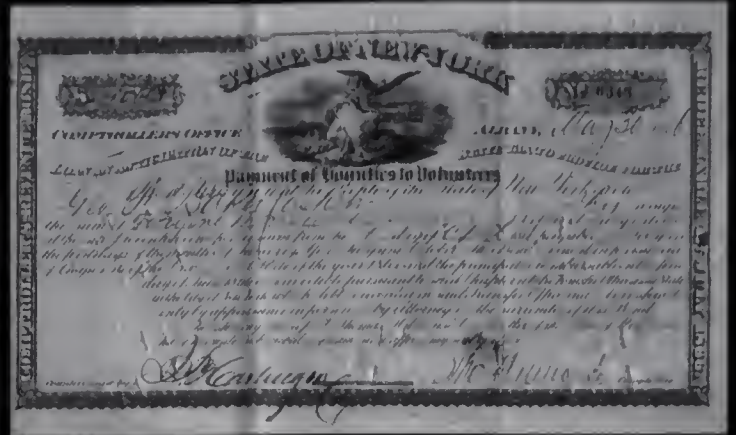
2123 **United State Centennial International Exposition 1876. 10 Shares. United States Centennial International Exhibition Certificate 1876. Issued to Horace Smith.** This wonderfully graphic certificate features representations of various important historical events including the Signing of the Declaration of Independence, the Settling of the West, and battles fought with the Indians. Other vignettes feature important technical inventions as well as the men who shaped the Nation. Beautifully engraved by the United States Bureau of Engraving and Printing. Printed seal of the Centennial Board of Finance depicting the Liberty Bell. There are a few repaired tears, but the margins are full and the background is bright. An excellent display item, eminently suitable for framing. (See enlarged photo). #172, the lowest serial number known to us and the denomination is far from common. **(\$1000-Up)**

WE ACCEPT MAIL, PHONE OR FAX BIDS FOR ANY LOTS IN THIS SALE.





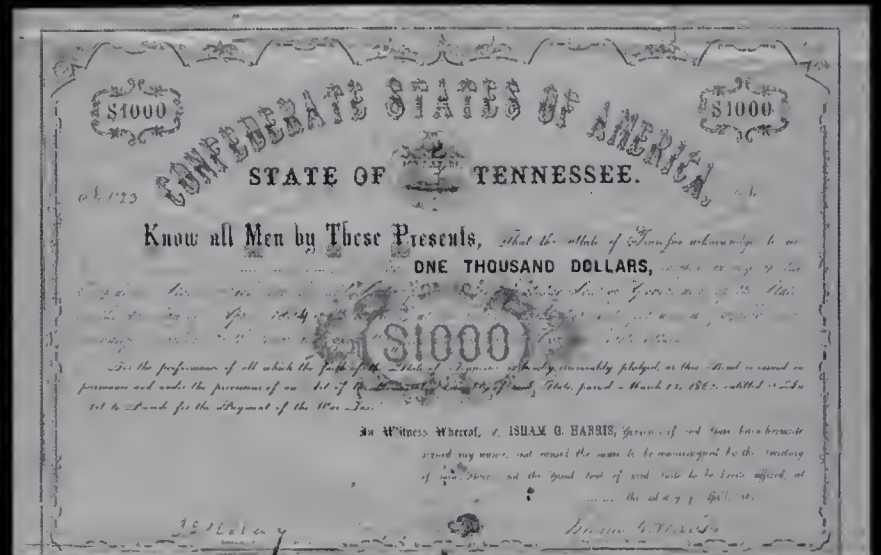
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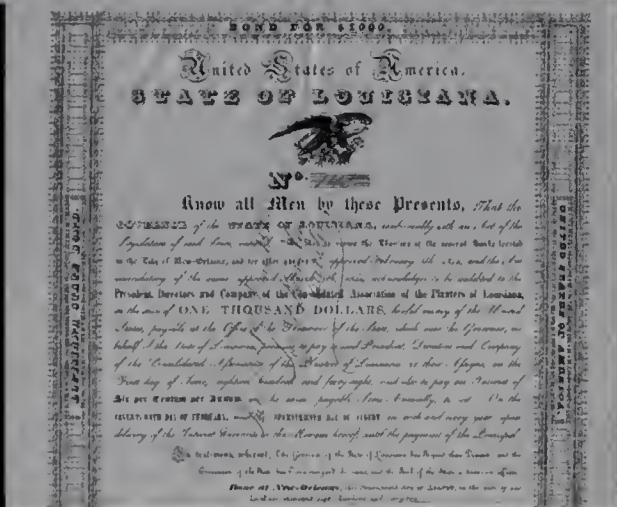
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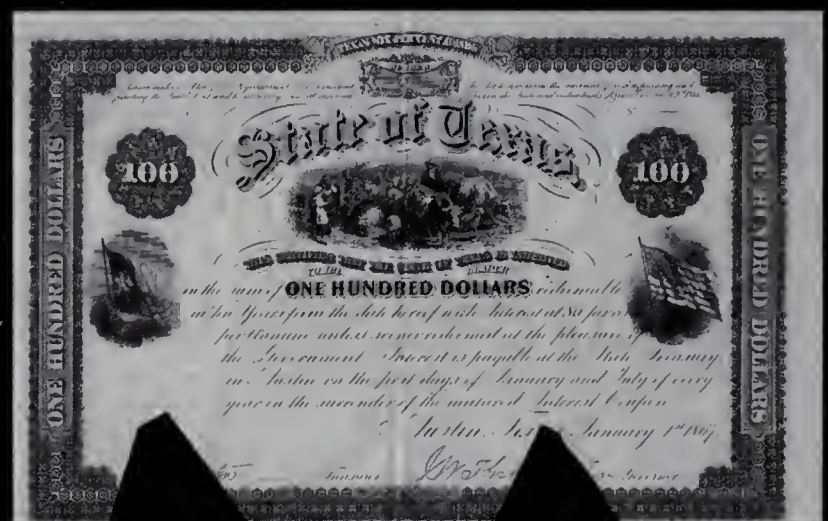
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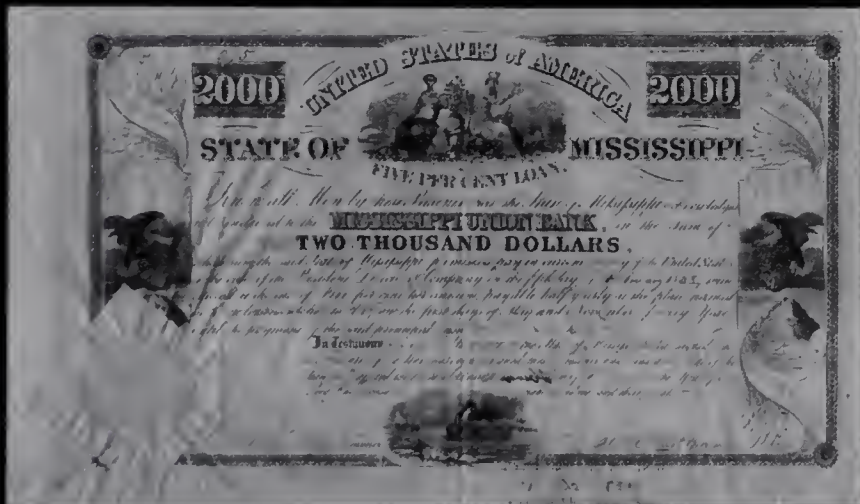
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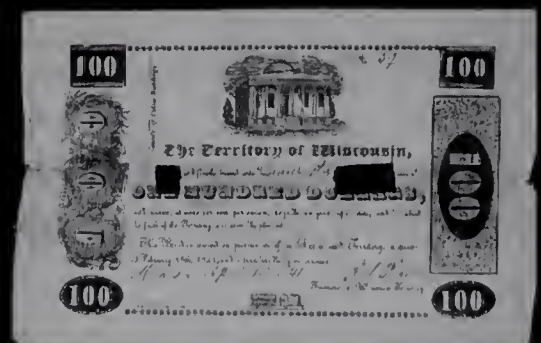
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2131



2128



2132



## State and Territorial Bonds

2124 **State of Florida 1873 Bonds.** [2] (np) (\$225-Up)  
1) \$100. (Cr.73A). Fine, split in half, coupons all cut off, punch and stamp cancelled in 1903. 2) \$1000. (Cr.73C). Stamp and punch cancelled. VF.

2125 **State of Georgia. 1879. \$5. (Cr.79A). Proofs.** [2] (Photo) (\$250-Up)  
1) \$5. Face. Proof on India paper only. All zero numbers. VF, but baby head cut off at right, POC, foxed, face and back. 2) \$5. Back. Proof, on card. VF, a piece out of the lower right corner and foxing.

While specimens of the \$5, \$10, \$20 and \$50 are known to exist and also a few of the issued \$5 bonds, only this single proof is known to exist and was handled by us about six years ago.

2126 **State of Louisiana. 1833. \$1000. (Cr.33A). VF,** a taped and torn top right corner, pen cancelled coupons at right. (Photo) (\$250-Up)

Part of a small issue (only 150 bonds) issued in support of the Mechanics and Traders' Bank to furnish it with capital. Although a 20 year 5% bond, the bonds were paid off ahead of time by the bank. We have only seen or heard of 5 of these bonds which came out in 1962. A great rarity.

2127 **State of Louisiana. 1842. \$1000. (Cr.42A). 6 year 6% Cu bond.** No coupons left. VF, pen cancelled. (Photo) (\$150-Up)

The Consolidated Association of Planters for which this bond was issued was lent \$2.5 million by Louisiana in 1828. In 1848, when this bond fell due \$1.924 million was still unpaid and the state was occupied in paying this debt off after 1913. The 1848 bonds were discharged by being taken up and paid off with new bonds. Note that this issue was signed by Governor Roman, who was the author of the new Louisiana banking law of 1842, which mandated a 33% reserve behind all bank demand debts, which made the New Orleans banks a model of sound operation for the rest of American banks. His portrait appears on the Citizen's Bank Dix notes.

2128 **State of Mississippi Repudiated Bond Group.** [3] (Photo) (\$250-Up)

1) \$1000. (Cr.33A). Planters Bank bond. Letter F. 6% Due 1866. One of 300 of this series issued. VF. 2) An addendum bond on the original bond, payable in New York or London, and signed by President Delafield of the Phoenix Bank, the manager of this loan. VF. 3) \$2000. (Cr.38D). 5% Due 1858. Blue seal. VF. The coupon that fell due after

repudiation was clipped, but has been rejoined with a paper strip on the back. Both of these issues, totaling \$7 million, remain the only repudiated state debt in the United States, the other unpaid debts being invalidated by the 5th section of the 14th amendment or by state court rulings as to their illegal mode of issue. Despite litigation in both the Federal and state courts, the foreign bond holders are no further ahead than they were when they started two years ago. Indeed they are worse off, since they have suffered defeats at every court level.

Signed by George F. Baker

2129 **State of New York. 1866. \$41,000.** Registered to George F. Baker, Cashier. Payment of Bounties to Volunteers. 7% Loan redeemable anytime after July 1, 1866. Exchanged for coupon bonds. VF, CC, POC. (Photo) (\$500-Up)

George F. Baker was later the President of the City Bank and a close ally of J.P. Morgan. As is indicated on the back, the bank turned in certificates for a total of \$253,000 and took \$1000 coupon bonds Nos.692-944 in exchange. Baker endorsed this transaction to the right on the back.

2130 **State of Tennessee. 1862. (Cr.62C) R-10. Due April 1, 1864. VF,** fold splits at the edges. (Photo) (\$150-Up)

Issued to pay for Tennessee's share of the Confederate War Tax, per the Act of March 13, 1862. This act was passed in Memphis, where the legislature had fled after Nashville fell on February 25, 1862.

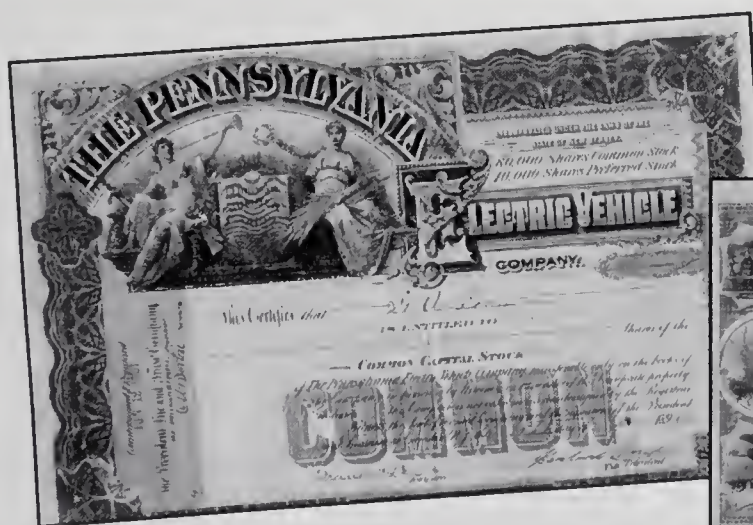
2131 **State of Texas. 1867. (Cr.66A). Due 1877. Abt VF, COC.** (Photo) (\$200-Up)

Issued under the Act of November 9, 1866. Signed as Governor by James Webb Throckmorton (1825-1894). One of seven men who voted against secession, he none the less served in the Confederate army. He held a variety of offices and sat in the federal Congress after the war. His tour as governor lasted only a few months after his election in 1866, as he was ousted by General Sheridan as "an impediment to Reconstruction". This issue was created to mop up the unfunded and unpaid debts of the state.

2132 **Territory of Wisconsin. 1841. \$100. 7% two year registered bond.** No.59. Abt VF, two cut out holes in the text, horizontally split in half, rejoined with mending tape. Very Rare. (Photo) (\$500-Up)

Wisconsin bonds prior to the Civil War seldom appear and are Rare.

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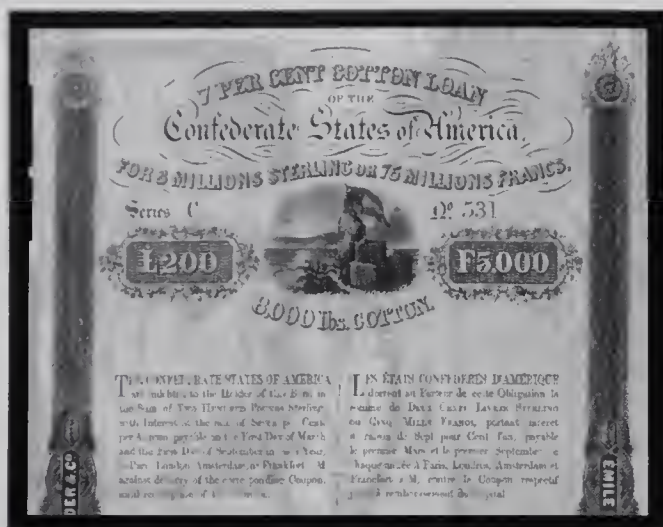
Contact Stephen Goldsmith at 800-622-1880 for more information.



## Confederate States Bonds

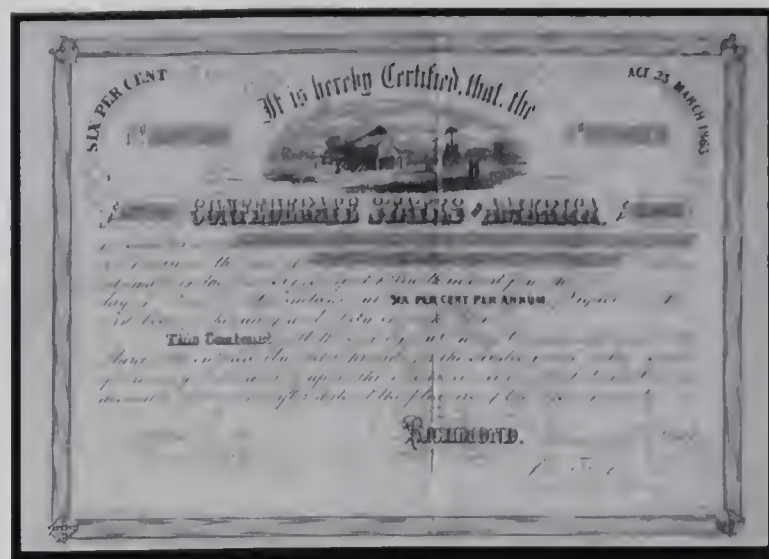
- 2133 Confederate States. May 16, 1861. \$500, \$1000. (Cr.12, 13). VF, Fine, soiling, the second has an extra coupon. [2] (np) (\$180-Up)
- 2134 Confederate States. August 19, 1861 Act Group. [3] (np) (\$180-Up)  
1) \$1000. (Cr.81). F-VF. 2) \$1000. (Cr.82). Coupons, as issued July 1, 1863/2/2/63. VF. 3) \$1000. (Cr.83). F-VF, ink notation on back.
- 2135 Confederate States. August 19, 1861 Act Group. [10] (np) (\$200-Up)  
This group consists of \$50 (Cr.20), \$100 (Cr.32, 34, 48), \$500. (Cr.57, 69, 72, 73, 74), \$1000. (Cr.99). Average grade: F-VF.

## Erlanger Loan Bonds

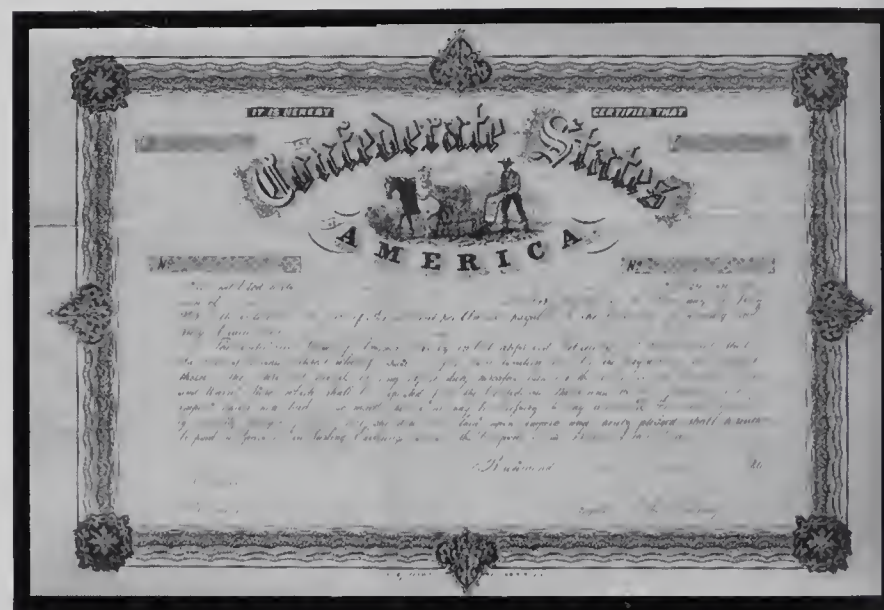


- 2136 Confederate States. January 30, 1863. £200. (Cr.117). No.531. VF. (Photo) (\$250-Up)
- 2137 Confederate States. January 30, 1863. £200. (Cr.117). No.798. (np) (\$250-Up)  
The scarcest of these bonds, only about 1400 issued, of which at least a third were destroyed by the Erlanger firm in 1964.
- 2138 Confederate States. January 30, 1863. £200. (Cr.117). No.890. Abt VF, small stains and splits. (np) (\$200-Up)
- 2139 Confederate States. January 30, 1863. £500. (Cr.118). No. 882. VF, light aging. (np) (\$250-Up)  
Note the anomaly that the coupon which is last due has the autograph signature of Charles Walsh, all the rest of his signatures are printed.
- 2140 Confederate States. January 30, 1863. £500. (Cr.118). No.282. Abt VF. (np) (\$225-Up)

*Please note that a 10% buyer's premium will be added to each lot purchased.*



- 2141 Confederate States. March 23, 1863. \$5,000. (Cr.134). No.12133. Falsely numbered and forged, filled in signatures. VF. (Photo) (\$400-Up)  
On the back there is an ink notation that Captain J. H. Walker found this in Richmond, presumably in 1865.
- 2142 Confederate States. February 17, 1864 Act Group. [6] (np) (\$210-Up)  
This group includes a \$100 (Cr.141), \$100 (Cr.142), \$500 (Cr.143,143,143), \$1000 (Cr.144). Average grade: Fine.
- 2143 Confederate States. February 17, 1864. U. (Cr.161). VF, a fold split at the left. (Photo) (\$200-Up)  
The bond has had the treasury seal affixed at the right, but only a tiny number were ever actually issued.
- 2144 Confederate States. February 20, 1863. \$1000 Counterfeits. [10] (np) (\$250-Up)  
1-5) \$1000. (Cr.122A). "Second Series". 6-10) \$1000. (Cr.122B). "Third Series". VF, washed, red seal faded. Dutch or European fakes made after the Civil War on brittle white paper.

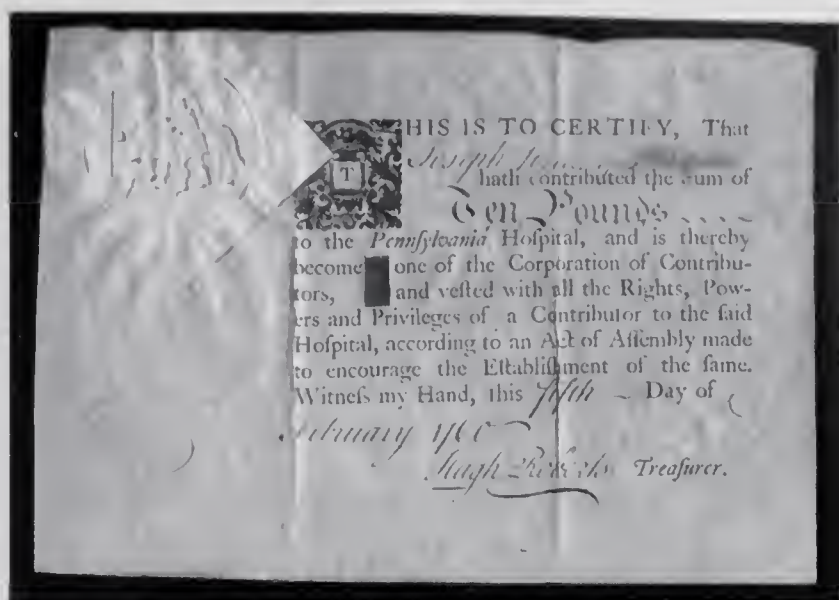


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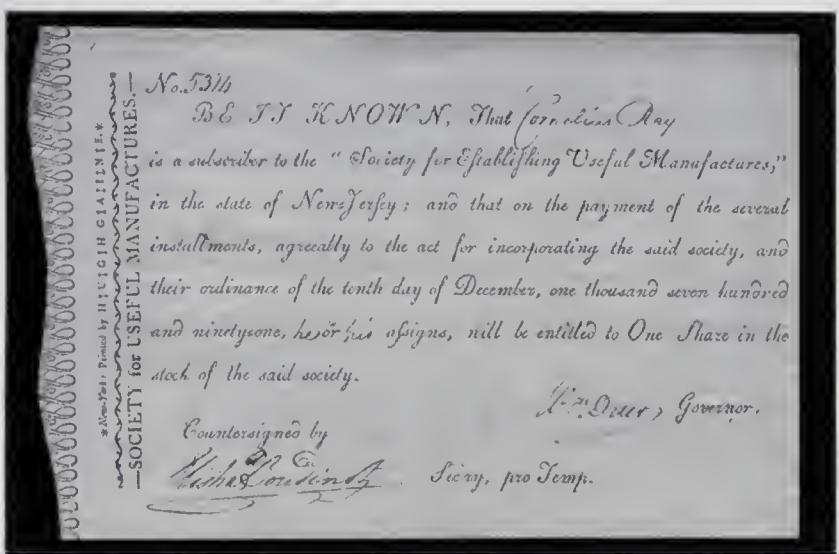


## 18th Century & Early 19th Century



- 2145 **Pennsylvania Hospital (PA) 1760. £10.** Contribution for establishing the hospital as per the act of the legislature. Part printed on parchment with a blue ribbon and a red wax seal covered with white paper, showing the good Samaritan leading the robbery victim on a donkey to the door of an inn and paying the innkeeper money with the inscription "Take care of him & I will repay thee". VF, folded into thirds, with staining on the back. (\$500-Up)

Made out to Joseph Jones and signed by Hugh Roberts as treasurer.



- 2146 **Society for Establishing Useful Manufactures (NJ) 1791. One Share. No.5314.** Printed on laid paper, with wavy security indent at left. Subscribed by Cornelius Day. Signed by **Elisha Boudinot**, as Secretary Pro Temp, and by **William Duer** as Governor. EF. (\$4000-Up)

**Elisha Boudinot** was a Continental Congressman who later served in the first two Congresses. He was subsequently appointed as second head of the Mint. As Richard Stockton's son-in-law, he took an active role in Princeton affairs, being a trustee of the College of New Jersey (aka Princeton); first President of the American Bible Society and a trustee of the Princeton Theological Society.

**William Duer** (1747-1799), was a continental congressman (1777-79), one of those who blocked the Conway Cabal to depose Washington as Commander in chief and a signer of the Articles of Confederation. He subsequently became to Assistant Secretary of the Treasury under the Confederation (1786) and Hamilton reappointed him as Assistant Secretary of the U.S. Treasury in 1789. Duer, using inside information of Hamilton's funding proposals speculated heavily in U.S. debt instruments and in western lands. Despite Hamilton's efforts to employ open market operations by the Bank of North America, the Bank of New York and the Massachusetts State Bank to stabilize the market in government bonds, prices fell and Duer was ruined. His operations were subsequently exposed, his was dismissed

from his office, arrested for debt and then indicted for criminal fraud. He died in prison with his case pending.

This society was an early precursor of the modern development zones in our cities. It received tax preferences, its workers were exempted from conscription for militia service and such like. The firm did organize and put into operation some spinning mills but never seems, for lack of capital to have really gotten underway, as a viable company, despite issuing its own due bills and conducting several lotteries. Its tangled affairs did not come to any end until 1946, when the State of New Jersey took over its remaining properties to settle its debts.

A certificate of this Society signed by Boudinot and A. Mercer as acting president, after Duer's arrest, in aged and stained condition sold in lot 1135 of our 1995 Strasburg sale, for \$2750 plus buyers charge. This vastly superior piece with the rarer Duer signature is clearly worth a substantial premium.



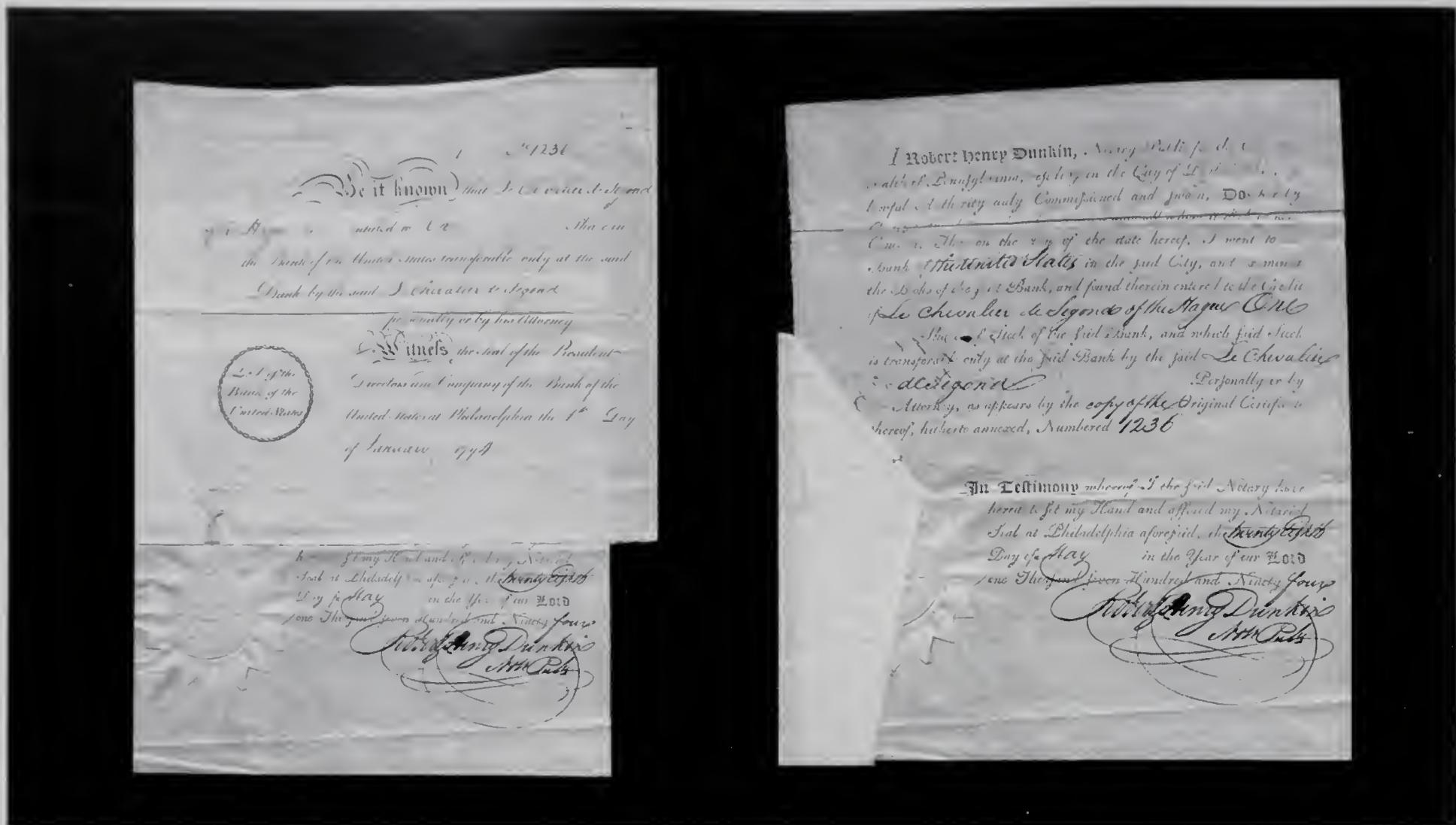
- 2147 **Delaware & Schuylkill Canal Navigation (PA) 1792. One Share. No.1820.** Payable to James Vanuxem, signed by Robert Morris as President and Tench Francis as Treasurer. The paper is watermarked Sandy Run. Two main folds, back mounting hinges, a burn hole in "Morris" and heavily endorsed on the back, otherwise VF+. Rare. (\$2000-Up)

Established in 1791 with Robert Morris as President and Tench Francis, the cashier of the Bank of North America as Treasurer, this firm was to join up with the Delaware and Susquehanna Canal, as headed by Morris and Francis, to link these two key rivers in Pennsylvania. Under the terms of the charter, it was to clear the way for the navigation of the Schuylkill from Reading to Norristown and then to build a canal from Norristown to the Delaware River. Some progress was made on the first project before both the Delaware and Schuylkill Canal and Schuylkill and Susquehanna Canal ran out of funds. A joint lottery, authorized by the Commonwealth for their benefit, produced only \$60,000, of which the Delaware and Schuylkill got a paltry \$20,000. Both canals faded away by 1806, their only practical effect being to expose the corruption and profligacy of the lottery system.

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# Rare First Bank of the United States Form



## 2148 First Bank of the United States (PA) 1794. One Share. Engraved form. F-VF, several folds, edge splits at right. [2] (\$7500-Up)

A part printed notary public form from Robert Henry Durkin, a notary public in Philadelphia stating that he had proceeded to the bank building in Philadelphia, and examined the books of the bank and ascertained that the Chevalier de Segond was the owner of one share of stock, No.1236 for the Bank of the United States. A similar text in Dutch on the bank of this sheet.

We have never handled this certificate before. The notes and records of the bank are rare because all its papers and effects were burned in Washington in 1814, when the British captured that city after the Battle of Bladensburg (also known as the Bladensburg Races, because most of the American militiamen ignominiously fired one shot and then ran away). We understand that a few have surfaced in the Netherlands, most particularly the notary form, but this example has both forms together, and is most unusual.

The bank was chartered by Congress at Hamilton's suggestion on February 25, 1791, as a means of concentrating capital and so promoting the economic development of the United States. Its chartering occasioned a series of state papers requested by Washington as to whether such a law was constitutional. Hamilton wrote in support and Jefferson opposed it because no such power was specifically granted to the Federal Government. Hamilton, however, won with his doctrine of implied powers.

The new bank was modeled on the Bank of England and the payments for its capital were partly based on coin and partly on the newly funded American debt. The capital was to be \$10 million, of which the United States was to take \$2 million. In point of fact, the United States never had the cash to make payment and its shares were soon sold at a profit to pay off monies lent by the bank to the Treasury. The slowness of payments and the need to turn the bonds into cash slowed the opening of branches, of which there were ultimately eight, plus the parent office in Philadelphia.

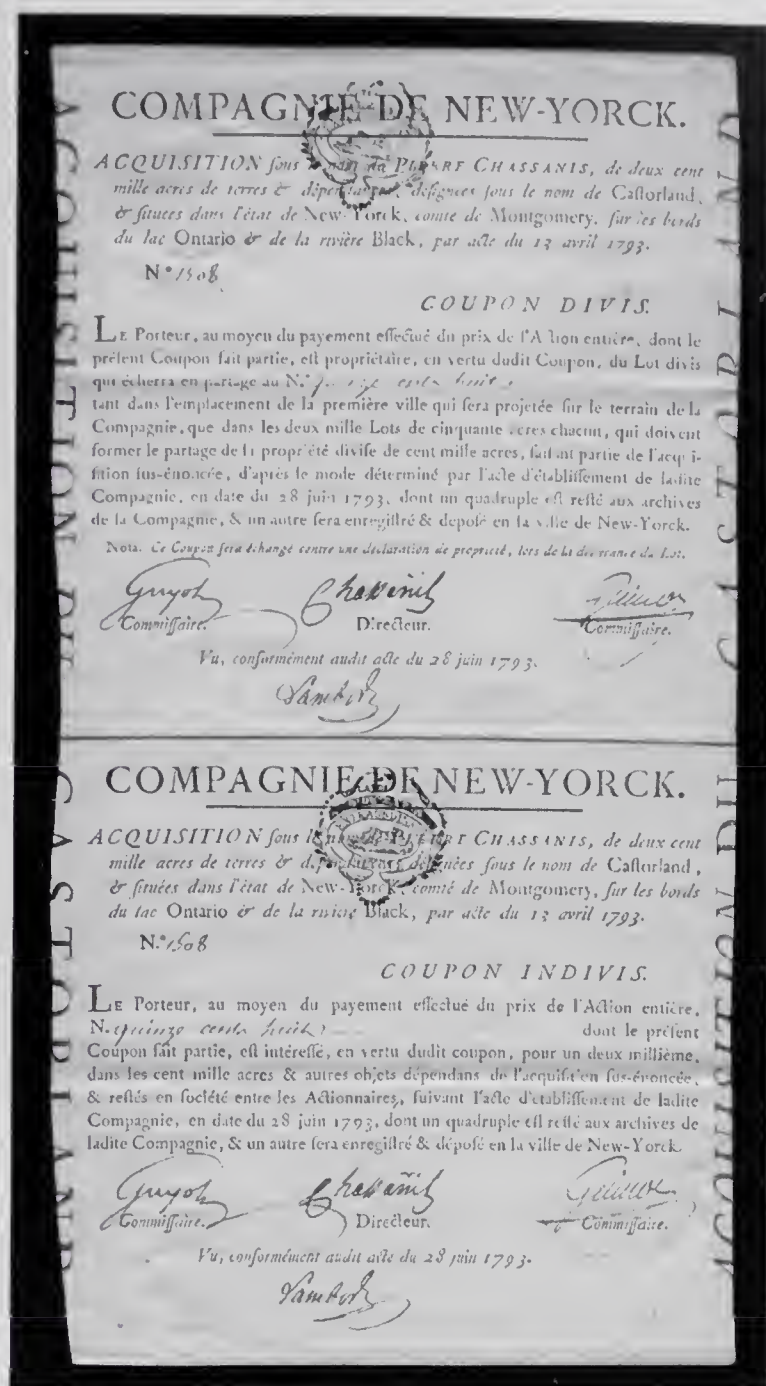
Each share had a par value of \$400. Presuming that the shares were numbered in order of issue, the chevalier's one share was bought on January 1, 1794 and was the 1236th certificate sold. This meant that most shares for the 25,000 shares (including that of the United States for 5,000 shares) must have been issued for more than a single share. Such shares doubtless continued to be issued through 1812, when the liquidating dividends, ultimately at a premium of 9% over par, were paid. Unlike the second Bank of the United States, the shares of this corporation never went to a high premium because the bank reduced its earnings by keeping a 60% metallic reserve behind its notes and deposits.

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## Rare and Historical Numismatic Related Certificate



- 2149 **Compagnie de New Yorck (Paris) 1793. French.** Printed form. "Coupon Divis" and "Coupon Indivis". Embossed seal. No. 1508. Horizontally quarterfolded, otherwise EF. Superb condition and of **Highest Rarity and Historical Importance.** (\$6000-Up)

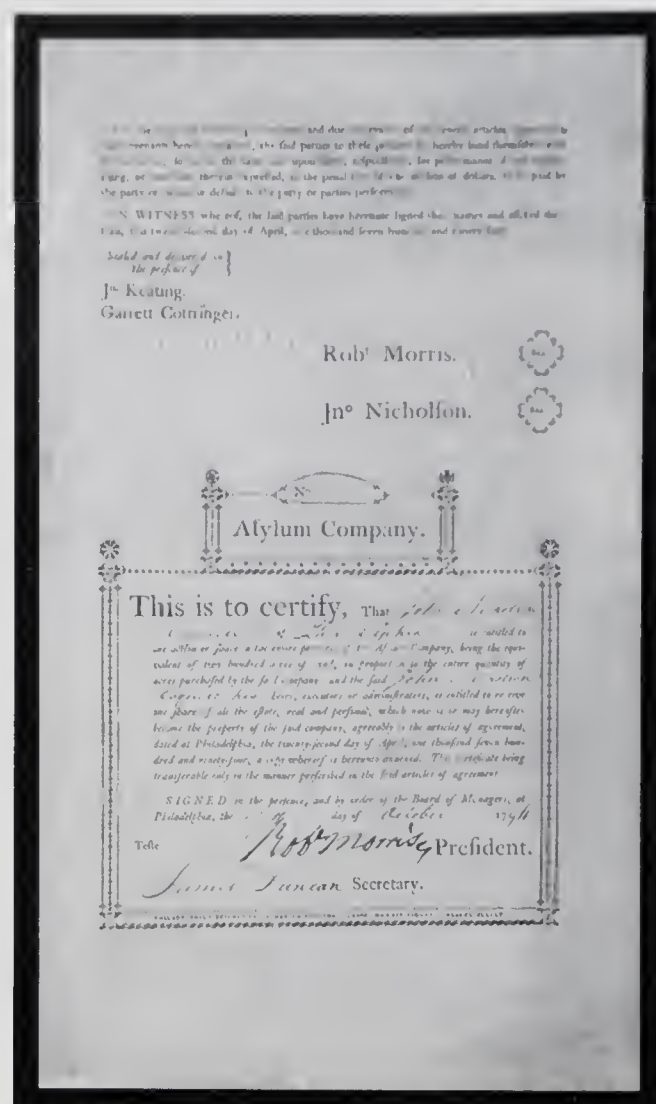
This company was founded by French and American businessmen, who wanted to engage in land-speculation in the New World. They established the "Compagnie de New Yorck" and bought with the money of the shareholders 200,000 acres of land in the State of New York on the borders of Lake Ontario, in and around the town of Carthage in Montgomery County. This property was divided between the 2,000 shareholders, so everybody got 100 acres for his share in the company. Unfortunately the speculation didn't succeed, because the land didn't become valuable enough to make a profit. The company went bankrupt around the same time the land speculations of Robert Morris and Nicholson failed.

The stock actually consists of two parts. With the "Coupon Indivis," the shareholder became owner of 1/2000 of the land the company had acquired. With the "Coupon Divis," the shareholder was invested in the first city that was to be built on the land of the company.

This firm has a numismatic significance because it was better known by its name of Castorland, for which a medal was struck in France in 1796, some in silver, most in copper.

There are **only four examples of this early stock certificate known so far.** One has been sold recently in the Berlin Auction. This is the first example of this important French-American company that we have had the pleasure of auctioning.

## An Immensely Important Early American Certificate



- 2150 **Asylum Company (PA) 1794. One Share.** Original company certificate. No.202, signed by **Robert Morris, James Duncan**; made out to but not signed by John Nicholson. Printed by Zachariah Poulson on white laid paper, 40.5 cm x 25cm, page folded over, with three pages of text including an agreement on dividends and an agreement on the operations of the company. VF, frayed edges, sheet fold split over half way down. (\$5000-Up)

The Asylum Company was established by an agreement signed on April 23, 1794 between Robert Morris and John Nicholson on the one hand and Omar Talon and Louis, Viscomte de Noallies, brother-in-law of Lafayette, on the second part. As originally conceived, this company was to procure enough land in Luzerne, Columbia, Schuylkill and Cumberland counties to settle a large number of presumed refugees from France after the overthrow of the Monarchy in September 1792. The original agreement called for 200,000 acres; ultimately a million acres were purchased.

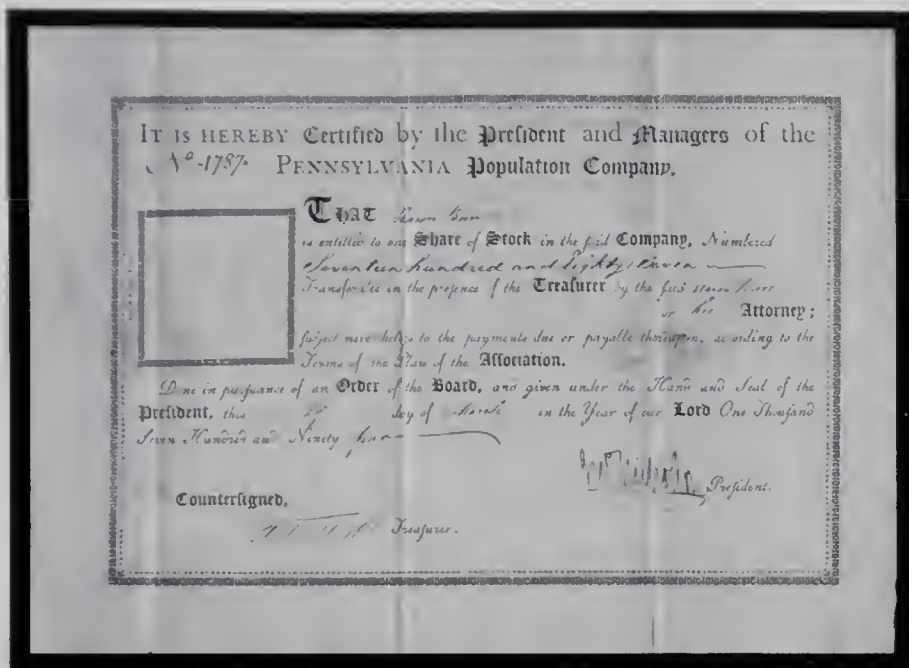
Although started with high hopes, the project never got off the ground. The French showed no disposition to leave France, even when faced with the guillotine. And those who did come to America vastly preferred the salons of Philadelphia to sweating over a plow in four backwater Pennsylvania counties. A town, Asylum, was founded in 1795, but ceased to grow after 1796. Robespierre was overthrown and the Directory issued a blanket pardon to most former aristocrats. Asylum became a ghost town after 1806. But as will be seen in the following lot, the company with its tangled affairs outlived the bankruptcy proceedings in 1798-1800.

This has historically been among the rarest of the 18th Century certificates. We knew of only three in 1990, when appraising one of these as a gift to a museum. A fourth specimen appeared in 1995, which consisted of the share form only. The text at the top, on the face and back of the first page and the full text on the third and fourth pages had all been cut off. This mere remnant brought over \$2700. In addition, we note as a matter of record that there are a further dozen certificates in institutional hands.



- 2151 **Library Company of Philadelphia (PA) 1793, £10, or One Share.** Signed by Samuel Coates as treasurer. VF-EF, but cut down, trimmed at left, the center fold is split and repaired on the back with archival tape. Trimmed close at left and on the bottom. (np) (\$200-Up)

This firm was established under the leadership of Ben Franklin and others in 1731. The original membership fee was 40 shillings, but was raised to £10 in 1793, by which time the library had received a land grant from the Penn family. After Franklin died the Logan Library was absorbed into the library's collections. The library still survives today, complete with the acid rain eroded statue of Franklin which was given to the library by William Bingham, the famous businessman. The treasurer, Samuel Coates, was a prominent Philadelphian, a signer of Pennsylvania currency, etc.

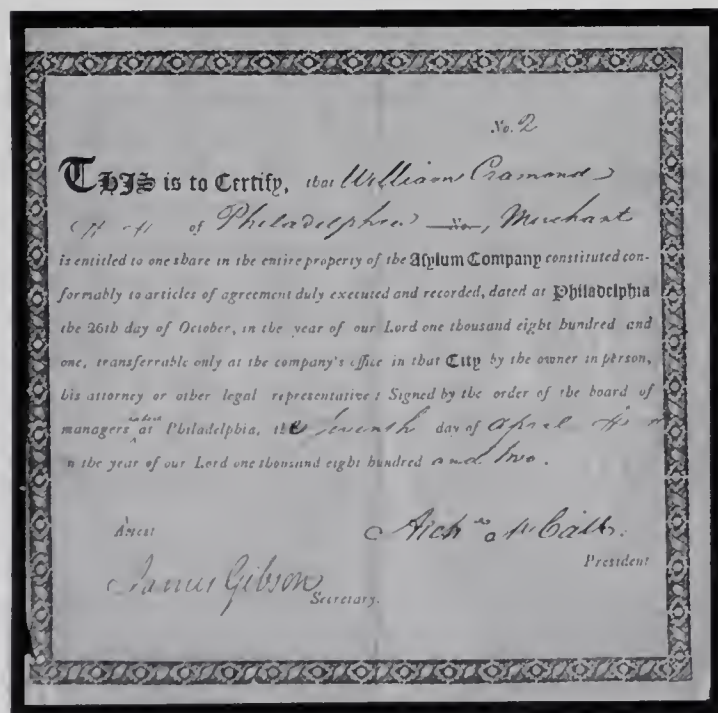


- 2152 **Pennsylvania Population Company (PA) 1794. One Share. No. 1787. VF, staining, fold edge splits.** (\$2500-Up)

Signed by John Nicholson as President and Tench Francis as Treasurer. Made payable to Aaron Burr, then a United States senator, but not endorsed by him. Burr backed out of the firm in 1795, when his speculative expectations did not pan out.

This was one of John Nicholson's private ventures not undertaken in partnership with Morris. The firm bought up a million acres of Pennsylvania territory before its collapse in 1800. Approximately 3000 shares were issued (most of the last were bought by Morris and Nicholson) with a par value of \$100 each. After its failure, it was put into liquidation and its affairs were still being untangled in the 1850's.

While quite a few of the certificates of this firm still exist, almost all of them are tied up in institutions. Our sales records indicate three auction sales from 1990 to 1995 at prices ranging from \$2700 to \$4200. The most recent price in January 1995 was for \$2700 plus ten percent.



Lot 2159

- 2153 **Asylum Company (PA) 1802. One Share. No. 2. Two corner tips broken off, rejoined with mending tape, a back stain. EF.**

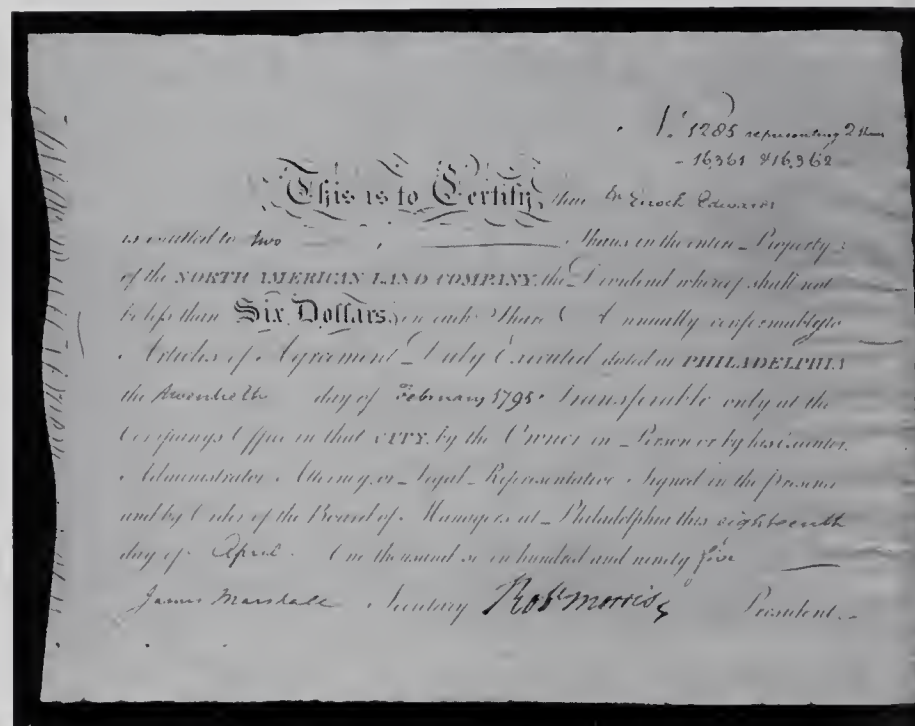
(\$1500-Up)

This certificate was made out to William Cramond, a Philadelphia merchant who with John Field and James Gibson, a big investor in the Pennsylvania Population Company, (he succeeded Nicholson as President) played an important role in liquidating this new company in the early 19th Century. In this they were briefly joined by George Wallace, who went bankrupt.

It was signed by Archbald McCall as president and James Gibson as secretary. It was transferred in 1805 to Phineas Bond (a Continental currency signer) and Thomas Ashley, per John Reed, the new Secretary.

Because, as noted, of the lack of settlers, this firm became bankrupt in 1798. In 1801, the company was reorganized and Cramond took over as sole owner. He then proceeded to try to sell off the lands, but sales were so slow that as late as 1878 Cramond's heirs were still in the process of liquidating the million acres that Morris and Nicholson had accumulated.

We note that the last public sale of this share certificate occurred a year ago at Strasburg, where the No. 1 certificate traded at \$2970. We have seen or heard of less than ten of these certificates in the open market and report, merely as a matter of record, that there are a large number of them tied up in an institution, whose policies preclude any sales whatsoever.



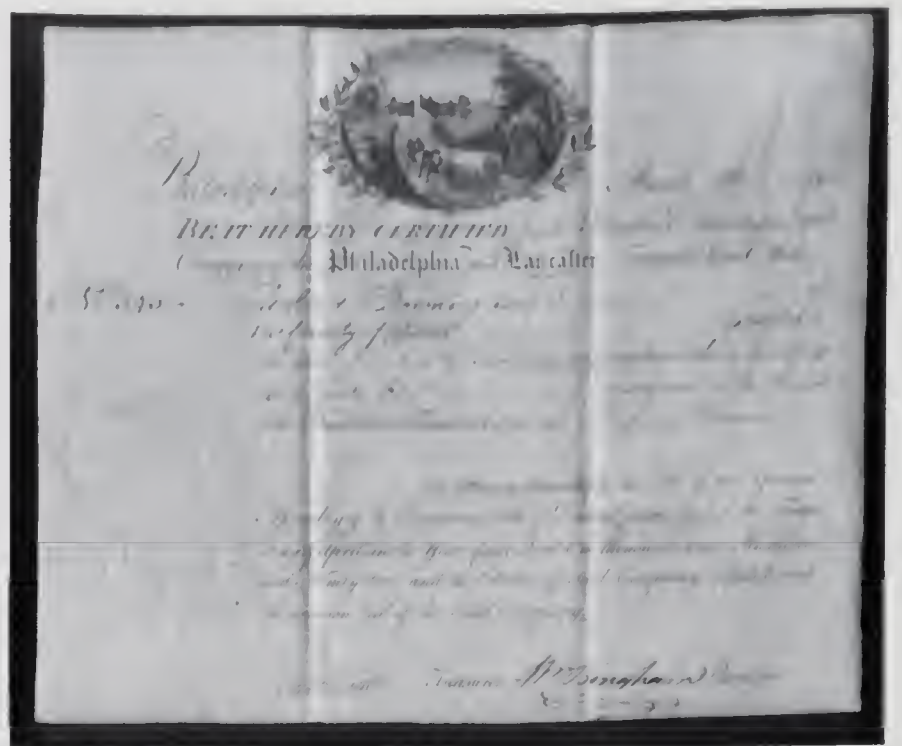
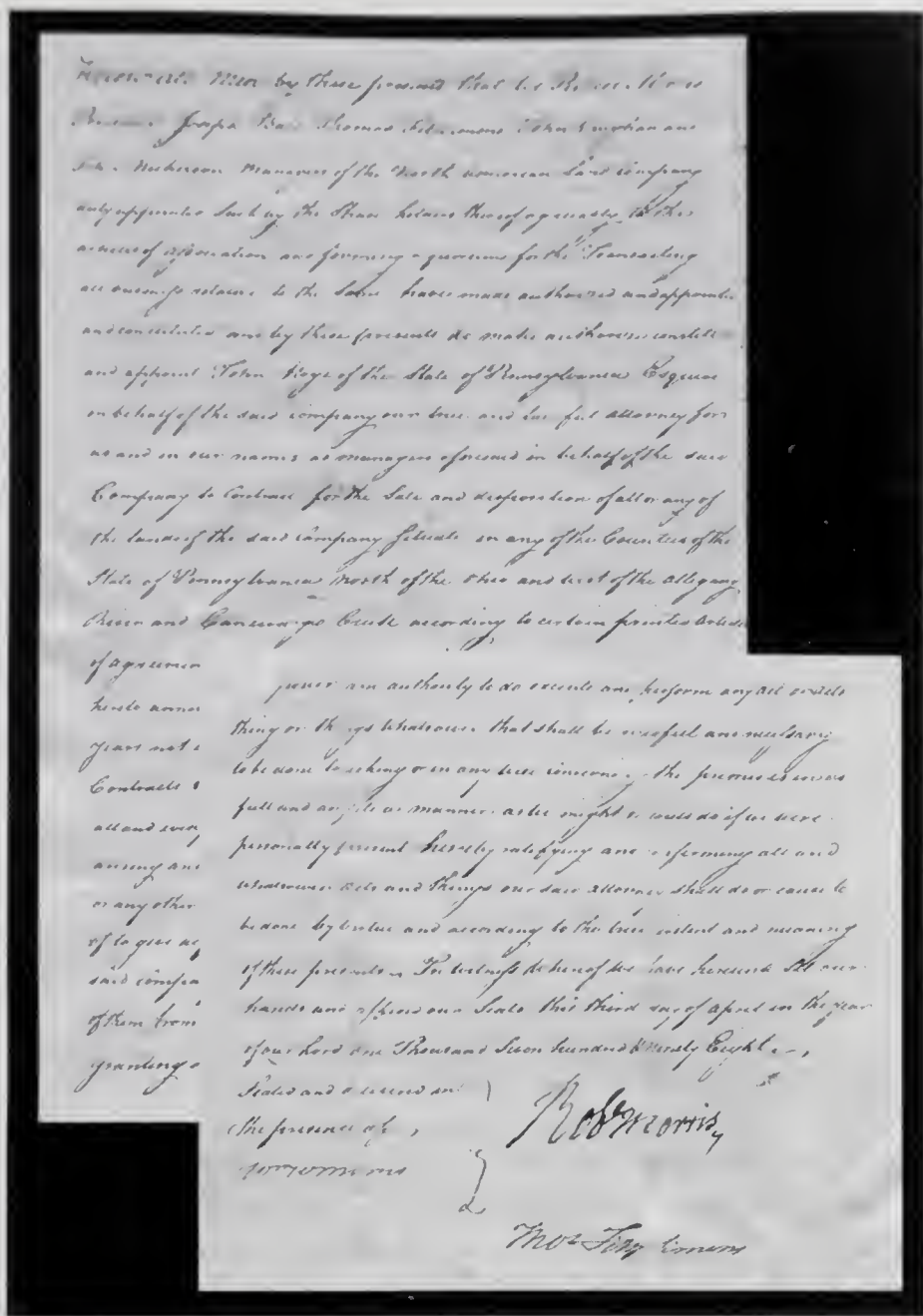
- 2154 **North American Land Company (PA) 1795. 2 shs. Signed by Robert Morris, signer of the Declaration of Independence and by James Marshall, brother of later Chief Justice of the U.S. John Marshall. Payable to Enoch Edwards. EF+. This is a premium quality example, well above average.** (\$800-Up)

The North American Land Company was set up in 1793 under the auspices of Robert Morris, John Nicholson and James Greenleaf. It held four million acres, two million in Georgia and the residue scattered in the Carolinas, Pennsylvania and New York. This company collapsed with the rest of the Nicholson-Morris empire in 1798. Note the promise of a \$6 per share dividend, a sure sign that land speculation fever was abating and people were beginning to worry about cash income from their investments.

- 2155 **North American Land Company (PA) 1795. 5 shs. Similar to the above. Signed by Robert Morris, the signer of the Declaration of Independence and James Marshall, brother of Chief Justice of the United States John Marshall. Made out to Enoch Edwards. Small pieces out of both top corners, and there are some ink burns in the bold Morris signature. The left indent has been trimmed. While not as nice as the first example, it is still eminantly collectible. (np)**

(\$500-Up)

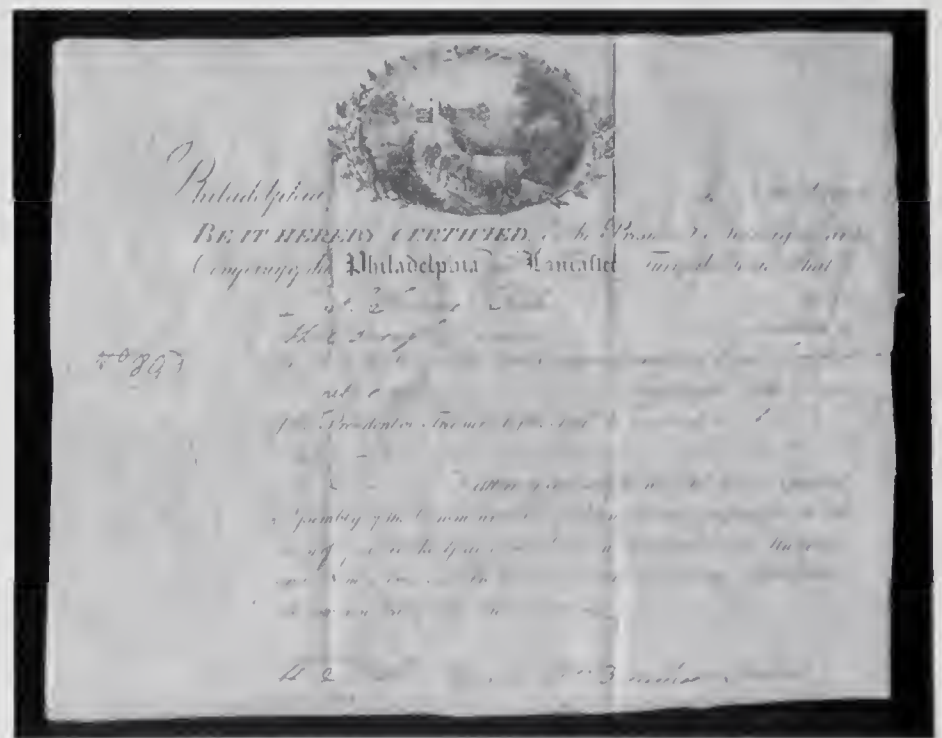




2157 Philadelphia & Lancaster Turnpike Road (PA) 1795. One Share. EF, trisecting folds. (\$1000-Up)

Signed as president by William Bingham, a prominent Philadelphia businessman after whom Binghamton, New York was named. He got his start working during the Revolution for Willing and Morris in Martinique, where he made large and questionable profits at the expense of the United States. He was later president of the Philadelphia Library Company, and it was he who ordered and placed the statue of Franklin outside its premises, which can be found today in a niche. His trust for his heirs lasted until 1964, when it was dissolved. In the meantime, oil had been located under the surface of some of the land in McKean County.

This, so far as is known, is the earliest vignetted American share certificate. Instead of issuing a new certificate each time one was transferred, the transfers were simply written on the back and the company notified of that fact. The firm belatedly recalled all the original forms in 1899, and shifted over to the change of certificate procedure.



2158 Philadelphia & Lancaster Turnpike Road (PA) 1795. One Share. Similar to the above, but the treasurer is different. Two top splits in the trisecting folds, one back endorsement, lightly soiled, foxing spots on the back, otherwise VF. An interesting variety, not noted by us previously. (\$750-Up)

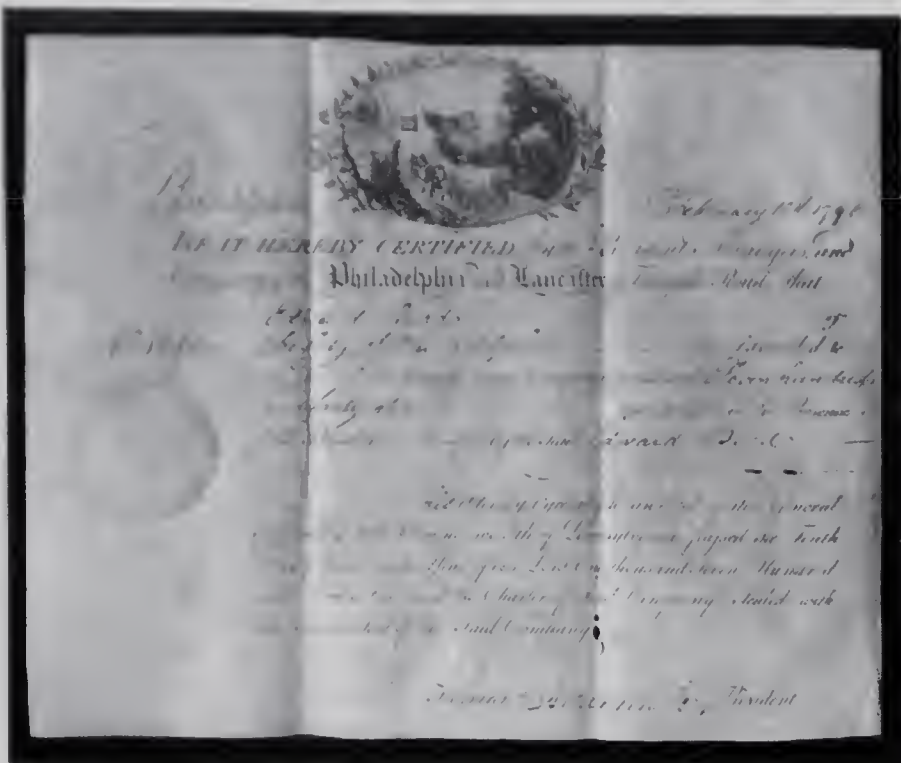
No.898, signed by William Bingham and dated March 16, 1796, as are all the certificates up to this time. However, William Govett has signed off as treasurer and dated his signature Mar 8, 1803. This suggests that Bingham signed all the available certificates on the same day or with the same date, and that the treasurer only signed and delivered the certificate when it was sold from the corporate treasury.

2156 North American Land Company (PA) 1798. Power of Attorney to sell land. Signed by Robert Morris, John Nicholson and Thomas Fitzsimmons. Three pages, on folded paper sheet watermarked "MB" and Britannia crowned oval. Nominally Fine, but the whole document has been expertly restored (a corner area has been lost and replaced, and there are several places where pieces of paper have either been torn off and put back together, or where long splits have been repaired). However, this document is of great historical importance to this country's economic development, and this may well represent the only opportunity to acquire one. (\$2500-Up)

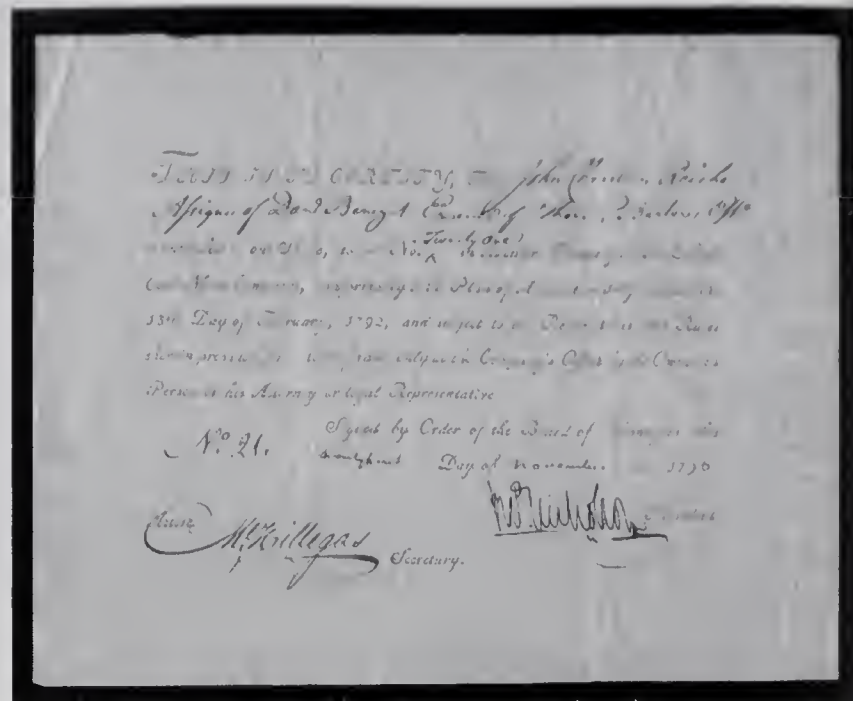
Morris and Nicholson were getting into desperate financial condition by 1798, and had so much land that it was impossible for them to closely supervise their many holdings. This agreement was one of a group of such whereby Morris and Nicholson sought the services of a local North American Land Company shareholder to undertake the active marketing of the company holdings in that neighborhood. In this case, they appointed Thomas Hoge as their attorney to sell their lands lying in any Pennsylvania county to the North of the Ohio River and West of the Allegheny River and Canewago Creek, an area covering all or parts of six counties today. Hoge was the brother of John and William Hoge, the founders of Washington, Pennsylvania, the first a Democratic and the second a Federalist congressmen in the early 1800's. This agreement was to last for a period not to exceed ten years. In addition to selling land, Hoge was to collect on any sales not yet paid for, and to do all those things necessary to keep the land clear of squatters and convey the land to purchasers.

The third side is an April 15, 1798 text witnessing that William White Morris had come before Philadelphia mayor, Hilary Baker, and sworn that he was present when Morris, Fitzsimmons and Nicholson gave Hoge this power of attorney. Although the seal of the city is mentioned, no seal, either wax or embossed, appears to be present.



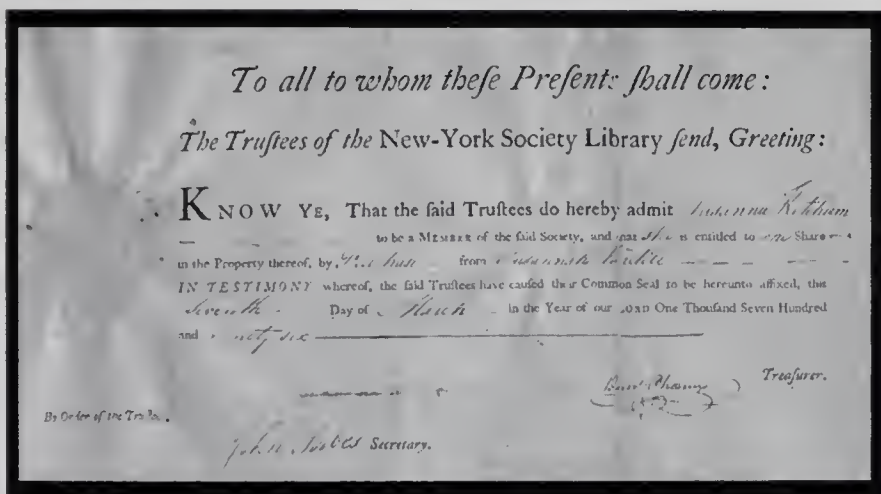


- 2159 **Philadelphia & Lancaster Turnpike Road (PA) 1796. One Share.** No.1146. Heavy aging, some splitting down the right fold, heavily endorsed on the back, otherwise VF. The vignette of the toll gate (earliest known on a U.S. stock) is quite distinct. (\$400-Up)
- Signed by Israel Whelen (1752-1806) as President and Tench Francis as Treasurer and therefore the third signature variety of this security offered here. There are twelve transfers on the back, with an 1899 transfer stamp.

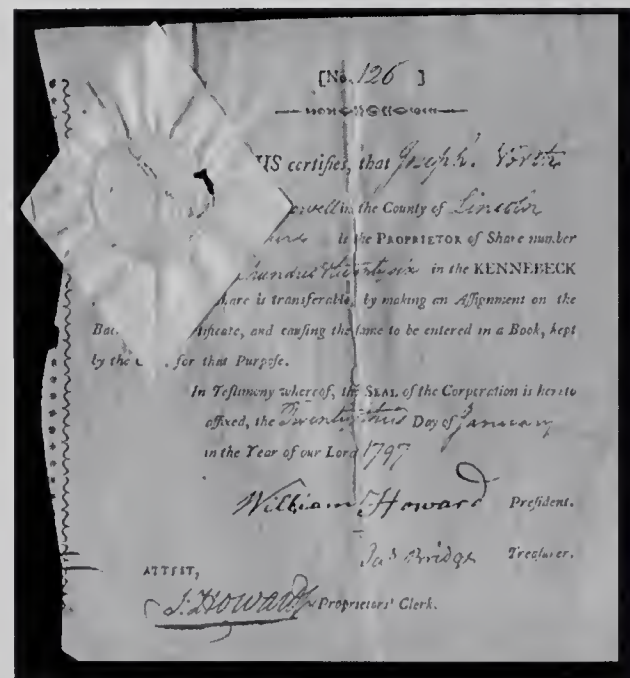


so great, that the property was leased to others. The lessees took up a subscription to raise funds to clear the Lehigh River in 1818, and by increasing the capital to \$500,000 this work was completed to a point North of Mauch Chunk (now Thorpe). The lessees and the original corporate shareholders merged their interests in 1821, as the Lehigh Coal and Navigation Company. The firm survives to the present day, having had difficult times from 1840-1852 and sharp competition from the railroads.

We have offered only three of these certificates in 20 years; the last one, lot 1145 in our Strasburg 1995 sale, brought \$2970.



- 2160 **New York Society Library (NY) 1796. One Share.** Part printed form made out to Susanna Ketchum. F-VF, split, backed with paper. (\$1800-Up)
- Ms. Ketchum was purchasing a share from Susannah Vardill, and sold her interest in 1799 for \$5 to Dr. Peter Anderson, as can be seen on the back. Fancy wax seal at the left, embossed with an Indian woman kneeling before Athena, goddess of wisdom, and a bookshelf filled with books. There is a motto in the cornice. Signed as treasurer by Daniel Phoenix, treasurer of New York City, whose signature written or printed adorned the city issues of 1790 and 1812-14. Counter signed by John Forbes as Secretary. A Rare Early Library Item.

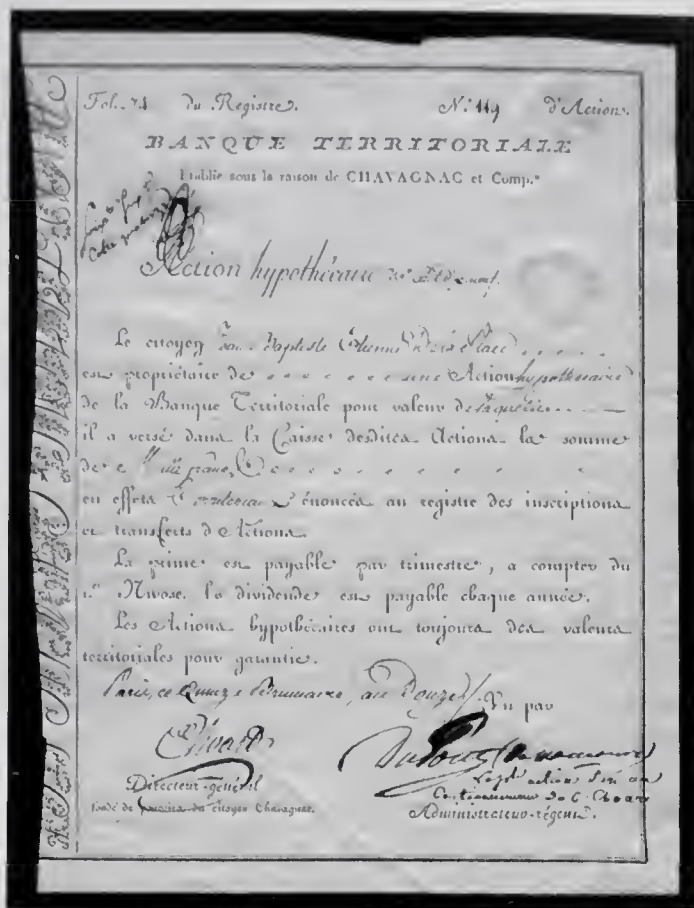


- 2161 **Lehigh Coal Mine Company (PA) 1796. One Share.** Printed on white wove paper with a double "E" watermark at the lower left. No.21, signed by John Nicholson as President and Michael Hilligas, first Treasurer of the United States (1777-1789), as Secretary. VF+, folded both ways, company title file stamp on the back together with transfers of the certificate signed in 1813 to the owner's widow and in 1822 to a new purchaser. (\$2500-Up)
- This firm was set up to exploit the coal lands held by Messers Morris and Nicholson. An additional corporation was set up to clear the Lehigh River. The £10 appropriated for that purpose proved ridiculously inadequate, and the cost of transporting the coal to market

- 2162 **Kennebeck Bank (MA-ME) 1797. One Share.** No.126. Typeset share certificate and transfer form on same sheet of paper, printed face and back together. The right edge is rough and there is a worm hole in the red wax under white paper seal, otherwise VF. (\$1800-Up)
- The Kennebeck Bank was established prior to 1796 (not 1812 as reported in Haxby) in Augusta, Massachusetts (later, in 1820, Augusta, Maine). Its capital was \$100,000. It moved to Hallowell in 1816, and remained there until its failure in 1826. The par value of the shares was \$50, so that the sale price of \$65, in 1819, when the usual 4-6% dividends are taken into account, was a good one. The wax seal contains what looks like a bridge with sailing boats underneath it. Note the indent on the left edge where the certificate was cut out of the stock book so it could be matched up again.



## Extremely Important Early American Financier

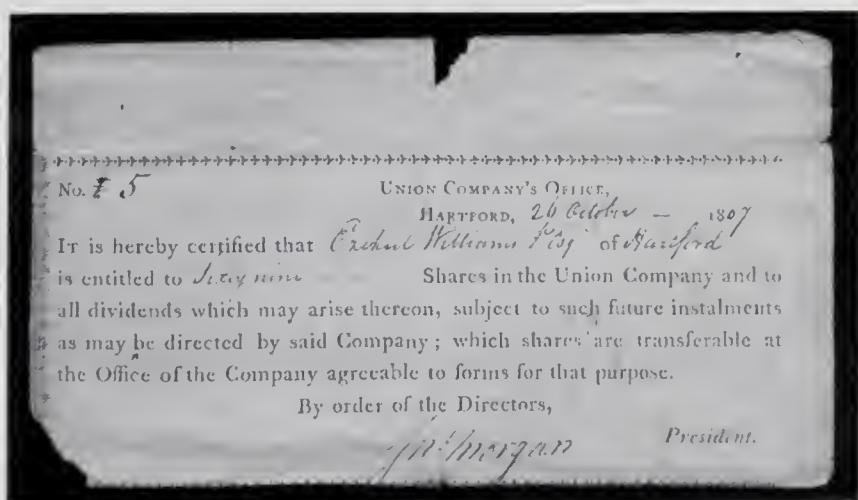


- 2163 Du Pont, Pierre S.: **Banque Territoriale** (Paris) 1803. French. \$1000. #119. Part printed form, signed by **Pierre S. Du Pont** as Regent Administrator. "Banque Chavagnac" indent on the left side. Ink bleed on "P" in Du Pont, otherwise EF. (\$3500-Up)

**Pierre S. Du Pont** (1739-1817) a famous economist, was an early supporter of the American Revolution and an adviser to the French government. In 1789, he backed the French Revolution and sat in the Convention as "Du Pont de Nemours" as opposed to "Du Pont d'Eure", an unrelated member of the same body. Du Pont, opposed to the Directory and Napoleon's coup d'état, and believing in the economic future of America, migrated in 1799 from France to the United States and became the founder of the legendary Du Pont dynasty. In 1799 after his emigration he founded "Du Pont de Nemours Pere, Fils & Cie," a company that was trading and arranging the transportation of goods to the New World. Soon afterwards his son, Eleuthere, established a company for manufacturing powder. Pierre S. Du Pont was the major financier and shareholder (60%) in this company that was the germ-cell of today's "Du Pont."

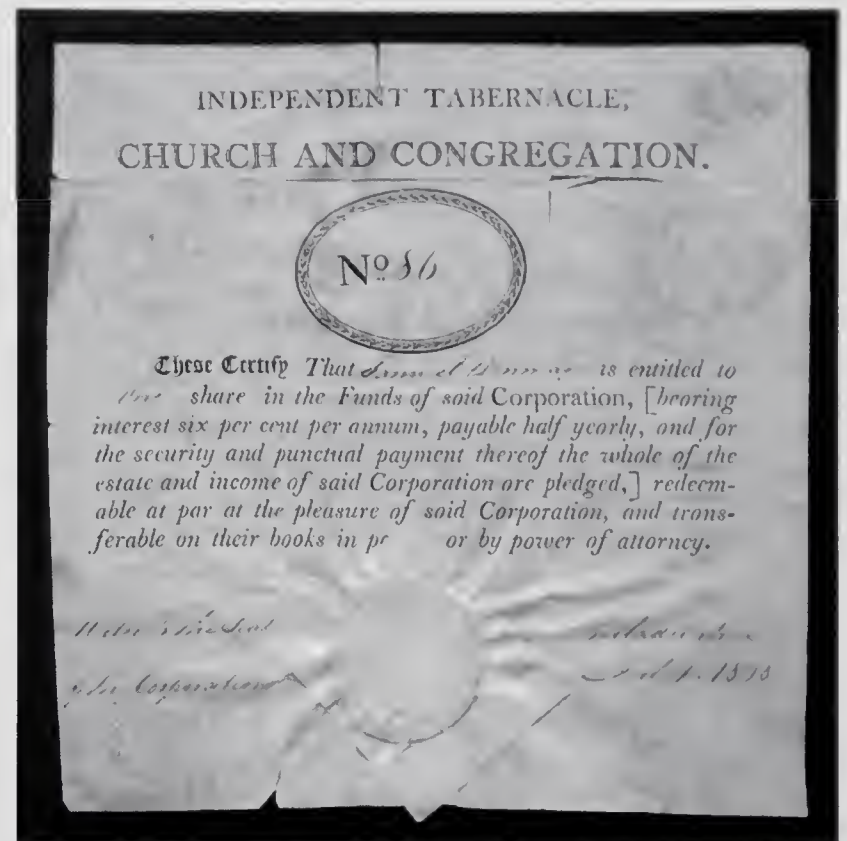
In 1802 Pierre S. Du Pont went to France at the request of President Jefferson to help with the negotiations for the "Louisiana Purchase." He helped organize a company, the "Banque Territoriale" to make investments in the newly acquired American territory. Later, in 1815 he went back to America, where he remained for the rest of his life.

This is one of the **earliest and most important stocks** showing a signature of a famous American financier.



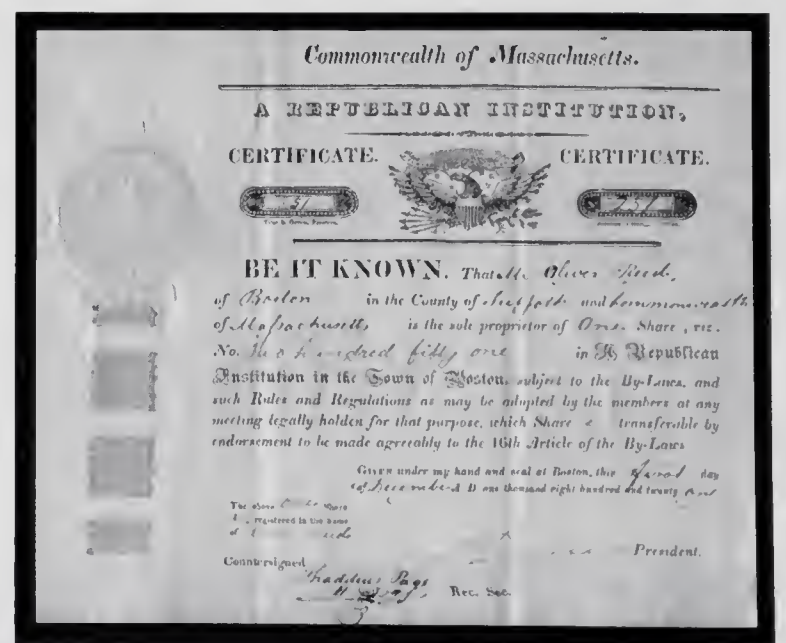
- 2164 Union Canal Company (CT) 1807 69 shs. Typeset VF, fold split, lower left corner tip torn off (\$200-Up)

This canal was established in 1806 to clear the Connecticut River of obstructions to navigation between Middletown, Hartford, and the Massachusetts border, the charter to last for 60 years. It did so, and charged tolls which made it unpopular. Despite an investigation conducted by the legislature that proved the company was not charging excessive tolls, the demand for the end of the tolls continued unabated. The Connecticut River was declared toll free in 1832. Anticipating this event, the state gave the Canal a new charter as the Connecticut River and Banking Company, which by corporate succession comes down to us today.



- 2165 Independent Tabernacle Church and Congregation (PA) 1808. One Share. No.86. On vellum, corporate seal on the bottom. F-VF, but badly split, tape repaired on the back. (\$300-Up)

A six percent loan that was originally set up in Philadelphia in 1806, probably for the building or purchase of a church.



- 2166 A Republican Institution in the Town of Boston (MA). 1821. Pink corporate seal with 1819 date, blue silk ribbon runs though paper at the left. VF, fold edge splits. (\$600-Up)

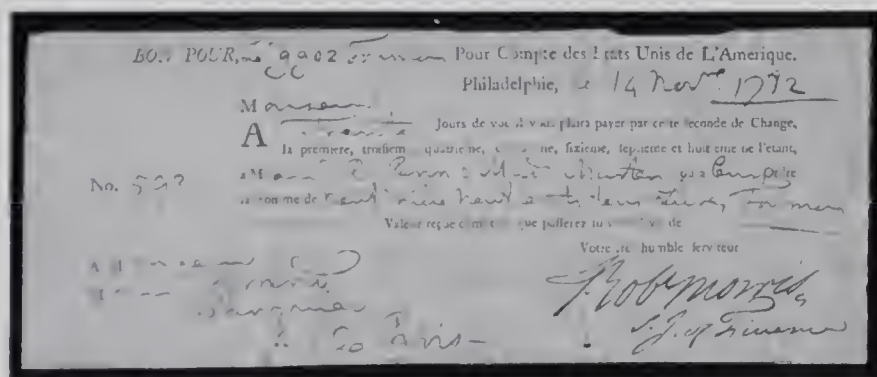
A Democratic-Republican Party membership certificate for Boston after the War of 1812, when the Federalist Party was discredited and dying. Signed as President by Henry Dearborn (1751-1829), Revolutionary War Officer, Secretary of War (1801-1809), War of 1812 general (cashiered), and Minister to Portugal.



- 2167 **A Collection of Early Turnpike Share Certificates, All Typeset.** [14] (np) (\$700-Up)
- 1) **Washington Turnpike (MD?) 1819. 5 shs. No. 63. EF, aged edge, full left stub. U?** no corporate seal. 2) **Owego and Ithaca Turnpike (NY) 1810. One Share. (7% \$20 stock). No.167. Rules of transfer at left. EF.** 3) **Somerset and Bedford Turnpike (PA) 1821. No.9. Duplicate. VF, CC, foxing spots at right.** 4) **York and Gettysburg Turnpike Road (PA) 1821. \$160.23 due for work on the turnpike. Endorsed on the back. Fancy embossed seal. Une, aged at left, CC.** 5) **Centre & Kishacoquillas Turnpike Road (PA) 1822. One Share. No.209. Fancy seal. Owned by PA. Unc.** 6) **Harrisburg, Carlisle and Chambersburg Turnpike Road (PA) 1819. No.1053. Une, a big piece broken off the top right corner and a piece broken off the lower right corner tip.** 7) **Huntingdon, Cambria & Indiana Turnpike Road (PA) 1824. 2 shs. No.3723-5. 20% payment crossed out. Star-shaped paper seal, back endorsements. VF, endorsed on the back.** 8) **Stoystown & Greensburgh Turnpike Road (PA) 1821. Receipt for \$1,247.25 due a deceased contractor. EF, endorsed on the back, CC.** 9) **Gap & Newport Turnpike Office (PA) 1807. One Share (\$20). Folded over sheet, water stained, F-VF, holed.** 10) **Bedford and Stoystown Turnpike Road (PA) 1819. One Share. (\$50). No.968. EF, top edge fold.** 11) **Robbstown and Mountpleasant Turnpike Road (PA) 1826. One Share. No.8, owned by PA. Une, piece broken off top right corner tip.** 12) **Harrisburg, Carlisle and Chambersburg Turnpike Road (PA) 1819. No.1048, owned by PA. Unc, two edge nicks.** 13) **Centre Turnpike Road (PA) 1812. One Share. No.2316. Owned by PA. Unc, edge nicks.** 14) **Poultney Turnpike Road (VT) 1815. 6 shs. Dodd & Stevenson, Salem. VF.**

### Funding of Federal Debt 1791-3

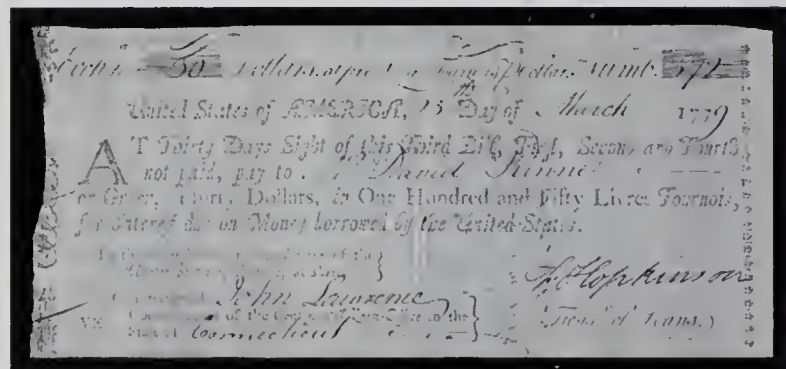
- 2168 **United States. 1792. Circular in regard to the 6% and 3% bonds of August 4, 1790 and extending the funding period from June 1, 1792 to March 1, 1793. 4 pp. face and back. Second sheet with massive glue stains, all are chinked with pieces missing. [2] (np) (\$1000-Up)**
- Signed by **Oliver Wolcott Jr.** Comptroller of the United States Treasury and later Secretary of the Treasury (1795-1801) and several times governor of Connecticut. He is not be confused with his father of the same name, who was a signer of the Declaration of Independence. Addressed to **Richard Wylly**, U.S. commissioner in Georgia. Wylly, had been, among other things, a signer of Georgia Revolutionary era currency.
- Wolcott reiterates the rules for funding securities into U.S. bonds and how to compute and pay interest on the public debt. This circular, putting off the funding date was required, due to the slowness with which Continental Congress debt was being funded. The extension of May 8, 1792 was the first of six the last running to 31 December 1797. Most such documents were destroyed when the Treasury was burned in September 1814. **Thus this item is a Rare part of early American financial history.**
- 2169 **United States of America (PA) 1782. 9902 Livres Tournois. Similar to US-119, except for being in 1782 and "AM" at left bottom instead of "A Monsieur" and "M" instead of "Mons Grand/Banquier/A Paris" the missing text being handwritten, not printed. Signed by Robert Morris, signer of the Declaration of Independence. VF, trisecting folds. (\$3000-Up)**



This certificate is made payable to **Richard Penn**, one of the three proprietors of Pennsylvania. Morris was remitting funds to Penn represented by his quit rent income, in this case for about \$1980.40. It was not known what would be the final disposition of the Penn property, (ultimately confiscated by the Commonwealth) and it appears that Penn was doing a trading business with Morris despite the fact that Penn was supposed to be a loyalist. All of which suggests a moral ambiguity in British-American relations far more complicated than anything usually appearing in the history books.

The quantities extant of the US-119 and 118A certificates as is known to us is as follows. One sheet, first to fourth of exchange, US-119, as pictured in Anderson, is in the Historical Society of Pennsylvania. It is significantly made payable to **Haym Solomon**. A second sheet, fifth to eighth of exchange, US-118A, has been sold through **R. M. Smythe & Co.** over the past year. Three pieces are in private hands, and one was sold directly to an institution. About two years ago a sheet of three without the first of exchange appeared in an auction and was bought by a private party who retained one example. The present piece came from that sheet. Thus there are four US-119 items, none available for sale; and there are seven US-118A, the earlier 1782 form, four endorsed by Solomon, of which three are in private hands and one is owned by an institution. Of the three other US-118A certificates, two are in private hands and the third is offered here. In view of the available population, and the fact that the Solomon certificates, including the last one offered which was extensively torn and repaired and still brought \$3740 including the buyers charge, the estimate of \$3,000 for this piece would seem reasonable.

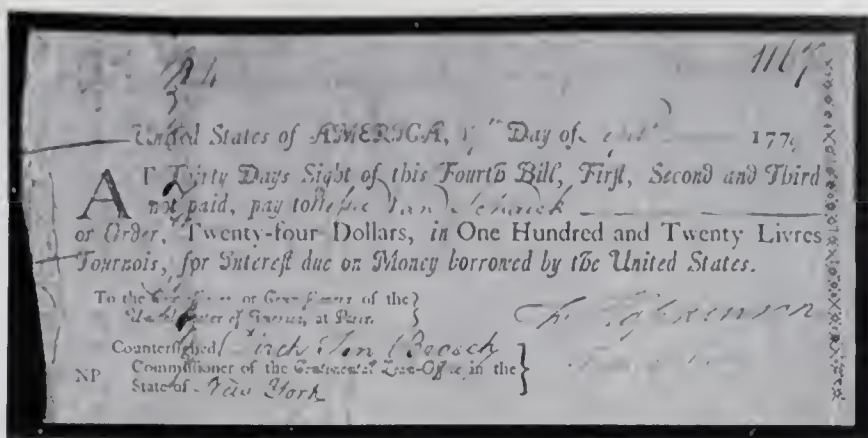
### William Bingham Endorsed Bill



- 2170 **United States Loan Office (CT) 1779. \$30/150 Livres Tournois. (CT-1A/ US-99). No.572. Third bill. VF, plus. (\$500-Up)**
- Signed by **Francis Hopkinson**, signer of the Declaration of Independence, as Treasurer of Loans, and **John Lawrence**, the Connecticut Treasurer. Although drawn to **David Thinne**, it is endorsed over to **William Bingham** and endorsed over by him in French during his profiteering tour of duty on behalf of **Willing and Morris** in Martinique on July 13, 1779. Because such notes were the equal of coin, merchants regularly used them as foreign bills of exchange to pay for imports. This was an interest payment on a \$500 bond, US-56.

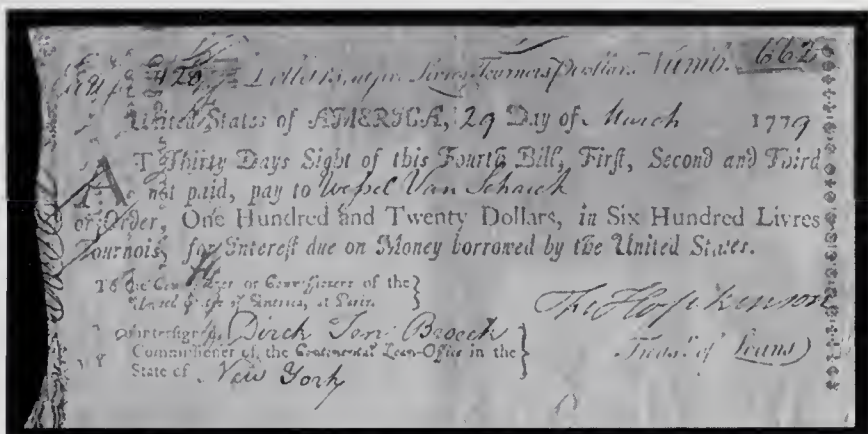
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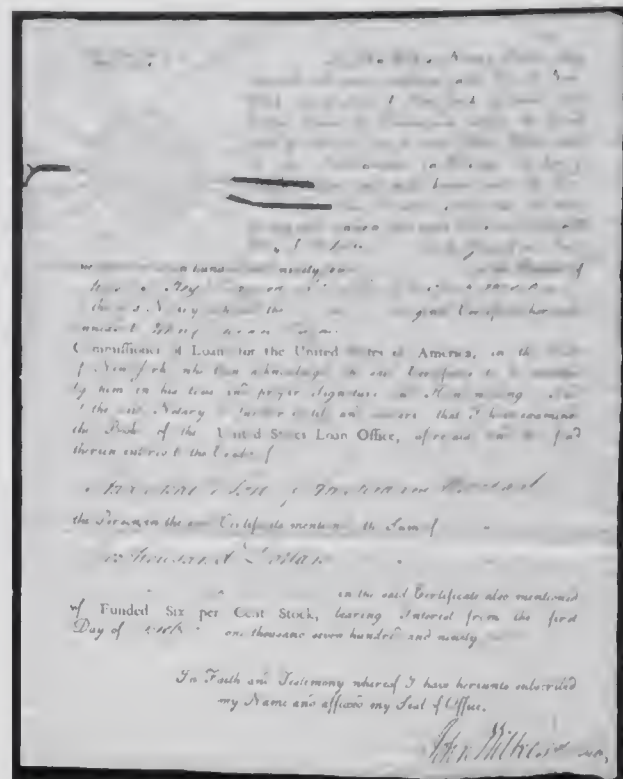
- 2171 **United States Loan Office (NY) 1779. \$24/120 Livres Tournois.** (NY-8A/US-96). No.1167. NP. Fourth bill. Endorsed on the back. VF, a couple of edge or fold splits and two ink corrosion holes in the back endorsement. (\$450-Up)

Signed by **Francis Hopkinson**, also by **Dirck Ten Broeck**, as Continental Loan Commissioner in New York. Issued to pay the interest on a \$400 printed denomination bond (US-55). We cannot find more than two public offerings of a New York certificate: one in the Affleck collection of 1975, and another a few years later. With New York City occupied, the amount of debt sold by the Continental Congress in New York was much smaller than it might otherwise have been. Keeping this in mind, and the practices of the Connecticut office, where certificates were numbered in order of issue, without regard to the denomination, No.1167 indicates the total number of certificates issued to that day, September 17, 1779.

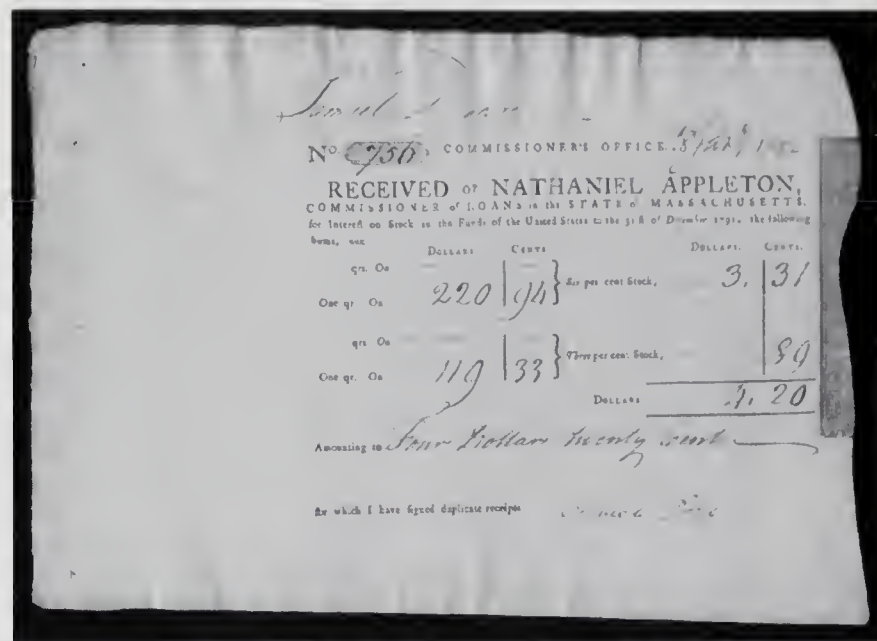


- 2172 **United States Loan Office (NY) 1779. \$120/600 livres Tournois.** (NY8A/US100). No.662. VY. Fourth of exchange. Endorsed on the back. F-VF, mild foxing. (\$750-Up)

Signed by **Francis Hopkinson**, also **Dirck Ten Broeck**. Dated March 29, 1779. The highest of the five New York known certificates, representing an interest payment on a US-59 bond. We would not be surprised by a \$1000 bid.



- 2173 **United States of America. 1794. Notary Public part printed form** certifying that Stadnitski & Son of Amsterdam according to John Cochran, Commissioner of Loans for the United States of America at New York, were the rightful owners of \$2,000 of 6% stock with interest payable from October 1, 1794 and that the notary, John Wilkes had inspected the books of the New York Office and found this \$2,000 bond registered there. VF, signed by Wilkes, notarial seal top left. Rare. (\$750-Up)



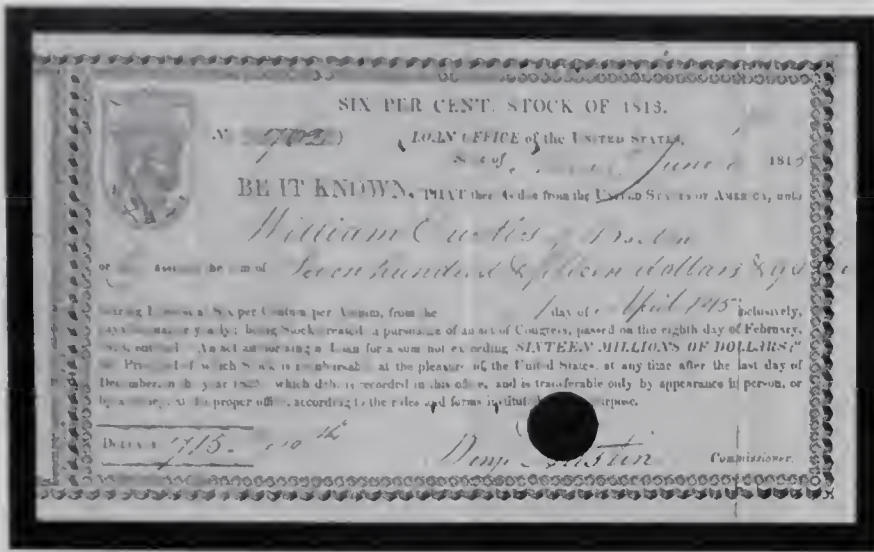
- 2174 **Massachusetts United States Commissioner's Office (MA) 1792. \$4.20.** No.756. Indent at the right. Unc, wrinkling. (\$250-Up)

Filled in by **Nathaniel Appleton**, the former U.S. Loan commissioner and then U.S. Commissioner for the December 31, 1791 loans. Interest is paid on one quarter for \$220.94 on 6% stock and \$119.33 on 3% stock.

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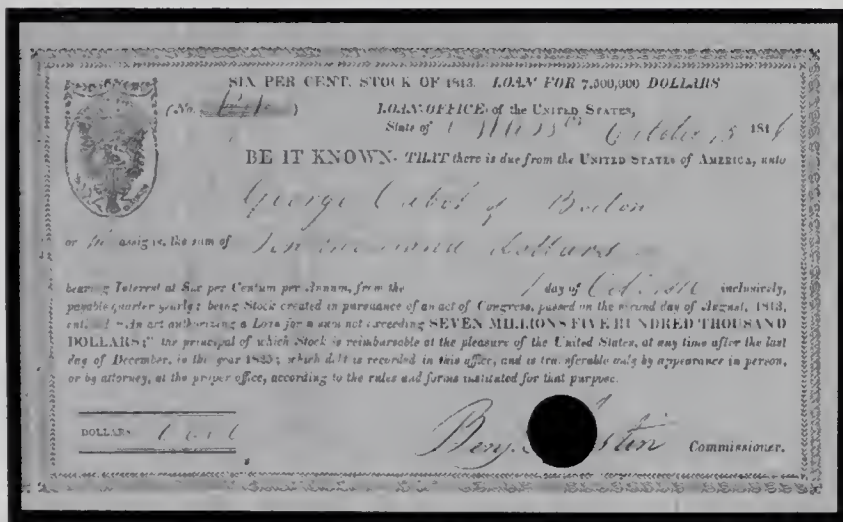
All Autographs Are Unconditionally  
Guaranteed Authentic.





- 2175 **United States of America (US) 1813. \$715.90. (X-71A). R-8. VF, POC, fold splitting, taped on the back. (\$3000-Up)**

June 8, 1815, No.762. Issued to a William Eustis of Boston and part of an issue of which there are only two or three survivors. While only \$16 million was authorized, actually over \$18 million was sold. The reason was that most of the loan sold for 12% less than par, and the commissioners assumed that the amount to be raised was \$16 million, regardless of the face amount issued. The War of 1812 was very unpopular in New England, and many people refused to subscribe for the war loans. Those who might have wanted to buy them were pressured not to do so. In fact, during the war, the loan commissioners promised that anyone subscribing could count on **not** having their names made public. The endorsement on the back indicates that the bond was conveyed to John Parker of the Second Bank of the United States at Boston. A great rarity.

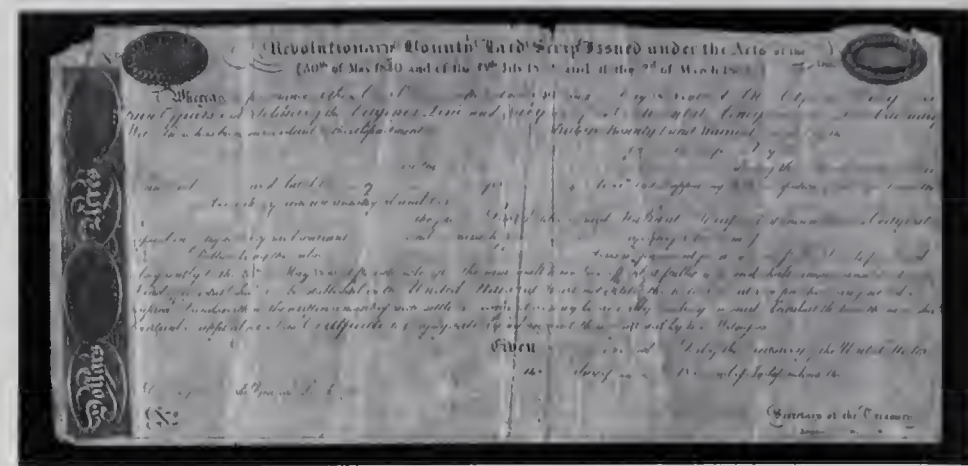


- 2176 **United States of America (US) 1816. \$10,000. Unlisted in Hessler. VF, POC. (\$2000-Up)**

Dated October 15, 1816. Act of August 2, 1813, for \$7.5 million. Because the loan, like the preceding, was sold at a discount, over \$900,000 was sold above the face value of the authorization.

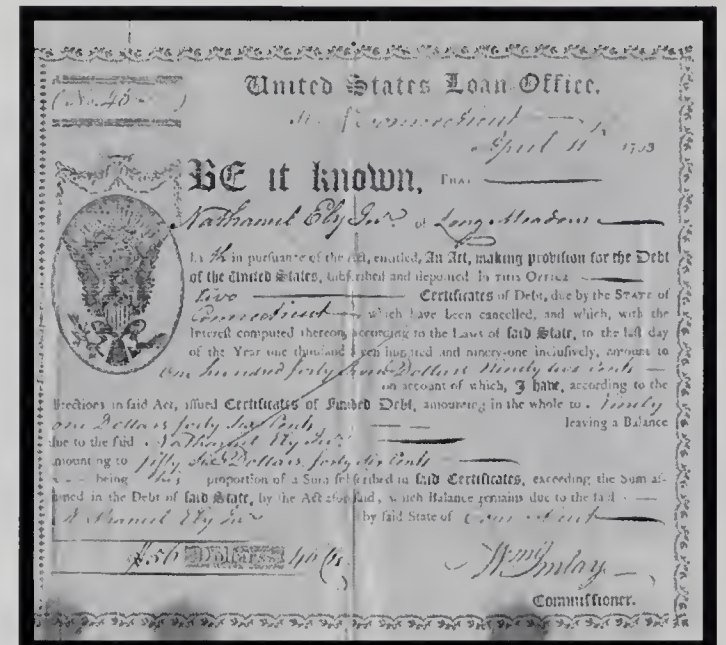
This bond was made payable to George Cabot (1752-1823), American businessman, Federalist politician. He was offered and declined the position of being the first U.S. Secretary of the Navy by President Adams. He subsequently chaired the Hartford Convention (1814-1815), in which secession from the Union was threatened. The victory at New Orleans and the end of the war discredited the Federalists, who collapsed as the opposition party. Endorsed on the back to three persons for \$1,000, \$4,000 and \$5,000.

The differences between this bond and the X-73 shown in Hessler are that the text begins "Be it known"; the two borders, both inner and outer, are different; and this bond was clearly partially copied from the first one.



- 2177 **United States of America (US) 1833. Unissued bond for the grant of lands to Revolutionary War Officers and Soldiers of the Virginia Line and Navy and of the Continental Army. Engraved by J.V.N. Throop, C.W. Fine, pieces missing from the top edge. There is glue staining along the left edge. (\$300-Up)**

Issued under the acts of 30 May 1830, 13 July 1832, and 2 March 1833. The veteran was free to take land or cash as he elected. We have seen only two others, both in institutions.



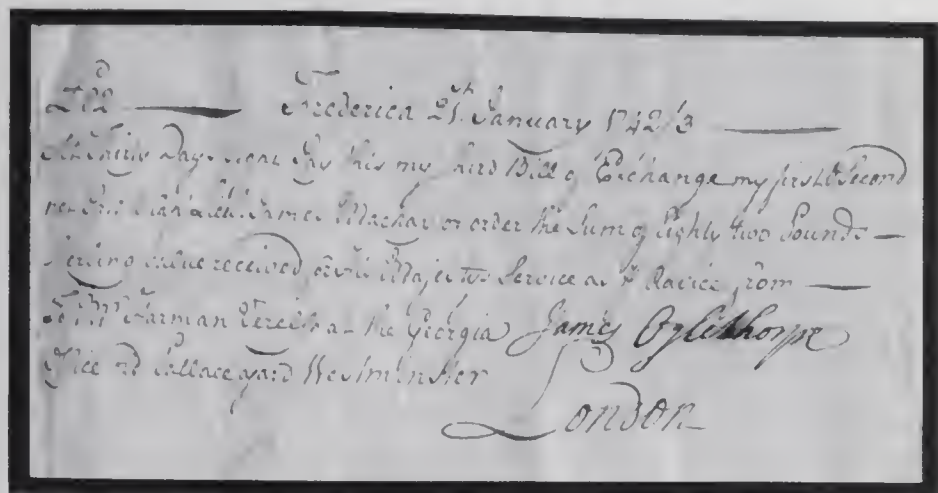
- 2178 **United States of America (CT) 1793. \$56.46. (CT-56). VF, CC, four large foxing spots along the bottom edge. (\$200-Up)**

Issued by Imlay, the U.S. Loan Commissioner to those persons presenting Connecticut debt to be funded under Hamilton's state debt assumption program. Where the amount owed exceeded the state's quota, a form like this would be issued in the states where all the debts were not taken up. These excess amounts had to be paid off by the State of Connecticut.

- 2179 **DC. Washington. Eastern Canal Company 1831. Agreement regarding the purchase of the Canal from the projectors by the City of Washington. [2] (up) (\$400-Up)**

1) Four page agreement in a secretarial hand, signed by John P. Van Ness, Mayor and Frederick May, President of the Canal each accompanied with a wax seal. Preliminary agreement awaiting the results of definitive negotiations. It could thus be described as a statement of good intentions. Three pages joined together, first page is splitting off. Van Ness, after whom Van Ness street was named, was a former New York Congressman who moved to Washington, married the heiress to extensive real estate holdings in the city and served as Mayor and President of the Bank of the Metropolis for many years. 2) Also, a **Very Rare** third class ticket for the **Washington Canal Lottery**, dated June 1830, with a vignette of the old U.S. Capitol building and signed by Frederick May as president. \$12 ticket. No.10565. Fine, purple stains at the right bottom.





- 2180 **Colony of Georgia (GA) 1742/3. £82.** Thirty days sight second bill of exchange. Payable at the Georgia Office in London. Payable to Captain-Lieutenant James Mackay and endorsed by him on the back. Signed by James Oglethorpe. VF. (\$2500-Up)

The Colony of Georgia was established in 1732 under the auspices of James Oglethorpe as a place to give debtors and persons convicted of minor crimes a place to make a new start. The colony was also sponsored by the British government as a buffer zone to protect South Carolina from Spanish attacks launched from Florida.

Given Spanish protests and a trade war involving acts of mayhem committed by the Spanish Costa Guardia against British traders accused of smuggling, it was only a matter of time before Britain and Spain went to war. This happened in 1739.

Oglethorpe invaded Florida in 1740, and laid siege to St. Augustine. The city defenses and the Castillo de San Marcos proved too much for him, and Oglethorpe moved over to Anastasia Island to attack the city from the more vulnerable East. The Spanish commander, Colonel Montiano, launched a night attack destroying the Scottish regiment holding the North side of St. Augustine. Oglethorpe had no choice but to retire to Georgia.

Oglethorpe repelled a Spanish counterattack at the Battle of Bloody Swamp in 1742, and gathered a new force at Frederica named in honor of Frederick the Great of Prussia, for a second invasion of Florida. This ultimately proved unsuccessful, and resulted in Oglethorpe's recall to London.

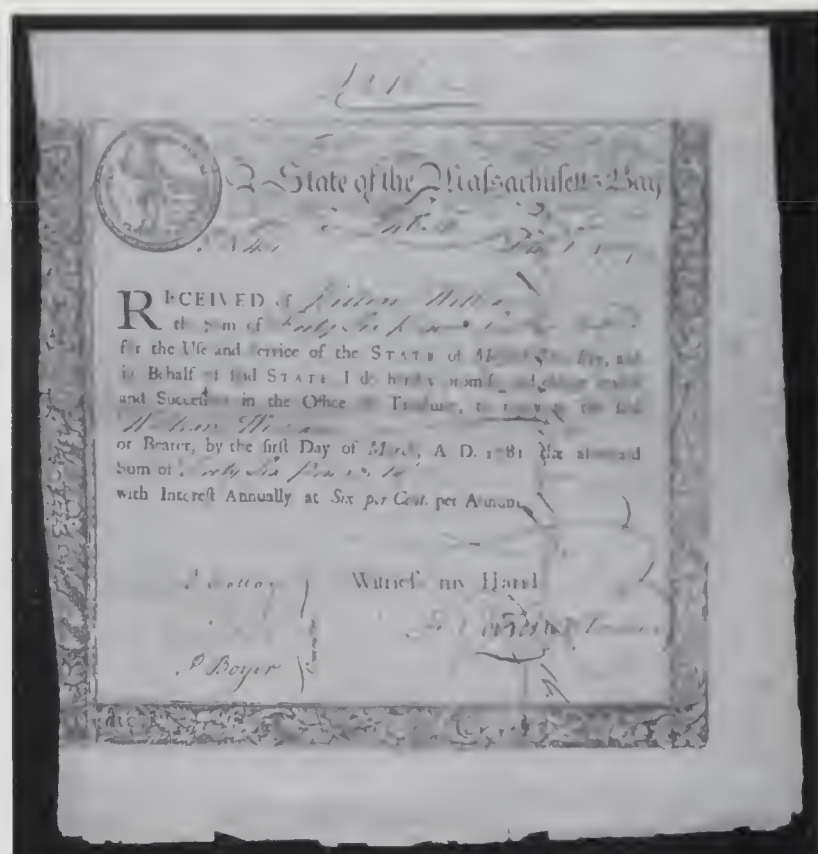
The reason that this bill of exchange is dated 1742/3 is that it was issued on January 21st, that is between January 1, 1743 and February 28, 1743, at a time when the new year began on March 1st.

As always, Oglethorpe faced the problem of how to raise a new army and keep the troops he had without ready money. In the early days of Georgia, so-called sola bills had been issued which combined the utility of money issued in currency denominations with circulating bills of exchange that could be sent to London for redemption, and thus could be used to pay for imports. Oglethorpe issued these bills of exchange payable to James MacKay, who in turn furnished Oglethorpe with cash and forwarded the drafts to London for payment. It appears that less than £5000 were issued, and we know of only six of these certificates.

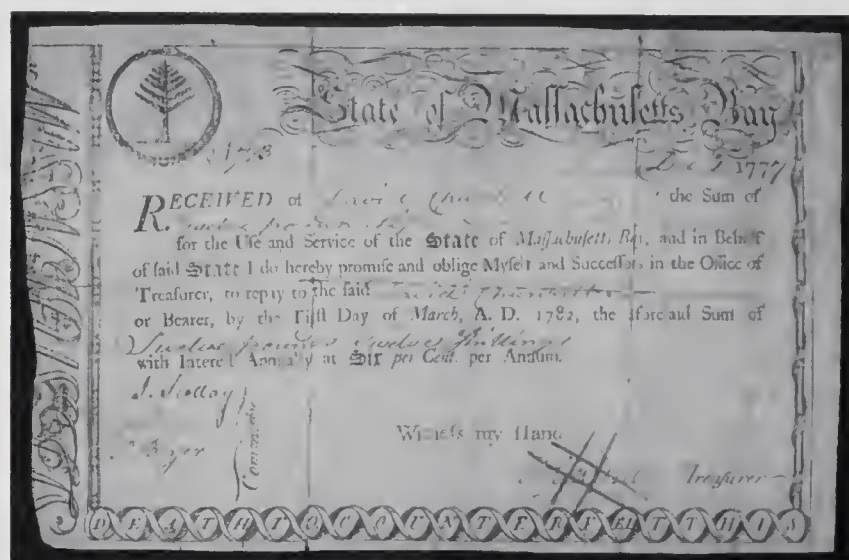
We have sold only two of these certificates, the last for \$3300 including buyer's charge in our Memphis June 1995 sale.

- 2181 **Colony of Georgia (GA) 1742. £304.10.0.** Payable to James MacKay. VF, a hole torn out of the left edge, a rough area on the right edge, heavily endorsed on the back. (np) (\$500-Up)

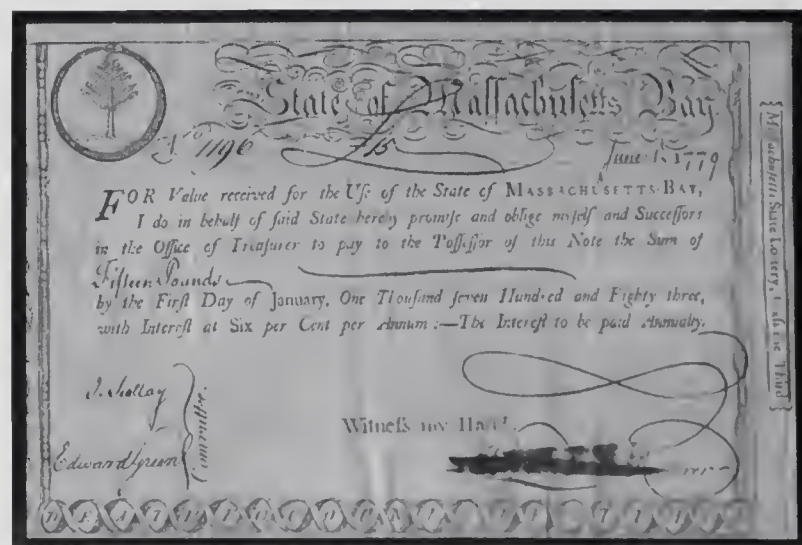
This thirty day third bill of exchange to Capt/Lieu James Mackay is in a hand other than Oglethorpe's. Note on the back that this bill and two others, amounting to £368.18.1 3/4, have been accepted in London by Harmon Verlost and the Georgia office at Palace Yard. Although not an Oglethorpe piece, an example of Rare Georgia near money piece issued during the War of Jenkins Ear.



- 2182 **State of Massachusetts Bay. 1777. £46.14.0. (MA-10).** Interest paid notation on the face, minor fold and body splits, and small edge chinks, otherwise VF. The "Sword in Hand" vignette is boldly printed. (\$150-Up)



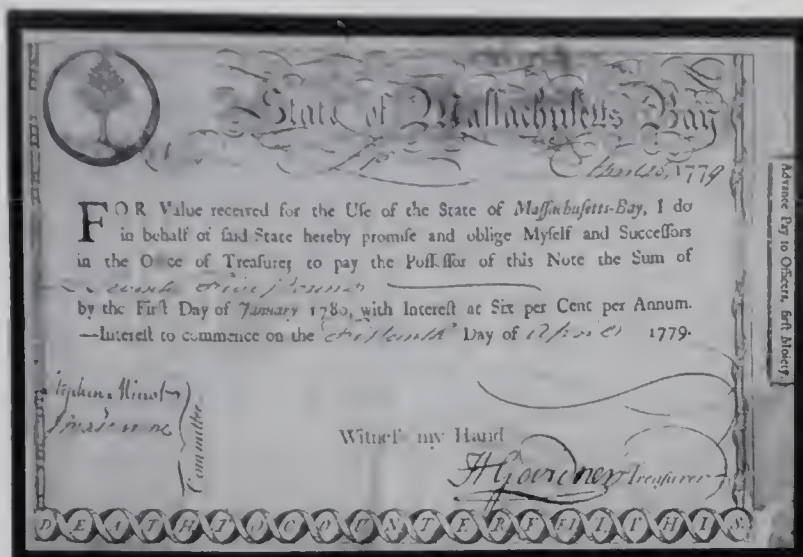
- 2183 **State of Massachusetts Bay. 1777. £12.12.0. (MA-12).** F-VF, a small repaired body hole, minor fold splits, pen cancelled, otherwise VF or so. (\$220-Up)



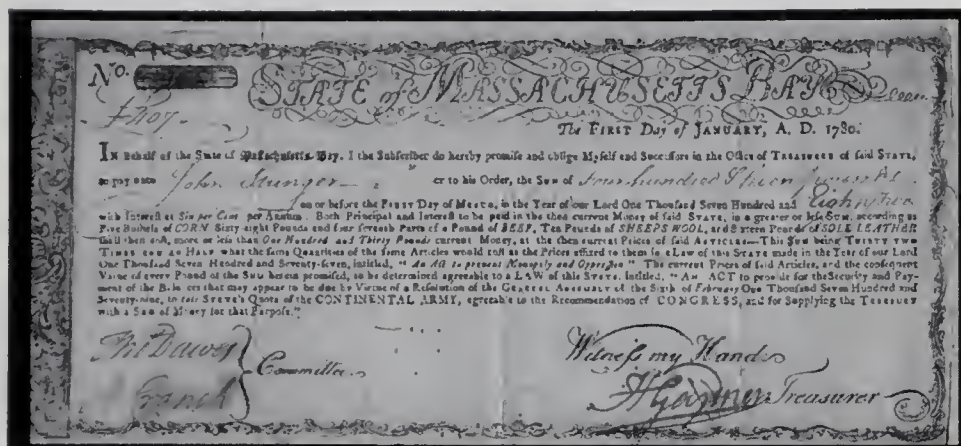
- 2184 **State of Massachusetts Bay (MA) 1779. £15. (MA-15).** State lottery, class the third. VF, pen cancelled. (\$300-Up)

No.1196, dated June 1, 1779. Those buying Massachusetts debt could, as was the custom in Britain, have their bond number drawn for an additional bond, so that the winners received a better return on their money

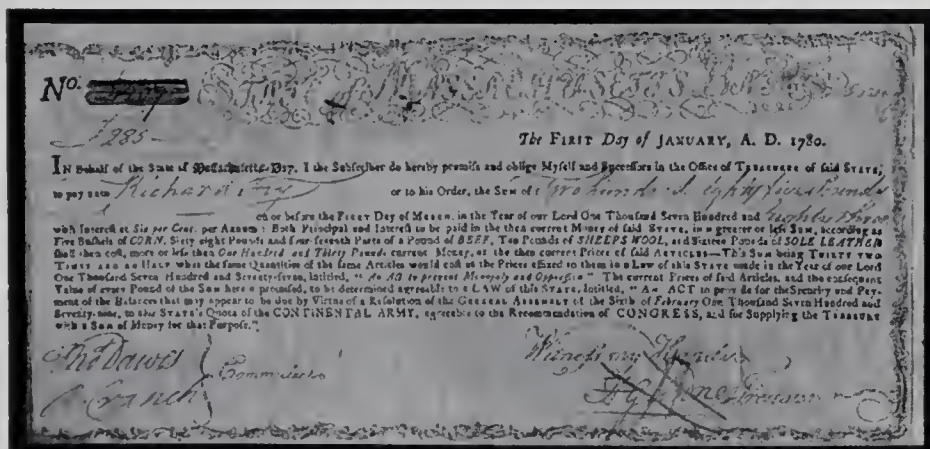




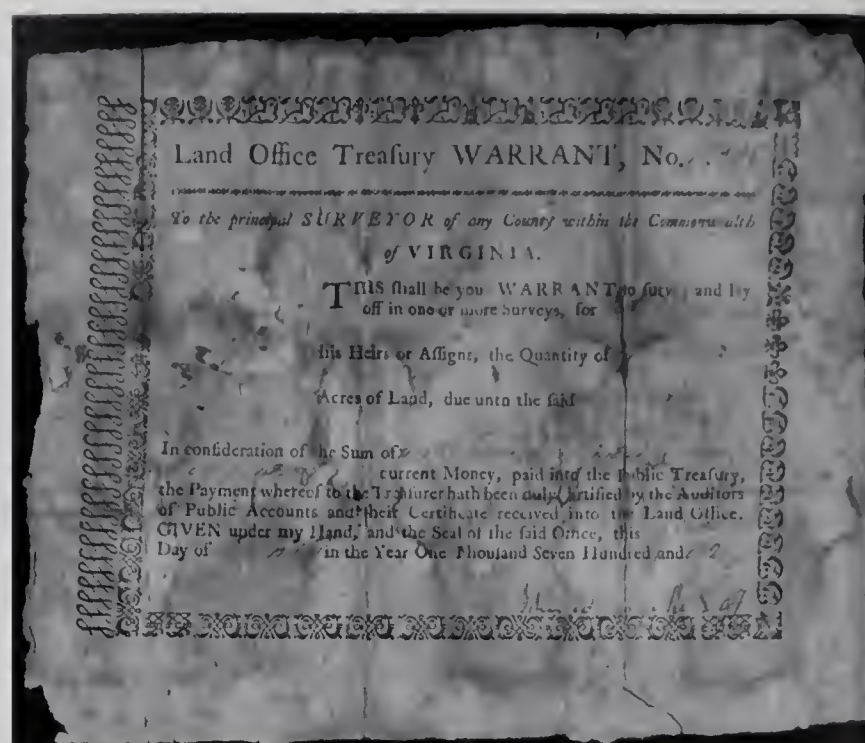
- 2185 State of Massachusetts Bay (MA) 1779. £75. (MA-18). First Moiety to Officers (first payment of bonuses to the officers). F-VF, stained at the top and at the bottom right. (\$200-Up)



- 2186 State of Massachusetts Bay (MA) 1780. £407. (MA-21). Commodity bond. Abt VF, back endorsements, trimmed close, bottom right. (\$350-Up)  
Issued during the hyper-inflation, promising repayment in a bundle of indexed commodities, thereby protecting the holder against currency depreciation.



- 2187 State of Massachusetts Bay (MA) 1780. £286. (MA-22). Commodity bond. VF, but nearly the whole of the left indent is gone. (\$300-Up)



- 2188 Commonwealth of Virginia. 1782. 640 Acres. No.14345. VG, holed in the seal, repaired, mottled heavy waterstaining, splitting. (\$130-Up)  
Payable to Robert Dickinson, transferred in 1785. Issued to pay officers and others in land for services or money rendered. In this case, Dickinson was owed £423.20., which was paid off in land.

- 2189 Company for Erecting a Permanent Bridge over the River Susquehanna (at or near McCall's ferry). (PA) 1814. One Share. Typeset. Greek border. VF-EF, two large corner folds. (np) (\$100-Up)  
No.376, signed by Jonas Preston as President and Abraham Bailey as Treasurer. Made payable to the Commonwealth of Pennsylvania. The Commonwealth had backed this bridge with several earlier lotteries in 1795 and now had to help with fund raising by buying shares in the construction of trade promoting infrastructure.

- 2190 THOMSON CHARLES (np) (\$900-Up)  
American patriot. Nicknamed (by John Adams) "The Samuel Adams of Philadelphia, the life of the cause of liberty." Thomson was Secretary to the Continental Congress (1774-89) during its entire fifteen year lifespan. Unanimously chosen by the First Continental Congress to be its secretary (elected September 5, 1774), Thompson beheld the great drama of the American Revolution as enacted on the stage of the Continental Congress. In the forefront during all the colonial controversies with Great Britain, Thomson kept copious notes of the proceedings of Congress and of the progress of the Revolution (though he destroyed his manuscript some time before his death for fear that his descriptions of unpatriotic conduct by some of the colonists would be detrimental to their descendants). He was chosen to notify George Washington of his election to the Presidency (April 14, 1789), though, to his great dismay, was given no part in the first President's inauguration ceremonies (April 30, 1789). He resigned as Secretary of the Continental Congress and custodian of its records (July 23, 1789) after he learned that he would not continue in a similar office under the new government. Manuscript Document Signed "Chas.Thomson" as Secretary to the Continental Congress, 1 page, legal folio, August 31, 1781. An Official Act of Congress in which the United States formally and publicly recognizes the Consul General of France. Very light aging, otherwise in fine condition.

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## Interesting Financial Documents

- 2191 **ALTMAN, BENJAMIN** [2] (\$150-Up)  
American businessman and art collector whose collection of paintings was formed in collaboration with Joseph Duveen; founder of B. Altman clothing store. **Document Signed** "Benjamin Altman," 1 page, narrow oblong 4to, New York, October 31, 1910. Check, drawn on the Farmer's Loan and Trust Company. Payable to United States Trust Co. for \$16,875.00. Punch cut cancellation, red rubber cancellation slightly affecting signature. With printed booklet privately published by B. Altman in 1914 on the story of the department store. Illustrated with charming line drawings of the store. A great souvenir from a piece of Lost New York.

- 2192 **ASTOR, JOHN JACOB** (\$450-Up)  
German-born American fur magnate and financier; founder of the family fortune. **Signature** "John Jacob Astor," on a 12mo sheet (cut from a larger document, dated February 28, 1818), with paraph. With paper seal. Could be framed with an engraving of Astor.

### Finances in Texas in the 1830's

Signature on verso

- 2193 **AUSTIN, STEPHEN F.** (\$1500-Up)  
Texas colonizer. **Document Signed** "S.F. Austin," 1 page, narrow 8vo, (Texas, 1836). Endorsement on the verso of a promissory note written and signed by his cousin, Henry Austin, Columbia, Texas, November 18, 1836, payable to Stephen F. Austin at the Union Bank of Louisiana, in the amount of \$4,466.66. Endorsed by Austin, then apparently sent on to the Texas agent in New Orleans, William Bryan, who has added his endorsement. Henry Austin had been in New Orleans seeking investors in the new Republic of Texas, and this is an example of that nation's shaky finances. The government had just been established with Stephen F. Austin as Secretary of State. Since he died little more than a month after the date of the note, this is certainly one of his last signatures.

## Important Alaska Gold Mining Related Material

NAME	AMOUNT
Wellington Gregg	60.946
A. B. L. & Co.	
Frank Bradley	145.524
John W. Crocker	1
Frank Bradley	3.5116
John W. Crocker	11.496
John W. Crocker	1.264
John W. Crocker	35.116
John W. Crocker	120.440
John W. Crocker	11.496
John W. Crocker	200.000
John W. Crocker	200.000

Portion of last page

- 2194 **BARUCH, BERNARD** [4] (\$1250-Up)  
American financier and public official. **Typewritten Document Signed** "Bernard Baruch," 6 pages, legal folio, n.p., March 1915. Contract between President F.W. Bradley and other officers of the Alaska Juneau Gold Mining Co., and financier Bernard Baruch, for Baruch to take control of the mining syndicate (Alaska Juneau, and probably Alaska Mexican, Alaska United, and Alaska Treadwell), and to be responsible for the selling of the stock. Signed by various officers of the company, and by proposed financiers, incl. **Bradley, W. Crocker** (son of Charles Crocker), **Ogden Mills** (Harvard graduate, politician, and grandson of gold rush banker, D.O. Mills), **M.L. Requa** 20 (of the famous Requa family, mining engineers on the Comstock Lode), & others. **Galloway, J.D. Report on the Demand for and Supply of Power at the Treadwell Mines, Treadwell, Alaska.** [4], 34 pages, typescript, with 14 sheets of original photographs, with 2 or more images per sheet, March 1913. **Account Ledger** for the Alaska Juneau Gold Mining Company, with notation on the front cover, "Cash, 1910 - 1920," 143 pages of entries, filled out in ink, generally showing the amounts paid to banks on notes and to officers of the company, 1910 - 1920. *Alaska Juneau Gold Mining Company, Journal, 1910 - [1913]*, 157 pages of typed accounting entries for virtually all daily operations of the mines and mills, with each category broken down separately. Pages 55-212 are present, the first 54 pages probably being part of a separate ledger not offered in this lot, 1910 - 1913. The ledgers are 14" x 10-1/4". Some wear to ledgers, mostly external, else all items in very good condition. Significant material relating to the early days of Alaska gold mining, as the rush wore off and the businessmen moved in. Notwithstanding the fascination of the ledgers, the group is undoubtedly highlighted by the contract signed by Bernard Baruch and other important businessmen. A major financier of important mining projects throughout the U.S., Baruch was known as a "daring and wealthy Wall Street operator" who quietly invested only in the best projects. The transaction in question is a classic example of Baruch's success, and in fact in his 1957 autobiography he notes specifically that this deal was one of the most important he ever made. Baruch was probably approached by Bradley, whose experience in mining went back to California and Idaho, to fund much needed improvements at the mines. The Alaska Juneau company was incorporated in 1897, and had no influx of new capital until the offering evidenced by the contract here. Operating expenses increased over tenfold in less than a decade. Although income lagged behind expenses, and the company never showed a profit during these years, the value of the stock rose with the increased output of gold, and Baruch undoubtedly made his profit along with the stock.



2195 **BELMONT, AUGUST** (\$300-Up)  
Financier, diplomat (1816-1890). **Sight Draft**, "August Belmont," approximately 4" x 9-1/4", drawn on N.M. Rothschild & Sons, (London.) New York, 1843. At the age of fourteen, Belmont began working at the office of the Rothschilds in Frankfurt, Germany. His skill for finance won him numerous promotions within the company until in 1837, during the financial panic, he formed his own company in New York with his only tangible asset being that of his agency in the U.S. for the Rothschilds. Within a few years, Belmont was one of the leading bankers in the nation. A nice document displaying Belmont in his association with the Rothschilds.

2196 **BIDDLE, NICHOLAS** (\$350-Up)  
Philadelphia banker and financier; president of the Bank of U.S. and its leading advocate for rechartering, which became a major issue in the 1832 Presidential election. In 1836, Biddle became president of the U.S. Bank of Pennsylvania (successor to the Bank of U.S.) after President Jackson's veto of rechartering. **Document Signed** (Bank of the United States Bill of Exchange), "N. Biddle," 1 page, 4-1/4" x 8-3/4", Philadelphia, December 13, 1838. Issued to A. Bigelow, 1775-1860; countersigned by J. Cooper Thomas as Cashier. Vignette of the Second Bank Building in Philadelphia. Usual aging, reinforced edges. Overall, very nice; excellent signature.

2197 **BIDDLE, NICHOLAS** (\$150-Up)  
Partly-printed **Document Signed** "N. Biddle," as President of the Bank of the United States, 1 page, large folio, Philadelphia, November 11, 1831. Indenture between the Bank of the United States and Benjamin L. Lear. This large document has been archivally strengthened by pieces of tape on verso. There are some holes and jagged edges. Should be seen.

*even*  
*Andrew Carnegie*

2198 **CARNEGIE, ANDREW** (\$250-Up)  
Scottish-born American industrialist and philanthropist. Partly-printed **Document Signed** "Andrew Carnegie," 1 page, 8vo, n.p., May 22, 1867. Proxy for William Slighton to vote as Carnegie's proxy of the Keokuk J. Hamilton Bridge Co.

2199 **CHRYSLER, WALTER P.** (\$250-Up)  
American automobile manufacturer; built the Chrysler Building in New York City, once the world's tallest. **Typewritten Letter Signed** "Dad," 1 page, 8vo, New York City, April 25, 1931, on letterhead of Walter P. Chrysler, Chrysler Building, 405 Lexington Avenue. Chrysler writes to his son, "Dear Walter: - I thought you might like to read the attached copy of letter from Dean Bill...." Without attached copy.

2200 **COOKE, JAY** (\$200-Up)  
American banker; helped finance the construction of the Northern Pacific Railway. **Autograph Document Signed** "Jay Cooke," 1 page, 8vo, Philadelphia, April 1, 1867, on Jay Cooke & Co., Bankers Philadelphia & Washington letterhead. Cooke writes to Nathan H. Sharpless: "Your letter has been rec'd and forwarded to Mr. Rice who is the Contractor for both Mr. Moorheads building and mine..."

2201 **FIELD, CYRUS W. [5]** (\$350-Up)  
American financier; associate of Jay Gould, financed laying of Atlantic Cable; involved with building New York City's transit system. Three **Autograph Letters Signed** with two secretarial letters, "Cyrus W. Field," 7-1/2 pages, various sizes, New York, December 10, 1881, December 15, 1881, and July 24, 1884 and two signed on his behalf as Consulate of the United States of America, Brunswick, Germany, November 14, 1892 and May 30th, 1893. To J. Stanley Brown who was Garfield's secretary, the letters read, in part: "I hope Congress will do its plain duty in the matter of the pension to Mrs. Garfield & the increase of Mrs. Lincoln's pension...Will you kindly send me copies of whatever bills may be introduced into Congress in regard to Mrs. Garfield...I must insist on a visit from Mrs. Brown and yourself. I can make you quite comfortable in my house and I am sure you will find much in this dear old city to interest you greatly...When you write please give my kindest regards to Mrs. Garfield...There is one matter on which I would like to consult you. This post is one which does not pay very well and as I desire to lay up all I can, I would like very much to have Mr. Harrison appoint me to some post in England of equal salary. In England the consuls have the right to collect certain fees which make the position much more lucrative...I feel very sure that Mr. Cleveland will not remove me, but should I remain here I could not ask him to give me another post..."

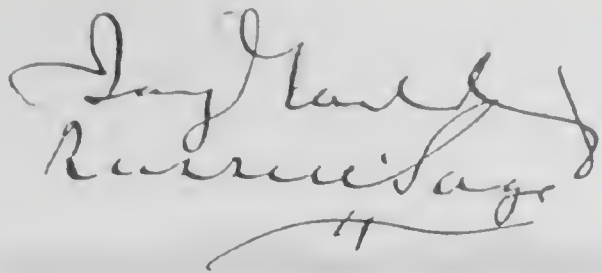
*A. P. Giannini*  
*Secretary*

2202 **GIANNINI, AMODEO P.** (\$500-Up)  
Giannini formed Bank of America (originally named Bank of Italy) in 1904 in San Francisco. **Autograph Document Signed** "A.P. Giannini," signed twice on both sides, 1 page, legal folio, California, 1904. Two sets of minutes of a meeting of the Board of Directors of the San Mateo Bank. Accomplished completely in his hand and signed by him twice as secretary. Normal business content dealing with board resolutions. Rarely seen in any form. This is an intriguing view of his involvement in banking.

2203 **GIRARD, STEPHEN** (\$400-Up)  
French-American financier and philanthropist. He helped set up the First Bank of the United States, used its building as his banking headquarters after its charter expired in 1811. Later in his life he gave large sums for Pennsylvania improvements including the Girard College for the education of orphan boys. **Manuscript Document Signed** "Stephn. Girard," in French, 1 page, oblong 8vo, Philadelphia, PA, November 23, 1791. Three months third of exchange for 8890 livres tournois drawn on Marseilles. Boldly penned and signed. Mounted on cardboard bearing tape and tape stains around the edges possibly from prior framing, five punch holes for inserting into a book at the left, and a small taped body split.

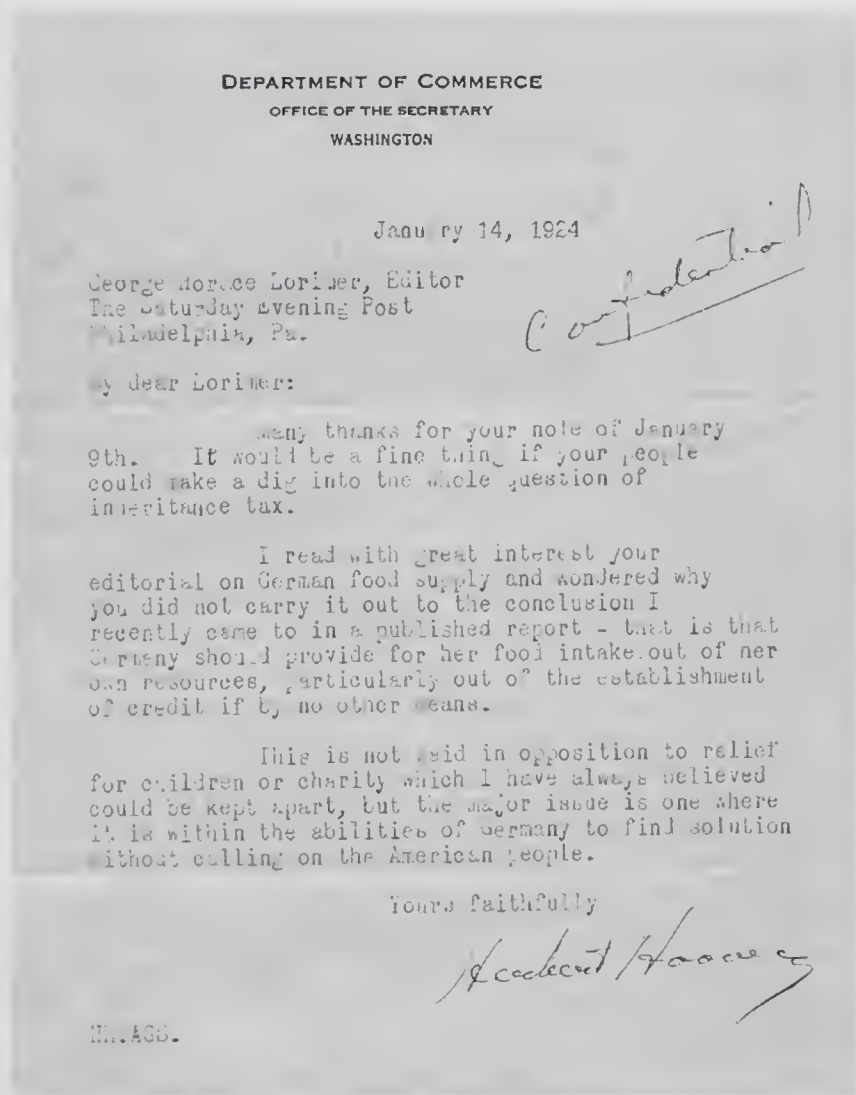
2204 **GOULD, JAY** (\$800-Up)  
America's most colorful financier and premier robber barron. He was involved in a series of railroad stock manipulations. Partly-printed **Document Signed** "Jay Gould," as President of Erie Railroad, 1 page, legal folio, June 20, 1868. Contract between the Erie Railway Company and Michael Shaughesepey. The Erie Railway Company sold a certain lot of land situated in the Village of Susquehanna to Mr. Shaughesepey.





- 2205 **GOULD, JAY and RUSSELL SAGE** (\$1500-Up)  
**Letter Signed** "Jay Gould," and "Russell Sage," 1 page, 8vo, n.p., October 4th, 1881. Interesting content: "Know all men by these presents, That we, Jay Gould and Russell Sage, do hereby constitute A.A. Talmadge, our attorney and agent, and authorize him to subscribe to the capital stock of The Missouri Pacific Railway Company of Kansas, for us as follows; five thousand (5000) shares for me, the said Jay Gould and two thousand (2000) for me, the said Russell Sage in our respective names..."
- 2206 **HAMILTON, ALEXANDER [2]** (\$750-Up)  
Revolutionary soldier and patriot; first Secretary of the Treasury. Clipped **Signature** "A. Hamilton," 1-1/2" x 1/2", n.p., n.d. With handsome engraving of Alexander Hamilton.

## Looking Into Inheritance Tax



- 2207 **HOOVER, HERBERT** (\$1100-Up)  
President. Handsome **Typewritten Letter Signed** "Herbert Hoover," 1 page, 8vo, Washington, D.C., January 14, 1924. In part, Hoover writes to George Horace Lorimer, Editor of *The Saturday Evening Post*: "...It would be a fine thing if your people could make a dig into the whole question of inheritance tax. I read with great interest your editorial on German food supply and wondered why you did not carry it out to the conclusion I recently came to in a published report - that is that Germany should provide for her food intake out of her own resources, particularly out of the establishment of credit if by no other means. This is not said in opposition to relief for children or charity which I have always believed could be kept apart, but the major issue is one where it is within the abilities of Germany to find solution without calling on the American people."

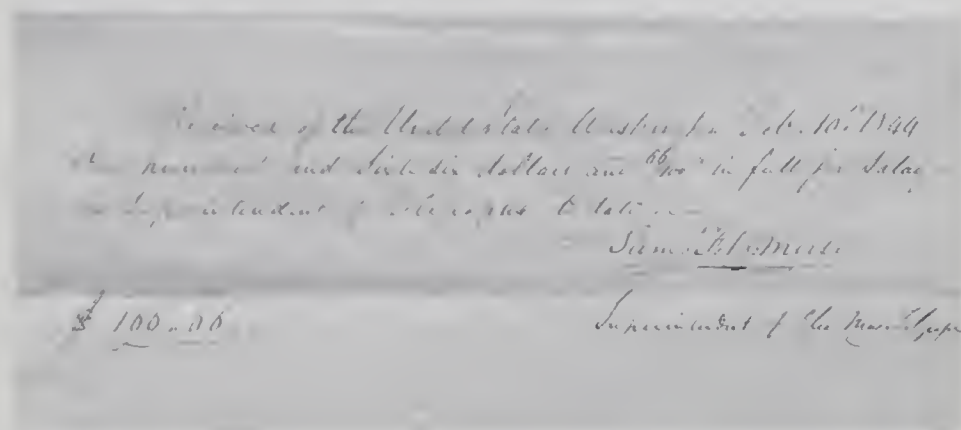
is one where it is within the abilities of Germany to find solution without calling on the American people. " In fine condition

- 2208 **LINCOLN, ROBERT TODD** (\$200-Up)  
Secretary of War [1881-85]; President, The Pullman Co. Partly printed **Document Signed** "Robert T. Lincoln," 1 page, legal folio, Illinois, November 10, 1880. Contract between the Illinois Central Railroad Company and Louise J. Tucker, selling land and reserving the right of way to the railroad company, "where the track of said Railroad has been laid over said land."
- 2209 **HOUSTON, SAMUEL** (\$800-Up)  
Soldier and public official; president of the Republic of Texas; Texas Senator; Governor of Texas. **Document Signed** "Sam Houston," as Governor on verso, 1 page, oblong narrow 4to, Austin, December 24, 1860. Treasury Warrant from the Treasurer of the The State of Texas to Private Richard Alstan for the amount of \$70, endorsed on the verso by Houston. Pen cancelled across the face of the check in a large "X".
- 2210 **LITTLE, JACOB** (\$275-Up)  
"The Little Bear"; the first successful stock speculator in the United States and the man credited with introducing the concept of short selling. **Document Signed** "Jacob Little," 1 page, oblong narrow 4to, New York, July 7, 1834. Receipt for transfer of 25 Shares in the capital stock of the Mohawk & Hudson Railroad Company.
- 2211 **MCCORMICK, CYRUS HALL** (\$350-Up)  
American inventor of the reaping machine and industrialist. **Document Signed** "C. H. McCormick & Chairman," 1 page, oblong narrow 4to, Chicago, October 18, 1872. Check, drawn on the Merchant's Savings Loan & Trust Co., pay-able to J. A. Nathan for the amount of \$50. Entire check accomplished in his hand.
- 2212 **MORRIS, ROBERT** (\$400-Up)  
Signer of the Declaration of Independence; a financier of the American Revolution; founder of the Bank of North America. **Autograph Letter Signed** "Robt Morris," 3-1/2 pages although missing the beginning, 4to, n.p. Notation by the recipient indicates that this letter was received February 27, 1787 and answered March 20. Excellent content, this being a good portion of a letter to Messrs. Ruellan & Co, Havre Grace, concerning mutual business interests. In part, it reads: "...The present letter goes by Ship Washington belonging to Mess. Wallace & Muir my friends at Annapolis...with 330 hlds. tob. on my acct. If you ship the Sugars intended by the Ship Le Conteulx & they arrive soon they will come to a fine Market...You will receive many Cargoes of Tobacco on my accounts this winter...I cannot omit this occasion to tell you that a Mons. Quesnel now in Virginia & who...calls himself your partner & says he is Authorized by you & Mess. Le Conteulx & Co. to purchase Tobacco...has at last succeeded in making some purchases on terms disreputable for a person in Credit to give...He draws on Mess. Le Conteulx & Co. in favor of the owners of the cargoes which are to go to your address as the property of those who take his bills & only to be transferred to the Acct for which he purchases after those bills are accepted...I set him down for an Impostor as such I shall treat him unless he produces letters from you or Mess. Le Conteulx...You will therefore judge what is best to be done..." Boldly written and signed. Fine condition.

- 2213 **MORRIS, ROBERT** (\$800-Up)  
**North American Land Company (PA) 1795. Document Signed** "Rob't. Morris," 1 page, horizontal legal folio, Philadelphia, March 10, 1795. Certificate for 10 shares of stock in the North American Land Company for James Greenleaf. Signed by Robert Morris; also signed by **James Marshall**, brother of future Supreme Court Chief Justice John Marshall. The North American Land Company was established by Robert Morris, John Nicholson and James Greenleaf. Its land holdings, as the name indicates, were scattered over America, with four million acres, half in Georgia and the residue scattered among the Carolinas and New York. Fortunately, most of the company's Georgia properties were in what is now Georgia itself, and so



avoided any connection with the Yazoo land frauds or Fletcher vs. Peck (1810), which was the first occasion that a state law was struck down as unconstitutional. This was important because Chief Justice Marshall, who wrote the decision, would have had to recuse himself if his brother and the North American Land Company had been involved.



- 2214 **MORSE, SAMUEL F.B.** (\$850-Up)  
American inventor of the telegraph and the Morse code; painter; pioneer photographer. **Autograph Document Signed** "Saml. F.B. Morse," 1 page, oblong 4to, Washington, February 10, 1844. Receipt for salary as Superintendent of the Telegraphs of the United States in the amount of \$166.66.

#### Signed by Important Californians

- 2215 **RALSTON, WILLIAM CHAPMAN** [2] (\$1000-Up)  
Two original **Stock Transfer Registers** for Ralston's Pacific Insurance Company, 13-3/4" x 8-1/4", one 3/4 leather & cloth, the other full cloth, San Francisco, 1863 - 1873. These registers record the numerous stock transfers made by shareholders of Ralston's Pacific Insurance Company, *each of whom has signed his name receipting for the shares*. Those signing the book include: **William C. Ralston** (one of the leading businessmen of San Francisco who co-founded the Bank of California, but was involved in many shady deals and mysteriously drowned in 1875) 20 signatures, **William T. Coleman**, ("Lion of the Vigilantes," who was a leader of the vigilance committees of both 1851 and 1856) 3 signatures, **Lloyd Tevis** (President of Wells, Fargo and a man with holdings in nearly everything) 2 signatures, **William Sharon** (a cohort of Ralston's and later a nemesis, noted for foreclosing on miners as the Comstock boom declined), **Alvinza Hayward** (struck it rich mining gold, went public with his mine, and became one of California's richest men) 3 signatures, **Levi Strauss** (famous garment maker) 4 signatures, **William Alvord** (San Francisco mayor and Bank of California president) 26 signatures, **Henry Halleck** (signer of the California Constitution and Lincoln's Chief of Staff during the Civil War), **plus** California Governors **Peter Burnett**, **Milton Latham** and **Henry Haight**; mine operator **W.B. Bourn**;

**Senator J.P. Jones** of Nevada and many more. Some wear to covers, overall extremely good condition, very well preserved internally. A unique gathering of signatures, and an historically significant glimpse at the financial maneuverings of the leading citizens of California. The registers cover from September, 1863, to December, 1873, and are forms printed specifically for the Pacific Insurance Company; they record the persons selling the stock (usually with their signature), the Stock Ledger Folio number, the certificates surrendered, the person to whom they were transferred, etc., with signatures of the persons receiving the shares. **Must be seen.**

- 2216 **STANFORD, LELAND** (\$450-Up)  
American railroad magnate, financier and politician. Financed and promoted the Central Pacific RR, western link of transcontinental railroad; organized the Southern Pacific RR. Governor of California and U.S. Senator. **Document Signed** "Leland Stanford," 2-1/2 pages, legal folio, San Francisco, February 9, 1880. A contract between Central Pacific Railroad Company and George Danby, who had purchased land held in trust.
- 2217 **TWEED, WILLIAM MARCY** (\$250-Up)  
Public official and political leader; formed the infamous Tweed Ring, a group of corrupt men who plundered the city and state treasuries (by instituting a formula of padding bills by 85 percent) while at the same time keeping a crushing grip on the politics of New York. **Document Signed** "W.M. Tweed" as Street Commissioner, 1 page, legal folio, New York, June 29, 1866. Account of the appropriation for Public Buildings, Construction and Repair.

#### Cosigned By Partner William Gibbons

- 2218 **VANDERBILT, CORNELIUS** (\$3000-Up)  
American financier, Cornelius Vanderbilt, founder of the family fortune. At the age of 16, he bought a boat and ferried passengers and goods between Staten Island and Manhattan [New York City]. He made a fortune in the steamship business and earned himself a nickname, the "Commodore." In 1862, he sold his ships and turned to financing railroads, where he amassed a fortune estimated at \$100,000,000, making him one of the richest men in his time. **Manuscript Document Signed** "C. VanDerbilt," 1-1/2 pages, folio, on ruled accounting paper watermarked WS and a Fleur-de-lis, [New York City], April 1824. Accounts for *Steamboat Thistle* for April and May showing \$1475.13' gross and \$161.50 3/4 profit. Boldly signed by the Commodore below the sharp signature of **William Gibbons**. William Gibbons was the brother of Thomas, the steamboat operator of Gibbons vs. Ogden fame, who ran a boat service with the Commodore between New Brunswick and Perth Amboy to New York City. Commodore Cornelius Vanderbilt was the steamboat captain at the time. Notice the small amount (\$1) for freight and the \$100 taken in by the bar. Notice also the breakfasts and dinners served for 50¢ and 75¢ each. The food and beverage service made the difference between a profit and a loss. **A choice signed document from the early days of transportation around New York harbor.** Minor fold splits expertly repaired, otherwise in fine condition.
- 2219 **VANDERBILT, CORNELIUS** (\$650-Up)  
**Autograph Document Signed** "C VanDerBilt," 1 page, oblong narrow 4to, n.p., November 11, 1824. Steamboat receipt written **entirely** in Commodore Vanderbilt's own hand and signed within the text. Receipt prepared for the signature of Joseph Michenie.



New York July 23 1824  
Cash on the Manhattan Company for  
a certain Vanderbilt order one hundred Dollars  
Wm. Gifford

C. VanDerbilt

- 2220 **VANDERBILT, CORNELIUS** (\$550-Up)  
Document Signed "C VanDerbilt," 1 page, oblong narrow 4to, New York, July 23, 1824. Check, drawn on the Manhattan Company, made out to Cornelius Vanderbilt for the amount of \$100. Signed on the verso by Vanderbilt.

### Superb Collection of Railroad Contracts

- 2221 **DODGE, G.M. and SYDNEY DILLON** (\$350-Up)  
**Grenville Mellen Dodge** (1831-1916); President of the Colorado & Texas Railway Construction Co. **Sydney Dillon**; President of Denver Texas & Ft. Worth Railway. **Typewritten Document Signed** "G.M. Dodge" and "Sydney Dillon," 3 pages and cover, legal folio, n.p., 1888. Contract between the Colorado & Texas Railway Construction Company, The Colorado Coal & Iron Company and the Denver, Texas & Fort Worth Railway Company for the construction of a branch line, the purchase of rails and the transportation of coal, signed by Dodge as President of the Colorado & Texas RY Construction Co. and Dillon as President of Denver, Texas & Ft. Worth Railway.

- 2222 **HARRIMAN, EDWARD HENRY** (\$300-Up)  
American financier and railroad executive. **Typewritten Document Signed** "E.H. Harriman," 13 pages, letter folio, n.p., May 21, 1906. Contract between eleven railroads for the construction and use of a passenger depot in Kansas City, signed by Harriman as President of The Union Pacific Railroad. Also signed by officials of the other ten railroads including The Wabash Railroad, Chicago & Alton, the

day and year first above written.

PULLMAN'S PALACE CAR COMPANY,

By

G.M. Pullman

- 2223 **PULLMAN, GEORGE MORTIMER** (\$250-Up)  
American inventor and industrialist; developed a sleeping car that revolutionized long distance travel on railroads. **Typewritten Document Signed** "G.M. Pullman," 2 pages, legal folio, n.p., August 1, 1889. Contract between the Union Pacific Railway and the Pullman Palace Car Co., for the leasing of dining cars, signed by Pullman as President of the Pullman Palace Car Co., and by **Charles Francis Adams** as President of the Union Pacific Railway.

- 2224 **RINGLING, JOHN** (\$200-Up)  
American circus owner. **Typewritten Document Signed** "Jno. Ringling," 6 pages, legal folio, n.p., July 22, 1909. Contract between The Oregon Railroad and Navigation Co., The Oregon Washington & Idaho Railway and Ringling Brothers Circus for moving the circus by rail, signed by Ringling for the circus.

- 2225 **SAGE, RUSSELL** (\$250-Up)  
American financier and public official, associated with Jay Gould in a number of successful ventures on the stock market and in railroading. **Printed Document Signed** "Russell Sage," 17 pages, legal folio, bound with front cover, Cook County, Illinois, June 1, 1893. Lease agreement between the Belt Railway Company of Chicago and the Chicago Elevator Co., signed by Sage as President of the Chicago Elevator Co.

- 2226 **WESTINGHOUSE, GEORGE** (\$250-Up)  
American inventor and manufacturer; invented the air brake which made it possible for the engineer to brake an entire train all at once. **Printed Document Signed** "Geo. Westinghouse," 3 pages, letter

3y Geo. Westinghouse  
t: John F. Feltner  
President.  
Master Secretary

folio, Los Angeles, April 26, 1901. Contract between The Westinghouse Air Brake Co. and The Empire Construction Co. for the purchase and maintenance of air brake equipment, signed by George Westinghouse as President of Westinghouse Air Brake Co.

### Matted Items

The following lots are all matted and shrink-wrapped.  
Please see photo plate pages for illustrations.

- 2227 **ASTOR, JOHN JACOB - "American Fur Company"** (\$450-Up)  
German-born immigrant, who died the wealthiest man in the United States after making a fortune in fur, the China trade and land. During the Jefferson-Madison administration, Astor chartered the American Fur Company (1808). Graceful, strong vintage **signature** matted with a vintage **19th-century engraving** of an Alonzo Chapple painting of Astor.

- 2228 **ARMOUR, PHILIP D. - "A Half Mile of Pork"** (\$575-Up)  
Meat packer, founded Illinois Institute of Technology. Armour's Chicago meat-packing plants introduced refrigerator and large-scale organization to the industry. Strong **signature** on a card. Matted with a sepia-toned portrait of Armour and a **vintage Strohmeyer & Wyman stereograph (c. 1893)** captioned *A Half Mile of Pork, Armour's Great Packing House, Chicago, U.S.A.*

- 2229 **COOLIDGE, CALVIN - "Putting the Fire Out, 1928"** (\$450-Up)  
Industrious and seemingly without any disagreeable habits, Vice-President Coolidge went to bed at 9:00 P.M., as usual, on August 2, 1923 and woke up as heir to the Harding presidency and a 6-year run of good times and a red-hot stock market. **Inscribed Photograph Signed** "To William G. Hecht / With regards Calvin Coolidge." Harris & Ewing. Matted with a **vintage page, September 8, 1928, The Magazine of Wall Street** about the Federal Reserve effort to dampen stock market speculation without choking off credit to business and in the process creating twin money markets.

- 2230 **COOPER, PETER - "Railroad Pioneer"** (\$450-Up)  
Inventor, manufacturer, financier, founder of Cooper Union. Peter Cooper constructed the first American steam locomotive, the *Tom Thumb*, in the 1830's with a upright boiler, steam tubes made from gun barrels, while a revolving fan created a fire draft. On its first run the *Tom Thumb* pushed a train loaded with 23 passengers. Later it raced a horse-drawn car and lost. Cooper led the successful fight to secure a public school system for New York City. **Signature** on paper mounted to a 12mo card. Matted with a **sepia-toned reprint** of a portrait of Cooper and a **news archive photo** of a 14,000 lb. steam locomotive, similar to Cooper's prototype *Tom Thumb*, which was built in





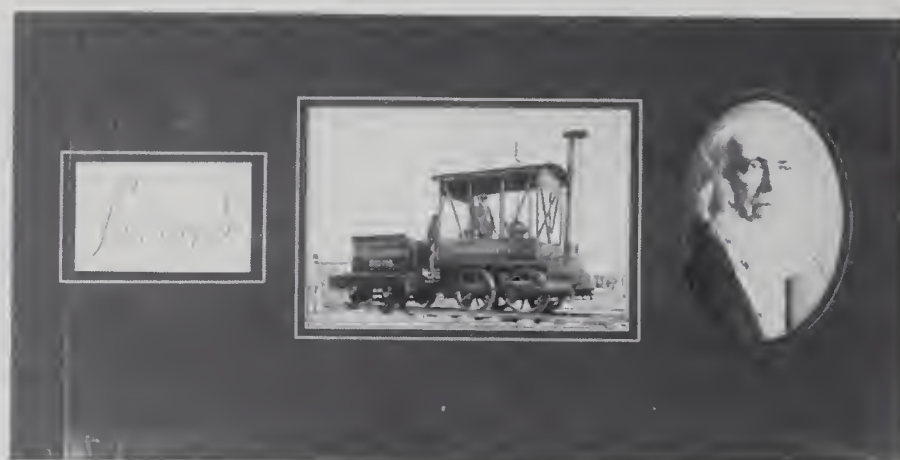
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1836 and ran on the Natchez & Hamburg RR. In 1868 this particular engine was carried away by flood and buried under debris until it was excavated for exhibition at the Chicago World's Fair in 1895.

2231 **DE FOREST, LEE - "Media Pioneer"** (\$650-Up)  
Pioneer in the development of wireless telegraphy, sound pictures and television. De Forest is frequently called the father of radio, he established his first radio station in 1916. **Signature** "Cordially, Lee De Forest," as President of De Forest Phonofilms, Inc., 1 page, narrow 8vo, New York, n.d. Matted with a **scarce Keystone archive photo**, purchased by *Look* and published 8/7/45, of De Forest working on his radio equipment in the 1920's.

2232 **FRICK, HENRY CLAY - "A Fortune in Coal"** (\$750-Up)  
**Document Signed** "H.C. Frick," 1 page, oblong narrow 4to, New York, April 12, 1911. Check drawn on the Fifth Avenue Bank. Payable to New Central Market for \$137.51. Matted with a **sepia-toned portrait** of Frick and a **Keystone View stereograph** captioned *Coal Mining - Coal Strata, and Miners Shoveling and Drilling for a Blast*. At age 21 with money borrowed from Judge Thomas Mellon, Frick began buying operations in the Connellsville coal district. By age 30, he had a net worth of \$1 million and was a sufficient force in coal to prompt Carnegie to buy Frick stock in order to secure this coal supply. In 1889, Carnegie invited Frick to buy into Carnegie Steel and tapped Frick's managerial ability as Chairman of Carnegie Steel. Frick was forced out by Carnegie in 1899, after disputes over Frick's heavy-handed anti-union labor policies, and returned as a Director of U.S. Steel after Rockefeller and Morgan bought out Carnegie in 1900.

2233 **GOODYEAR, CHARLES - "When the Rubber Hits the Road"** (\$1100-Up)  
**Document Signed** "Chas. Goodyear," 1 page, oblong narrow 4to, Washington, D.C. May 19th, 1860. Check drawn on the Bank of the Metropolis payable to M. Hoover. Matted with a **sepia-toned reprint** of a W.G. Jackma portrait engraving and a **Keystone stereograph** captioned: *Adjusting the Tread Which Has Been Applied on Large Balloon Tire, Goodyear Tire Factory, Akron, Ohio*. Having failed in other ventures, Goodyear was in jail for debt when he began his experiments to keep rubber from melting in the summer and cracking in the winter. In 1837 he achieved some success with a patented acid-and-metal coating, but it wasn't until 1839 that he tried sulphur and heat — a process he named vulcanizing in honor of Vulcan, the Roman god of fire.

2234 **GOULD, JAY - "The Future of the Gould Roads"** (\$550-Up)  
Nineteenth century robber baron. **Cut signature** on ruled paper "Jay Gould / Nov. 22, 1872," the year Gould relinquished control of the Erie. Matted with a **sepia-toned portrait** of Gould and a **vintage December 10, 1910, The Financial World** with a front page article entitled: *The Future of the Gould Roads! Wabash - Missouri Pacific - Denver & Rio Grande - Western Pacific*. As President of the Erie RR, Gould conspired with Drew and Fisk in 1868 to repulse Vanderbilt's bid to absorb the Erie into his New York Central RR and, in the process, relieved the Commodore of millions by printing unauthorized Erie RR stock. The more stock Vanderbilt bought, the more there seemed to be. Sensing the scam, Vanderbilt called the police. Gould, Fisk and Drew holed up in the Taylor Hotel (Jersey City) beyond the jurisdiction of the New York courts. In the ensuing legal battle, the Erie ring won a Pyrrhic victory by making such a financial wreck of the Erie that Vanderbilt no longer cared to own it.

2235 **LIPTON, SIR THOMAS JOHNSTONE - "A Fortune in Tea"** (\$750-Up)  
Scottish merchant; Lipton acquired his own tea plantations in Ceylon (1889), was knighted (1898) and made a baronet (1902). **Signed card** with sentiment. Matted with a **scarce silver print cabinet photo** of Lipton and a **vintage 1920's scrapbook photo** that combines two of Lipton's passions — sailing and Ceylon. An avid yachtsman, Lipton made five attempts to win the America Cup. His good sportsmanship earned him a gold cup — presented after his last defeat in 1930.

2236 **MORSE, SAMUEL F. B. - "What Hath God Wrought?"** (\$850-Up)

American inventor of the telegraph and the Morse code, painter, pioneer photographer. **Beautiful Autograph Note Signed** "Sam F B Morse," 1 page, 8vo, New York, December 6, 1865. Inscribed: "With the best wishes for your happiness here & hereafter - Yr friend -" Matted with an **Acme Newspictures Archive print** (c 1944) of a portrait photo of Morse and a **sepia-toned reprint** of a Civil War Engineers Corps photo (1862-63) of telegraph wire being cut during the Civil War and the ends bound together so the point where the connection was broken couldn't be seen from the ground. Morse graduated from Yale in 1910 and achieved considerable reputation as a portrait painter, founding the National Academy of Design in 1925. In 1832, returning from study in Europe, Morse learned of Ampere's idea for an electric telegraph. For 12 years he worked with Gale, Vail and Joseph Henry perfecting his version of such a telegraph. In 1844 he demonstrated it to Congress with the famous message "What hath God wrought?" over a wire from Washington to Baltimore.

2237 **PULLMAN, GEORGE - "The First Sleeping Car"** (\$450-Up)  
American inventor and industrialist. Large ornate **clipped signature**, "G.W.Pullman." Matted with a recent **sepia-toned photographs** of Pullman and an **engraving** of the interior of the first Pullman sleeper. Trained as a carpenter, Pullman began converting used railway coaches for long distance travel in 1859. By 1864 he'd built the *Pioneer*, the first sleeping car. In 1867, he founded the Pullman Palace Car Company and introduced the President hotel car in 1877. By 1880, there was a whole town (named Pullman) outside Chicago dedicated to the company and its workers.

2238 **ROOSEVELT, THEODORE - "Trust Buster"** (\$675-Up)  
"No man is above the law and no man is below it; nor do we ask any man's permission when we require him to obey it..."

Theodore Roosevelt, 1903

Mountain climber, big game hunter, conservationist, trust buster, winner of the Nobel Peace Prize and 26th President of the United States on the assassination of William McKinley. White House card **signed** "Theodore Roosevelt." Matted with a wonderful **vintage photo** of Roosevelt and a **vintage January 7, 1911 edition of The Financial World** with front-page coverage entitled: *The Good and the Bad Trust. U.S. Steel Corporation, Standard Oil and American Tobacco Company*. Roosevelt opposed the unregulated pursuit of monopolistic wealth by using the then-moribund Sherman Anti-Trust Act to initiate some 40 successful suits against the most rapacious of these trusts. The most famous case was Standard Oil which reached the Supreme Court after he'd completed his second term.

Announcing!

R.M. Smythe's Spring  
Autograph Auction

March 21, 1996

The Dorset Hotel - 4:30 PM

New York City

Send \$15 to receive  
a catalogue.





2233



2234



2235



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2240

2239 **WANAMAKER, JOHN - "A Fortune in Men's Clothes"**

(\$850-Up)

American businessman. **Autograph Letter Signed** "J.W. Wanamaker," as Postmaster General of the United States, 2 pages, 8vo, Washington, D.C., August 28, (18)89. In part, he writes to General Tyner: *"Impatience will hinder and not help and since nothing is suffering here you should set your mind free and rest easy. If anything arises of special importance we can easily telegraph to you or for you General Clarkson left last night and will probably see you at Deer Park. He goes to Chicago-Des Moines for 10 days. My vacation was a failure because too much of the business of the Dept. followed or sought me, but I am very well I am glad to say. Kindly remember me to Mrs. Tyner. Very truly your friend..."* Matted with a **sepia-toned reprint portrait** of Wanamaker and an fine **vintage silver print** of the interior of a men's clothing store similar to those acquired by Wanamaker as he expanded his base business. Wanamaker went into the men's clothing business in 1861 in Philadelphia with Nathan Brown, his brother-in-law. In 1875, he bought the site of an old Pennsylvania RR freight station and opened a new dry goods and clothing store which later became one of the first and best-known of America's department stores. He was appointed Postmaster General (1889-93) in President Benjamin Harrison's cabinet. In 1896, he extended his business to NYC in 1896 through the acquisition of A.T. Stewart and Company.

2240 **WESTINGHOUSE, GEORGE - "The Universal Air Brake"**

(\$950-Up)

Civil War veteran, inventor, manufacturer. **Signed Card**, "Geo. Westinghouse/Pittsburgh Pa./April 4, 1907." Matted with a **sepia-toned portrait** of Westinghouse and a scarce **vintage photo** of Westinghouse equipment in operation in Italy. Westinghouse incorporated the Westinghouse Electric Company (1866), the Westinghouse Air Brake Company (1868) and the Union Switch and Signal Company (1882). Over 400 patents are credited to him including devices for the transmission of natural gas.

*End of the Matted Section*

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## International Stocks & Bonds

### Belgium

- 2241 **Compagnie des Installations Maritime de Bruges** (Bruges) 1909. *Fr. Share*. Ornate multi-color gold, red, light blue. Frame with city view, arms upper right corner. Angel and anchor. EF. (\$150-Up)

- 2242 **Zoo of Brussels - Societe Royale de Zoologie d'Horticulture et d'Agrement** (Brussels) 1878. *Fr. Share*. Bk, light ye undertint. Attractive frame with garden gate, camel, fierce snake, pensive tiger, otter below. VF, partial body hole in wide lower left corner. (\$300-Up)

### Canada

- 2243 **Dominion of Canada** (Montreal) 1915. \$5000. 5% Twenty Year Bond. Specimen. Bl. Vignette of the British royal coat of arms surrounded by the coats of arms of

the nine Canadian provinces. ABN. EF, POC. (\$400-Up)

- 2244 **Marconi Wireless Telegraph Company of Canada** (New York) 1905. One Share. Or. Both hemispheres flank transmission towers. VF, foxing spot. (\$250-Up)

### Chile

- 2245 **Chilean Specimen Bonds** by ABN and NBN. [2] (np) (\$150-Up)  
1) **El Banco Nacional De Chile** (Santiago) 18\_. *Sp. 1000 Pesos*. Cu. re. No. 1 bond used as a specimen model for correction. Bank building, arms at bottom, bridges on each side. ABN. VF, large shaved off corner. 2) **El Banco Chileno Garantizador de Valores del Sur** (Talcahuano) 18\_. *Sp. 100 Pesos*. Specimen. Cu, gr. Locomotive, arms bottom. NBN. Also includes a partial green back. VF+.

### Cuba

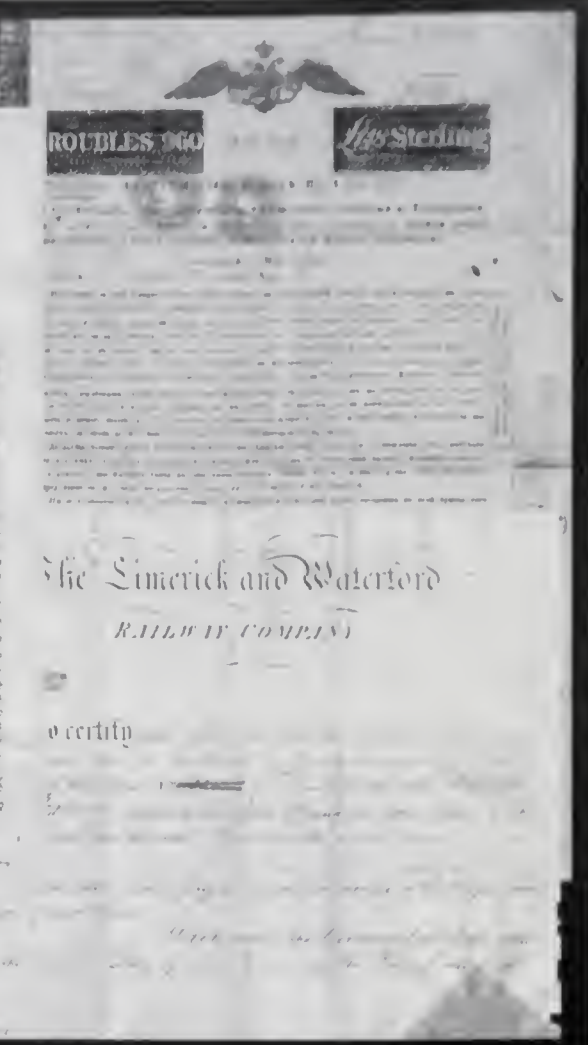
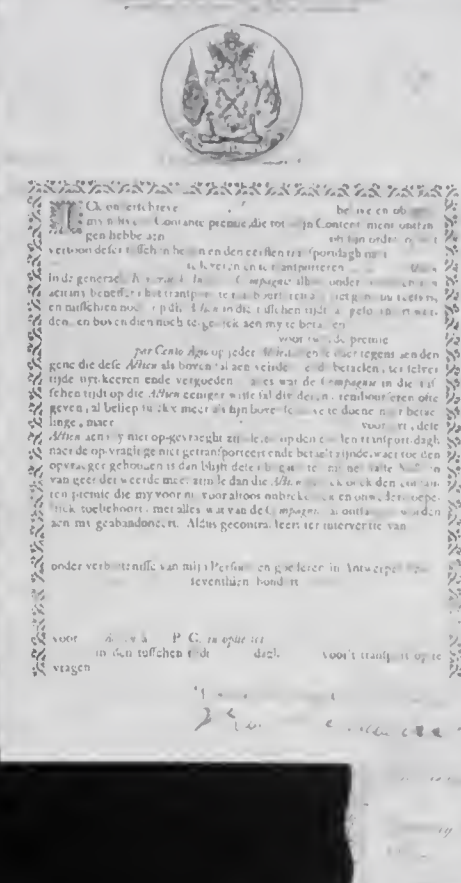
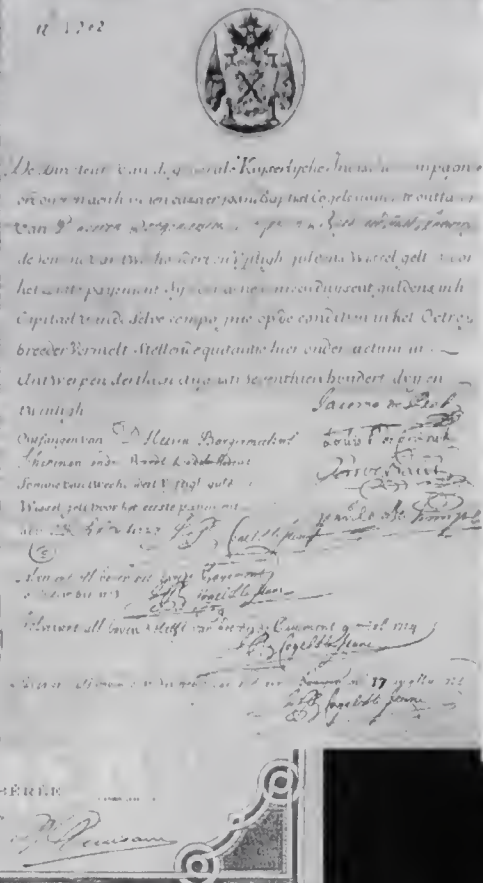
- 2246 **Excmo Ayuntamiento de la Habana** (Havana) 18\_. *Sp. 100 Pesos in Gold*. Cs. Light blue frame. Arms at center. Proof on India paper. VF, some border tears. Also includes partial coupon backs. (\$200-Up)  
First time seen in any form.

### France

- 2247 **Mediterranean Electric Company** (London) 1854. *Fr., En., It. Share*. French, British and Italian Arms. Fr. revenue. EF, aging. (\$100-Up)  
Signed by **John Watkins Brett**, English pioneer in submarine telegraphy who was associated with the syndicate with Cyrus Field to lay the first trans-atlantic cable.

Please note that a 10% buyer's charge will be added on all purchases.





- 2248 **Compagnie Imperiale des Chemins de Fer Ethiopiens** (Paris) 1899. *Fr. Amharic*. Share of 500 Francs. Cs. Br. No. 00,706. Ethiopian Emperor on horseback, with resting camel-laden caravan viewing steam train. Ornate border with Lion of Judah at upper right. French revenue stamped. VF. (\$350-Up)
- 2249 **Compagnie Imperiale des Chemins de Fer Ethiopiens** (Paris) 1899. *Fr. Amharic*. Share of 500 Francs. Cs. Br. No. 00,714. A second example of this fine classic, also VF. (np) (\$350-Up)

### Hapsburg Empire

- 2250 **The Emperor's Company of East-India, Option Contract** (Antwerp) 1731. *Flemish*. Part printed form. Company arms at top center. EF. (\$900-Up)
- The Royal Company of East India was established in 1723 because the Hapsburg Emperor Charles VI wanted to get his part of the lucrative East-India trade. The company became very successful, and share prices more than doubled. Speculating in this stock became so lucrative that the company issued option contracts. Due to the political climate of the time, the company was forced to close in 1731 by the countries of England, Holland, and France. In return for the closing of the company, the accession of Maria-Theresa of Austria/Hungary to the throne was agreed upon by the countries involved in the East Indies trade.
- To our knowledge this was the first time

that options were issued on a stock, so this certificate can be called the **first option contract in financial history**.

- 2251 **Royal East India Company** (Antwerp) 1723. *Flemish*. Share. No. 1202. Company arms at top. Usual aging, otherwise VF. (\$750-Up)
- Always a popular early share and one of the earliest that is readily obtainable.

### Great Britain

- 2252 **Kingdom of Poyais** (Nicaragua) 1823. £200,000. 5% Bond. Cs. bk. bl. With "royal" arms. VF. (np) (\$150-Up)
- The "Kingdom" of Poyais arose from a complicated series of claims to the Atlantic coast of Central America. The Spanish claimed the whole area, but British timber cutters disputed this claim. In 1655, the British secured a treaty giving them a protectorate over the Mosquito Indians. The British recognized their Chief as a "king." This arrangement suited the Indians, who sought protection from Spanish rule. In 1820, a Scottish adventurer, Gregor McGregor, whose arms grace this grant, provided military services to the "King", who gave away a large part of his realm. Anxious to make good his claims, McGregor desperately tried to get people to settle in his unpopulated domain so that he could defend it. In the Clayton-Bulwar Treaty of 1850, Britain renounced its protectorate and the Poyais and Mosquito Kingdoms disappeared.

- 2253 **Russian 5% Loan of 1822. En, Fr. & Ru. 960 Roubles**. The Rothschild Loan. Brown typeset both sides, brown security lathe vertically on the verso. Imperial Eagle at top. Embossed Rothschild Stamp, ink face stamps and one revenue. Hand signed by prominent financier, **Nathan M. Rothschild**, across at top right. Short edge splits, otherwise EF. (Also, please see lot 1244). (\$250-Up)

### Ireland

- 2254 **Limerick & Waterford RR** (Ireland) 1827. 1 Share. Partially engraved certificate on Smith & Allnutt 1825 water-marked paper. Green paper seal over red wax. VF. (\$1250-Up)
- This historical certificate was issued two years after John Stevens in the United States set up and ran a quasi-toy locomotive on his estate in New Jersey and two years after the first British railway, the Stockton and Darlington, was opened with a locomotive built by George Stephenson. This Irish railway, while established in 1827, was to run between two important ports, but was probably not constructed until some years after the date of this certificate.

Please note that a 10% buyer's charge will be added on all purchases.

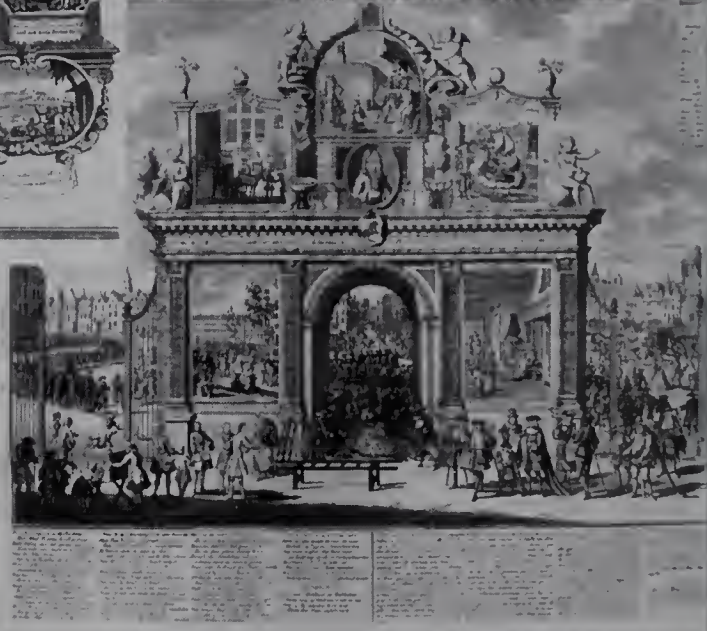
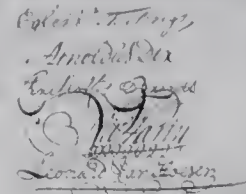
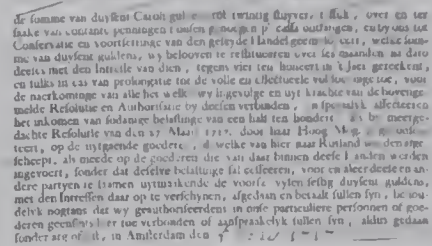
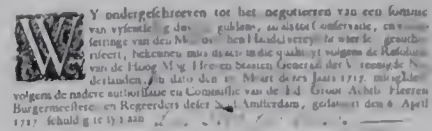


## Netherlands

2255 **Netherlands Moscow Company** (Netherlands) 1717, 1000 Gulden. Part printed form in Dutch. VF, slash cancelled, with foxing spots. (\$2000-Up)

This loan form, signed by the five directors, calls for the repayment of a loan of 1000 Gulden under a law passed by the States General of the Netherlands on 27 March 1717 for a total of 560,000 Gulden. This loan was needed to pursue business with the Russians via the Netherlands Moscow Company. The loan was effected on 6 April 1717 and was evidently repaid with the 4% interest, because of the cut cancellations. Money was so plentiful in the Netherlands that government bonds offered only a 3% rate, and while 4% indicated the prime rate for companies in good credit.

A Rare early piece.



## Satirical Prints

2256 Dutch Political Cartoons. A collection of large format prints, chiefly related to the Mississippi Bubble of 1719-1721. [6] (\$1000-Up)

1) Cartoon showing members of an unspecified company meeting within a fool's cap, surrounded by poverty, the devil, a man pouring money out of a basket and dated 1637. Text in Dutch. 56cm by 46 cm. **VF**. 2) Cartoon showing a cart with Dutch provincial and city coats of arms driven by a woman and powered by two salamanders. There is fighting in the background. Note a devil using a bellows up the rear of a man who is vomiting paper for the Mississippi bubble in France and other local Dutch speculations. On the building at left note the banner with the name Quincampoix, (the street where Mississippi stock was dealt in, another reference to the French bubble). Dutch text. 49.5 by 40.5 cm. **VF**, some petty foxing and edge tears at the left, all well outside the cartoon. 3) Cartoon, scenes of the French bubble arrayed five to a side with scenes of board rooms, colonial scenes and references to the Mississippi Bubble. In the center is a stage with devils, a king followed by courtiers with bills while the Olympian gods, on a cloud, survey the scene. Dutch text. 49.5 by 40.5 cm. **VF**, petty fold splits. 4) Scene with men in maze, fountain, women personifying pride and folly receiving the homage of speculators with Biblical texts attacking the Bubble. Poem at the bottom by Filip Pick. Dutch text. 48.5 by 40 cm. **VF**, long split up from the bottom, reinforced on the back by a paper strip. 5) A scene with a medallion head of John Law, top center, with coins everywhere. At the top left are various executions in progress, while lechery is evident at the left bottom. Various characters defecate coins on the right amid scenes of crime and debauchery. 54 by 46 cm. Dutch text. **VF**, back staining. 6) Scene, with an arch in the foreground and processions in the background. John Law's face and arms are at the top of the arch, a room in the arch at the left at the Palais Royale, the scene of much of the Mississippi speculation and a room at the right showing and a man and his wife recovering from the ill effects of the speculative fever stirred up by the investments in shares. Dutch and French text of explanation at the bottom. 54 by 46 cm. **VF**, edge fold splits; a long split up from the bottom repaired with mending gauze on the back.

A fabulous display group of nearly 300 year old prints. Must be seen in person to be fully appreciated and worthy of a strong bid.

## End of Sale



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